



**Annual Performance Review for FY24 and Annual Revenue Requirement
(ARR) for the Distribution and Retail Supply Business and Tariff
Petition for the Control Period from FY26 to FY28**

Filed on 29-Nov-2024

**Submitted to
KARNATAKA ELECTRICITY REGULATION COMMISSION
BY
AEQUS SEZ PVT LTD**

Filing No_____

Case No_____

IN THE MATTER OF

An Application for approval of Annual Performance Review for FY24 and Annual Revenue Requirement (ARR) for Distribution and Retail Supply Business and Tariff application for the Control Period from FY26 to FY28 of Aequs SEZ Private Limited, Aequs Special Economic Zone, 437/A, Hattargi Village, Hukkeri Taluk, Belagavi - 591243 under Section 61 & 62 of the Electricity Act, 2003, read with relevant Regulations of KERC (Tariff) Regulations including KERC (Terms and Conditions for Determination of Tariff for Distribution and Retail Sale of Electricity) Regulations, 2006 and subsequent amendments from time to time.

AND

IN THE MATTER OF

Aequs SEZ Private limited, Aequs Special Economic Zone, 437/A, Hattargi Village, Hukkeri Taluk, Belagavi - 591243

- I, Shravankumar Kulkarni, dealing with infrastructure and related Regulatory Affairs of Aequs SEZ Private Limited, duly authorized to make the Affidavit. The approval of the Board of Directors has been obtained vide resolution passed effective dated 21st Nov 2023. The statements made in this submission and the related Annexures of ERC herein now shown to me are true to the best of my knowledge and the statements made in this submission are based on information I believe to be true.
- Solemnly affirmed at Bangalore on this 28th day of November 2024 that the contents of the above Affidavit are true to my knowledge, no part of it is false and no material information has been concealed therefrom.

Date: 28th Nov 2024

Place: Bangalore

For Aequs SEZ Private Limited,

Shravankumar Kulkarni

Authorized signatory



No of Corrections:

0



SWORN TO BEFORE ME

B. A. SHINDIHATTI B.A.L.L.B (PPL)
ADVOCATE & NOTARY GOVT OF INDIA
AT PO KOCHARI - 591340 TQ HUKKER
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26 NOV 2024

ABBREVIATIONS

Aequis SEZ/ Aequis/ASEZPL	Aequis SEZ Private Limited
Aequis Campus	Aequis Special Economic Zone, at Hattargi Village, Hukkeri Taluk
A&G	Administrative and General
AGM	Annual General Meeting
ARR	Annual Revenue Requirement
Capex	Capital Expenditure
C.D.	Contract Demand
ERC	Expected Revenue from Charges
FAC	Fuel Adjustment Charges
FEC	Fuel Escalation Charges
FTWZ	Free trade and Warehouse Zone
FY	Financial Year
Gol	Government of India
GoK	Government of Karnataka
HT	High Tension
HESCOM	Hubli Electricity Supply Company Ltd
HRECS	The Hukkeri Rural Electric Co-Op Society Ltd
KPTCL	Karnataka Power Transmission Company Limited
KERC	Karnataka Electricity Regulatory Commission
KV	Kilo Volts
KVA	Kilo Volt Amperes
KW	Kilo Watt
KWh	Kilo Watt hours
LF	Load factor
LT	Low Tension
MD	Maximum Demand
MUs/Mus	Million Units
MWs	Mega Watts

NFA	Net Fixed Assets
MVA	Mega Volt Amperes
MYT	Multiyear Tariff
O&M	Operation & Maintenance
PLR	Prime Lending Rate
PPA	Power Purchase Agreement
R&M	Repairs and Maintenance
RCC	Reinforced Cement Concrete
ROE	Return on Equity
SEZ	Special Economic Zone
SLDC	State Load Dispatch Center
SRTPV	Solar Rooftop Photovoltaic
STU	State Transmission Utility
UG	Underground
USD	United States Dollars
w.e.f	With effect from
YOY	Year-on-Year
IEX	Indian Energy Exchange
STOA	Short Term Open Access
MTOA	Medium Term Open Access
RPO	Renewable Purchase Obligation
DAM	Day ahead market
GDAM	Green day ahead market
REC	Renewable energy certificate
GEOA	Green Energy Open Access

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NOTE

In this application:

Previous year is defined as Financial Year 2023-24 (referred as FY24)

Current year is defined as Financial Year 2024-25 (referred as FY25)

Control Period 1 is defined as Financial Year 2025-26 (referred as FY26)

Control Period 2 is defined as Financial Year 2026-27 (referred as FY27)

Control Period 3 is defined as Financial Year 2027-28 (referred as FY28)

1. Statutory Adherence

In accordance with The Karnataka Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff for Distribution and Retail Sale of Electricity) Regulations 2006, every distribution licensee is required to file an application for approval of ARR and ERC under the MYT framework. The filings shall have to be made by the licensee within a period not less than 120 days before the commencement of the control period. The filing shall be in the same form as specified in the KERC (Tariff) Regulations 2006 and subsequent amendments with year wise details for the previous year, current year & ensuing years (control periods) duly complying with the principles for determination of APR/ARR as specified in these Regulations.

Aequs SEZ Private Limited (formerly QuEST Global SEZ Private Limited) incorporated on 18-Jun-2007 in the name and style "QuEST SEZ Development Private Limited" and having registered office at Aequs SEZ Private Limited: No. 55, Whitefield main road, Mahadevapura Post, Bengaluru - 560048, Karnataka, India and having its corporate office at Aequs SEZ (formerly "QuEST SEZ"), No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi – 591243.

Aequs SEZ is engaged in the activity of Development, Operation and Maintenance of sector specific (For Precision Engineering Products and IT/ITES service sector) Special Economic Zone & Allied Services, situated at Hattargi Village, Hukkeri Taluk, Belagavi District operating under the name and style Aequs Special Economic Zone for precision engineered products.

Aequs SEZ has obtained formal approval from Ministry of Commerce & Industry, Department of Commerce, (SEZ Section) on 7-Jan-2008 for development, operation and maintenance of Aequs SEZ which was subsequently notified in the official gazette of India on 4-Aug-2008. The SEZ became operational on 28-Jul-2009 (<http://www.csez.com/rti/php/sezs.php>).

Aequs SEZ is developer of India's first Precision Engineering and Manufacturing Special Economic Zone with broad-banding of IT and ITES services, located at Hattargi Village, Hukkeri Taluk, Belagavi district, hinterland in rural area in North Karnataka, which is one of the industrially backward areas (Zone 3 – Industrial backward - as per the Govt. of Karnataka - Industries and Commerce Ministry). Aequs SEZ is also approved for IT/ITES sector/Electronic components/Hardware, in line with the approval passed by the Board of Approval (BoA) on 09-Nov-2016. Aequs Special Economic Zone is an ecosystem for engineering industry wherein Aequs SEZ is involved in Development, Operation and Maintenance of state-of-the-art SEZ which caters to the needs of industrial units engaged in highly specialized manufacturing and auxiliary activities providing support to global aerospace, automotive, oil & gas, consumer goods & other engineering sectors. Besides creating jobs in hinterland of North Karnataka, Aequs SEZ has put North Karnataka on the global engineering and manufacturing map. Having made the decision, a very conscious one to set up world class facilities in a rural back drop, Aequs SEZ is dedicated to developing and maintaining necessary infrastructure, utilities, services and amenities within the SEZ campus towards smooth and hassle-free operation of units within the zone. Aequs SEZ campus has been recognized among top 10 Global Free Zones of the Year 2018 by Singapore based International Industry and Foreign Investment Publications, FDI Magazine. We are happy to bring to your kind notice this year "Aequs SEZ has been rated in the category "Leader" – Best Performing Zones in India and is one among the 13 Best Performing Zones categorized as "Leader" in the Industrial Park Rating System assessment conducted in FY21 by The Department for Promotion of Industry and Internal Trade (DPIIT)".

As per the Extraordinary Gazette Notification dated 03-Mar-2010 issued by Ministry of Commerce, Government of India, all Special Economic Zones notified under sub section 1 of section 4 of SEZ Act 2005, shall be deemed to be a 'licensee' as per Section 14 of the Electricity Act 2003. Aequs SEZ by virtue of this notification issued by GOI obtained the status of 'Distribution Licensee', vide GOI notification dated 03-Mar-2010. Accordingly

- i. AEQUS filed its first MYT/ARR application before the Hon'ble Commission on 30-Nov-2015 for which orders were issued by the Commission on 30-Mar-2016
- ii. Subsequently, Aequs has been filing the application for APR, ARR & Tariff Proposal before the Hon'ble Commission as per the provisions of MYT Regulations and YoY orders are being issued by the Hon'ble Commission.
- iii. Through this application, Aequs is seeking the orders of the Hon'ble Commission on the Annual Performance Review (APR) for FY24 for Distribution and Retail Supply Business and Tariff application for the Control Period from FY26 to FY28.

As part of this exercise, Aequs SEZ will provide such information as may be stipulated by the Hon'ble Commission from time to time. For any additional information not previously known or available to Aequs SEZ at the time of forecast under the MYT framework for the ensuing year/years, Aequs SEZ will apply for modification of the ARR and ERC for the remainder of the ensuing year/years, as part of annual performance review. The content of this application is in accordance with the guidelines enumerated in the said Regulations made by the Hon'ble Commission for filing MYT/ARR applications. We request the Hon'ble commission to consider and pass appropriate orders on our filing.

2. Aequs SEZ

2.1. Brief on Aequs Special Economic Zone

Aequs SEZ Private Limited (formerly Quest Global SEZ Private Limited) was incorporated on June 18, 2007, under Companies Act, 1956. The Company has obtained the approval from Government of India vide letter dated 07-Jan-2008 for development, operation and maintenance of Special Economic Zone for manufacture of precision engineering products, and IT/ITES Services at Belagavi, Karnataka. Subsequent to 31-Mar-2008, the Company has acquired contiguous land of 263 acres (approx) for the proposed SEZ. On 4-Aug-2008 the area acquired by the Company has been notified as an SEZ. Pursuant to the above approval, the Company is engaged in development, maintenance, leasing and operation of industrial infrastructure and facilities at this SEZ.

With an objective to develop an efficient eco-system for engineering goods manufacturing in India, we embarked on our prestigious project of developing Special Economic Zone in India. We take pride in stating that Aequs SEZ is India's first sector specific "Precision Engineering" SEZ in Hattargi Village, Belagavi District. We expect to generate overall employment for about 12000 people within SEZ. The SEZ currently houses engineering industrial units working with OEM customers including Defense majors Hindustan Aeronautics, Indian Defense Research & Development Organizations, Defense Public Sector undertakings, Indian Space Research Organization, Airbus, Dassault Aviation, Eaton, GKN Aerospace, Honeywell, SAAB Aerostructure, SAFRAN, Sprit Aerospace and UTAS to name a few. It is the first of its kind in India, creating one of its kind Aerospace Manufacturing Ecosystem in the world delivering End to End solution from Belagavi, India.

2.2. Background of Campus Power supply

SEZ Campus is ensured with stable, uninterrupted power supply through HUB-SPOKE distribution network with multiple Ring Main Units (RMU) and this is also backed by standby high-capacity DG sets for back-up power to ensure uninterrupted power to the consumers within the Aequs SEZ.

Aequs SEZ has been sourcing its energy requirements from HRECS during FY24 through two no of 11KV dedicated feeder lines emanating from KPTCL 110/11 KV station at Hattargi village, which is located around 6.5KM from the campus. The energy can be drawn to the tune of 10MVA from Source 1 & Source 2 feeders.

To cater to the growing needs of energy at SEZ campus, KPTCL had approved 220/110/11 KV Substation at Aequs SEZ campus. The prerequisite land of 15 acres for this project was handed over to KPTCL by Aequs. The construction of 220/110/11 KV Substation project at Aequs SEZ was initiated in Jun-20 and it has been commissioned on 8th March'22. Further we would like to inform that 220/110/11KV KPTCL substation at our campus was ready and approved by KPTCL, CIEG and HESCOM. Further as per directions of Hon'ble Commission, Aequs SEZ has entered into Power Supply agreement (PSA) with HESCOM and Transmission Service Agreement (TSA) with KPTCL and complying with other required formalities. Consequent to above, from 1st April 2024 the power requirement of Aequs SEZ has been met from new IF point of KPTCL 220/110/11 KV Substation located within the jurisdiction of Aequs SEZ.

This will enable us to achieve lower evacuation losses and significantly improve the operational efficiency of Aequs distribution network.

2.3. Aequs SEZ Campus Visuals

Aequs has been observing steady growth in number of units (consumer), evidence for same is reckoned in the below pictorials.

Aerial view of Aequs SEZ Campus year 2010



Aerial view of Aequs SEZ Campus year 2014



Aerial view of Aequs SEZ Campus year 2018



Aerial View of Aequs SEZ Campus in 2024 along with KPTCL Substation



LEGEND

- KPTCL 220KV SUBSTATION
- RCC CABLE TRENCH
- NEW CONTROL ROOM

2.4. Consumers' Profile

Aequs SEZ campus includes the following aerospace & engineering companies with a diverse product range. Below Table (1) shows the actual list of consumers and their consumptions for the period Apr-23 to Mar-24 for FY23.

Table 1: Profile of Consumer and Consumption in FY24

Apr-23 to March-24			
SI No	Unit	Contract Demand (KVA)	Energy Consumption Units (KWH)
Industrial Units			
1	Aerospace Processing India Pvt Ltd	820	3,890,390
2	Aerostructure Manufacturing India Pvt Ltd Unit 1	650	3,901,542
3	Aerostructure Manufacturing India Pvt Ltd Unit 2	1,000	5,609,124
4	Aequs Pvt Limited Unit 2	200	636,100
5	Aequs Pvt Limited Unit 3	150	371,877
6	Aequs Pvt Limited Unit 4	325	1,963,010
7	QuEST Global Engineering Services Pvt Ltd	200	162,028
8	VP Aero Solutions Pvt. Ltd.	80	126,295
9	UFI Filters India Pvt Ltd	275	460,234
10	Indoschottele Autoparts India Pvt Ltd	750	2,767,270
11	SQuAD forging India Pvt Ltd	1,500	2,825,400
12	Aerostructure Assemblies India Pvt Ltd	150	233,307
13	Aequs Engineered Plastics Pvt Ltd	700	2,837,952
14	FTWZ - Apollo Aerospace Components India Pvt	8	7,134
15	All Metal Services (AMS)	215	60,740
16	Aerostructure Manufacturing India Pvt Ltd Unit 3 (FMS)	200	999,736
17	Aerospace Processing India Pvt Ltd Unit-2	250	311,977
18	Purosil Performance Hose LLP	450	373,490
19	Latecoere India Private Limited	450	555,680
20	Aequs Force Consumer Products Pvt Ltd (AFCPPL)	750	3,047,871
21	FTWZ Sandvik Asia Pvt. Ltd	5	109
22	FTWZ Walter Tools India Pvt. Ltd	5	84
23	FTWZ Inspiron Enterprise	5	315
24	FTWZ Unique Tooling Solution Pvt. Ltd	5	40
25	QuEST Global Canteen	20	17,936
26	Aubert and Duval Engineering India Pvt Ltd	50	20,264
27	Latecoere India Private Limited - Canteen	15	3,306
28	Ardonan Packaging Industries Pvt. Ltd.	5	170
29	Skyway SLS logistik pvt ltd	25	81
30	Supplytech	2	-
Total (A) #30		9,260	31,183,461
Common Facility			
1	ASEZ - Administrative block	200	388,776
2	ASEZ - Security and Custom office block	20	89,817
3	ASEZ - Canteen and OHC Block	20	122,868
4	ASEZ - Sewage Treatment Plant	50	144,370
5	ASEZ - Substation 2 (Auxillary consumption)	25	18,703
6	ASEZ - Municipal Utility	50	259,079
7	ASEZ - Office Space	25	155,914
Total (B) #7		390	1,179,528
Construction Facilites			
1	Aequs SEZ Pvt Ltd : API-2 Expansion Construction	25	4,824
Total (C) #1		25	4,824
Total 38 Consumers for FY23 (A)+(B)+(C)		9,675	32,367,813

Below Table (2) shows the actual list of consumers and their projected consumptions for the period Apr-24 to Sep-24

Table 2: Profile of Consumer and Consumption from Apr-24 to Sep-24 in FY25

From Apr-24 to Sep-24(Actuals)			
SI No	Unit	Contract Demand (KVA)	Energy Consumption Units (KWH)
Industrial Units			
1	Aerospace Processing India Pvt Ltd	950	2,223,400
2	Aerostructure Manufacturing India Pvt Ltd Unit 1	650	1,880,530
3	Aerostructure Manufacturing India Pvt Ltd Unit 2	1,000	3,172,528
4	Aequs Pvt Limited Unit 2	200	317,730
5	Aequs Pvt Limited Unit 3	150	181,330
6	Aequs Pvt Limited Unit 4	325	1,055,480
7	QuEST Global Engineering Services Pvt Ltd	200	74,197
8	VP Aero Solutions Pvt. Ltd.	80	72,592
9	UFI Filters India Pvt Ltd	275	259,706
10	Indoschottele Autoparts India Pvt Ltd(SFS Group)	550	1,161,288
11	SQuAD forging India Pvt Ltd	1,500	1,566,600
12	Aerostructure Assemblies India Pvt Ltd	150	133,563
13	Aequs Engineered Plastics Pvt Ltd	700	1,120,502
14	FTWZ - Apollo Aerospace Components India Pvt	8	5,015
15	All Metal Services (AMS)	215	20,060
16	Aerostructure Manufacturing India Pvt Ltd Unit 3 (FMS)	200	501,005
17	Aerospace Processing India Pvt Ltd Unit-2	250	279,130
18	Purosil Performance Hose LLP	450	244,807
19	Latecoere India Private Limited	450	295,470
20	Aequs Force Consumer Products Pvt Ltd (AFCPPL)	750	1,139,291
21	FTWZ Sandvik Asia Pvt. Ltd	5	48
22	FTWZ Walter Tools India Pvt. Ltd	5	34
23	FTWZ Inspiron Enterprise	5	187
24	FTWZ Unique Tooling Solution Pvt. Ltd	5	24
25	QuEST Global Canteen	20	8,964
26	Aubert and Duval Engineering India Pvt Ltd	50	13,035
27	Latecoere India Private Limited - Canteen	15	6,448
28	Ardonan Packaging Industries Pvt. Ltd.	5	273
29	FTWZ Skyway SLS logistik Pvt Ltd	25	2,598
30	FTWZ Supply Technology	2	845
31	Bikar Metals India Private Limited	250	3,615
Total (A) # 31		9,440	15,740,294
Common Facility			
1	ASEZ - Administrative block	200	189,558
2	ASEZ - Security and Custom office block	20	40,865
3	ASEZ - Canteen and OHC Block	20	64,204
4	ASEZ - Sewage Treatment Plant	50	65,633
5	ASEZ - Substation 2 (Auxillary consumption)	25	7,647
6	ASEZ - Municipal Utility	50	107,847
7	ASEZ - Office Space	25	68,799
Total (B) # 7		390	544,553
Construction Facilites # 1			
1	Aequs SEZ Pvt Ltd : API-2 Expansion Construction	25	3,773
Total (C) Consumers		25	3,773
Total 39 Consumers for H1 FY 25 (A)+(B)+(C)		9,855	16,288,621

3. Segregating licensed and non-licensed activities of Aequs SEZ

3.1. Segregation from the overall Balance sheet of the Aequs SEZ

From the overall balance sheet of the Aequs SEZ, we have identified the specific assets and liabilities relating to the electricity distribution and supply activity, which is explained as under:

1. The financial statements of Aequs SEZ Private Limited which comprise of Balance Sheet, Statement of Profit & Loss and Cash Flow Statement comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.
2. The financial statements will be placed before the Board of Directors of the Company to consider and approve the draft annual accounts.
3. Aequs SEZ as part of its business activity, awards various types of contracts to agencies for creation and development of infrastructure facilities within the SEZ. Aequs SEZ team will oversee and ensure that these contracts are completed as per acceptable standards, contractual terms, and conditions etc.
4. Books of accounts of Aequs SEZ are made up of cash/bank books, journal, ledgers and trial balance. The accounting system is designed to reflect the individual transactions and the financial position of the Company. The accounting system provides for audit trail of all the transactions. The books of accounts are maintained on mercantile (accrual) system of accounting. The ERP package used is SAP S4 Hana.
5. Individual ledger accounts are created to reflect the audit trail of all the transactions. When an approved invoice/bill comes for payment to accounts department, after verifying the payment process parameters, the journal vouchers/bank payment vouchers are booked in the accounting system, duly following the three basic accounting rules. The books of accounts reflect the assets and liabilities position; income and expenditure related transactions of Aequs SEZ's activities.
6. The trial balance as such was bifurcated into 'Licensed' and 'Non-Licensed' activities, based on the nature of transactions.
7. Consequently, the audited balance sheet of Aequs is bifurcated into Licensed and Non-Licensed activity based on the nature of transactions identifiable with each activity. This exercise was first done in FY15. Similarly, we have carried out bifurcation of the Aequs Balance Sheet as at 31-Mar-2024 into 'Licensed' and 'Non-Licensed' activity. Thus, the balance sheet for 'Licensed' activity has been prepared and presented. The segregation of P&L, Balance sheet has also been reviewed and certified by a qualified Chartered Accountant which is enclosed as annexure to this document. (Annexure - 2)

In the following Table (3) we have presented the consolidated audited figures of the Balance sheet of Aequs SEZ Private Limited as on 31-Mar-2024.

