

M/s. Munshi & Co.

Chartered Accountants

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Prop. Tanveer. S. Munshi

B.Com, FCA, CS (Exec.) DISA (ICAI)

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Behind SC/ST Boy's Hostel, Nehru Nagar Post Office, Azam Nagar. Belagavi. Karnataka - 590 010.

Ref. No.

Date : 27/11/2025

**REPORT ON SEGREGATION OF THE GENERAL-PURPOSE FINANCIAL
STATEMENTS OF AEQUS SEZ PRIVATE LIMITED — INTO LICENSED ACITIVITY
AND NON-LICENSED ACTIVITY**

To,

The Management of Aequs SEZ Private Limited,

We have reviewed the audited general purpose financial statements of Aequs SEZ Private Limited as on 31st March 2025. These financial statements are the responsibility of Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

The Management is responsible for preparation of the financial statements that gives true and fair view of the state of affairs, results of operations and cash flows of the Company in accordance with the financial reporting provisions of Karnataka Electricity Regulatory Commission.

We conducted our review in accordance with the "Guidance Note on Audit Reports and Certificates for Special Purposes", issued by the Institute of Chartered Accountants of India (ICAI). This report is based on audited general purpose financial statements to ascertain for matters which have a bearing on the report. The statutory audit of general-purpose financial statements of Aequs SEZ Private Limited as at 31st March 2025 has been conducted and completed by the statutory auditor. In forming our opinion expressed herein, we have used and relied upon the general-purpose financial statements for the relevant year audited by Price Waterhouse Chartered Accountants LLP.

The segregation of balance sheet, profit and loss account and cash flow into licensed portion and non- licensed portion is based on the accounting records, material information and explanation given by the management, who have identified the specific elements/items thereof. The references to the information and explanation obtained were identified and mapped with the audited financial statements. Thus, we have not performed an audit, we do not express an audit opinion.

Based on our review, and representation received from the management, the accompanying financial statements segregated into licensed activity and non-licensed activity gives a true and fair view and is presented fairly, in all material respects.

For M/s.Munshi & Co
Chartered Accountants

CA.Tanveer.S.Munshi
M.No.225874



UDIN: 25225874BMHKXD5575

Date: 27/11/2025

Place: Belagavi

ANNEXURE-II**Distribution Formats**

Format No.	Format Description
A1(D)	Annual Revenue Requirement
A2(D)	Balance Sheet
A3(D)	Cas Flow Statement
A4(D)	Annual Revenue Requirement
D-1	Power Purchase
D-2	Revenue from Sale of Power
D-3	Tariff Subsidy
D-4	Other Income (Non Tariff Income)
D-5	Repairs and Maintenance Expenses
D-6	Employee Expenses
D-7	Administrative and General Expenses
D-8	Depreciation
D-9	Loans and Interest Charges
D-10	Expenses Capitalized
D-11	Other Debits
D-12	Extraordinary / Exceptional Items
D-13	Net Prior Period Credits / (Charges)
D-14	Contributions / Grants / Subsidy towards capital assets
D-15	Gross Fixed Assets and Intangible Assets
D-16	Net Fixed Assets
D-17	Work-in-Progress
D-18	Demand, Collection and Balance (DCB)
D-18A	Demand, Collection and Balance (DCB) Category wise
D-19	Energy Flow Diagram
D-20	Existing and Proposed Tariff
D-21	External Subsidy (Allocation of external subsidy among consumer classes)
D-22	Open Access Consumption

Annual Revenue Requirement

Format A1(D)

All Rs. In Cr.

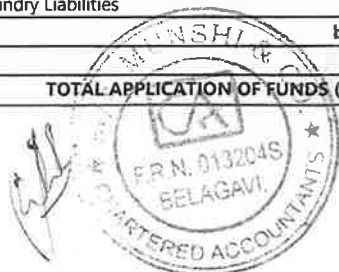
Ref. Form	Particulars	FY25 As per Accounts
D-1	Energy Purchased at Generation Point (Mus)	0.00
	Energy at Transmission Level (Mus)	0.00
	Transmission Loss (%)	0.00
	Energy at Interface Point (Mus)(without Society/SEZ/Deemed Licensee)	32.02
	Society / SEZ / Deemed Licensee Consumption	0.00
	Sub-Total:	32.02
D-2	Energy Sales (Mus)(without Society / Deemed Licensee)	31.82
D-2	Society / SEZ / Deemed Licensee Consumption	0.00
	Sub-Total:	31.82
	Distribution Loss (%)	0.62%
REVENUE:		
D-2	Revenue from sale of power	24.50
D-2	Miscellaneous Revenue	0.00
D-3	Revenue from Tariff Subsidies	0.00
D-2	TOTAL REVENUE	24.50
EXPENDITURE:		
D-1	Purchase of Power	20.79
D-1	CIU/L / GNA Charges	0.00
D-1	Tr. Charges payable to KPTCL	0.00
D-1	SLDC Charges	0.00
D-1	Sub-Total:	20.79
D-5	Repairs & Maintenance	0.37
D-6	Employee Costs	0.95
D-7	Administrative & General expenses	1.21
D-8	Depreciation & related debits	0.48
D-9	Interest & Finance charges	1.03
D-10	LESS: Other charges capitalized	0.00
D-11	Other debits (not involving cash outflow)	0.00
D-12	Regulatory Deferral Account Balances / Extraordinary / Exceptional Items	0.00
D-13	Net prior period (credits) / charges	0.00
D-2	Less: Income from Society/SEZ/Deemed Licensees	0.00
D-4	Less: Other Income	0.00
	Income Tax	0.00
	Sub-Total:	4.03
	TOTAL EXPENDITURE	24.82
	Surplus / ((-)Deficit):	(0.32)
A-4	Return on Equity	0.61
	APR (Surplus) / Deficit Carry forward	
	Regulatory Asset	
	Carrying Cost on Regulatory Asset	
	Disallowances	
	Sub-Total:	0.61
	ANNUAL REVENUE REQUIREMENT	25.43
	REVENUE SURPLUS / (DEFICIT):	(0.93)



BALANCE SHEET

All Rs. In Cr.