Table 3: FY24 - Consolidated audited balance sheet (in INR Crs)

SI No	PARTICULARS	Aequs SEZ Figures as at 31-Mar-2024
I. SOURCES OF FUNDS (Rs. In Cr.)		
A.	Shareholders Funds	
i.	Paid-up Share Capital	37.12
ii.	Share Application money pending allotment	0.00
iii.	Retained Earnings	159.05
iv.	Proposed adjustment to net worth	0.00
v.	Capital Reserve	0.00
vi.	Reserve for material cost variance	0.00
	A-Subtotal:	196.17
B.	Borrowings:	
i.	Borrowings for Capital Expenditure (1#)[Format D-9]	382.42
ii.	Borrowings for Working Capital [Format D-9]	0.00
	B-Subtotal:	382.42
C.	Contributions, Grants & Subsidies towards cost of Capital (2#)	
	TOTAL SOURCES OF FUNDS (A+B+C):	578.59
II. APPLICATION OF FUNDS (Rs. In Cr.)		
A.	Net Fixed / Intangible Assets	
i.	Gross Fixed Assets [Format D-15]	463.71
ii.	Less: Accumulated Depreciation [Format D-8]	69.51
iii.	Net Fixed Assets (i-ii)	394.20
iv.	Gross Intangible Assets [Format D-15]	0.00
v.	Less: Accumulated Amortization [Format D-8]	0.00
vi.	Net Intangible Assets (iv-v)	0.00
vii.	Capital Work-in-Progress [Format D-17]	8.55
	IIA-Subtotal:	402.74
B.	Investments:	
i.	Investments	0.49
ii.	Deposits with Government Departments	0.00
iii.	Deposits with Others	124.54
iv.	Interest accrued on investments	6.09
	IIB-Subtotal:	131.12
C.	Net Current Assets	
a.	Current Assets	
i.	Inventories	1.16
ii.	Trade Receivables (Receivables against Sale of Power)	3.09
iii.	Subsidy receivable from Government	0.00
iv.	Other receivable from Government	0.00
v.	Income Tax paid in Advance	0.00
vi.	Receivable from KPTCL	0.00
vii.	Receivable from ESCOMs- Relating to energy balancing	0.00
viii.	Receivable from ESCOMs- Others	0.00
ix.	Capital Advances to Suppliers and Contractors	0.00
x.	Cash & Bank Balances	65.26
xi.	Regulatory Deferral Account	0.00
xii.	Other Receivables	65.89
	a-Total Current Assets:	135.40
b.	Current Liabilities	
i.	Initial /Addl. / Meter Security Deposits from Consumers	3.71
ii.	Security Deposits from suppliers / contractors	0.00
iii.	Interest on belated Power Purchase Cost- KPCL	0.00
iv.	Interest on belated Power Purchase Cost- Others	0.00
v.	Employee related liabilities / provisions	0.10
vi.	Payable to KPTCL	0.00
vii.	Payable to ESCOMs	3.04
viii.	Payable to Suppliers / Contractors	26.32
ix.	Sundry Creditors for sale of power	0.00
x.	Sundry Liabilities	57.50
	b-Total Current Liabilities:	90.68
C.	Net Current Assets [a-b]	44.72
	TOTAL APPLICATION OF FUNDS (IIA+IIB+IIC)	578.59

In the following Table (4) we are providing the segregated balance sheets of “non-licensed” as well “licensed” activities as on 31-Mar-2024.

Table 4: FY24 - Segregated audited balance sheet (in INR Crs)

SI No	PARTICULARS	Relating to Non- License Activity as at 31-Mar-2024	Relating to License Activity as at 31-Mar-2024
I. SOURCES OF FUNDS (Rs. In Cr.)			
A.	Shareholders Funds		
i.	Paid-up Share Capital	30.03	7.09
ii.	Share Application money pending allotment	0.00	0.00
iii.	Retained Earnings	162.22	(3.16)
iv.	Proposed adjustment to net worth	0.00	0.00
v.	Capital Reserve	0.00	0.00
vi.	Reserve for material cost variance	0.00	0.00
	A-Subtotal:	192.25	3.92
B.	Borrowings:		
i.	Borrowings for Capital Expenditure (1#)[Format D-9]	382.42	0.00
ii.	Borrowings for Working Capital [Format D-9]	0.00	0.00
	B-Subtotal:	382.42	0.00
C.	Contributions, Grants & Subsidies towards cost of Capital (2#)	0.00	0.00
	TOTAL SOURCES OF FUNDS (A+B+C):	574.66	3.92
II. APPLICATION OF FUNDS (Rs. In Cr.)			
A.	Net Fixed / Intangible Assets		
i.	Gross Fixed Assets [Format D-15]	452.24	11.47
ii.	Less: Accumulated Depreciation [Format D-8]	66.26	3.25
iii.	Net Fixed Assets (i-ii)	385.97	8.22
iv.	Gross Intangible Assets [Format D-15]	0.00	0.00
v.	Less: Accumulated Amortization [Format D-8]	0.00	0.00
vi.	Net Intangible Assets (iv-v)	0.00	0.00
vii.	Capital Work-in-Progress [Format D-17]	8.55	0.00
	IIA-Subtotal:	394.52	8.22
B.	Investments:		
i.	Investments	0.49	0.00
ii.	Deposits with Government Departments	0.00	0.00
iii.	Deposits with Others	124.54	0.00
iv.	Interest accrued on investments	6.09	0.00
	IIB-Subtotal:	131.12	0.00
C.	Net Current Assets		
a.	Current Assets		
i.	Inventories	1.16	0.00
ii.	Trade Receivables (Receivables against Sale of Power)	0.00	3.09
iii.	Subsidy receivable from Government	0.00	0.00
iv.	Other receivable from Government	0.00	0.00
v.	Income Tax paid in Advance	0.00	0.00
vi.	Receivable from KPTCL	0.00	0.00
vii.	Receivable from ESCOMs- Relating to energy balancing	0.00	0.00
viii.	Receivable from ESCOMs- Others	0.00	0.00
ix.	Capital Advances to Suppliers and Contractors	0.00	0.00
x.	Cash & Bank Balances	65.26	0.00
xi.	Regulatory Deferral Account	0.00	0.00
xii.	Other Receivables	65.82	0.07
	a-Total Current Assets:	132.24	3.16
b.	Current Liabilities		
i.	Initial /Addl. / Meter Security Deposits from Consumers	(0.00)	3.71
ii.	Security Deposits from suppliers / contractors	0.00	0.00
iii.	Interest on belated Power Purchase Cost- KPCL	0.00	0.00
iv.	Interest on belated Power Purchase Cost- Others	0.00	0.00
v.	Employee related liabilities / provisions	0.00	0.10
vi.	Payable to KPTCL	0.00	0.00
vii.	Payable to ESCOMs	0.00	3.04
viii.	Payable to Suppliers / Contractors	26.32	0.00
ix.	Sundry Creditors for sale of power	0.00	0.00
x.	Sundry Liabilities	56.89	0.61
	b-Total Current Liabilities:	83.21	7.46
C.	Net Current Assets [a-b]	49.02	(4.30)
	TOTAL APPLICATION OF FUNDS (IIA+IIB+IIC)	574.66	3.92

Basis and details of Segregation

Basis and details for computation of each item in the balance sheet for the “licensed” activity is furnished as below. We would like to bring to your kind information that the basis/methodology followed for segregation in the yester years is continued in this year as well.

I. ASSETS - FIXED ASSETS

The Gross Fixed Assets in FY24 is comprising of the assets as listed in the below table.

Table 5: Gross fixed assets FY24 (in INR Crs)

Sl no	Details of assets	Amount
A.	<u>Tangible Assets:</u>	
1	Plant & Machinery, Lines, Cables, networks, hydraulic works	8.03
2	Buildings	2.92
3	Vehicles	0.08
4	Civil Works	0.00
5	Furniture Fixtures	0.00
6	Office Equipments	0.03
7	Reused released Plant & Machinery, Lines, Cables, networks,	0.00
8	Land: Free Hold	0.37
9	Land: Lease Hold	0.00
	Sub-Total A:	11.43
B.	<u>Non-Tangible Assets:</u>	
1	Computer Software	0.04
	Sub-Total B:	0.04
	Total (A+B):	11.47
C.	Less: Depreciation on Grants and Consumer contribution	0.00
	Total (A+B-C):	11.47

1. Land: Free Hold

The cost of land represents historical cost of Land. Cost of purchase of land for setting up the entire SEZ was INR 6.27 Crores covering ~ 263 acres. The ‘Land Parcel’ for licensed activity measures 15,700 sqft consists of ‘Land’ on which Substation 1 and 2 is built along with control rooms. No addition during the year.

Table 6: FY24 Land asset costing (in INR Crs)

Particulars	Amount
Total Cost of Land (including stamp duty & other costs incidental to purchase) INR crs (A)	6.27
Total SEZ Area in acres (B)	262.75
Rate per acre INR crs (C) = A/B	0.02
Land parcel for licensed Activity as at 31-Mar-2019 in Sqft 15700 and Sqft 653,400 (D)	669,100
Sqft per acre (E)	43,560
Land parcel for licensed Activity as at 31-Mar-2019 in Acres (F) = D/E	15.36
Proportionate cost of land for licensed activity (G) = (C X F)	0.37

2. Buildings including Roads:

As submitted in the earlier filings, The total cost of buildings including roads incurred by the Company is INR 2.28 Crores relating to licensed activity (Opening balance for FY24). During the year FY24 INR 0.068 Crores of roads and INR 0.574 Crores additional substation buildings have been added to the total cost of the buildings including roads. Hence INR 2.92 Crores is considered as Gross fixed assets.

Table 7: Buildings Gross block as on 31st Mar 2024 (in INR Crs)

SI no	Buildings	Gross block as on 31 Mar 2023	Addition to gross block during FY24	Gross block as on 31 Mar 2024
1	Roads	0.30	0.07	0.37
2	Buildings Substation	1.98	0.57	2.55
	Total	2.28	0.64	2.92

Aeque SEZ, as part of licensed activity must develop additional road within campus towards providing the access to the KPTCL's 220/110/11KV substation. Road development works and related costs with respect to 220/110/11 KV Substation will be considered as per the requirements.

3. Electrical Equipment's - Cables / equipment (Plant & Machinery, Lines, Cables, networks, hydraulic works):

The cost of Electrical equipment, cables and Metering equipment's (As per old format) are included as per the details given in the table below. The same are reported under "Plant & Machinery, Lines, Cables, networks, hydraulic works" in the audited financials of FY24 as per the new format requirements. Depreciation for FY24 is calculated at the rates prescribed by as per Annexure-III of CERC Notification of 2009.

Table 8: Electrical cables and metering equipment - INR 0.90 Crs (Additions during FY24)

SI no	Plant & Machinery, Lines, Cables, networks, hydraulic works	Gross block as on 31 Mar 2023	Addition to gross block during FY24	Gross block as on 31 Mar 2024
1	Electrical Equipment	4.48	0.00	4.48
2	Electrical Equipment- Cables	2.56	0.90	3.46
3	Electrical Equipment -Metering equipment	0.09	-	0.09
	Total	7.13	0.90	8.03

4. Computers and Office Equipment:

The Gross block of computers and office equipment (As per old format) are included as per the details as per the details given in the table below. The same are reported under "Office Equipment's" in the audited financials of FY24 as per the new format requirements. Depreciation for FY24 is calculated at the rates prescribed by as per Annexure-III of CERC Notification of 2009 for licensed activity. The value of furniture and fixtures was insignificant and hence was ignored. There are no additions during the year.

Table 9: Office Equipment's - Gross block as on 31st Mar 2024 (in INR Crs)

SI no	Office Equipments	Gross block as on 31 Mar 2023	Addition to gross block during FY24	Gross block as on 31 Mar 2024
1	Office Equipments	0.01	-	0.01
2	Computers and Printers	0.02	-	0.02
	Total	0.03	-	0.03

5. Vehicles & Computer Software

There has been no additions in Vehicles and Computer Software.

Note: Due to revised Gross block format the classification of the assets has undergone change during the FY24. However, the totals of the closing balances of FY23 and Opening Balances of FY24 are same.

6. Depreciation:

There is no depreciation on land value. For all other assets like plant and machinery, computers, office equipment etc., the rates notified as per Annexure–III of CERC Notification of 2009 are taken as the basis for calculation of depreciation. For each asset a residual value of 10% is considered on the value of asset. The depreciation is calculated on the Gross Value of the asset (net off of residual value). The detailed workings are as under:

Table 10: Depreciation (in INR Crs)

SI No	Particulars	Rate in %	Gross Block as on 01 Apr 2023	Addition during FY 24	Accumulated depreciation as on 1 April 2023	Depreciation charged for FY24	Net Block 31 March 24
A.	<u>Tangible Assets:</u>						
1	Plant & Machinery, Lines, Cables, networks, hydraulic works	5.28	7.13	0.90	2.09	0.35	5.59
2	Buildings	3.34	2.28	0.64	0.65	0.07	2.20
3	Vehicles	6.33	0.08	-	0.02	0.00	0.06
4	Civil Works	3.34	-	-	-	-	-
5	Furniture Fixtures	6.00	-	-	-	-	-
6	Office Equipments	6.00	0.03	-	0.03	0.00	0.00
7	Reused released Plant & Machinery, Lines, Cables, networks,	5.28	-	-	-	-	-
8	Land: Free Hold	-	0.37	-	-	-	0.37
9	Land: Lease Hold	-	-	-	-	-	-
	Sub-Total:		9.89	1.54	2.79	0.42	8.22
B.	<u>Non-Tangible Assets:</u>						
1	Computer Software	15.00	0.04	-	0.04	0.01	0.00
	Sub-Total:		0.04	-	0.04	0.01	0.00
	GRAND TOTAL:		9.93	1.54	2.82	0.43	8.22

7. Capital Work in Progress (CWIP):

Capital Work-in-Progress (CWIP) as at 31st Mar 2024 is Nil.

II. ASSETS - CURRENT ASSETS

- a) Other Receivables of INR 0.07 Crs include the following items:
 - i) INR 0.07 Crs Prepaid Insurance

- b) Receivables against sale of power amounting to INR 3.09 Crores are included under current assets. This amount represents the Mar-24 demand payable in Apr-24.

- c) The cash balance is arrived at after the total balance sheet is segregated between licensed and non-licensed activities. The closing cash balance at 31-Mar-2024 is INR 0.001 Crores.

III. LIABILITIES –

(a) Long Term Debt

The net worth of the company is INR 3.92 Crs and total debt component for the Company is INR Nil Crs towards license activities. The company has infused equity to the extent of INR 0.46 Crs in FY24 to extent of 30% of capex additions during the year such as cables, RCC cable trench, roads and new control room in order to draw power from KPTCL 220KV substation located in Aequs SEZ campus. The debt was completely paid off during the FY23 for the amounts shown in FY22 (represents INR 1.20 Crs balance of term loan taken from Cosmos Bank and INR 0.02 Crs vehicle loan from Canara Bank). Normative loan is considered only for interest computations as per KERC regulations and does not form part of the balance sheet.

(b) Other Short Term Liabilities

Long term liabilities of INR 0.61 Crs includes INR 0.10 Crs toward employee benefits liabilities.

(c) Current Liabilities

Current liabilities include the following:

(i) The security deposit represents the deposits kept with the ASEZPL by consumers in connection with supply of power amounting to INR 3.71 Crs.

(ii) Sundry Creditors Power Purchase:

The dues payable towards purchase of power from HRECS as at 31-Mar-2024 amounted to INR 3.71 Crs towards March-24 electricity bill provision and True up cost as per order of Hon'ble Commission in the month of Feb' 24. We would to bring here to the notice of the Hon'ble Commission that INR 1.367 Crores dues payable towards the true-up power purchase cost of FY 21-22 and INR 1.399 for FY 22-23 have been paid in FY24 and in FY25 respectively to HRECS. Please note both the True up orders have come in the FY 24. We humbly submit that PP cost towards True up for FY21-22 and FY22-23 have been accounted in FY24 and the same is submitted in D1 format.

(iii) Provision for Pension, Gratuity etc.:

As per the audited accounts of Aequs SEZ, based on the actuarial valuation, provision for leave encashment for FY24 is INR 0.64 Crores for entire Aequs SEZ staff. Salary cost for licensed activity for FY23 is taken as the basis to arrive at the proportionate leave encashment provision for licensed activity. Accordingly, INR 0.04 Crs pertaining to licensee activity is taken as leave encashment provision for licensed activity. Similarly, based on the actuarial valuation the fund balance for provision for gratuity for FY24 is INR 0.93 Crs for total Aequs SEZ staff. The proportionate gratuity share for licensed activity would be INR 0.06 Crs, Thus an amount of INR 0.10 Crores is taken as provision for leave encashment and gratuity.

(iv) Other current liabilities:

Other current liabilities include INR 0.51 Crs provided for bonus and exgratia.

4. Annual Performance Review FY24

As per the audited accounts of **Aequs SEZ Private Limited** for the licensed activity business, there is a loss of INR 3.02 Crs for FY24, which is arrived after considering revenue from sale of power and expenses comprising of (i) Power purchase cost (ii) O&M viz., Repairs & Maintenance, Employees Cost and Administrative & General Expenses (iii) Interest & Finance charges (iv) Depreciation and (v) Return on Equity etc. We want to bring here to the notice of the Hon'ble Commission that INR 1.367 Crores dues payable towards the true-up power purchase cost of FY 21-22 and INR 1.399 for FY 22-23 have been paid to HRECS. Please note both the True up orders have come in the FY 24. We humbly submit that PP cost towards True up for FY21-22 and FY22-23 have been accounted in FY24 and the same is submitted in D1 format. Aequs SEZ is therefore submitting its APR based on 31st March 2024 audited accounts, for kind consideration of the Hon'ble Commission (refer Annexure-2)

We would like to bring to the kind notice of the Hon'ble Commission, that we have scrupulously followed "KERC (Terms and Conditions for determination of Tariff for Distribution and Retail Sale of Electricity (Second Amendment) Regulation 2015" while preparing the APR. The various methodology as provided in the above regulations for claiming items of expenditure like a) O&M, b) Depreciation, c) Interest & Finance Charge, d) RoE, e) PP cost is followed as per the regulations.