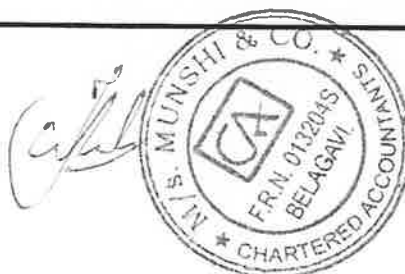
Sl.	Particulars	FY 25 A SEZ Mar' 25	FY25 NL BS Mar' 25	FY25 L BS Mar'25	FY25 As per Accounts
I. SOURCES OF FUNDS (Rs. In Cr.)					
A.	Shareholders Funds				
i.	Paid-up Share Capital	37.12	32.12	7.10	7.10
ii.	Share Application money pending allotment	0.00	0.00	0.00	0.00
iii.	Retained Earnings	159.05	213.44	(2.70)	(2.70)
iv.	Proposed adjustment to net worth	0.00	0.00	0.00	0.00
v.	Capital Reserve	0.00	0.00	0.00	0.00
vi.	Reserve for material cost variance	0.00	0.00	0.00	0.00
	A-Subtotal:	196.17	245.56	4.40	4.40
B.	Borrowings:				
i.	Borrowings for Capital Expenditure (1#)[Format D-9]	382.42	400.00	0.00	0.00
ii.	Borrowings for Working Capital [Format D-9]	0.00	0.00	0.00	0.00
	B-Subtotal:	382.42	400.00	0.00	0.00
C.	Contributions, Grants & Subsidies towards cost of Capital (2#)				
	TOTAL SOURCES OF FUNDS (A+B+C):	578.59	645.56	4.40	4.40
II. APPLICATION OF FUNDS (Rs. In Cr.)					
A.	Net Fixed / Intangible Assets				
i.	Gross Fixed Assets [Format D-15]	463.71	488.38	11.52	11.52
ii.	Less: Accumulated Depreciation [Format D-8]	69.51	78.54	3.73	3.73
iii.	Net Fixed Assets (i-ii)	394.20	409.85	7.79	7.79
iv.	Gross Intangible Assets [Format D-15]	0.00	0.00	0.00	0.00
v.	Less: Accumulated Amortization [Format D-8]	0.00	0.00	0.00	0.00
vi.	Net Intangible Assets (iv-v)	0.00	0.00	0.00	0.00
vii.	Capital Work-in-Progress [Format D-17]	8.55	0.64	0.00	0.00
	IIA-Subtotal:	402.74	410.49	7.79	7.79
B.	Investments:				
i.	Investments	0.49	0.49	0.00	0.00
ii.	Deposits with Government Departments	0.00	0.00	0.00	0.00
iii.	Deposits with Others	124.54	116.98	0.00	0.00
iv.	Interest accrued on investments	6.09	13.03	0.00	0.00
	IIB-Subtotal:	131.12	130.50	0.00	0.00
C.	Net Current Assets				
a.	Current Assets				
i.	Inventories	1.16	1.60	0.00	0.00
ii.	Trade Receivables (Receivables against Sale of Power)	3.09	0.00	2.33	2.33
iii.	Subsidy receivable from Government	0.00	0.00	0.00	0.00
iv.	Other receivable from Government	0.00	0.00	0.00	0.00
v.	Income Tax paid in Advance	0.00	0.00	0.00	0.00
vi.	Receivable from KPTCL	0.00	0.00	0.00	0.00
vii.	Receivable from ESCOMs- Relating to energy balancing	0.00	0.00	0.00	0.00
viii.	Receivable from ESCOMs- Others	0.00	0.00	0.00	0.00
ix.	Capital Advances to Suppliers and Contractors	0.00	0.00	0.00	0.00
x.	Cash & Bank Balances	65.26	83.16	0.00	0.00
xi.	Regulatory Deferral Account	0.00	0.00	0.00	0.00
xii.	Other Receivables	65.89	147.82	0.07	0.07
	a-Total Current Assets:	135.40	232.58	2.40	2.40
b.	Current Liabilities				
i.	Initial /Addl. / Meter Security Deposits from Consumers	3.71	(0.00)	3.71	3.71
ii.	Security Deposits from suppliers / contractors	0.00	0.00	0.00	0.00
iii.	Interest on belated Power Purchase Cost- KPCL	0.00	0.00	0.00	0.00
iv.	Interest on belated Power Purchase Cost- Others	0.00	0.00	0.00	0.00
v.	Employee related liabilities / provisions	0.10	1.20	0.08	0.08
vi.	Payable to KPTCL	0.00	0.00	0.28	0.28
vii.	Payable to ESCOMs	3.04	0.00	0.57	0.57
viii.	Payable to Suppliers / Contractors	26.32	21.24	0.73	0.73
ix.	Sundry Creditors for sale of power	0.00	0.00	0.00	0.00
x.	Sundry Liabilities	57.50	105.57	0.41	0.41
	b-Total Current Liabilities:	90.68	128.01	5.79	5.79
C.	Net Current Assets [a-b]	44.72	104.58	(3.39)	(3.39)
	TOTAL APPLICATION OF FUNDS (IIA+IIB+IIC)	578.59	645.56	4.40	4.40



CASH FLOW STATEMENT

All Rs. In Cr.

Sl. No.	Particulars	FY25 As per Accounts
A	Cash Flow from Operating Activities:	
1	Profit before Tax	-0.32
2	Depreciation and Amortization	0.48
3	Finance Costs	1.03
4	Loss / Profit on sale of Assets	0.00
5	Material Cost Variance	0.00
6	Interest Income	0.00
7	Provision for Bad & Doubtful Debts	0.00
8	Provision for Terminal Benefits	0.00
	A. Sub-Total:	1.18
B	Changes in Working Capital:	
	<u>Adjustments for (increase) / decrease in Operating Assets</u>	
1	Inventories	0.00
2	Trade Receivables	0.76
3	Loans and Advances	0.00
4	Other Current Assets	0.00
5	Other Non-Current Assets	0.00
6		
7		
	<u>Adjustments for increase / (decrease) in Operating Liabilities</u>	
11	Trade Payables	0.00
12	Other Current Liabilities	-1.67
	B. Sub-Total:	-0.91
	Net Cash Flow from Operative Activities (A+B):	
C	Cash Flow from Investing Activities:	
1	Capital Expenditure on Fixed Assets including Capital Advances	-0.04
	C. Sub-Total:	-0.04
D	Cash Flow from Financing Activities:	
1	Proceeds from shares deposits	0.01
2	Finance Costs	-0.24
	D. Sub-Total:	-0.23
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C+D):	0.00
	Cash and Cash Equivalents at the beginning of the year:	0.00
	Cash and Cash Equivalents at the end of the year:	0.00
Breakup details of Cash and Cash Equivalents at the end of the year as per Balance Sheet:		
	Cash on Hand	0.00
	In Current Accounts	0.00
	In Deposit Accounts	0.00
	Sub-Total:	0.00



RETURN ON EQUITY

All Rs. In Cr.