The following shows the P&L account of licensed activity (a) As approved in KERC's order dated 12th May 2023 (b) Provisional number as per November 2023 filing and (c) As per actual audited accounts of FY24

Table 11: FY24 - P&L for licensed activities (INR in Crs)

	PARTICULARS	FY 24	FY 24	FY 24
		As per KERC Approved Order 12th May 23	Provisional as per Nov-23 filings	Actuals
D-1	Energy Purchased at Generation Point (Mus)	-	-	-
	Energy at Transmission Level (Mus)	-	-	-
	Transmission Loss (%)	-	-	-
	Energy at Interface Point (Mus)(without Society/SEZ/De	33.95	32.87	33.53
	Society / SEZ / Deemed Licensee Consumption	-	-	-
	Sub-Total:	33.95	32.87	33.53
D-2	Energy Sales (Mus)(without Society / Deemed Licensee	32.93	31.66	32.37
D-2	Society / SEZ / Deemed Licensee Consumption	-	-	-
	Sub-Total:	32.93	31.66	32.37
	Distribution Loss (%)	3.00%	3.68%	3.47%
REVENUE:				
D-2	Revenue from sale of power	25.87	25.44	28.44
D-2	Miscellaneous Revenue	0.10	-	-
D-3	Revenue from Tariff Subsidies	-	-	-
D-2	TOTAL REVENUE	25.97	25.44	28.44
EXPENDITURE:				
D-1	Purchase of Power	23.39	22.77	27.47
D-1	CTUIL / GNA Charges	-	-	-
D-1	Tr. Charges payable to KPTCL	-	-	-
D-1	SLDC Charges	-	-	-
D-1	Sub-Total:	23.39	22.77	27.47
D-5	Repairs & Maintenance		0.28	
D-6	Employee Costs		0.78	
D-7	Administrative & General expenses	1.64	0.90	0.31
D-8	Depreciation & related debits	0.41	0.45	0.43
D-9	Interest & Finance charges	0.75	0.85	0.64
D-10	LESS: Other charges capitalized	0.00	0.00	0.00
D-11	Other debits (not involving cash outflow)	0.00	0.00	0.00
D-12	Regulatory Deferral Account Balances / Extraordinary / E	0.00	0.00	0.00
D-13	Net prior period (credits) / charges	0.00	0.00	0.00
D-2	Less: Income from Society/SEZ/Deemed Licensees	0.00	0.00	0.00
D-4	Less: Other Income	0.00	0.00	0.00
	Income Tax			
	Sub-Total:	2.80	3.26	3.16
	TOTAL EXPENDITURE	26.19	26.02	30.63
	Surplus / ((-)Deficit):	(0.22)	(0.58)	(2.19)
A-4	Return on Equity	0.12	0.52	0.83
	APR (Surplus) / Deficit Carry forward			
	Regulatory Asset			
	Carrying Cost on Regulatory Asset	(0.24)	1.03	
	Disallowances			
	Sub-Total:	(0.12)	1.55	0.83
	ANNUAL REVENUE REQUIREMENT	25.98	27.57	31.46
	REVENUE SURPLUS / (DEFICIT):	(0.10)	(2.13)	(3.02)

Aeque SEZ would like to present the annual performance review of FY24, broadly classifying into following categories:

- A. Operating Performance –
 - a) Consumer Profile & Energy sales
 - b) Distribution Network Management
 - c) Power Purchase

- B. Financial Performance –
- a) Capital Expenditure
 - b) Profit & Loss Account

A. Operating Performance

(a) Consumer profile and Energy Sales

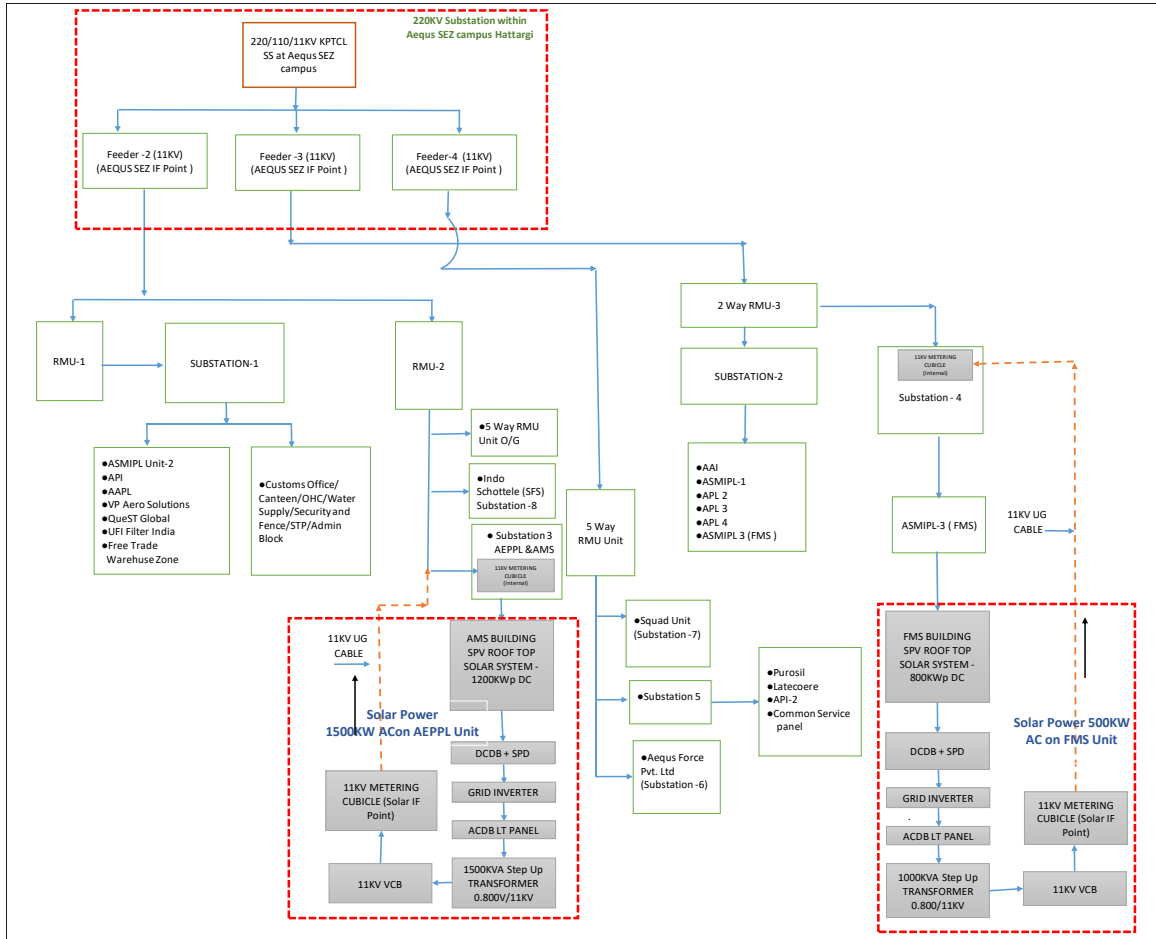
Table 12: FY24 Consumer profile

From Apr-23 to Mar-24					
SI No	Unit	Forecasted Contract Demand (KVA)	F Energy Consumption Units (KWH)	Actual Contract Demand (KVA)	A Energy Consumption Units (KWH)
Industrial Units					
1	Aerospace Processing India Pvt Ltd	820	3,723,667	820	3,890,390
2	Aerostructure Manufacturing India Pvt Ltd Unit 1	650	3,797,882	650	3,901,542
3	Aerostructure Manufacturing India Pvt Ltd Unit 2	1,000	5,403,034	1,000	5,609,124
4	Aequs Private Ltd Unit 2	200	585,068	200	636,100
5	Aequs Private Ltd Unit 3	150	1,247,113	150	371,877
6	Aequs Private Ltd Unit 4	325	1,153,122	325	1,963,010
7	Quest Global Engineering Service Pvt Ltd	200	178,498	200	162,028
8	VP Aero Solutions Pvt Ltd	80	126,431	80	126,295
9	UFI Filters India Pvt Ltd	275	414,968	275	460,234
10	SFS Group India Private Limited (Formerly Indo Schott)	750	2,624,961	750	2,767,270
11	Squad Forging India Pvt Ltd	1,500	2,573,722	1,500	2,825,400
12	Aerostructure Assemblies India Pvt Ltd	150	231,538	150	233,307
13	Aequs Engineered Plastic Pvt Ltd	700	2,921,024	700	2,837,952
14	Appollo Aerospace components India Pvt Ltd	8	7,380	8	7,134
15	All Metal Service India Pvt Ltd	215	67,462	215	60,740
16	Aerostructure Manufacturing India Pvt Ltd Unit 3	200	971,455	200	999,736
17	Aerospace Processing India Pvt Ltd Unit-2	250	248,348	250	311,977
18	Purosil Performance Hose LLP	450	335,631	450	373,490
19	Latecoere India Private Limited	450	527,424	450	555,680
20	Aequs Force Consumer Products Pvt Ltd	750	3,293,835	750	3,047,871
21	Aubert Duval & Engineering India Pvt Ltd	50	18,813	50	20,264
22	Inspiron Enterprises	5	285	5	315
23	Sandvik Asia India Pvt Ltd	5	91	5	109
24	Unique Tooling Solutions Pvt Ltd	5	42	5	40
25	Walter Tools India Pvt Ltd	5	96	5	84
26	Latecoere India Private Limited - Canteen	15	912	15	3,306
27	QuEST Global Canteen	10	18,176	20	17,936
28	Ardonan Packaging Industries Pvt. Ltd.	5	21	5	170
29	FTWZ Skyway SLS logistik Pvt Ltd	-	-	25	81
30	FTWZ Supply Technology	-	-	2	-
Total (A) (30)		9,223	30,470,999	9,260	31,183,461
Common Facility					
Total (B) (7)		390	1,184,074	390	1,179,528
Construction Facilities					
Total (C) Consumers #1		15	6,267	25	4,824
Total 38 Consumers for FY 24 (A)+(B)+(C)		9,628	31,661,341	9,675	32,367,813

Note: Compared to the projections submitted during ARR application for FY24, actual energy sales are slightly higher compared to projected numbers. Further consumer wise analysis shows that, there is increased consumption of energy by consumers except Aequs Engineered Plastic Pvt Ltd, Aequs Force Consumer Products Pvt Ltd. During March 2024, We have added two new consumers namely, Skyway SLS logistik Pvt Ltd and Supply Technology. Both the consumers are Free Trade Warehouse units these were not part of the forecasted numbers submitted during November 2023 filings.

(b) Distribution network management

(i) Distribution Network:



ii) Distribution Losses:

For FY 24, Aequs received energy from KPTCL's 110/11KV substation at Hattargi through 11KV double circuit dedicated 2 nos. of express feeders and evacuation line of length 6.5 KM. The energy supply is metered at KPTCL's 110/11KV substation at Hattargi (IF Point). Hence overall distribution losses in the Aequs system consist of two components as follows:

- a) Evacuation losses line from IF point at Hattargi 110 KV/11KV substation to Aequs Campus
- b) Distribution Losses within Aequs Internal Distribution Network inside the campus.

The total distribution losses in the Aequs network were calculated based on the difference in metered reading at IF point vs cumulative of energy sales within the campus.

The calculation is shown below:

Table 13: Distribution loss for FY24

Particulars	Approved	Provisional	Actuals
Energy Purchase at IF Point (Kwh)	33,951,000	32,872,213	33,531,327
Energy Purchase at Aequs SEZ Campus Metering Cubicle (Kwh)	33,070,314	31,868,678	32,556,920
Energy Sales	32,932,000	31,661,341	32,367,813
Total Energy Loss (Kwh)	1,019,000	1,210,872	1,163,513
Total Energy Loss %	3.00%	3.68%	3.47%

The overall distribution loss (Evacuation loss plus Aequs internal system loss) for FY24 is 3.47% against the approved 3.00%. We would like to reiterate that Aequs Evacuation losses consists of two components.

1. Line from IF point at Hattargi 110 KV/11KV substation to Aequs Campus -
2. Distribution Losses within Aequs Internal Distribution Network inside the campus

We would like to bifurcate the total actual energy loss for FY24 into the above two components to provide the Honorable Commission the reason for higher energy loss as compared to approved distribution loss of 3.00%. The main reason for higher energy loss is due to distance between KPTCL 110/11KV substation at Hattargi and Aequs campus which is at a distance of 6.5Km contributing to 2.91% of the total losses as against 0.58% of actual internal distribution losses. The break up of internal and evacuation loss is provided below.

Table 14: Total Energy loss (Internal and Evacuation)

Total Energy loss evacuation & internal loss	MUs
110 KV Substation Interface Point	33.53
Energy at Aequs Campus meter	32.56
Evacuation loss- 110 KV SS to Aequs SEZ meter (A)	2.91%
Energy at Aequs Campus meter	32.56
SEZ Sales to consumers	32.37
Internal distribution loss (SEZ meter to Sales) (B)	0.58%
Total energy loss in Aequs SEZ, FY24 (A+B)	3.47%

To curtail the energy evacuation losses, Aequs with effect from 1st April 2024 has transitioned its power sourcing arrangement to HESCOM and draws power from KPTCL 220/110/11 KV Substation within Aequs campus. We would further inform the Hon'ble Commission that we necessary compliances and documents have been executed and submitted to your good office.

(c) Power Purchase Sources

In FY24 Aequs purchased 33.53 MUs for distribution within Aequs Campus. Please find below the power purchase units from different categories.

Table 15.a: Power Purchase sources for FY24.

Source of Power	MU units
HRECS	21.681
Short Term Open Access – DAM	4.108
Short Term Open Access – GDAM	1.536
Short Term Open Access – GEOA	6.205
Total	33.531

B. Financial Performance

a) **Capital Expenditure:** Actual Capital Expenditure in FY24 is INR 1.54 crores.

Sl. No.	Description of Work	Cost in Crs	Total Cost in Crs	Justification of work	
Extension of RCC cable trench to tap the 220KV substation power					
1	a	The construction of RCC cable trench of Size : 2.0 Mtrs (W)X1.5 (H) Mtrs X 200 Mtrs (Length) having 200mm thick RCC raft with 150mm thick side RCC walls which includes MS supports fixing on both the sides of walls of Size 100 mmx8mm MS Insert Plate and 75x40mm C Channel. Total cable trench distance from new control room to 220KV GOS station is 200 running meters.	0.66	1.37	To ensure reliable and efficient power tapping from 220KV substation, it is essential to undertake the following capital investemnt works: a) Extension of RCC cable trench : To cater to the growing needs of energy at SEZ campus, KPTCL had approved 220/110/11 KV Substation at Aequs SEZ Campus. In order to draw power from newly commissioned 220KV substation, around 200 mtrs of new RCC cable trench construction was taken up. The trench will facilitate the seamless and structured routing of the 3CX400 Sqmm. HT cables from 220KV substation 11KV GOS station to the main control room changeover panel. This infrastructure is required to maintain operational relaiilty and minimizing technical losses.
	b	Supply and laying of HT Cable of Size : 3CX400 Sqmm Cable), with 11 KV Indoor type end termination kits.	0.71		
Construction of Road from new control room to KPTCL substation.					
	a	Providing, laying, spreading and compacting crushed stone aggregate of granite / trap / basalt to wet mix macdam specifications, laying in uniform for sub-base/base course and compacting with vibratory roller to achieve the desired density complete as per specifications. Providing and laying of interlocking type of pavers of 80 mm thick M40 grade over a 50 mm thick sand bed and compacting with plate vibrator having 3 tons compaction force, there by forcing part of sand underneath to come up between joints , final compaction of pavers surface joints into its final level, slope camber as per drawing including cost materials fixing , fittings labours complete as per specification. Total road length is 80Mtrs X12 Mtrs.	0.17	0.17	b) Construction of a Paver Block Road : The construction of an 80 Metres paver block road is essential to facilitate easy access for routine inspections and improving overall operationa efficiency.
		Total		1.54	

b) Profit and Loss statement for FY24:

Audited actual financial performance of Aequs distribution business shows a loss of INR 3.02 Crs as against the deficit of INR 0.106 Crores as per the ARR approved by the Commission for FY24 as per tariff order dated 12th May 2023.

Audited Profit and loss account for the financial year 2023-24 (FY24) has been presented as below -

Explanation for each of the P&L item is furnished below:

1. Revenue from sale of power

Please refer the below table for revenue from sale of power

Table 15: Energy sales summary

Particulars	Approved	Provisional	Actuals
Energy sold (MUs in Kwh))	32.932	31.661	32.368
Revenue from sale of power (in Crs)	25.87	25.44	28.44

2. Other income

During the initial stages of operations Aequus made a deposit of Rs. 0.755 cr as security deposit to HRECS as consumer. Post obtaining deemed distribution license we have intimated HRECS of the same and as to return the security deposit / adjust towards payables. We requested Hon'ble Commission to direct HRECS to return along with interest payable from due date. However, HRECS has adjusted the security deposit towards full and final settlement of dues with Aequus SEZ. However, Interest was not paid to Aequus SEZ for FY 23 and FY 24.

3. Power purchase cost

Total energy purchase for FY24 including the internal distribution loss and evacuation loss (IF point to SEZ campus) is 28.265 MUs. Refer below table 16 for power purchase cost summary

Table 16 : Power purchase cost summary

Particulars	Approved	Provisional	Actuals
Power Purchase at Interface Point (MUs in Kwh)	33.951	32.872	33.531
Power purchase cost breakup			
HRECS	18.80	16.54	15.85
HRECS -FAC Cost	-	-	2.91
Short Term Open Access (DAM & GDAM)	4.59	4.86	3.15
Short Term Open Access (GEOA)	-	-	2.80
Additional PP charges*	-	1.37	2.77
Total power purchase cost	23.39	22.77	27.47

- a. As could be seen from the above table, PP cost alone contributes more than 95% of the total expenses of Aequus.
- b. Consumers housed in Aequus Campus are all export-oriented manufacturing units which are significantly contributing to the industrial revenue to the exchequer and earning foreign reserves for the country over and above generating direct employment in the local area which in turn helps the local community. However, power component makes a significant portion of the overheads which they must compete on a global market against low-cost power tariff countries like China, Vietnam & other South Asian countries. We request the Hon'ble Commission to take cognizance of the fact of the contribution made by the SEZs towards the economy and community at large and request you to approve the low-cost power source as and when approached for new power purchase initiatives. We would like to take this opportunity to thank Hon'ble Commission for providing approvals for procuring power under power exchange, STOA GEOA model and other Solar Initiative. We would request Honourable Commission to reduce the PP rate to make the industries within Special Economic Zone thriving and compete globally.

c. RPO Compliance for FY24

The Aequs has complied with the RPO for FY23-24 as per the Hon'ble Commission regulations and also complied with the directions issued in the tariff order dated 28th Feb'24. RPO Compliance details are as follows:

- As per the KERC regulations, any deemed licensee procuring bulk power partly or wholly from the area ESCOM, are deemed to have complied with RPO to the extent of such power procurement from ESCOM, if such ESCOM has complied with RPO. It is further submitted that, in the Tariff Order FY24, the Commission, while working out the input power procurement from HRECS/HESCOM, has bundled energy wherein Aequs SEZ's input power has solar allocation also, which clearly signifies that RPO issues are being addressed while approving the PP cost.
- The Aequs has purchased power from sources other than HRECS as under.

Sl. No.	Sources of Purchase	Energy in MU's	Remarks
1	IEX Power under STOA	4.108	The Aequs traded brown power of 4.108 MUs from IEX under DAM.
2	IEX Power under STOA	1.7161	The Aequs traded green power of 1716.1 MUs from IEX under GDAM.
3	Third Party Sale Contract GEOA model under STOA	6.205	The Aequs procured green power under GEOA model of 6.205 MUs under Third Party Sale Contract
Total Power		11.289	Procured at Aequs Interface Point under STOA (Power Trading and Third-Party Sales GEOA model)

As per the Hon'ble commission regulations on RPO for FY24, the compliance requirement is as under.

IEX Energy Purchased	RPO to be met at 24%	RPO met				Balance to be met	REC Certificates procured in Numbers	Remarks
		Solar	Non-Solar	Hydro	Total			
Total Energy								
4.11	0.99	5.643	2.181	0.096	7.921	0	0	
		(*)	(**)	(***)			(****)	
(*) 5.64355 MUs Solar Power Procured through G-DAM under IEX platform & Green Energy Open Access (**) 2.18117 MUs Non Solar Power procured through G-DAM under IEX platform & Green Energy Open Access. (***) 0.09638 MUs Hydro Power procured through GDAM under IEX platform. (****) RPO compliance has been met for the period Apr'23 to Mar'24.								

The IEX energy procured certificates and REC certificates attached herewith as Annexure-3

4. Amortization of capital receipt

We have not received capital receipt from consumers and therefore not amortized as there is no corresponding charge on assets (viz. depreciation), on a matching principle in P&L.

5. O&M Expenses

The approved O&M expenses for FY24 was INR 1.64 Crs as per the tariff order dated 12th May 2023. Aequs SEZ has taken various operational measure to optimise the O&M expenditures.

a) R&M expenses

Aequs has carried out the routine preventive maintenance and total spend on the R&M works is INR 0.31 Crs during the year FY24.

Table 17: FY24 Repairs & Maintenance (in INR Crs)

Sl.	Particulars	FY24
1	Buildings	0.17
2	Plant and Machinery	0.06
3	Lines, Cable Network, etc.,	0.02
4	Civil Works	-
5	Vehicles	0.05
6	Furniture & Fixtures	-
7	Office Equipments	0.00
	TOTAL:	0.31
	Less: R&M Works Charged to Capital Works	-
	TOTAL:	0.31

b) Employees cost

In FY24 total human resources expenses is INR 0.72 Crs towards Aequs licensed activity.

Table 18: FY24 Employee Costs (in INR Crs)

Sl.	Particulars	FY24
A.	Salaries and Wages:	
1	Salaries	0.68
	Total-A:	0.68
B.	Staff Welfare Expenses:	
1	Bonus	0.07
2	Medical Expenses Reimbursement	0.01
3	Earned Leave Encashment	0.01
4	Canteen Expenses	0.04
5	Other Welfare Expenses	0.00
	Total-B:	0.13
C.	Terminal Benefits:	
1	Company Contribution - PF	0.03
2	Company Contribution-Gratuity	0.01
	Total-C:	0.04
D.	Less: Employee Costs Charged to Capital Works	
	GRAND TOTAL (A+B+C):	0.85

The employee cost has been identified based on the minimum manpower requirement required for running the licensed activity. The cost has been worked out based on the actual pay out of employee cost. For last couple of years employee costs have surged and hence we see an increase in the overall employee cost as compared to previous year. The Company is taking adequate measures towards safety, to ensure employees are adequately compensated and trained to be skilled to compete with global manufacturing companies. Dedicated personnel has been appointed to carry out licensed activities and to reduce the overall PP cost by buying power on IEX platform.

(c) Administration & General Expenses

Administrative and General expenditure for FY24 is INR 0.93 Crs chargeable to licensed activity.

Table 19: FY24 A&G Expenses. (in INR Crs)

Sl.	Particulars	FY24
1	Payment to Auditors / Consultants / Other Professional Charges	0.19
2	Power / Fuel / Water Charges	0.00
3	Rent	0.09
4	Rates and Taxes / service tax (excluding taxes on income)	0.13
5	Communication (Telephones, internets, postage, etc.)	0.08
6	Remuneration to contract agencies for services obtained	0.12
7	Conveyance and Travelling expenses	0.26
8	Consumer Relation / Education expenses	0.00
9	CSR related activities	0.00
10	Other expenses (involving cash outflow)	0.04
	Sub-Total:	0.93

Administrative and General expenses are incurred for the licensed activity. The Travelling expenses is towards the travel from Belagavi to Bangalore and other major cities for various KERC, CEIG, KPTCL approvals and business meetings to reduce the Power Purchase cost.