Sl. No.	Particulars	FY25 As per Accounts
1	Opening Balance: Paid-up Share Capital	7.09
2	Additions during the year	0.01
2	Opening Balance: Share Application money pending allotment	0.00
3	Retained Earnings	(2.70)
	Total Equity:	4.40
	Less: Recapitalized Security Deposit	0.00
	Equity Considered for ROE Computation for the year	
	ROE: 15.5% of Opening Equity	0.61
	ROE: 30% Opening GFA	1.03
	ROE: 17.472% with MAT @(+MAT @ 15% + 12%Surcharge + 4%Cess=17.472%)	
	Closing Balance: Accumulated Surplus (Deficit) as per Accounts	



All Rs. In Cr.

Note:

1. Variable Charges under Column No.5 shall be as per ECR formula in respect of Thermal Generating Stations.
2. In case the amount under Column No.8 "Other Charges/Adjustments" involves heavy amount, the same shall be disclosed in the filing.



Revenue from Sale of Power

Sl. No.	Tariff Category	Category Description	No. of Installations	FY25 (As per Accounts)		
				Energy Sales (MU)	Revenue Demand (Rs.in Cr)	Avg. Real. Rate (Paise / Unit)
<u>LT Tariff Categories</u>						
1	LT Tariff	Common Facilities	7	1.05	0.83	7.88
		Sub-Total A:	7	1.05	0.83	7.88
<u>HT/LT Tariff Categories</u>						
1	HT/LT Tariff	Industries	31	30.76	23.94	7.78
2	HT/LT Tariff	Temporary Power Supply / Construction	1	0.01	0.01	11.18
		Sub-Total B:	32	30.77	23.95	7.79
		Total (A+B)	39	31.82	24.79	7.79
1		Additional Demand Charges			0.87	0.27
2		FPPCA charges			(1.16)	-0.36
3		PF Penalty Charges				
		Sub-Total C:	0	0.00	(0.29)	
7	<u>Other receipts:</u>					
	(a)					
		Sub-Total D:	0	0.00	0.00	
E.		Less: Withdrawal of Revenue Demand				
F.		Less: Provision for withdrawal of Revenue Demand				
		GRAND TOTAL (A+B+C+D-E-F):	39	31.82	24.50	7.70
G.		Electricity Supplied to Societies / SEZs / Deemed Licensees				
		GRAND TOTAL (A+B+C+D-E-F+G):	39	31.82	24.50	



Sl. No.	Tariff Category	Category Description	FY25 (As per Accounts)			
			Opening Balance (Rs.in Cr.)	Subsidy Demand (Rs.in Cr.)	Subsidy Receipt (Rs.in Cr.)	Closing Balance (Rs.in Cr.)
Tariff Subsidy						
1		IP set tariff subsidy				0.00
2		BJ/KJ tariff subsidy				0.00
		TOTAL:	0.00	0.00	0.00	0.00
Free Power Supply Charges borne by Government:						
1		RE Subsidies				0.00
2		Grants for Research and Development Expenses				0.00
3		Grant for Survey and Investigation				0.00
4		Others				0.00
		TOTAL:	0.00	0.00	0.00	0.00
		GRAND TOTAL:	0.00	0.00	0.00	0.00



Other Income (Non Tariff Income)

Sl.	Particulars	FY25 (As per Accounts)
A.	Interest Income:	
1	Recoveries for theft of power	-
2	Interest received from Income Tax Department	-
3	Interest on Bank Fixed Deposits	-
4	Interest earned on un-utilized funds	-
5	Interest on loans & advances	-
6	Interest on savings bank account	-
7	Interest received under NEF schemes	-
	Sub-Total:	0.00
B.	Other Non-Operating Income:	
1	Profit on sale of stores	-
2	Sale of scrap	-
3	Other Miscellaneous receipts from Trading	-
4	Gain on sale of assets	-
	Sub-Total:	0.00
C.	Miscellaneous Receipts:	
1	Rental from staff quarters	-
2	Rental from others (includes renting of plant & machineries)	-
3	Excess found on physical verification of material stock	-
4	Sundry credit balance written back	-
5	Penalty recovered from suppliers / contractors	-
6	Rebate for collection of electricity duty	-
7	Miscellaneous Recoveries	-
8	Incentives Received	-
9	Other income relating to purchase of power	-
10	Subsidies against loss on account of flood, fire, cyclone, etc.	-
	Sub-Total:	0.00
D.	Others:	-
1		
	Sub-Total:	0.00
	GRAND TOTAL:	0.00



Repairs and Maintenance Expenses

Sl.	Particulars	FY25 (As per Accounts)
1	Buildings	0.23
2	Plant and Machinery	0.07
3	Lines, Cable Network, etc.,	0.03
4	Civil Works	-
5	Vehicles	0.04
6	Furniture & Fixtures	-
7	Office Equipments	0.00
	TOTAL:	0.37
	Less: R&M Works Charged to Capital Works	0.00
	TOTAL:	0.37



Employee Expenses

Sl.	Particulars	FY25 (As per Accounts)
A.	Salaries and Wages:	
1	Salaries	0.77
2	Overtime	0.00
3	Dearness Allowance	0.00
4	Other Allowances	0.00
5	Payment to helpers / employees of Mazdhur gang	0.00
	Total-A:	0.77
B.	Staff Welfare Expenses:	
1	Bonus	0.08
2	Medical Expenses Reimbursement	0.01
3	Earned Leave Encashment	0.01
4	Earned Leave Encashment to retired / deceased employees	0.00
5	Pension & Leave contribution of employees on deputation	0.00
6	Payment under Workmens' Compensation Act	0.00
7	Canteen Expenses	0.04
8	Other Welfare Expenses	0.00
	Total-B:	0.14
C.	Terminal Benefits:	
1	Company Contribution - PF	0.03
2	Company Contribution-Pension	0.00
3	Company Contribution-Gratuity	0.01
4	Company Contribution-NDCPS-w.e.f. 01.04.2006	0.00
5	Company Contribution-NDCPS-Gratuity-Appointed upto 13.02.2015	0.00
6	Company Contribution-NDCPS-Gratuity-Appointed after 13.02.2015	0.00
7	Company Contribution-NDCPS-Family Pension-Appointed upto 13.02.2015	0.00
8	Company Contribution-NDCPS-Family Pension-Appointed after 13.02.2015	0.00
9	Company Contribution-NDCPS-Deputed Employees from other departments	0.00
	Total-C:	0.05
D.	Less: Employee Costs Charged to Capital Works	
	GRAND TOTAL (A+B+C):	0.95



Administrative & General Expenses

Sl.	Particulars	FY25 (As per Accounts)
1	Payment to Auditors / Consultants / Other Professional Charges	0.08
2	Power / Fuel / Water Charges	0.00
3	Rent	0.10
4	Rates and Taxes / service tax (excluding taxes on income)	0.31
5	Communication (Telephones, internets, postage, etc.)	0.06
6	Remuneration to contract agencies for services obtained	0.13
7	Conveyance and Travelling expenses	0.27
8	Consumer Relation / Education expenses	0.00
9	CSR related activities	0.00
10	Other expenses (involving cash outflow)	0.26
	Sub-Total:	1.21
	Less: A&G Expenses Charged to Capital Works	0.00
	TOTAL	1.21

Note: The Debits which does not involve actual cash flow shall be indicated in Format D-11.