The total O&M expenses for FY24 are summarized below:

Table 20: Total O&M Expenses for FY24 (INR in Crs)

O&M Expenses	As per KERC Approved Order 12th May 2023	Actuals
Repairs & Maintenance		0.31
Employees Cost	1.64	0.85
Adm & General Expenses		0.93
Total	1.64	2.08

The actual O&M expenditure incurred is Rs.2.08 Crs against the approved amount of Rs.1.64 Crs, we request the Hon'ble Commission to consider and allow above expenditure based on the explanation provided above against each category.

6. Interest and finance charges

Table 21.a: Approved and Actuals Finance charges for FY24 (INR in Crs)

Particulars	Approved	Actuals
Interest on Term Loan	0.09	0.30
Interest on Normative Loan	-	-
Interest on Working Capital Loan	0.50	-
Interest on Consumer deposit	0.17	0.20
Interest on arrears	-	0.14
Total	0.75	0.64

- 1) ASEZPL had taken loan from Cosmos Bank & Canara Bank for capital expenditure. The company has repaid the loan and the balance debt component is INR Nil Crores as on March 31 2023. The interest for the year is INR Nil Crs which is charged to P&L account. Further we would like to reiterate that as per regulations, interest has to be allowed on the average loan at the weighted average rate of interest (on long term loans) by the licensee in the base year or the latest year for which the audited accounts are available. Hence the same maybe allowed as per actuals.

- 2) As could be seen in our filings Aequs has been claiming interest on normative loans as per MYT regulations for the capital expenditure not funded out of external borrowings. The total interest cost on normative loans comes to INR 0.30 cr.

Further we would like to reiterate that as per regulations, debt-equity norm considers 70% of gross block as funded from debt and normative interest is allowed on the debt portion of the capital expenditure if no borrowings are made and debt components of the projects are funded through internal resources. Hence the interest on normative loans maybe be allowed as per actuals.

- 3) Interest paid to consumers on deposit amounts to INR 0.20 Crs. For the deposits received during the year, pro-rated interest has been applied.
- 4) Interest on arrears is INR 0.14 Crs paid to HRECS, HRECS did not set off the Security deposit balance available in their books towards our payables and charged interest for nonpayment of dues which we informed to HRECS to knock off. During Full and final settlement eventually the security deposit was set off / adjusted in Mar' 24 electricity invoice of HRECS. HRECS charging interest during FY 24 was not justified in this regard. However, we continued to pay HRECS monthly interest.

Table 21.b: Interest on Working Capital FY24 (INR in Crs) not claimed during the FY as no actual payout.

Particulars	Actuals
	FY24
O&M expenses for one month	0.17
Spares at 1% on GFA at the beginning of the year	0.10
Receivables equivalent to 2 months avg. billing	4.74
Total	5.01
Interest Rate considered	11.00%
Interest on WC (total)	0.54

7. Depreciation

The applicable Depreciation has been calculated using CERC/KERC regulations. The same % of depreciation rate was being considered for the previous year. Details are furnished in the Table (23) below. The depreciation for FY24 is INR 0.43 Crs against the approved INR 0.41 Crs.

Table 22: Depreciation FY24 (INR in Crs)

Sl.	Particulars	
	Depreciation for the year	FY 24
A.	<u>Tangible Assets:</u>	
1	Plant & Machinery, Lines, Cables, networks, hydraulic work	0.35
2	Buildings	0.07
3	Vehicles	0.00
4	Civil Works	0.00
5	Furniture Fixtures	0.00
6	Office Equipments	0.00
7	Reused released Plant & Machinery, Lines, Cables, network	0.00
8	Land: Free Hold	0.00
9	Land: Lease Hold	0.00
	Sub-Total A:	0.42
B.	<u>Non-Tangible Assets:</u>	
1	Computer Software	0.01
	Sub-Total B:	0.01
	Total (A+B):	0.43
C.	Less: Depreciation on Grants and Consumer contribution	0.00
	Total (A+B-C):	0.43

8. Other debits

No such item is charged to P&L account.

9. Return on equity

The RoE has been calculated as per the MYT Regulations by considering 30% of opening GFA at 15.5%. We want to bring to the kind attention of the KERC that the RoE has been calculated considering Gross Fixed Assets as a base. Due to the losses incurred in the previous years, our net equity is on the verge of being eroded and RoE computation on this depleting net equity as a base would further compound our current woes. Hence, we humbly request the Hon'ble Commission to allow us the RoE computed on the GFA as the base.

Table 23: Return on equity FY24 (INR in Crs)

Particulars	INR Crs
Opening balance of Share Capital	6.62
Opening balance of accumulated deficit under Reserves and Surplus	(1.27)
Opening balance of Net Equity	5.35
Normative Equity at 30% of the opening GFA (OB:GFA Rs.9.93 Crores)	2.98
Return on Equity @15.5% on Net Worth (A)	0.83
Return on Equity at 30% of the 30% opening GFA (Rs. 9.93 Crores) (B)	0.89
Minimum of (A) & (B)	0.83

The Company has computed the return on equity at 15.5% of net worth and also 30% on 30% of the opening GFA. The RoE is 0.83Cr & 0.89Cr respectively. We have considered the lower of the two and arrived at 0.83Cr as the Return on equity for FY24. Hence, request Commission to allow the RoE computed on the GFA as the base.

10. Deficit/ Surplus

There is a net loss of INR 3.02 Crs for FY24 (After adjustment of ROE). We request Honorable Commission to allow carry forward this surplus to the ARR of FY26.

CONCLUSION

1. Aequus hereby requests the Hon'ble Commission to consider the submissions made against each item in APR and approve the same.
2. In the APR there is a loss of INR 3.02 Crs for FY24
3. The True up cost for FY 22 and FY23 has been considered in FY24 actual audited financials. We would like Hon'ble Commission to pass appropriate orders on the APR for FY24 as part of true up, If KERC increases the power purchase rate about 7.2457/KWH for FY24, then the entire increase should be passed on to our consumers.
4. Request the Hon'ble Commission to review the power purchase rate computation methodology currently adopted by the KERC and to include the hydel power in the average power purchase cost computation which is excluded from the tariff fixation methodology for our consumers which deprives a level playing field for SEZ consumers.
5. As part of the true-up, if any savings/deficit observed by the Hon'ble Commission for FY24, then the entire charges/benefits on account of such change should be passed on to our consumers.

The Management of ASEZPL would like to submit that, the Company has been striving very hard to improve its operational and financial performance and to reduce the burden on our consumers which can be seen in the YoY Performance of the Company. The Hon'ble Commission may kindly consider and pass appropriate orders on the APR of FY24.

5. Projections for FY25

The revenue estimate for FY25 is INR 25.98 crs. We anticipate a deficit of INR 0.45 crs for the current financial year. The energy sales are marginally higher at 2% from the projections filed during the MYT filings.

Table 24: Revised Estimate for FY25 (INR in Crs)

	PARTICULARS	FY 25	FY 25
		As per KERC Approved Order 28th Feb 24	Projection FY 25
D-1	Energy Purchased at Generation Point (Mus)	-	-
	Energy at Transmission Level (Mus)	-	-
	Transmission Loss (%)	-	-
	Energy at Interface Point (Mus)(without Society/SEZ/Deemed Licensee)	33.69	33.07
	Society / SEZ / Deemed Licensee Consumption	-	-
	Sub-Total:	33.69	33.07
D-2	Energy Sales (Mus)(without Society / Deemed Licensee)	33.09	32.74
D-2	Society / SEZ / Deemed Licensee Consumption	-	-
	Sub-Total:	33.09	32.74
	Distribution Loss (%)	1.76%	0.99%
REVENUE:			
D-2	Revenue from sale of power	25.95	25.98
D-2	Miscellaneous Revenue	-	-
D-3	Revenue from Tariff Subsidies	-	-
D-2	TOTAL REVENUE	25.95	25.98
EXPENDITURE:			
D-1	Purchase of Power	24.50	23.01
D-1	CTUIL / GNA Charges	-	-
D-1	Tr. Charges payable to KPTCL	-	-
D-1	SLDC Charges	-	-
D-1	Sub-Total:	24.50	23.01
D-5	Repairs & Maintenance		0.34
D-6	Employee Costs		0.91
D-7	Administrative & General expenses	1.83	1.13
D-8	Depreciation & related debits	0.48	0.50
D-9	Interest & Finance charges	1.04	0.53
D-10	LESS: Other charges capitalized	0.00	0.00
D-11	Other debits (not involving cash outflow)	0.00	0.00
D-12	Regulatory Deferral Account Balances / Extraordinary / Exceptional Items	0.00	0.00
D-13	Net prior period (credits) / charges	0.00	0.00
D-2	Less: Income from Society/SEZ/Deemed Licensees	0.00	0.00
D-4	Less: Other Income	0.00	0.00
	Income Tax		
	TOTAL EXPENDITURE	27.85	26.43
	Surplus / ((-)Deficit):	(1.90)	(0.45)
A-4	Return on Equity	0.49	0.61
	APR (Surplus) / Deficit Carry forward		(1.19)
	Regulatory Asset		
	Carrying Cost on Regulatory Asset	(1.20)	
	Disallowances		
	Sub-Total:	(0.70)	(0.58)
	ANNUAL REVENUE REQUIREMENT	27.15	27.04
	REVENUE SURPLUS / (DEFICIT):	(1.20)	0.13

5.1. Revenue and Expenses for FY25

5.1.1. Revenue:

Sale of Energy

The projected energy sales for FY25 show a slight improvement by 1% over the FY24 energy sales. Projected sale of units for FY25 is 32.74 million units. The energy consumption has stabilised in the campus we expect economy and industries to perform better in the long run.

5.1.2. Expenses:

a) Power Purchase cost:

Hon'ble commission has approved PP rate INR 6.6024 per KWh and total PP cost of INR 24.50 Crs for FY25 as per the order dated 28th Feb 2024. The power purchase cost for FY25 is projected to be INR 24.50 Crs after including the following reasons:

1. With a view to reduce the retail supply tariff for AEQUS consumers in FY25, AEQUS has endeavoured to procure 20.74 MU's of power through short term open access at IEX platform and Green power under third party sale and Solar (SRTPV) resulting in increased flexibility, competitive pricing for our consumers in this Aequs SEZ through timely fuel and power purchase cost adjustment (FPPCA charges) with projected savings of INR 2.19 crs against traditional power procurement from ESCOMs.
2. RPO Obligations: To meet RPO compliance in respect of short term Open Access power purchase it is proposed to be met through purchase from HESCOM/HRECS/Others and procuring green power (GDAM) under IEX platform / SRTPV / third party sale.

Table 25: FY25 source wise power purchase plan

Particulars	FY 25 MUs
Power purchase units breakup	
HRECS	12.33
Short Term Open Access (DAM & GDAM)	5.09
Short Term Open Access (GEOA)	14.61
Solar (SRTPV)	1.04
Total power purchase FY25	33.07

b) O & M Expenses:

Approved O&M expenses as per the KERC's tariff order dated 28th February 2024 is INR 1.83 Crs for FY25 and the projected O&M for FY25 is INR 2.39 Crs based on the best estimates.

c) Depreciation:

Approved depreciation amount as per the KERC's tariff order dated 28th February 2024 is INR 0.48 Crs for FY25 and the projected depreciation for FY25 is INR.0.50 Crs.

d) Interest & Finance Charges

Approved interest expense as per the KERC's tariff order date dated 28th February 2024 is INR 1.04 Crs for FY25 and the projected interest expense of INR.0.53 Crs.

e) Return on Equity:

Hon'ble Commission has approved INR 0.49 Crs of RoE for FY25 and Projected RoE for FY245 is INR 0.61 Crs. The RoE has been calculated as per the MYT Regulations by considering 30% of opening GFA at 30% or 15.5% of net worth whichever is lower.

Conclusion

As per the provisional results of FY25 Aequs envisages a gain of INR 0.13 Crs. The revenue at the revised tariff rates as per the Tariff Order dated 28th February 2024 for FY25 translates to INR 25.98 crs against the approved ARR of INR 27.153 crs resulting in a higher realization of INR 4.01 crs.

At the time of filing the APR for FY25, ASEZPL would examine the financial impact and come back before the Hon'ble Commission for a decision. Till such time we request the Hon'ble Commission to consider our provisional submission and pass necessary orders.

6.0. Sales Forecast for the FY25 to FY28 (Control Period)

6.1. Salient features

Development of Aequs SEZ campus is taking place in a phased manner. As of Sept-2024 there are 39 units (31 Industrial and FTWZ units, 7 Common Facilities and 1 Construction facilities registered at Aequs SEZ.

Table 26 - List of consumers in Aequs SEZ campus:

SI No	Name of Unit	Developer/Unit
1	Aerospace Processing India Pvt Ltd	Unit
2	Aerostructure Manufacturing India Pvt Ltd Unit 1	Unit
3	Aerostructure Manufacturing India Pvt Ltd Unit 2	Unit
4	Aequs Pvt Limited Unit 2	Unit
5	Aequs Pvt Limited Unit 3	Unit
6	Aequs Pvt Limited Unit 4	Unit
7	QuEST Global Engineering Services Pvt Ltd	Unit
8	VP Aero Solutions Pvt. Ltd.	Unit
9	UFI Filters India Pvt Ltd	Unit
10	Indoschottele Autoparts India Pvt Ltd(SFS Group)	Unit
11	SQuAD forging India Pvt Ltd	Unit
12	Aerostructure Assemblies India Pvt Ltd	Unit
13	Aequs Engineered Plastics Pvt Ltd	Unit
14	FTWZ - Apollo Aerospace Components India Pvt	Unit
15	All Metal Services (AMS)	Unit
16	Aerostructure Manufacturing India Pvt Ltd Unit 3 (FMS)	Unit
17	Aerospace Processing India Pvt Ltd Unit-2	Unit
18	Purosil Performance Hose LLP	Unit
19	Latecoere India Private Limited	Unit
20	Aequs Force Consumer Products Pvt Ltd (AFCPPL)	Unit
21	Sandvik Asia India Pvt Ltd	Unit
22	Walter Tools India Pvt Ltd	Unit
23	Inspiron Enterprises	Unit
24	Unique Tooling Solutions Pvt Ltd	Unit
25	QuEST Global Canteen	Unit
26	Aubert and Duval Engineering India Pvt Ltd	Unit
27	Latecoere India Private Limited - Canteen	Unit
28	Ardonan Packaging Industries Pvt. Ltd.	Unit
29	FTWZ Skyway SLS logistik Pvt Ltd	Unit
30	FTWZ Supply Technology	Unit
31	Bikar Metals India Private Limited	Unit
32-38	Aequs SEZ Pvt Ltd (7 Common facilities units)	Developer
39	Aequs SEZ Pvt Ltd (1 Construction Facility)	Developer

Classification of ASEZPL consumers:

Aequs consumers are broadly classified into 3 categories based on their nature of operation.

A. Industrial Consumers:

- Energy needs for operations of Manufacturing, Engineering, IT, BT and FTWZ units etc. in SEZ campus.

B. Common facilities Consumers:

- Common amenities like Water Distribution system, Drinking water plant, Industrial Canteen, Occupational Health Centre, Fire station and Customs office etc.
- Common facilities like STP, ETP, RO & DM water plant, Biogas plant
- Street/Yard lights and power fence
- Administrative Building for the management of SEZ

C. Construction and Temporary Connections:

- Energy consumption for Construction activities and pre-industrialization by our consumers.

6.2. Approach to sales forecast for the FY25 to FY28 (Control Period)

Aequs has adapted a systematic approach towards energy sales forecast for the upcoming years wherein consumers were actively involved towards projecting the energy needs for future years. To develop a realistic forecast, the Aequs has approached consumer's business heads (General Managers) and respective electrical department to understand their growth plans and energy needs. The energy projections provided by consumers have been reviewed and normalized with present consumption patterns to arrive at best possible realistic approach (Refer annexure 4).

6.3. Consumers growth

Table below provides the snapshot of the overall consumers at present and projected growth in FY25 to FY28.

Table 27 – ASEZPL Projected Number of Consumer

Projected Consumer Growth Chart				
Financial Year >>	FY 25	FY 26	FY 27	FY 28
Industrial and Allied Consumers	34	35	36	38
Common Facilities	7	7	7	7
Construction	1	1	1	1
Total	42	43	44	46

6.4. Sales growth anticipated for FY25 to FY28 (Control Period)

Indian Aerospace and Defense industry is growing at a rapid speed and anticipated to reach \$70 Billion by 2030 as the momentum is expected to further pick up with improving infrastructure and government thrust. The Domestic and International travels are at all-time high and Aircraft Carriers have pending orders from aircraft Original Equipment Manufacturers. Aequs SEZ houses Aerospace parts manufacturing industries who supply parts to Original Equipment Manufacturers in Aerospace Industry. We anticipate consumption and production of Aerospace related entities in Aequs Campus will improve substantially in near future.

Aequs SEZ also has Toys manufacturing entities in the clusters who predominantly export to Europe and Western countries and India. The Toy industry in India is maturing as the disposable incomes have increased, rise in online purchases and huge consumer base. However, the global geopolitical and economy is under severe pressure due to Russia and Ukraine war and other events in middle east with anticipated fear of recession and high inflation in western world impacted overall consumption which has acted as restraint on the toys & capital goods market, as supply chains are disrupted due to trade restrictions. We are witnessing India is impacted due to the global events.

However, we believe that the aerospace industry in India will thrive to achieve greater business due to domestic consumption or travel. We forecast the business in Aequs aerospace, Aequs toys and other verticals to expand.

We have engaged in discussions with our consumers and assessed the market sentiments for upcoming year FY26 to FY28 (Control Period). With this background ASEZ has made a best attempt to project a realistic sales growth forecast for FY26 to FY 28 which turns out to be slight increase as compared to FY25 actual energy consumption numbers.

Tables below provides the summary of projected demand and energy consumption for the upcoming years, which has been worked out based on the inputs provided by our consumers and the reasons stated above.

Table 28: Projected Contract Demand in MVA. (Refer Annexure – 4)

Sl. No.	Consumer Name	Anticipated energy requirement in Contract Demand (MVA)		
		FY26	FY27	FY28
1	Aerospace Processing India Pvt Ltd Unit-1	0.95	0.95	0.95
2	Aerostructure Manufacturing India Pvt Ltd Unit 1	0.65	0.70	0.70
3	Aerostructure Manufacturing India Pvt Ltd Unit 2	1.20	1.20	1.20
4	Aequs Pvt Limited Unit 2	0.20	0.22	0.25
5	Aequs Pvt Limited Unit 3	0.15	0.15	0.15
6	Aequs Pvt Limited Unit 4	0.33	0.33	0.33
7	QuEST Global Engineering Services Pvt Ltd	0.10	0.10	0.10
8	VP Aero Solutions Pvt. Ltd.	0.08	0.08	0.08
9	UFI Filters India Pvt Ltd	0.33	0.33	0.33
10	SFS Group India Private Limited	0.66	0.66	0.66
11	SQuAD forging India Pvt Ltd	1.80	2.10	2.10
12	Aerostructure Assemblies India Pvt Ltd	0.15	0.15	0.15
13	Aequs Engineered Plastics Pvt Ltd	0.70	0.80	0.80
14	FTWZ - Apollo Aerospace Components India Pvt Ltd	0.01	0.01	0.01
15	All Metal Services (AMS)	0.00	0.00	0.00
16	Aerostructure Manufacturing India Pvt Ltd Unit 3 (FMS)	0.20	0.25	0.30
17	Aerospace Processing India Pvt Ltd Unit-2	0.50	0.75	1.00
18	Purosil Performance Hose LLP	0.45	0.45	0.45
19	Latecoere India Private Limited	0.45	0.45	0.50
20	Aequs Force Consumer Products Pvt Ltd (AFCPPL)	0.45	0.45	0.45
21	FTWZ Sandvik Asia Pvt. Ltd	0.01	0.01	0.01
22	FTWZ Walter Tools India Pvt. Ltd	0.01	0.01	0.01
23	FTWZ Inspiron Enterprise	0.01	0.01	0.01
24	FTWZ Unique Tooling Solution Pvt. Ltd	0.01	0.01	0.01
25	QuEST Global Canteen (Shreya Caterers)	0.01	0.01	0.01
26	Aubert and Duval Engineering India Pvt Ltd	0.05	0.05	0.05
27	Latecoere India Private Limited - Canteen	0.02	0.02	0.02
28	FTWZ Ardonan Packaging Industries Pvt Ltd	0.01	0.01	0.01
29	FTWZ Skyway SLS logistik pvt ltd	0.03	0.03	0.03
30	FTWZ Supply Technology	0.00	0.00	0.00
31	Bikar Metals India Private Limited	0.25	0.25	0.30
32	New Unit -1 (Savance)	0.08	0.08	0.08
33	New Unit -2 (A&D)	0.05	0.05	0.05
34	New Unit -3 (VSL Tooling)	0.40	0.40	0.40
35	New Unit -4	0.15	0.15	0.20
36	New Unit -5	-	0.15	0.20
37	New Unit -6	-	-	0.10
38	New Unit -7	-	-	0.10
39	Aequs Common Facility - 7	0.39	0.39	0.40
40	Construction Facilities - 1	0.04	0.04	0.04
	Total	10.84	11.76	12.50

Aequs is not expecting any substantial capacity addition from existing consumers. However, from FY26 onwards we are expecting positive growth in the sales with few addition to consumers.