Depreciation

All Rs. in Crores

Sl.	Particulars	O.B.	FY25 (As per Accounts) Additions Retirement	C.B.
A.	Tangible Assets:			
1	Plant & Machinery, Lines, Cables, networks, hydraulic works	2.44	0.38	2.82
2	Buildings	0.72	0.09	0.81
3	Vehicles	0.02	0.00	0.03
4	Civil Works	0.00	0.00	0.00
5	Furniture Fixtures	0.00	0.00	0.00
6	Office Equipments	0.03	0.00	0.03
7	Reused released Plant & Machinery, Lines, Cables, networks,	0.00	0.00	0.00
8	Land: Free Hold	0.00	0.00	0.00
9	Land: Lease Hold	0.00	0.00	0.00
	Sub-Total A:	3.21	0.47	3.68
B.	Non-Tangible Assets:			
1	Computer Software	0.04	0.00	0.04
	Sub-Total B:	0.04	0.00	0.04
	Total (A+B):	3.25	0.48	3.73
C.	Less: Depreciation on Grants and Consumer contribution	0.00	0.00	0.00
	Total (A+B-C):	3.25	0.48	3.73



Loans and Interest Charges

All Rs.in Cro

Sl. No.	Particulars	FY25 (As per Accounts)				Interest on Loan	Interest Rate (%)
		O.B.	New Loan	Repayment	C.B.		
	Long Term CAPEX Loans from Commercial Banks:						
A	Several Banks						
1	Normative loan for FY 24 (70% of capex)	2.43		0.52	1.91	0.18	11.00%
2	Normative loan for FY 25 (70% of capex)	0.56		0.15	0.41	0.11	11.00%
3	Normative loan for FY 26 (70% of capex)	0.00	0.03		0.03	0.00	11.00%
4	Normative loan for FY 27 (70% of capex)	0.00			0.00		0.00%
5	Normative loan for FY 28 (70% of capex)	0.00			0.00		0.00%
6		0.00			0.00		0.00%
7		0.00			0.00		0.00%
	Sub-Total A:	2.99	0.03	0.67	2.35	0.29	0.00%
	Total CAPEX Loan (A+B+C+D+E+F+G+H+I+J+K)	2.99	0.03	0.67	2.35	0.29	0.00%
L	Working Capital Loan (please refer Note (#) below):						
1		0.00			0.00	0.49	0.00%
		0.00			0.00		0.00%
	Sub-Total L:	0.00	0.00	0.00	0.00	0.49	0.00%
M	Other Interest Charges:						
1	Other Interest and Finance charges	0.00				0.04	0.00%
2	Interest on belated power purchase Expenses	0.00				0.00	0.00%
3	Interest on Consumer Security Deposit	0.00				0.20	0.00%
	Sub-Total M:	0.00	0.00	0.00	0.00	0.24	0.00
N	Less: Interest & Finance Charges capitalized	0.00					0.00%
	GRAND TOTAL	2.99	0.03	0.67	2.35	1.03	0.00%

(#) "Working Capital Loan" Shall include short term loan, bank overdraft, covid loan, etc., which are taken for payment of power purchase cost or any other revenue expenditure:

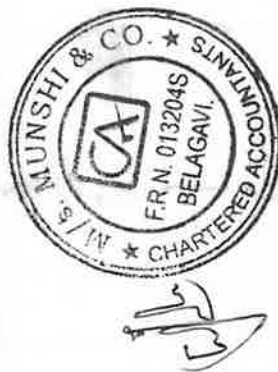


All Rs. in Crores

Details of Expenses Capitalized

Sl.	Particulars	FY25 (As per Accounts)
1	Interest & Finance charges Capitalised	0.00
2	Other expenses capitalised:	0.00
a	Employee Costs	0.00
b	Administration and General Expenses	0.00
c	Repairs and maintenance	0.00
d	Depreciation	0.00
e	Others, if any	0.00
	TOTAL	0.00

NOTE: The expenses that are capitalized, other than those indicated in Formats D-5, D-6, D-7, D-8 and D-9 shall be indicated in this format.



All Rs. in Crores

Other Debits

Sl.	Particulars	FY25 (As per Accounts)
1	Material Cost Variance	0.00
2	Amortization of lease hold assets	0.00
3	Provision for Bad & Doubtful Debts	0.00
4	Small and Low value items written off	0.00
5	Computer Rentals/Maintenance charges	0.00
6	Losses/gains relating to Fixed assets	0.00
7	Assets decommissioning cost	0.00
8	Bad debts written off	0.00
9	Miscellaneous losses and write offs	0.00
	TOTAL	0.00

Note: Please refer Note under Format D-7.



All Rs. in Crores

**Regulatory Deferral Account Balances / Extraordinary /
Exceptional Items**

Sl.	Particulars	FY25 (As per Accounts)
A.	<u>DEBITS:</u>	
1	Extraordinary Debits(incl. subsidies against losses due to natural disasters)	0.00
2		
3		
	Sub-Total-A:	0.00
B.	<u>CREDITS:</u>	
1	Extraordinary Credits(incl. subsidies against losses due to natural disasters)	0.00
2		
3		
	Sub-Total-B:	0.00
	TOTAL	0.00



Contributions / Grants / Subsidy towards capital assets

Sl.	Particulars	FY25 (As per Accounts)		
		Additions	Depreciation	C.B.
			Reversed	
A.	Capital Subsidy / Grants received from GOK / GOI			
1	Capital Subsidy	0.00	0.00	0.00
2	Grants from GOK	0.00	0.00	0.00
3	Grants from GOI	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00
B.	Consumers' contribution towards capital assets			
1	Self Execution Works	0.00	0.00	0.00
2	Deposit Contribution Works	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00
	GRAND TOTAL:	0.00	0.00	0.00



Net Prior Period Credits (Charges)

Sl.	Particulars	FY25 (As per Accounts)
A.	Income Relating to Previous Years:	
1	Short/excess provision of Interest and finance charges	0.00
2	Short provision for power purchase in previous years	0.00
3	Withdrawal of Revenue Demand and receipts from consumes	0.00
4	Income relating to prior periods	0.00
	Sub-Total A:	0.00
B.	Expenses Relating to Previous Years:	
1	Short/excess provision of depreciation	0.00
2	A&G expenses for prior period	0.00
3	Operating expenses of previous year	0.00
4	Employee cost relating to previous year	0.00
5	Material related expenses relating to previous years	0.00
	Excess provision of IT	0.00
	TOTAL	0.00



All Rs. in Crores

Net Fixed Assets and Intangible Assets

Sl.	Particulars	O.B.	FY25 (As per Accounts)		C.B.
			Additions	Retirement	
A. Tangible Assets:					
1	Plant & Machinery, Lines, Cables, networks, hydraulic works	5.59	-0.36	0.00	5.23
2	Buildings	2.20	-0.07	0.00	2.13
3	Vehicles	0.06	0.00	0.00	0.05
4	Civil Works	0.00	0.00	0.00	0.00
5	Furniture Fixtures	0.00	0.00	0.00	0.00
6	Office Equipments	0.00	0.01	0.00	0.01
7	Reused released Plant & Machinery, Lines, Cables, networks,	0.00	0.00	0.00	0.00
8	Land: Free Hold	0.37	0.00	0.00	0.37
9	Land: Lease Hold	0.00	0.00	0.00	0.00
	Sub-Total:	8.22	-0.43	0.00	7.79
B. Non-Tangible Assets:					
1	Computer Software	0.00	0.00	0.00	0.00
	Sub-Total:	0.00	0.00	0.00	0.00
	GRAND TOTAL:	8.22	-0.43	0.00	7.79



(Signature)

Gross Fixed Assets and Intangible Assets

All Rs. in Crores

Sl.	Particulars	O.B.	FY25 (As per Accounts) Additions	Retirement	C.B.
A. Tangible Assets:					
1	Plant & Machinery, Lines, Cables, networks, hydraulic works	8.03	0.02	0.00	8.05
2	Buildings	2.92	0.02	0.00	2.94
3	Vehicles	0.08	0.00	0.00	0.08
4	Civil Works	0.00	0.00	0.00	0.00
5	Furniture Fixtures	0.00	0.00	0.00	0.00
6	Office Equipments	0.03	0.01	0.00	0.04
7	Reused released Plant & Machinery, Lines, Cables, networks,	0.00	0.00	0.00	0.00
8	Land: Free Hold	0.37	0.00	0.00	0.37
9	Land: Lease Hold	0.00	0.00	0.00	0.00
	Sub-Total:	11.43	0.04	0.00	11.47
B. Non-Tangible Assets:					
1	Computer Software	0.04	0.00	0.00	0.04
	Sub-Total:	0.04	0.00	0.00	0.04
	GRAND TOTAL:	11.47	0.04	0.00	11.52

NOTE: Gross Tangible Assets shown in the above format shall include all the Assets including the assets created out of consumer contribution / Government grants / Capital Subsidy.