Below Table provides the information with respect to projected energy requirements from present consumers and anticipated future growth.

Table 29: Projected energy consumption in MUs. (Refer Annexure – 4)

Sl. No.	Consumer Name	Anticipated energy requirements in MU's units		
		FY26	FY27	FY28
1	Aerospace Processing India Pvt Ltd Unit-1	4.75	4.80	4.80
2	Aerostructure Manufacturing India Pvt Ltd Unit 1	4.20	4.28	4.33
3	Aerostructure Manufacturing India Pvt Ltd Unit 2	6.69	6.83	6.90
4	Aequs Pvt Limited Unit 2	0.69	0.70	0.70
5	Aequs Pvt Limited Unit 3	0.36	0.36	0.37
6	Aequs Pvt Limited Unit 4	2.19	2.21	2.23
7	QuEST Global Engineering Services Pvt Ltd	0.14	0.14	0.14
8	VP Aero Solutions Pvt. Ltd.	0.15	0.15	0.15
9	UFI Filters India Pvt Ltd	0.52	0.52	0.52
10	SFS Group India Private Limited	2.32	2.33	2.33
11	SQuAD forging India Pvt Ltd	3.08	3.08	3.11
12	Aerostructure Assemblies India Pvt Ltd	0.25	0.25	0.25
13	Aequs Engineered Plastics Pvt Ltd	2.38	2.38	2.38
14	FTWZ - Apollo Aerospace Components India Pvt Ltd	0.01	0.01	0.01
15	All Metal Services (AMS)	0.00	0.00	0.00
16	Aerostructure Manufacturing India Pvt Ltd Unit 3 (FMS)	1.02	1.02	1.02
17	Aerospace Processing India Pvt Ltd Unit-2	0.84	0.88	0.97
18	Purosil Performance Hose LLP	0.48	0.48	0.48
19	Latecoere India Private Limited	0.55	0.56	0.58
20	Aequs Force Consumer Products Pvt Ltd (AFCPPL)	0.60	0.60	0.60
21	FTWZ Sandvik Asia Pvt. Ltd	0.00	0.00	0.00
22	FTWZ Walter Tools India Pvt. Ltd	0.00	0.00	0.00
23	FTWZ Inspiron Enterprise	0.00	0.00	0.00
24	FTWZ Unique Tooling Solution Pvt. Ltd	0.00	0.00	0.00
25	QuEST Global Canteen (Shreya Caterers)	0.02	0.02	0.02
26	Aubert and Duval Engineering India Pvt Ltd	0.02	0.02	0.02
27	Latecoere India Private Limited - Canteen	0.01	0.01	0.01
28	FTWZ Ardonan Packaging Industries Pvt Ltd	0.00	0.00	0.00
29	FTWZ Skyway SLS logistik pvt ltd	0.00	0.00	0.00
30	FTWZ Supply Technology	0.00	0.00	0.00
31	Bikar Metals India Private Limited	0.05	0.07	0.08
32	New Unit -1 (Savance)	0.09	0.09	0.09
33	New Unit -2 (A&D)	0.08	0.08	0.08
34	New Unit -3 (VSL Tooling)	0.12	0.12	0.12
35	New Unit -4	0.10	0.14	0.19
36	New Unit -5	-	0.14	0.19
37	New Unit -6	-	-	0.12
38	New Unit -7	-	-	0.12
39	Aequs Common Facility - 7	1.26	1.32	1.35
40	Construction Facilities - 1	0.02	0.02	0.02
	Total	32.99	33.62	34.28

Note: The energy consumption forecast listed in Table 29 is mentioned in Million units limited to 2 decimal places and hence it is appearing as zero.

6.5. Category wise sales projection (MUs) – FY26 to FY28 (Control Period)

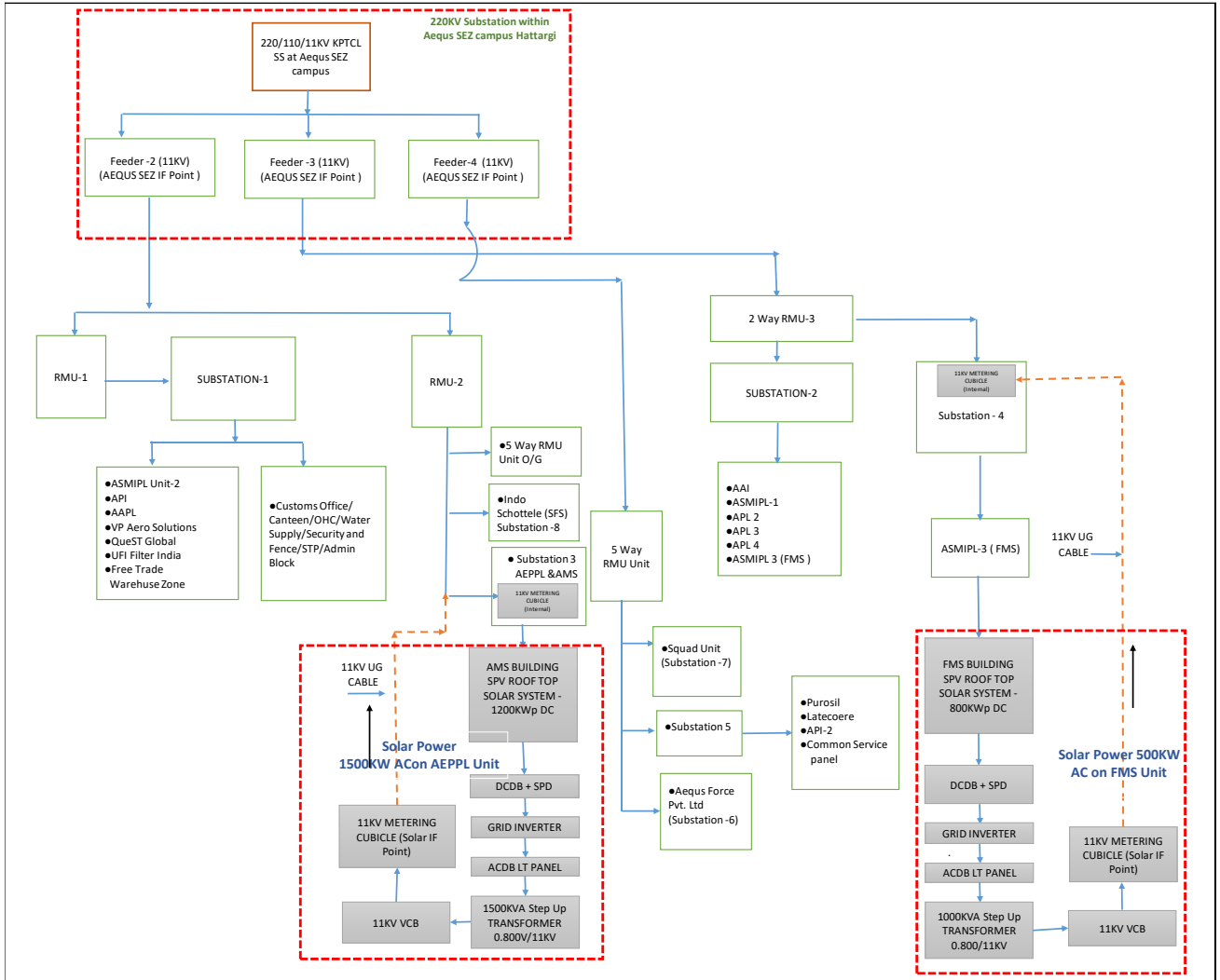
Table 30: Consumer category wise bifurcation of projected energy consumption

Particulars	FY26	FY27	FY28
Projected demand as per Nov-23 MYT filings (in MVA)	11.8	13.7	13.7
Revised demand in current scenario (in MVA)	10.8	11.8	12.5
Gap (in MVA)	1.0	2.0	1.2

7. Capital Investment Plan for the FY26 to FY28 (Control Period)

Based on the limited size of the campus and nature of consumers and their respective consumption pattern and contract demand, Campus has been designed on 11KV HT RMU system and localized HT/LT system for distribution. Below diagram provides current status of the network profile and distribution system.

The overview of distribution network configuration as on Nov-2024 is as shown below.



The Existing and Proposed internal distribution system within Aequus SEZ campus:

Projected Capital expenditure has been worked out considering required enhancement of distribution system with respect to capacity and capability to provide reliable quality and quantity energy requirements to our consumers. Table listed below shows that capital investment has been envisaged towards upgradation and augmentation of distribution infrastructure.

Table 31: Projected Capital Expenditure from FY26 to FY28

Below is the summary of the proposed activities with respect to forecasted capital investments.

Projected Capital Investment Plan (In Crs)						
Capitl projections Year >>>	Forecast of Capex :			Forecast of Capex :		
	FY26	FY27	FY28	FY26	FY27	FY28
RMU 6 Augmentation work to meet the increased load demand of new customer.(near Latecoere Unit)		0.28			0.14	
Infrastructure upgradation and capacity augmentation by adding 1 No. of HT changeover switch at 11KV distribution network at Main Control Room.	0.08			0.12		
Construction of new SS-7 to cater the increased load demand of new unit near Squad unit. This includes extension of existing RCC cable trench works.		0.37			0.26	
Construction of new SS-8 for extension of existing distribution networks						
Evacuation of power at 11KV level for Phase-2 2MW SRTPV plant at SS-6 (near AFCPPL unit)	0.35			0.20		
Constructiion of new SS-7 - (Near PAG Unit)	0.32			0.22		
SS 8 - (Near OHT)						
Establishment of RMU-8 - Plot 39 (Near AFCPPL)			0.32			0.19
SS 10 -(Phase 2 Expansion)						
SS 11 -(Phase 2 Expansion)						
RMU-5 Augumentation Works (Near AEPPL Unit)			0.32			0.22
Sub Total	0.75	0.65	0.64	0.54	0.40	0.41
Total	1.29	1.05	1.05			
Wires - (11KV) -HT	0.70	0.59	0.57	0.48	0.33	0.33
Wires - LT				0.04	0.03	0.04
Retail Supply	0.06	0.06	0.07	0.03	0.04	0.04

a. Proposed capital expenditure for FY26 (Table 32)

Sl. No.	Particulars	INR Crore
1	Infrastructure upgradation towards facilitating and evacuating proposed phase-2 2MW SRTPV plant at SS-6 (near AFCPPL unit) wherein solar energy generated from rooftop buildings will be fed to AEQUS 11KV distribution network. This involves supply and installation of 11KV VCB panels, 11KV ETV metering cubical,supply and laying of 3CX285Sq.mm 11KV HT Al. armoured cable, 3 MVA Step Up (800V to 11KV) Transformer.	0.55
2	Infrastructure upgradation and capacity augmentation of 11KV distribution network by installing new HT Changeover Panel-4 (2IN/1 OUT) inside main control room and providing and laying HT cables 3CX400 Sq.mm (400 Rmtrs)	0.20
3	Construction of new substation 7 and connectivity cables has been envisaged towards arranging supply to PAG unit.which includes Supply of 11KV Metering Cubicle, 11KV VCB Unit, 3MVA Transformer , 11KV HT XLPE Cables and extension of existing RCC Cable Trench	0.54
	Total	1.29

b. Proposed capital expenditure for FY27 (Table 33)

Sl. No.	Particulars	INR Crore
1	Civil engineering works for extension of existing distribution networks (RMU - 6) to cater the meet the new consumer demand. (Near Latecoere Unit)	0.36
2	Construction of new substation 8 and connectivity cables has been envisaged towards arranging supply to New unit (near Squad Unit)which includes Supply of 11KV Metering Cubicle, 11KV VCB Unit, 3MVA Transformer , 11KV HT XLPE Cables and extension of existing RCC Cable Trench	0.35
3	Purchase of Wheel mounting system for mobile transformer System for redundancy.	0.25
4	Construction of new substation-7 , connecting cable trench and connectivity cables to cater the needs of upcoming facility (Next to AAI Unit)	0.45
	Total	1.05

c. Proposed capital expenditure for FY28 (Table 34)

Sl. No.	Particulars	INR Crore
1	Augmentation of equipments in RMU 5 , to cater the additional supply lines to proposed new facility of AFCPPL Unit at SS-6	0.25
2	New RMU 8 has been envisaged close to AEPPL Unit towards arranging power supply for proosped new industrial unit (RMU , VCB Units, HT Cables, Civil Foundation Works	0.80
	Total	1.05

Aequs SEZ campus visuals showing growth in number of units (Consumers) over the years, evidence for which is reckoned in the below pictorials.

Aerial view of Aequs SEZ campus for 2012



Aerial view of Aequs SEZ campus year 2018






Aerial view of Aequs SEZ Campus in the year 2022



Aerial View of Aequs SEZ Campus in 2024 along with KPTCL Substation



LEGEND	
	KPTCL 220KV SUBSTATION
	RCC CABLE TRENCH
	NEW CONTROL ROOM

8. Distribution loss trajectory

To curtail the losses in FY25 onwards, Aequs SEZ is sourcing its power requirement directly from HESCOM at new IF point located at 220 KV substation within SEZ campus and the total distribution loss of ASEZPL network as below.

- Evacuation line loss: From April' 24 onwards IF point will be at 220 KV substation within Aequs Campus and keeping in view of this we have not factored evacuation losses in tabulation.
 - Distribution Loss within Aequs SEZ campus – We have shifted our IF point to 220 KV station in this submission we have assumed the overall distribution losses to be 1.00%, However Aequs SEZ is confident that losses will be lower than 1.00% assumption made due to first year of operations post change in IF point. Actuals losses will be brought to Hon'ble Commission notice and required adjustments will be made during the true up of FY25.
- a. **Evacuation line loss** –The evacuation line loss has ceased to exist upon transfer of Aequs load to newly commissioned 220/110/11KV substation at Aequs Campus which is commenced from april' 24. However, we will closely monitor the evacuation line loss for the initial one year. We will bring to the kind notice of the Hon'ble Commission the actual evacuation loss if any in the APR submissions of FY 25.
 - b. **Distribution losses within Aequs network**- The distribution loss is calculated based on the difference of actual reading at the meter installed at Aequs Campus (for both the sources) and total sale of energy to the entities in SEZ campus. The actual internal distribution loss for FY24 is 0.58%. As the number of consumers and the distribution network in our campus is limited, the commercial losses in the system are “Nil”.

Table 35: Evacuation and Internal distribution loss for the period FY26 to FY28

Particulars	FY26	FY27	FY28
Projected sales from Aequs SEZ	32.99	33.62	34.28
Aequs SEZ Internal distribution loss @1.00% at 220Kv substation from FY25	0.33	0.34	0.35
Total Power procurement quantity(In MUs)	33.33	33.96	34.63
Total Distribution Loss for Aequs	1.00%	1.00%	1.00%

9. Demand Side Management and Other Initiatives

Aequs SEZ campus is adopting state-of-the-art technology and using the most energy efficient methodologies in its business operations. We are committed to providing efficient and sustainable energy services to our customers. We have implemented various demand-side management (DSM) initiatives and other measures aimed at optimizing the utilization of energy resources, reducing peak demand, and promoting energy conservation. AEQUS has taken the following initiatives in this matter:

- a) Demand Side Management (DSM) : We are actively promoting Demand Side Management to optimize energy consumption patterns, reduce peak demand, and improve overall system efficiency. Through targeted programs, we encourage consumers to adopt energy-efficient practices, technologies, and appliances, thereby reducing their energy bills and contributing to a sustainable energy ecosystem.
- b) Compliance with Bureau of Energy Efficiency (BEE) -: We are committed to ensuring that our operations comply with BEE's energy efficiency standards and guidelines. Any deviations or areas of improvement identified during the annual audits are promptly addressed, and corrective actions are implemented to align with the best energy efficiency practices. AEQUS has appointed third party agency empanelled

with BEE to conduct its second Annual Energy Audit. The energy utilisation data made available during the audit was examined and accordingly the report for the year 2023-24 is drawn and submitted to Bureau of Energy Efficiency(BEE) R, K Puram, New Delhi -110066 with copy to Karnataka State Designated Agency (KREDLE) Bangalore. (Refer Annexure 6 for Energy Audit completion certificate)

- c) Consumers Grievance forum and Interactive sessions -:To enhance consumer satisfaction and engagement, we have established a Consumer Grievance Forum to address issues promptly and transparently. Regular interaction sessions are conducted to educate consumers about energy conservation, grievance redressal mechanisms, and ongoing initiatives. Site Meetings OR Virtual meetings with consumers are held from time to time and proceedings drawn. (Refer Annexure – 5 for Minutes of Meetings)
- d) Renewable Energy Integration-: In line with our commitment to sustainability, we actively integrate renewable energy sources into our energy mix. To contribute to a greener, more environmentally friendly grid presently we are buying green power on the IEX power exchange under G-DAM Market, STOA Third Party Sales -Green Energy Open Access (GEOA) model. We prioritize the integration of renewable energy into our power procurement mix. This approach reduces reliance on conventional sources, decreases carbon emissions, and aligns with national and global renewable energy goals.
- e) Customer Education and Engagement-: We engage with our consumers to ensure their active participation in energy-saving practices. we regularly educate consumers to adopt demand side reduction by using energy efficiency star rated equipment's.
- f) SAP S/4HANA Financial Module for Billing and Accountability-: We have adopted the SAP S/4HANA financial module to streamline our billing processes, enhance accountability, and ensure precise financial management. This state-of-the-art system enables real-time tracking of financial data, better reporting, and improved decision-making, resulting in higher operational efficiency and transparency.
- g) Real-Time Energy Monitoring System (EMS) -:We have implemented an advanced energy monitoring system to track real-time data on various electrical parameters (Voltage, Current, Power Factor) across each consumer feeder. This system helps to Optimize the utilization of infrastructure resources, Ensure effective load management, Minimize energy losses. Facilitate quick decision-making during contingencies.

10. Power Procurement Plan for FY26 to FY28 (Control Period)

10.1. Introduction

Power purchase cost of Aequs SEZ constitutes a major portion of its revenue expenditure. Currently, Aequs SEZ is availing power supply from new IF point at KPTCL new 220KV substation within AEQUS SEZ premises.

10.2. Source – wise power availability, estimation of quantity and costs

The estimated energy requirement for Aequs has been worked out as follows:

- (i) Forecast of sales, distribution loss in the Aequs system and upstream evacuation line loss from KPTCL's 220/110/11 KV substation within Aequs campus for FY26 to FY28 (Control period).

The estimated power purchase cost for the FY26 to FY28 arrived considering the power purchase plan submitted for the kind consideration of the Hon'ble Commission:

- i. **Procurement from ESCOM:** For the purposes of Annual Revenue Requirement (ARR) and determination of Tariff for FY26 to FY28, Aequs has considered power purchase rate of INR 6.6024 per unit as approved by Hon'ble Commission for FY25 in tariff order dated 28th February 2024 and KPTCL transmission charges of INR 0.28 Crore per month and SLDC Operating charges of INR 0.0018 per month. As any FAC approved by KERC during FY26 to FY28 is a pass through, it is neither considered as revenue (Refer D2) nor as expenditure (Refer D1) in the ARR filed. Aequs would pay the supplier and recover the same from our consumers at approved rates fixed by commission from time to time.
- ii. **Procurement from Short-Term Open Access Power (STOA) at power exchange platform:** For power purchases from STOA, PP rate is considered at a landed cost of Rs.5.6714/unit and the RPO compliance arising out of STOA power purchase is proposed to be met through purchase from HESCOM and others by paying an additional cost of 50 paise/unit to the estimated base cost of Rs. 6.6024/unit. We wish to bring to the kind notice of the Hon'ble Commission that the total average landed cost under STOA power purchase is factored in at Rs 5.6714/unit.
- iii. **Procurement from Short-Term Open Access Power (STOA) GEOA model at third party sale:** For power purchases from STOA Green power, PP rate is considered at a landed cost of Rs.5.6714/unit. We wish to inform that Hon'ble Commission has provided approval for purchase of STOA third party sale. Detailed estimation of PP quantity has been worked out and provided in the below table.

Table 36: Power sourcing plan from HRECS for FY26 to FY28

Year	FY26		FY27		FY28	
	MU units	INR cr	MU units	INR cr	MU units	INR cr
ESCOM	8.99	5.94	6.82	4.50	6.95	4.59
-STOA (DAM & GDAM)	4.20	2.38	4.51	2.56	4.60	2.61
-STOA / MTOA (GEOA)	17.04	9.67	19.32	10.96	19.70	11.17
-Solar (SRTPV)	3.09	0.99	3.32	1.06	3.38	1.08
Total Power procurement quantity (in MUs)	33.33	18.97	33.96	19.08	34.63	19.45

- iv. In the event of any change in power purchase rate from Rs. 6.6024/unit for HESCOM and Rs. 5.6714/unit for STOA (as approved by the Hon'ble Commission for FY25 tariff order dated 28th February 2024) the same has to be passed on to consumers.

- v. Also, if in the actual STOA bidding process, the bid price revises (+/-) then the revised STOA PP cost would be brought before the Hon'ble Commission in the APR corresponding to the respective filing period.
- vi. Also, as per the approved PPA the power purchase rate for Solar (SRTPV) is Rs. 3.20/unit.

10.3. Power Procurement Options

Aequs would like to primarily source its portion of its power requirement from HESCOM. However, AEQUS would like to explore economic power procurement options in the interest of its consumers. Besides, KERC has also taken note of the submissions/ objections of AEQUS consumers in the "Public Hearing" with regards to exploring of options for cheaper sources of power and has directed AEQUS to address the issues concerning the power purchase cost.

As of now, Aequs has implemented the following power procurement options

- (i) Power procurement through Power exchange: Aequs has appointed a third-party consultant to buy day-to-day power on power exchange platform.
- (ii) Power procurement through STOA under GEOA model Third Party Sale: Aequs has appointed a third Party consultant to buy day to day power on STOA GEOA platform.
- (iii) Setting up of a 2MW capacity captive solar roof top plant in the campus. – Aequs has entered into PPA with Aequs Infra Network Services Pvt Ltd (Power Producer) and obtained the PPA approval from Hon'ble Commission. The Solar rooftop plant is installed and approval granted by Chief Electrical Inspector to Government, Bangalore for energizing the electrical installation on 19th Nov 2024 (Approval Document attached as Annexure-7). Subsequently the plant has been commissioned and solar power has been evacuated at gross metering basis at 11KV voltage level and fed to Aequs 11KV distribution network.

All the above initiatives have been successfully implemented, resulting in increased flexibility and competitive pricing for our consumers in the Special Economic Zone through timely Fuel and Power Purchase Cost Adjustment (FPPCA) charges. These has significantly contributed to optimizing our power purchase cost, directly benefiting our consumers within the Aequs SEZ campus.

Aequs is also exploring to

- a) Buy green power under medium-term open access contracts
- b) Implement 2nd phase of a 2MW captive solar rooftop in the campus

A brief note on both the opportunities are described below:

a) Buy green power under medium-term open access contracts:

We Aequs, deemed distribution licensee with focus on sustainability and environmental responsibility, to promote green power and keeping the prime objective of supplying quality and economical power to the business units in the campus, and also to align with global customer requirement, In coming years of FY26, FY27, FY28, we intend to procure green power under medium-term open access contracts. In this regard we have requested the Hon'ble commission to permit us to invite tender to procure renewable power under medium term contract to optimize the power purchase cost. The Hon'ble Commission has reviewed the proposal and approved the draft RFP and Draft PPA and allowed Aequs to call tender in the DEEP portal by keeping the benchmark tariff of Rs. 4.599 per unit excluding the transmission charges, State

Transmission Charges and Interstate transmission may be added as per prevailing orders of the KERC and CERC. We have floated the tender document on the DEEP (Discovery of Efficient Electricity Price) portal through this transparent and competitive process, we have received techno commercial bids from potential power suppliers. We are currently in the process of finalizing the power bidder. Based on the recommendation and feasibility Aequs management will take an appropriate decision in coming months and would like to come before Hon'ble Commission at the appropriate time.

This selection process will enable us to secure an optimal blend of reliability, environmental compliance, and cost-efficiency in line with the regulatory guidelines.

This diversified procurement approach, combining medium-term and short-term purchases along with exchanges, ensures that we effectively balance cost and supply reliability.

b) Setting up of a 2MW capacity captive solar roof top plant in the campus:

Aequs is also contemplating to set up 2nd Phase of captive solar rooftop plant in the campus. In this regard, the feasibility study is ongoing and Aequs management will take appropriate decision in coming months.

10.4. RPO Compliance :

As per KERC latest Notification No. Y/01/22/462, dated 12.07.22 (Procurement of Renewable Sources) (Eight Amendment Regulation) 2022, any deemed licensee procuring bulk power partly or wholly from the area of ESCOM are deemed to have complied with the RPO to the extent of such power procurement from the ESCOM, if such ESCOM has complied with the RPO and as per KERC Tariff Order.

In the Tariff Order 2024 dated 28th February 2024, the Hon'ble Commission has noted that as per the prevailing Regulations HRECS and deemed licensees procuring bulk power supply from ESCOMs are deemed to have complied with the RPO to the extent of such procurement from ESCOMs. Further, the regulations also specify that in case of non-compliance, the onus of meeting the RPO lies with HRECS/HESCOM or the deemed licensees, as the case maybe.

Note:

1. Average PP unit rate for the FY25 is considered at Rs. 6.6024 per KWh as approved by KERC in the Tariff Order dated 28th February 2024 and the same rate has been retained for power procurement from ESCOM for the FY26.
 2. Average PP unit rate for FY25 Short Term Open Access (STOA) at IEX platform is Rs. 5.6714/unit.
 3. Average PP unit rate for FY25 Short Term Open Access (STOA) at third party sale is Rs. 5.6714/unit
 4. To meet the RPO compliance is assumed to be purchased from ESCOM by paying additional 50paise per unit on Rs. 7.1024 per KWh.
 5. Average PP unit rate for FY25 Solar (SRTPV) is Rs. 3.20/unit.
 6. As any FAC approved by KERC during these financial years is a pass through, it is neither considered as revenue nor as part of power procurement cost.
 7. To review the power purchase rate computation methodology currently adopted by the KERC and to include the hydel power in the average power purchase cost computation which is excluded from the tariff fixation methodology for our consumers which deprives a level playing field for SEZ consumers.
- Request the Hon'ble Commission to kindly take note of our above submissions on power purchase rate computation.

Table 37: Source – wise power availability and cost for the FY26 to FY28

Particulars	FY26 (MU's Kwh)	FY27 (MU's Kwh)	FY28 (MU's Kwh)	Cost per unit	Total PP Cost FY 26 (INR Crs)	Total PP Cost FY 27 (INR Crs)	Total PP Cost FY 28 (INR Crs)
ESCOM Power	8.992	6.818	6.951	6.602	5.94	4.50	4.59
-STOA (DAM & GDAM)	4.200	4.508	4.596	5.671	2.38	2.56	2.61
-STOA / MTOA (GEOA)	17.043	19.321	19.698	5.671	9.67	10.96	11.17
-Solar (SRTPV)	3.090	3.317	3.382	3.200	0.99	1.06	1.08
Total	33.325	33.963	34.627	21.145	18.97	19.08	19.45
Transmission Charges					3.36	3.36	3.36
Total PP Cost					22.34	22.44	22.81

The above table includes transmission charges and does not include FPPCA charges.

The year-on-year power purchase cost and quantum is provided in D1 statement.

Table 38: Cost of power purchased for FY26

Power Purchase Cost	FY26 (Projections)									
	Generation Capacity Share as per GOK Order (%)	Generation Capacity as per GOK Share (MW)	Energy Procurement for sale (MU)	Capacity Charges (Rs.in Cr.)	Variable Charges [PI see Note below] (Rs./Unit)	Variable Charges (Rs.in Cr.)	Late Payment / Interest charges (Rs.in Cr.)	Other Charges / Adjustments (Rs.in Cr.)	Total Power Purchase Cost (Rs.in Cr.)	Total Power Purchase Cost (Rs./Unit)
H. Transmission / Grid Operation charges:										
KPTCL Transmission Charges				3.34					3.34	0.00
SLDC Charges				0.02					0.02	0.00
Sub Total:		0.00	0.00	3.36		0.00	0.00	0.00	3.36	0.00
I. Other Charges / Credits / Adjustments:										
Energy purchase from HRECS	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy purchase from HESCOM	0.0000%	0.00	8.99	0.00	0.00	5.94	0.00	0.00	5.94	6.60
Energy purchase from other ESCOM	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Open Access (STOA) - DAM	0.0000%	0.00	3.00	0.00	0.00	1.70	0.00	0.00	1.70	5.67
Short Term Open Access (STOA) - GDAM / GEOA	0.0000%	0.00	18.24	0.00	0.00	10.35	0.00	0.00	10.35	5.67
STOA RPO Green power / Obligation REC / Solar BOOT	0.0000%	0.00	3.09	0.00	0.00	0.99	0.00	0.00	0.99	3.20
Additional PP charges*	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total:		0.00	33.33	0.00		18.97	0.00	0.00	18.97	5.69
J.LESS:										
Energy sales (IEX/PEX) Non Solar									0.00	0.00
Energy sales (IEX/PEX) Solar									0.00	0.00
Energy sales (IEX/PEX) Others									0.00	0.00
Sub Total:		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
GRAND TOTAL:		0.00	33.33	3.36		18.97	0.00	0.00	22.34	6.70

Table 38: Cost of power purchased for FY27

Power Purchase Cost	FY27 (Projections)									
	Generation Capacity Share as per GOK Order (%)	Generation Capacity as per GOK Share (MW)	Energy Procurement for sale (MU)	Capacity Charges (Rs.in Cr.)	Variable Charges [PI see Note below] (Rs./Unit)	Variable Charges (Rs.in Cr.)	Late Payment / Interest charges (Rs.in Cr.)	Other Charges / Adjustments (Rs.in Cr.)	Total Power Purchase Cost (Rs.in Cr.)	Total Power Purchase Cost (Rs./Unit)
H. Transmission / Grid Operation charges:										
KPTCL Transmission Charges				3.34					3.34	0.00
SLDC Charges				0.02					0.02	0.00
Sub Total:		0.00	0.00	3.36		0.00	0.00	0.00	3.36	0.00
I. Other Charges / Credits / Adjustments:										
Energy purchase from HRECS	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy purchase from HESCOM	0.0000%	0.00	6.82	0.00	0.00	4.50	0.00	0.00	4.50	6.60
Energy purchase from other ESCOM	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Open Access (STOA) - DAM	0.0000%	0.00	3.22	0.00	0.00	1.83	0.00	0.00	1.83	5.67
Short Term Open Access (STOA) - GDAM / GEOA	0.0000%	0.00	20.61	0.00	0.00	11.69	0.00	0.00	11.69	5.67
STOA RPO Green power / Obligation REC / Solar BOOT	0.0000%	0.00	3.32	0.00	0.00	1.06	0.00	0.00	1.06	3.20
Additional PP charges*	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total:		0.00	33.96	0.00		19.08	0.00	0.00	19.08	5.62
J.LESS:										
Energy sales (IEX/PEX) Non Solar									0.00	0.00
Energy sales (IEX/PEX) Solar									0.00	0.00
Energy sales (IEX/PEX) Others									0.00	0.00
Sub Total:		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
GRAND TOTAL:		0.00	33.96	3.36		19.08	0.00	0.00	22.44	6.61

Table 38: Cost of power purchased for FY28

Power Purchase Cost	FY28 (Projections)										
	Particulars	Generation Capacity Share as per GOK Order (%)	Generation Capacity as per GOK Share (MW)	Energy Procurement for sale (MU)	Capacity Charges (Rs.in Cr.)	Variable Charges [PI see Note below] (Rs./Unit)	Variable Charges (Rs.in Cr.)	Late Payment / Interest charges (Rs.in Cr.)	Other Charges / Adjustments (Rs.in Cr.)	Total Power Purchase Cost (Rs.in Cr.)	Total Power Purchase Cost (Rs./Unit)
H. Transmission / Grid Operation charges:											
KPTCL Transmission Charges				3.34						3.34	0.00
SLDC Charges				0.02						0.02	0.00
Sub Total:		0.00	0.00	3.36		0.00	0.00	0.00		3.36	0.00
I. Other Charges / Credits / Adjustments:											
Energy purchase from HRECS	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy purchase from HESCOM	0.0000%	0.00	6.95	0.00	0.00	4.59	0.00	0.00	0.00	4.59	6.60
Energy purchase from other ESCOM	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Open Access (STOA) - DAM	0.0000%	0.00	3.28	0.00	0.00	1.86	0.00	0.00	0.00	1.86	5.67
Short Term Open Access (STOA) - GDAM / GEOA	0.0000%	0.00	21.01	0.00	0.00	11.92	0.00	0.00	0.00	11.92	5.67
STOA RPO Green power / Obligation REC / Solar BOOT	0.0000%	0.00	3.38	0.00	0.00	1.08	0.00	0.00	0.00	1.08	3.20
Additional PP charges*	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total:		0.00	34.63	0.00		19.45	0.00	0.00		19.45	5.62
J.LESS:											
Energy sales (IEX/PEX) Non Solar										0.00	0.00
Energy sales (IEX/PEX) Solar										0.00	0.00
Energy sales (IEX/PEX) Others										0.00	0.00
Sub Total:		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00
GRAND TOTAL:		0.00	34.63	3.36		19.45	0.00	0.00		22.81	6.59

11. MYT filing- Common issues pertaining to wires & supply business

The Company in its first application in November 2015 had made a detailed submission on the methodology followed for arriving at the

- I) Initial Capital structure
- II) Segregation of fixed assets - Methodology followed
- III) Apportionment of expenses - Methodology followed

Applying the same principles, we have reworked the numbers based on the FY24 actuals which is discussed below

11.1. Capital Structure

The total capital employed as on 31-Mar-2024 for licensed activity is arrived as below-

Table 39: FY24 Total Capital employed (INR in Crs)

Sl.	Particulars	Amt
		In Crs
1	Plant & Machinery, Lines, Cables, networks, hydraulic works	8.03
2	Buildings	2.92
3	Vehicles	0.08
4	Civil Works	0.00
5	Furniture Fixtures	0.00
6	Office Equipments	0.03
7	Reused released Plant & Machinery, Lines, Cables, networks,	0.00
8	Land: Free Hold	0.37
9	Land: Lease Hold	0.00
10	Computer Software	0.04
11	Net Current Assets / Liabilities	(4.30)
	GRAND TOTAL:	7.17

The total capital employed is funded as under.

Table 40: Debt Equity component FY24

Sl no.	Details of Assets	Amount
1	Debt	-
2	Equity	7.09
	Total	7.09

Note: In Debt, closing balance of Normative Loan is not considered

In mapping the debt for licensed activity, the management analyzed the terms and conditions of borrowing from the lenders as well as the chronology of such borrowing.

Funding for future capex

For all proposed future capex, the norms as per KERC regulations viz. ratio of 70:30 for debt-equity would be followed. The same is reflected in the table below:

Funding:

Depending on the value of capital expenditure to be executed in the respective financial years, the funds infusion pattern is as under.

Table 41: Projected Capex funding (INR in Crs)

Funding	FY26	FY27	FY28
Total project cost	1.29	1.05	1.05
Equity (30%)	0.39	0.32	0.32
Debt (70%)	0.90	0.74	0.74

As per the MYT Regulations of KERC, the return on equity is restricted to 30% of gross fixed assets. For the debt portion, 70% of the gross block is considered and interest allowed on this portion including the normative loans. Aequs has taken capital loan from only one banking institution in 2015. Capex in all the subsequent years are met out of internal resources except a vehicle loan which is taken in FY18. Hence the interest on normative portion of the capital loan has been claimed for the respective years in accordance with the regulations. The Hon'ble Commission may kindly take note of this while approving interest on capital loans.

11.2. Segregation of fixed assets- Methodology followed

The capital expenditure booked is extracted from the general ledger heads maintained by the Company. Voltage class wise segregation of fixed assets is based on actual asset details.

Following table shows the composition of assets year on year:

Table 42: Segregation of FA in INR in Crores

Segregation of voltage class wise assets					
	Asset Type	33 KV	11 KV	LT	Retail supply
1	Land and rights	-	0.37	-	-
2	Buildings & civil works	-	2.52	0.40	0.00
3	Plant and machinery	-	7.58	1.04	0.47
4	Vehicles	-	-	0.08	-
5	Furniture Fixtures	-	-	-	-
6	Office Equipment's	-	0.03	-	-
7	Other items	-	0.04	-	-
	Total	-	10.54	1.52	0.47
	Percentage	-	0.84	0.12	0.04

11.3. Apportionment of expenses– Methodology followed

Forum of Regulators had commissioned a study on “Standardization of Regulatory Accounts”. The consultants have submitted their final report in 2012 (which is available in the FOR website). As per their recommendation, segregation of distribution business ARR into Wires business and Supply business can be done as follows, till such time the respective Electricity Regulatory Commissions review and customize the allocation ratios as proposed by the distribution licensees, depending on the cost structure of the respective licensee.

“Wires Business is the business of owning and operating of the distribution system, while, Retail Supply Business is the business of procuring the requisite power through long term, medium-term, and short-term power purchase contracts for supplying to its consumers.

1. In case the appropriate Commission has specified the basis of allocation of expenses between Wires Business and Retail Supply Business in the notified Tariff Regulations, the same shall be considered for allocation of the expenses of the Distribution Licensee.

2. In case the notified Tariff Regulations do not specify any basis for allocation of expenses between Wires Business and Retail Supply Business, the Distribution Licensees shall follow a consistent basis of allocation ratios for apportionment of different components of Distribution ARR into Wires Business and Supply Business, after approval of the same by the appropriate Commission. The allocation ratios on which the different components of Distribution ARR may be apportioned are listed below. However, these allocation ratios may be reviewed and customised, depending on the cost structure of the respective Distribution Licensee.
 - a. **Power Purchase/Transmission/SLDC Expenses** – All these expenses relate to the Supply Business. Therefore, these should be allocated to Supply Business ARR.
 - b. **Employee Expenses:** Direct employees for Wires Business and Supply Business should be identified first and Employee Expenses related to these direct employees should be allocated to respective businesses. Thereafter, all common Employee Expenses relating to employees working for both the businesses can be apportioned between Wires Business and Supply Business using the allocation principles discussed for apportionment of common Employee Expenses. However, till the time the segregation is complete, the Distribution Licensee may apportion the Employee Expenses between Wires Business and Supply Business using an appropriate ratio. Since more employees are employed for Wires Business and the employees who work for Supply Business are lower as compared to Wires Business, the proportion of employee cost allocated to Wires business should be higher than the proportion allocated to Supply business (say, 70:30).
 - c. **Repair and Maintenance Expenses:** Cost of spares, fuel etc. and cost of services related to wires business and supply business need to be separately recorded. Thus, all direct R&M Expenses related to Wires Business and Supply Business should be allocated to the respective businesses. Thereafter all common R&M expenses can be apportioned between Wires Business and Supply Business using the allocation principles discussed for apportionment of common R&M Expenses. However, till the time the segregation is complete, the Distribution Licensee may apportion the R&M Expenses between Wires Business and Supply Business in the ratio 90:10.
 - d. **Administration and General Expenses:** All expenses like rent, electricity charges, water charges, internet charges, office upkeep, insurance charges etc. relating to offices for distribution business should be allocated to Supply Business, while that relating to distribution sub-stations/receiving stations should be allocated To Wires Business. Rates and taxes, Freight, and other purchase related expenses need to be allocated based on the goods purchased – whether for Wires Business or for Supply Business. All other A&G expenses, which are common to both Wires Business and Supply Business, can be apportioned using the allocation principles discussed for apportionment of common A&G Expenses. However, till the time the segregation is complete, the Distribution Licensee may apportion the A&G Expenses using the ratio 50:50.
 - e. **Depreciation:** Major portion of assets of Distribution Licensee would be relating to Wires Business, as sub-stations, HT and LT lines are for wheeling of electricity. Only the service connections and consumer meters, which are in the books of Distribution licensee, should be allocated to Supply Business. Thus, if asset class wise break up of assets relating to Wires Business and Supply Business are available, then depreciation relating to direct assets of Wires Business and direct assets of Supply Business should be allocated to respective businesses. Depreciation on any common asset, if any can be apportioned between Wires Business and Supply Business using the allocation principles discussed for apportionment of common depreciation. However, if only the overall asset break-up between Wires business and Supply business is available, then the depreciation has to be apportioned in the same ratio. Till the time the segregation is complete, the Distribution Licensee may apportion depreciation for distribution business in the ratio 90:10.

- f. **Interest on Loans:** All new loans availed by the Licensee should be separate for Wires Business and Supply Business, based on the funding of the assets for Wires Business and Supply Business. In this way, interest on loans for Wires Business and Supply Business will be clearly identifiable and these should be allocated to respective businesses. Other interest charges, which are common to both Wires Business and Supply Business, should be apportioned using the allocation principles discussed for apportionment of common Interest and Finance Expenses. However, till the time the segregation is complete, the Distribution Licensee may apportion interest on loans between Wires Business and Supply Business in the ratio 90:10.
- g. **Interest on Working Capital:** All new Working Capital loans availed by the Distribution Licensee should be separate for Wires Business and Supply Business. In this way, interest on Working Capital loans for Wires Business and Supply Business will be clearly identifiable and these should be allocated to respective businesses. Other interest on Working Capital which is common to both Wires Business and Supply Business can be apportioned using the ratio 10:90, as major portion of Working Capital loans belongs to supply business.
- h. **Interest on Security Deposit:** Security deposits are collected by Distribution Licensees from the consumers for supplying electricity to them; hence, the interest on Security Deposits should be allocated entirely to the Supply Business.
- i. **Provision for Bad Debts:** Major part of bad debts relates to supply business. However, as it is not exactly possible to separate the bad debts between Wires Business and Supply Business, these expenses, if any can be apportioned between Wires Business and Supply Business using the ratio 10:90.
- j. **Return on Equity:** RoE for both the businesses should be allowed based on the Equity invested separately for both the functions. Common RoE, if any should be apportioned between Wires Business and Supply Business using the allocation principles discussed for apportionment of common RoE. In case equity invested for both the functions cannot be segregated clearly or till the time the segregation is complete, RoE can be apportioned between Wires Business and Supply Business using the proportion of GFA between Wires Business and Supply Business or using a suitable ratio, say 90:10.
- k. **Income Tax:** Tax is a function of profit earned, i.e. return of a business, therefore, it should be apportioned on the basis of RoE related to Wires Business and Supply Business, as discussed for apportionment of Income Tax.
- l. **Non-Tariff Income:** Non-Tariff Income resulting from meter rent, delayed payment charges, service connection charges etc. should be allocated to Supply Business, while income resulting from sale of scrap etc. should be allocated to Wires Business. Other common items of Non-tariff Income, if any can be apportioned using the allocation principles discussed for apportionment of revenues. However, till the time the segregation is complete, the Distribution Licensee may apportion the Non-Tariff Income between Wires Business and Supply Business using the ratio 10:90.”