Work-in-Progress

All Rs. in Crores

Sl.	Particulars	FY25 (As per Accounts)
	Opening balance	0.00
	Add:	
i.	Capital expenditure	0.04
ii.	Interest & Finance charges capitalised	0.00
iii.	Other expenses capitalised	0.00
	Total capital expenditure for the year	0.04
	Less: Expenditure Capitalised (Transferred to Format D15)	(0.04)
	TOTAL	0.00



(Rs in Crores)



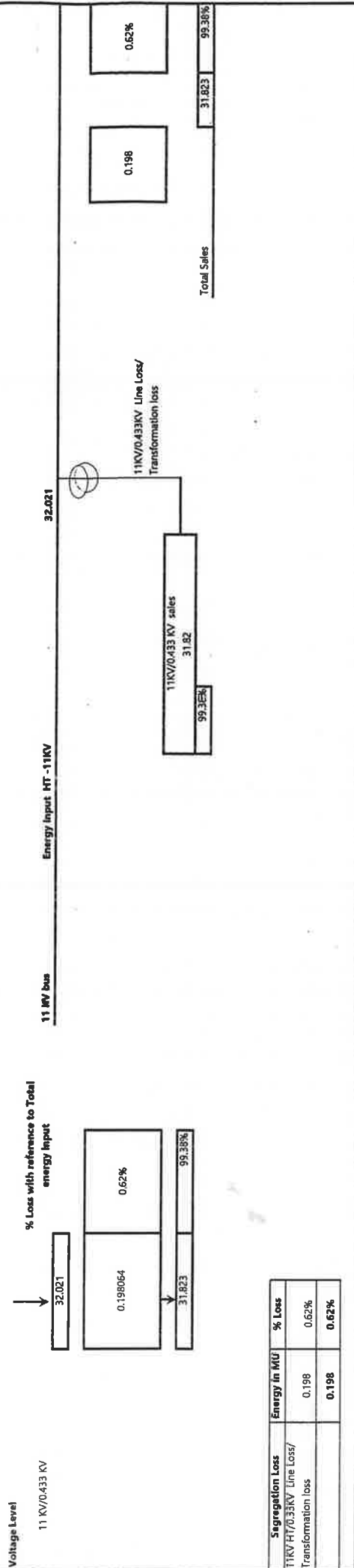
Notes: 1) INFORMATION TO BE FURNISHED DIVISION WISE WITH CIRCLE AND ZONEWISE TOTALS

2) ADDITIONAL INFORMATION TARIFFWISE TO BE FURNISHED IN FORM D18A

Format D-18A
Demand, Collection and Balance for the FY 25

Year	Particulars	Industrial	Common facilities	Construction activity	Total
Aerus SEZ - FY 25 Actual	No. of installations	31	7	1	39
	Consumption (MU)	30.76	1.05	0.01	31.82
	Consumption per installations (kWh)	0.99	0.15	0.01	1.15
	Opening Balance (Rs.in Crores)	2.98	0.11	0.00	3.09
	Demand (Rs.in Crores)	23.94	0.83	0.01	24.79
	Demand per unit (kWh)	7.78	7.88	11.18	7.79
	Collection (Rs.in Crores)	24.68	0.86	0.01	25.55
	Closing Balance	2.24	0.08	0.00	2.33





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(Rs in Crs)



PREVIOUS YEAR FY 25 TARIFF CHARGES

Sl. No.	Tariff Category	Type of installation	PREVIOUS YEAR TARIFF CHARGES PARTICULARS	RATE (INR)
1	Industrial	Industrial	Fixed Charges/KVA	340.00
			Energy Charges/Kwh	6.90
2	Common facilities	Common facilities	Fixed Charges/KVA	275.00
			Energy Charges/Kwh	7.00
3	Construction/Temporary		Fixed Charges/KVA	340.00
			Energy Charges/Kwh	11.00
		Total		



Open excess consumption

FY25 (Actual)

FY25 (Actual)							
Sl. No.	Tariff Category	Captive			Non-Captive (Wheeling)	Non-Captive (IEX)	Total
		Group	Individual	Total			
				0.00			0.00
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				0.00			0.00
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