Based on the above recommendations, pending a detailed study, we have used the following ratio for allocation of costs.

Table 43: Apportionment of expenses

Apportionment of expenses - Methodology followed - As per FoR recommendation				
Allocation ratios proposed between wires and supply business				
Sl.No.	Description	Wires business	Supply business	Total %
1	Power purchase cost	0%	100%	100%
2	R&M expenses	90%	10%	100%
3	Employee cost	70%	30%	100%
4	A&G expenses	50%	50%	100%
5	Depreciation	90%	10%	100%
6	Interest on Loans	90%	10%	100%
7	Int. on con.security dep.	0%	100%	100%
8	Interest on working capital	10%	90%	100%
9	Provision of bad debts	10%	90%	100%
10	RoE	90%	10%	100%
11	Non- tariff income	10%	90%	100%

Allocation of expenses within the wires business has been made as under:

Table 44: Allocation of expenses

Segregation of percentage with in wires business					
Sl.No.	Description	33 KV	11 KV	LT	Total
1	Power purchase cost	-	0%	0%	0%
2	R&M expenses	-	79%	11%	90%
3	Employee cost	-	61%	9%	70%
4	A&G expenses	-	44%	6%	50%
5	Depreciation	-	79%	11%	90%
6	Interest on Loans	-	79%	11%	90%
7	Int. on con.security dep.	-	0%	0%	0%
8	Interest on working capital	-	9%	1%	10%
9	Provision of bad debts	-	9%	1%	10%
10	RoE	-	79%	11%	90%
11	Non- tariff income	-	9%	1%	10%

Note: This segregation is made on the basis of the fixed assets apportioned to each voltage class

Note: This segregation is made based on the fixed assets apportioned to each voltage class

12. ARR for distribution wires & supply business for FY26 to FY28 (Control Period)

Given that the size of operations is not significant, the ARR is presented for both wires and supply business together. However, a table has been prepared to segregate the Wires and Supply costs across all categories and voltage wise within Wires business.

12.1 Purchase of Power

The estimated power purchase cost for FY26 to FY28 ARR is arrived at considering the power purchase plan submitted in the chapter 10 on power procurement plan. Further we would like to bring to the kind attention of the Hon'ble Commission on our submissions made in point 3 (Power Purchase cost) under chapter Annual Performance Review FY24 on the following points:

1. Request to review the power purchase rate computation methodology currently adopted by the KERC and to include the hydel power in the average power purchase cost computation which is excluded from the tariff fixation methodology for our consumers which deprives a level playing field for SEZ consumers.

The PP expenses for the financial year FY26 to FY28 is furnished below

Table 45 : PP Cost for the period FY26 to FY28 INR in Crs

Particulars	FY26 (MU's Kwh)	FY27 (MU's Kwh)	FY28 (MU's Kwh)	Cost per unit	Total PP Cost FY 26 (INR Crs)	Total PP Cost FY 27 (INR Crs)	Total PP Cost FY 28 (INR Crs)
ESCOM Power	8.992	6.818	6.951	6.602	5.94	4.50	4.59
-STOA (DAM & GDAM)	4.200	4.508	4.596	5.671	2.38	2.56	2.61
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-Solar (SRTPV)	3.090	3.317	3.382	3.200	0.99	1.06	1.08
Total	33.325	33.963	34.627	21.145	18.97	19.08	19.45
Transmission Charges					3.36	3.36	3.36
Total PP Cost					22.34	22.44	22.81

Note

1. Power procurement from (HESCOM) and Short Term Open Access (IEX platform) and third party sale.
2. KERC approved PP rate of FY25 of INR 6.6024 per Kwh is considered for the entire FY25.
3. Average PP unit rate for FY25 Short Term Open Access (STOA) at IEX platform is Rs. 5.6714/unit.
4. Average PP unit rate for FY25 Short Term Open Access (STOA) at third party sale is Rs. 5.6714/unit
5. Average PP unit rate for FY25 Solar (SRTPV) is Rs. 3.20/unit
6. Please note the KPTCL Transmission Charges as approved by Hon'ble Commission in FY25.

We request the Hon'ble Commission to allow power purchase cost of INR 22.34 crs, INR 22.44 crs and INR 22.81 crs for FY26, FY27 and FY28 respectively.

O&M expenses

The Company submits that the O&M expenses are worked out on best estimate basis, which is explained below and hence the same may be considered and allowed. Along with projected expenses for the control period FY26 to FY28, Aequus has also presented the expenses for FY23 & FY24 to bring about the inflationary trend coupled with normal growth that has been factored into the O&M expenses.

- **Repairs & Maintenance:**

All the direct R&M expenses such as maintenance of transformers, distribution network maintenance etc have been considered. Common expenses such as maintenance of computers, furniture etc have been considered at 10% of the total R&M of ASEZPL. On this base expenditure we have considered 10% increase o year-on-year basis. This increase has been considered on a case-to-case basis requirement such as increase in the number of consumers, periodical inspections, meter calibrations, VCB servicing etc. The R & M cost for the period FY26 to FY28 is as mentioned below.

Table 46: Repair and Maintenance Costs for the FY26 to FY28

SI.	Particulars	FY24	FY25	FY26	FY27	FY28
		Actual	(Projections)	(Projections)	(Projections)	(Projections)
1	Buildings	0.17	0.19	0.21	0.23	0.25
2	Plant and Machinery	0.06	0.07	0.07	0.08	0.09
3	Lines, Cable Network, etc.,	0.02	0.03	0.03	0.03	0.04
4	Civil Works	-	-	-	-	-
5	Vehicles	0.05	0.06	0.06	0.07	0.08
6	Furniture & Fixtures	-	-	-	-	-
7	Office Equipments	0.00	0.00	0.00	0.00	0.00
	TOTAL:	0.31	0.34	0.38	0.42	0.46
	Less: R&M Works Charged to Capital Works	0.00	0.00	0.00	0.00	0.00
	TOTAL:	0.31	0.34	0.38	0.42	0.46

- **Employee Costs:**

Employee cost requirements of staff for both wires & supply business has been computed based on the actual employee cost & proposed new additions during ensuing years. With this assumption the base employee cost for FY25 is considered and over this an increase of 8% is assumed for the ensuing years. The projected employee is mentioned below.

Table 47: Projected Employee cost for FY26 to FY28 (INR in Crs)

SI.	Particulars	FY24	FY25	FY26	FY27	FY28
		(As per Accounts)	(Projections)	(Projections)	(Projections)	(Projections)
A.	Salaries and Wages:					
1	Salaries	0.68	0.73	0.79	0.85	0.92
	Total-A:	0.68	0.73	0.79	0.85	0.92
B.	Staff Welfare Expenses:					
1	Bonus	0.07	0.07	0.08	0.08	0.09
2	Medical Expenses Reimbursement	0.01	0.01	0.01	0.01	0.01
3	Earned Leave Encashment	0.01	0.01	0.01	0.01	0.01
7	Canteen Expenses	0.04	0.04	0.05	0.05	0.06
8	Other Welfare Expenses	0.00	0.00	0.01	0.01	0.01
	Total-B:	0.13	0.14	0.15	0.16	0.17
C.	Terminal Benefits:					
1	Company Contribution - PF	0.03	0.03	0.03	0.04	0.04
3	Company Contribution-Gratuity	0.01	0.01	0.01	0.01	0.01
	Total-C:	0.04	0.04	0.05	0.05	0.06
D.	Less: Employee Costs Charged to Capital Works					
	GRAND TOTAL (A+B+C):	0.85	0.91	0.99	1.07	1.15

Subsequently, the above employee costs are apportioned between wires and supply business in the ratio of 70:30 as mentioned in the earlier chapters. Expenditure net of capitalisation is considered in the ARR.

- **Administration and General Expenses (A&G)**

A&G Expenses for FY26 to FY28 is estimated on the base cost for FY25 over this an increase of 8% is assumed for the ensuing years considering the normal growth.

Table 48: Projected A&G Expenses for FY26 to FY28 (INR in Crs)

Sl.	Particulars	FY24	FY25	FY26	FY27	FY28
		(As per Accounts)	(Projections)	(Projections)	(Projections)	(Projections)
1	Payment to Auditors / Consultants / Other Professional Charges	0.19	0.21	0.22	0.24	0.26
2	Power / Fuel / Water Charges	0.00	0.00	0.00	0.00	0.00
3	Rent	0.09	0.13	0.19	0.20	0.22
4	Rates and Taxes / service tax (excluding taxes on income)	0.13	0.15	0.16	0.17	0.18
5	Communication (Telephones, internets, postage, etc.)	0.08	0.09	0.10	0.11	0.12
6	Remuneration to contract agencies for services obtained	0.12	0.23	0.25	0.27	0.29
7	Conveyance and Travelling expenses	0.26	0.27	0.27	0.27	0.28
8	Consumer Relation / Education expenses	0.00	0.00	0.00	0.00	0.00
9	CSR related activities	0.00	0.00	0.00	0.00	0.00
10	Other expenses (involving cash outflow)	0.04	0.06	0.06	0.07	0.07
	Sub-Total:	0.93	1.13	1.25	1.33	1.42

The following table depicts total O & M charges proposed by Company for the ensuing year which may kindly be approved.

Table 49: Projected O&M Expense for period FY26 to FY28 INR in Crs

Particulars	FY 26	FY 27	FY 28
	Projected	Projected	Projected
Repairs & Maintenance	0.38	0.42	0.46
Employee Costs	0.99	1.07	1.15
Adm & General Expenses	1.25	1.33	1.42
Total	2.62	2.82	3.03

Further to the above-mentioned details enlisted on the O&M expenses, we humbly request the Hon'ble Commission to allow the O&M expenses as claimed by Aequs.

12.2 Depreciation

Depreciation rates given below, are adopted for the fixed assets. These rates are as per Annexure –III of CERC Notification of 2009, which are adopted by other DISCOMS in the State-

Table 50: Rate of Depreciation

Sl.No.	Particulars	Rate of Depreciation
1	Buildings	3.34%
2	Sub-Station	5.28%
3	Cables	5.28%
4	Computers	15.00%
5	Roads	3.34%
6	Furniture	6.00%
7	Office Equipment	6.33%

Table 51: Depreciation allowable (INR Crs)

Particulars	FY26	FY27	FY28
	Projected	Projected	Projected
Depreciation	0.55	0.61	0.66

12.3 Interest & finance charges including interest on working capital

a) Interest on debt including Normative portion

The existing loans were completely repaid and no new loans are considered. The Normative loan at 70% of CAPEX has been considered from the year FY17 onwards. The normative interest on the loan has been computed and shown in Schedule D9 for the respective years at 11% rate of interest. The total interest liability on capital loans for the respective years is furnished as below (term loan + normative loan interest amounts)

Table 52: Interest on Term Loan and Normative Loan FY26 to FY28 (INR Crs)

Particulars	FY26	FY27	FY28
	Projected	Projected	Projected
Interest on Term Loan	-	-	-
Interest on Normative Loan	0.35	0.35	0.36
Interest on Security deposits	0.20	0.20	0.20
Other Interest and Arrears	-	-	-
Total	0.55	0.55	0.56

*The above interest on normative loan is claimed as per the MYT Regulations. Hence, we request the Hon'ble Commission to consider and approve the full amount for the respective years.

b) Interest on working capital

Interest has been worked out for the FY26 to FY28 by applying the methodology followed KERC as under. Hence, we request the Hon'ble Commission to consider and approve the full amount for the respective years.

Table 53: Interest on Working capital FY26 to FY28

Particulars	FY26	FY27	FY28
	Projected	Projected	Projected
O&M expenses for one month	0.22	0.23	0.25
Spares at 1% on GFA at the beginning of the year	0.13	0.14	0.15
Receivables equivalent to 2 months avg. billing	4.45	4.57	4.67
Total	4.79	4.94	5.07
Interest Rate considered	11.15%	11.15%	11.15%
Interest on WC (total)	0.53	0.55	0.57

c) Interest on Consumer Security Deposit

In respect of deposits made by the consumers, interest is calculated at the bank rate of 6.75% as per the latest Bank Rate. As per the audited balance sheet the security deposit balances as of Nov' 24 is INR 3.71 crs and the same base is used for interest calculation. Interest on the deposit is calculated for the full year which is INR 0.20 Crs for FY26 to FY28 and we request the Hon'ble Commission to allow the same.

The total interest expense for the control period is tabulated below and we request the Hon'ble Commission to allow

Table 54: Projected Interest cost - INR Crs

Particulars	FY26	FY27	FY28
	Projected	Projected	Projected
Interest on Term Loan	-	-	-
Interest on Normative Loan	0.35	0.35	0.36
Interest on Working Capital on Normative basis	0.53	0.55	0.57
Interest on Deposits to Consumers	0.20	0.20	0.20
Total interest Cost	1.08	1.11	1.12

Expenditure summary

Following table shows the overall expenditure summary of Power Purchase, O&M, Depreciation and Interest & finance charges of Aequus SEZ for the ensuing year FY26 to FY28. The expenses for FY25 are also included to provide the trend and movement.

Table 55: Projected Expenditure summary FY25 (INR Crs)

Particulars	FY25	FY26	FY27	FY28
	Provisional	Projected	Projected	Projected
Power Purchase	23.01	22.34	22.44	22.81
Repairs & Maintenance	0.34	0.38	0.42	0.46
Employee Costs	0.91	0.99	1.07	1.15
Adm & General Expenses	1.13	1.25	1.33	1.42
Depreciation & related debits	0.50	0.55	0.61	0.66
Interest & Finance charges	0.53	0.55	0.55	0.56
Interest on Working Capital	0.51	0.53	0.55	0.57
Total	26.94	26.59	26.97	27.62

Interest on Working Capital not considered in the A1 format in FY24 onwards as it is normative as we don't have any working capital loans currently.

12.4 Return on Equity

The RoE has been worked out as per MYT Regulations considering 30% of GFA as equity or 15.5% of Net worth whichever is lower.

Table 56: Projected RoE for FY26 to FY28

Particulars	FY26	FY27	FY28
	Projected	Projected	Projected
Opening balance of Share Capital	7.40	7.79	8.11
Additions during the year	0.39	0.32	0.32
Opening balance of accumulated deficit under Reserves and Surplus	(2.31)	(0.97)	0.34
Opening balance of Net Equity	5.48	7.13	8.76
Opening balance of GFA	12.53	13.82	14.87
Normative Equity at 30% of the opening GFA	3.76	4.15	4.46
Return on Equity at 15.50% of Networth (A)	0.64	0.85	1.11
Return on Equity at 30% on 30% of opening GFA (B)	1.13	1.24	1.34
Lower of (A) & (B)	0.64	0.85	1.11

Note:

1. The lower of A or B in the table above is considered and further distributed between Wires and Supply based on gross block of fixed assets at the end of each year.
2. Within the wires business, voltage class wise segregation is made based on gross block of fixed assets at the end of each year.

Regarding allowability of RoE we would like to submit that KERC has been considering net of Opening balance of Share Capital, Accumulated deficit under Reserves and Surplus at the beginning of the year to arrive at the net Equity base to be considered for RoE computation. As could be seen from our accounts, due to certain disallowance of actual expenses like interest on loan, O&M expense etc Aequs has not been able to realise full return on its equity. We therefore request the Hon'ble commission to consider return on "Equity Base" without considering the accumulated losses so that 15.5% return on equity is realized.

12.5 Taxes on income

Taxes on income are calculated on the book profit at 21.55%. However, no taxes have been currently recognised in the financials since we have a deficit for both FY24 to FY26 which will be offset by the losses carried forward from those years.

12.6 Non-tariff income, income from other business

Interest on security deposits is not included herein as there is no interest received from these deposits during FY23 onwards.

12.7 Combined ARR Year-wise

Based on the above explanation, the Annual Revenue Requirement for the Company is given below

Table 57: Projected ARR for the FY26 to FY28 (INR in Crs)

Ref.	Particulars	FY25	FY26	FY27	FY28
Form		(Projections)	(Projections)	(Projections)	(Projections)
D-1	Energy Purchased at Generation Point (Mus)	-	-	-	-
	Energy at Transmission Level (Mus)	-	-	-	-
	Transmission Loss (%)	-	-	-	-
	Energy at Interface Point (Mus)(without Society/SEZ/	33.07	33.33	33.96	34.63
	Society / SEZ / Deemed Licensee Consumption	-	-	-	-
	Sub-Total:	33.07	33.33	33.96	34.63
D-2	Energy Sales (Mus)(without Society / Deemed Licensee	32.74	32.99	33.62	34.28
D-2	Society / SEZ / Deemed Licensee Consumption	-	-	-	-
	Sub-Total:	32.74	32.99	33.62	34.28
	Distribution Loss (%)	0.99%	1.00%	1.00%	1.00%
REVENUE:					
D-2	Revenue from sale of power	25.98	26.68	27.40	28.02
D-2	Miscellaneous Revenue	-	-	-	-
D-3	Revenue from Tariff Subsidies	-	-	-	-
D-2	TOTAL REVENUE	25.98	26.68	27.40	28.02
EXPENDITURE:					
D-1	Purchase of Power	23.01	22.34	22.44	22.81
D-1	Sub-Total:	23.01	22.34	22.44	22.81
D-5	Repairs & Maintenance	0.34	0.38	0.42	0.46
D-6	Employee Costs	0.91	0.99	1.07	1.15
D-7	Administrative & General expenses	1.13	1.25	1.33	1.42
D-8	Depreciation & related debits	0.50	0.55	0.61	0.66
D-9	Interest & Finance charges	0.53	0.55	0.55	0.56
D-10	LESS: Other charges capitalized	0.00	0.00	0.00	0.00
D-11	Other debits (not involving cash outflow)	0.00	0.00	0.00	0.00
	Sub-Total:	3.42	3.72	3.98	4.25
	TOTAL EXPENDITURE	26.43	26.05	26.42	27.06
	Surplus / ((-)Deficit):	(0.45)	0.63	0.98	0.96
A-4	Return on Equity	0.61	0.64	0.85	1.11
	APR (Surplus) / Deficit Carry forward	(1.19)	3.02	0.10	(0.13)
	Regulatory Asset				
	Carrying Cost on Regulatory Asset				
	Disallowances				
	Sub-Total:	(0.58)	3.66	0.95	0.98
	ANNUAL REVENUE REQUIREMENT	27.04	26.69	27.27	28.16
	REVENUE SURPLUS / (DEFICIT):	0.13	(3.03)	0.03	(0.02)

Segregation of ARR between Wires and Supply business and further voltage wise segregation within wires

Segregation between Wires and Supply business and further voltage wise segregation within wires for FY25 has been made as per the logic explained in the earlier chapters. The following table shows the voltage class wise segregation of ARR for Wires & Supply businesses.

Table 58: Segregation of Profit and Loss account as wires and supplies FY25 (INR in Crores)

Ref. Form	Particulars	FY26			FY27			FY28		
		Wires	Supply	Total	Wires	Supply	Total	Wires	Supply	Total
D-1	Energy Purchased at Generation Point (Mus)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Energy at Transmission Level (Mus)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Transmission Loss (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Energy at Interface Point (Mus)(without Society/Society / SEZ / Deemed Licensee Consumption	0.00	33.33	33.33	0.00	33.96	33.96	0.00	34.63	34.63
	Sub-Total:	33.33	33.33	33.33	33.96	33.96	33.96	34.63	34.63	34.63
D-2	Energy Sales (Mus)(without Society / Deemed L	0.00	32.99	32.99	0.00	33.62	33.62	0.00	34.28	34.28
D-2	Society / SEZ / Deemed Licensee Consumption	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total:	32.99	32.99	32.99	33.62	33.62	33.62	34.28	34.28	34.28
	Distribution Loss (%)		1.00%	1.00%		1.00%	1.00%		1.00%	1.00%
REVENUE:										
D-2	Revenue from sale of power	2.67	24.01	26.68	2.74	24.66	27.40	2.80	25.21	28.02
D-2	Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-3	Revenue from Tariff Subsidies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-2	TOTAL REVENUE	2.67	24.01	26.68	2.74	24.66	27.40	2.80	25.21	28.02
EXPENDITURE:										
D-1	Purchase of Power	0.00	22.34	22.34	0.00	22.44	22.44	0.00	22.81	22.81
D-1	CTUIL / GNA Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-1	Tr. Charges payable to KPTCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-1	SLDC Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-1	Sub-Total:	0.00	22.34	22.34	0.00	22.44	22.44	0.00	22.81	22.81
D-5	Repairs & Maintenance	0.34	0.04	0.38	0.37	0.04	0.42	0.41	0.05	0.46
D-6	Employee Costs	0.69	0.30	0.99	0.75	0.32	1.07	0.81	0.35	1.15
D-7	Administrative & General expenses	0.63	0.63	1.25	0.67	0.67	1.33	0.71	0.71	1.42
D-8	Depreciation & related debits	0.50	0.06	0.55	0.55	0.06	0.61	0.59	0.07	0.66
D-9	Interest & Finance charges	0.49	0.05	0.55	0.50	0.06	0.55	0.50	0.06	0.56
D-10	LESS: Other charges capitalized	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-11	Other debits (not involving cash outflow)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-12	Regulatory Deferral Account Balances / Extraord	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-13	Net prior period (credits) / charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-2	Less: Income from Society/SEZ/Deemed Licens	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-4	Less: Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income Tax									
	Sub-Total:	2.65	1.07	3.72	2.83	1.14	3.98	3.02	1.22	4.25
	TOTAL EXPENDITURE	2.65	23.41	26.05	2.83	23.58	26.42	3.02	24.04	27.06
	Surplus / (-)Deficit:	0.02	0.61	0.63	(0.09)	1.08	0.98	(0.22)	1.18	0.96
A-4	Return on Equity	0.02	0.62	0.64	(0.10)	0.95	0.85	(0.22)	0.89	1.11
	APR (Surplus) / Deficit Carry forward			3.02			0.10			(0.13)
	Regulatory Asset									
	Carrying Cost on Regulatory Asset									
	Disallowances									
	Sub-Total:	0.02	0.62	3.66	(0.10)	0.95	0.95	(0.22)	0.89	0.98
	ANNUAL REVENUE REQUIREMENT	2.66	24.03	26.69	2.74	24.53	27.27	2.80	24.93	28.16
	REVENUE SURPLUS / (DEFICIT):	0.00	(0.01)	(3.03)	0.00	0.13	0.03	(0.00)	0.29	(0.02)

	FY 26 Projected			FY 27 Projected			FY 28 Projected		
	11 KV	LT	Total	11 KV	LT	Total	11 KV	LT	Total
Segregation with in wires business									
Revenue	3.27	1.09	4.35	3.38	1.45	4.83	3.93	1.43	5.35
Expenditure	3.25	0.47	3.72	3.48	0.50	3.98	3.71	0.54	4.25
ROE	0.02	0.62	0.64	(0.10)	0.95	0.85	0.22	0.89	1.11

13 TARIFF REVISION PROPOSALS- FY26 to FY28

1. The total revenue requirement for FY26, FY27 and FY28 is INR 26.69 Crs, INR 27.27 Crs and INR 28.16 Crs respectively.
2. Expected revenue realisation for FY26, FY27 and FY28 at existing energy tariff is INR 26.68 Crs, INR 27.40 Crs and INR 28.02 Crs respectively.
3. In order to sustain the energy charges and to avoid the additional burden due to escalation in the energy charges, we request the Hon'ble Commission on behalf of our consumers to take necessary measures with respect to
 - a. Revisit methodology towards calculating power purchase cost with inclusion of low-cost power sources, the benefit of which has been deprived to our consumers in comparison to any other industrial consumers in the state.
 - b. Our customers are identifying Power suppliers with lower PP cost and might opt for 3rd party open access. However, keeping the size of distribution and operations losing a customer will jeopardize economics of distribution. In turn to retain all our customers, we must provide most cost-effective energy. We request Hon'ble Commission towards reduction in PP cost to Aequs which in turn can pass to our consumers.
 - c. Request Hon'ble Commission to reduce trading margin, energy handling charges and Grid support charges including for transmission loss component which is added in the PP/unit cost INR 0.250.
 - d. KPTCL Transmission charges 20MVA (17MW) $(6148.27 / 31287) * 17$ of INR 3.3407 Crs needs to be relooked and reduce for FY 26 onwards to ensure lower PP cost for Aequs considering a small licensee.
 - e. Allow any other relief, order or direction which Hon'ble Commission deems fit to be issued.
4. The power purchase cost is non-controllable. If any increase/decrease in the power purchase rate above INR 6.6024/KWh for FY26 then the entire increase/decrease in the PP rate should be passed on to our consumers.
5. As part of the true-up for FY24, if any change in the power purchase rate is approved by KERC (above INR 6.6024/KWh) as well as any other expenditures then the entire charges on account of such change should be considered in arriving at the ARR for FY26 to FY28.
6. As FAC is a pass-through item, it is neither considered as revenue (Refer D2) nor as expenditure (refer D1) in the ARR filed. ASEZPL would pay the supplier and recover the same from our consumers at approved rates fixed by the Hon'ble Commission from time to time.
7. **Wheeling and Cross Subsidy Surcharge, Additional Surcharge:** KERC, in its order dated 28th February 2024 had passed orders, applying the Wheeling charges as determined for Aequs separately INR 0.91/unit for HT network and INR 0.14/unit for LT network. Besides, the cross-subsidy surcharges are not determined as there are no subsidized category of consumers in Aequs SEZ. The Hon'ble Commission has determined that the Additional surcharge for Aequs SEZ adopting the same methodology considered for other ESCOM's. In this connection, we would like to reiterate that we are a small licensee and we do not have any consumers opting for the open access as of now. We therefore Request the Hon'ble Commission to pass the order for Wheeling charges and cross-subsidy surcharge on similar lines considered by the KERC in February 2024 order. We request Hon'ble Commission to kindly take note of this request and pass appropriate order for wheeling charges and cross subsidy charges.

Considering the above submissions, we are submitting the tariff proposal as under (D20 & D21 table)

Sl. No.	Tariff Category	Type of installation	EXISTING TARIFF CHARGES		PROPOSED TARIFF CHARGES	
			PARTICULARS	RATE (INR)	PARTICULARS	RATE (INR)
1	Industrial	Industrial	Fixed Charges/KVA	340.00	Fixed Charges/KVA	340.00
			Energy Charges/Kwh	6.90	Energy Charges/Kwh	6.90
2	Common facilities	Common facilities	Fixed Charges/KVA	275.00	Fixed Charges/KVA	275.00
			Energy Charges/Kwh	7.00	Energy Charges/Kwh	7.00
3	Construction/Temporary	Construction/Temporary	Fixed Charges/KVA	340.00	Fixed Charges/KVA	300.00
			Energy Charges/Kwh	11.00	Energy Charges/Kwh	11.00
		Total				

FY26 - Projection

Sl. No.	Tariff Category	No. of consumers	Sanction Load-(MVA)	Consumption-Slabwise (MU)	CHARGES AT EXISTING TARIFF				CHARGES AT PROPOSED TARIFF				EXPECTED REDUCTION REVENUE	PROPOSED PERCENTAGE CHANGE (%)
					PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit	PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit		
1	Industrial	35	10.410	31.710	Fixed Charges/KVA	340	3.77	340.00	Fixed Charges/KVA	340	3.77	340.00	-	0%
					Energy Charges /Kwh	6.90	21.88	6.90	Energy Charges/Kwh	6.90	21.88	6.90	-	0%
2	Common facilities	7	0.390	1.260	Fixed Charges/KVA	275	0.12	275.00	Fixed Charges/KVA	275	0.12	275.00	-	0%
					Energy Charges /Kwh	7	0.88	7.00	Energy Charges/Kwh	7.00	0.88	7.00	-	0%
3	Construction Temporary	1	0.035	0.02	Fixed Charges/KVA	340	0.01	340.00	Fixed Charges/KVA	340	0.01	340.00	-	0%
					Energy Charges /Kwh	11	0.02	11.00	Fixed Charges/KVA	11.00	0.02	11.00	-	0%
		43	10.835	32.990				26.68				8.09	-	-

FY27 - Projection

Sl. No.	Tariff Category	No. of consumers	Sanction Load-(MVA)	Consumption-Slabwise (MU)	CHARGES AT EXISTING TARIFF				CHARGES AT PROPOSED TARIFF				EXPECTED REDUCTION REVENUE	PROPOSED PERCENTAGE CHANGE (%)
					PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit	PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit		
1	Industrial	36	11.330	32.280	Fixed Charges/KVA	340	4.05	340.00	Fixed Charges/KVA	340	4.05	340.00	-	0%
					Energy Charges /Kwh	6.90	22.27	6.90	Energy Charges/Kwh	6.90	22.27	6.90	-	0%
2	Common facilities	7	0.390	1.323	Fixed Charges/KVA	275	0.12	275.00	Fixed Charges/KVA	275	0.12	275.00	-	0%
					Energy Charges /Kwh	7	0.93	7.00	Energy Charges/Kwh	7.00	0.93	7.00	-	0%
3	Construction Temporary	1	0.035	0.02	Fixed Charges/KVA	340	0.01	340.00	Fixed Charges/KVA	340	0.01	340.00	-	0%
					Energy Charges /Kwh	11	0.02	11.00	Fixed Charges/KVA	11.00	0.02	11.00	-	0%
		44	11.755	33.623				27.40				8.15	-	-

FY28 - Projection

Sl. No.	Tariff Category	No. of consumers	Sanction Load-(MVA)	Consumption-Slabwise (MU)	CHARGES AT EXISTING TARIFF				CHARGES AT PROPOSED TARIFF				EXPECTED REDUCTION REVENUE	PROPOSED PERCENTAGE CHANGE (%)
					PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit	PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit		
1	Industrial	38	12.060	32.910	Fixed Charges/KVA	340	4.05	340.00	Fixed Charges/KVA	340	4.05	340.00	-	0%
					Energy Charges /Kwh	6.90	22.27	6.90	Energy Charges/Kwh	6.90	22.27	6.90	-	0%
2	Common facilities	7	0.400	1.349	Fixed Charges/KVA	275	0.12	275.00	Fixed Charges/KVA	275	0.12	275.00	-	0%
					Energy Charges /Kwh	7	0.93	7.00	Energy Charges/Kwh	7.00	0.93	7.00	-	0%
3	Construction Temporary	1	0.035	0.02	Fixed Charges/KVA	340	0.01	340.00	Fixed Charges/KVA	340	0.01	340.00	-	0%
					Energy Charges /Kwh	11	0.02	11.00	Fixed Charges/KVA	11.00	0.02	11.00	-	0%
		46	12.495	34.279				27.40				7.99	-	-

14. Prayer

Aequs SEZ with averments made in the respective Chapters of the present application duly detailing the revenue requirements and expected revenue from the existing tariff charges, respectfully prays to the Hon'ble Commission to:

1. Pass appropriate orders on the APR filed for FY24. Aequs would like to request that as part of the true-up, if KERC, increases/decreases the power purchase rate above Rs 7.2457 per KWh for FY24 as well as any other expenditures then the entire charges on account of such change should be considered in arriving at the ARR for FY25.
2. Consider Revised estimates / Projections for FY25.
3. Consider the ARR for FY26 to FY28 and request Hon'ble Commission to pass necessary orders.
4. Consider the tariff proposal detailed in the Chapter-13, and approve appropriate tariff, duly considering submission made by Aequs for FY26 to FY28, considering following,
 - a. In the event of any change in Power Purchase rate from INR 6.6024 per KWh (as approved by commission for FY25 tariff order dated 28th February 2024), the same must be passed on to Aequs consumers.
 - b. Revisit methodology towards calculating power purchase cost with inclusion of low-cost power sources, the benefit of which has been deprived to our consumers in comparison to any other industrial consumers in the state.
 - c. FAC that might be approved by KERC during FY26 to FY28 will be a pass-through cost. Hence it is neither considered as revenue (Refer D2) nor as expenditure (refer D1) in the FY26 to FY28 ARR filed by Aequs.
 - d. If in the actual STOA bidding process, the bid price revises (+/-) then the revised STOA PP cost would be brought before the Hon'ble Commission in the APR for true up.
 - e. On the RPO related power sourcing obligation, additional 50 paise per unit over and above normal tariff has been considered for ARR. Any revision in the aforementioned additional 50 paise per unit being charged over and above the normal tariff rate for RPO related power sourcing obligation has to be passed on to the consumers by considering in the ARR for FY26 to FY28. Further any change in aforementioned additional per unit rate owing to the RPO obligation occurring after the Tariff Order date would be brought before the Hon'ble Commission in the APR for true up.
5. Pass appropriate orders for the ARR for FY26 to FY28 as detailed in Chapter 7 and Chapter 8 and read with submission made in chapter 9.
6. Condone any errors, omissions, and deletions in the petition as well as past delays & omissions, if any, and give a chance to provide any other necessary information as deemed fit by the Commission
7. Pass appropriate order on the application made by Aequs SEZ.

-:-:-:-

For Aequs SEZ Private Limited


Authorized Signatory

ANNEXURE-II
Distribution Formats

Aequs SEZ Private Limited

Format No.	Format Description
A1(D)	Annual Revenue Requirement
A2(D)	Balance Sheet
A3(D)	Cas Flow Statement
A4(D)	Annual Revenue Requirement
D-1	Power Purchase
D-2	Revenue from Sale of Power
D-3	Tariff Subsidy
D-4	Other Income (Non Tariff Income)
D-5	Repairs and Maintenance Expenses
D-6	Employee Expenses
D-7	Administrative and General Expenses
D-8	Depreciation
D-9	Loans and Interest Charges
D-10	Expenses Capitalized
D-11	Other Debits
D-12	Extraordinary / Exceptional Items
D-13	Net Prior Period Credits / (Charges)
D-14	Contributions / Grants / Subsidy towards capital assets
D-15	Gross Fixed Assets and Intangible Assets
D-16	Net Fixed Assets
D-17	Work-in-Progress
D-18	Demand, Collection and Balance (DCB)
D-18A	Demand, Collection and Balance (DCB) Category wise
D-19	Energy Flow Diagram
D-20	Existing and Proposed Tariff
D-21	Revenue at Existign and Proposed Tariff
D-22	Expected Revenue when Proposed Tariff is Introduced for a Part Year
D-23	Estimation of Voltage Class wise Cost of Supply
D-24	External Subsidy (Allocation of external subsidy among consumer classes)
D-25	Open Access Consumption

Annual Revenue Requirement

All Rs. In Cr.

Ref. Form	Particulars	FY22 As approved in APR	FY23 As approved in APR	FY24 As per Accounts	FY24 As proposed for APR	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
D-1	Energy Purchased at Generation Point (Mus)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Energy at Transmission Level (Mus)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Transmission Loss (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Energy at Interface Point (Mus)(without Society/SEZ/Deemed Licensee)	28.27	32.67	33.53	33.95	33.07	33.33	33.96	34.63
	Society / SEZ / Deemed Licensee Consumption	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total:	28.27	32.67	33.53	33.95	33.07	33.33	33.96	34.63
D-2	Energy Sales (Mus)(without Society / Deemed Licensee)	27.34	31.35	32.37	32.93	32.74	32.99	33.62	34.28
D-2	Society / SEZ / Deemed Licensee Consumption	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total:	27.34	31.35	32.37	32.93	32.74	32.99	33.62	34.28
	Distribution Loss (%)	3.28%	4.04%	3.47%	3.00%	0.99%	1.00%	1.00%	1.00%
REVENUE:									
D-2	Revenue from sale of power	22.74	27.15	28.44	25.87	25.98	26.68	27.40	28.02
D-2	Miscellaneous Revenue	0.17	0.00	0.00	0.10	0.00	0.00	0.00	0.00
D-3	Revenue from Tariff Subsidies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-2	TOTAL REVENUE	22.90	27.15	28.44	25.97	25.98	26.68	27.40	28.02
EXPENDITURE:									
D-1	Purchase of Power	20.34	23.22	27.47	23.39	23.01	22.34	22.44	22.81
D-1	CTUUL / GNA Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-1	Tr. Charges payable to KPTCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-1	SLDC Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-1	Sub-Total:	20.34	23.22	27.47	23.39	23.01	22.34	22.44	22.81
D-5	Repairs & Maintenance	0.25		0.31		0.34	0.38	0.42	0.46
D-6	Employee Costs	0.61		0.85		0.91	0.99	1.07	1.15
D-7	Administrative & General expenses	0.57	1.53	0.93	1.64	1.13	1.25	1.33	1.42
D-8	Depreciation & related debits	0.35	0.38	0.43	0.41	0.50	0.55	0.61	0.66
D-9	Interest & Finance charges	0.44	0.46	0.64	0.75	0.53	0.55	0.55	0.56
D-10	LESS: Other charges capitalized	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-11	Other debits (not involving cash outflow)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-12	Regulatory Deferral Account Balances / Extraordinary / Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-13	Net prior period (credits) / charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-2	Less: Income from Society/SEZ/Deemed Licensees			0.00		0.00	0.00	0.00	0.00
D-4	Less: Other Income			0.00		0.00	0.00	0.00	0.00
	Income Tax								
	Sub-Total:	2.22	2.36	3.16	2.80	3.42	3.72	3.98	4.25
	TOTAL EXPENDITURE	22.56	25.58	30.63	26.19	26.43	26.05	26.42	27.06
	Surplus / ((-)Deficit):	0.34	1.57	(2.19)	(0.22)	(0.45)	0.63	0.98	0.96
A-4	Return on Equity	0.12	0.38	0.83	0.12	0.61	0.64	0.85	1.11
	APR (Surplus) / Deficit Carry forward					(1.19)	3.02	0.10	(0.13)
	Regulatory Asset								
	Carrying Cost on Regulatory Asset				(0.24)				
	Disallowances								
	Sub-Total:	0.12	0.38	0.83	(0.12)	(0.58)	3.66	0.95	0.98
	ANNUAL REVENUE REQUIREMENT	22.51	25.96	31.46	25.98	27.04	26.69	27.27	28.16
	REVENUE SURPLUS / (DEFICIT):	0.22	1.19	(3.02)	(0.10)	0.13	(3.03)	0.03	(0.02)

Annual Revenue Requirement - Segregation of Wires and Supply

All Rs. In Cr.

Ref. Form	Particulars	FY25			FY26			FY27			FY28		
		Wires	Supply	Total	Wires	Supply	Total	Wires	Supply	Total	Wires	Supply	Total
D-1	Energy Purchased at Generation Point (Mus)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Energy at Transmission Level (Mus)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Transmission Loss (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Energy at Interface Point (Mus)(without Society/SEZ/Deemed Licensee)	0.00	33.07	33.07	0.00	33.33	33.33	0.00	33.96	33.96	0.00	34.63	34.63
	Society / SEZ / Deemed Licensee Consumption	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total:	33.07	33.07	33.07	33.33	33.33	33.33	33.96	33.96	33.96	34.63	34.63	34.63
D-2	Energy Sales (Mus)(without Society / Deemed Licensee)	0.00	32.74	32.74	0.00	32.99	32.99	0.00	33.62	33.62	0.00	34.28	34.28
D-2	Society / SEZ / Deemed Licensee Consumption	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total:	32.74	32.74	32.74	32.99	32.99	32.99	33.62	33.62	33.62	34.28	34.28	34.28
	Distribution Loss (%)		0.99%	0.99%		1.00%	1.00%		1.00%	1.00%		1.00%	1.00%
REVENUE:													
D-2	Revenue from sale of power	2.60	23.38	25.98	2.67	24.01	26.68	2.74	24.66	27.40	2.80	25.21	28.02
D-2	Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-3	Revenue from Tariff Subsidies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-2	TOTAL REVENUE	2.60	23.38	25.98	2.67	24.01	26.68	2.74	24.66	27.40	2.80	25.21	28.02
EXPENDITURE:													
D-1	Purchase of Power	0.00	23.01	23.01	0.00	22.34	22.34	0.00	22.44	22.44	0.00	22.81	22.81
D-1	CTUIL / GNA Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-1	Tr. Charges payable to KPTCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-1	SLDC Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-1	Sub-Total:	0.00	23.01	23.01	0.00	22.34	22.34	0.00	22.44	22.44	0.00	22.81	22.81
D-5	Repairs & Maintenance	0.31	0.03	0.34	0.34	0.04	0.38	0.37	0.04	0.42	0.41	0.05	0.46
D-6	Employee Costs	0.64	0.27	0.91	0.69	0.30	0.99	0.75	0.32	1.07	0.81	0.35	1.15
D-7	Administrative & General expenses	0.56	0.56	1.13	0.63	0.63	1.25	0.67	0.67	1.33	0.71	0.71	1.42
D-8	Depreciation & related debits	0.45	0.05	0.50	0.50	0.06	0.55	0.55	0.06	0.61	0.59	0.07	0.66
D-9	Interest & Finance charges	0.48	0.05	0.53	0.49	0.05	0.55	0.50	0.06	0.55	0.50	0.06	0.56
D-10	LESS: Other charges capitalized	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-11	Other debits (not involving cash outflow)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-12	Regulatory Deferral Account Balances / Extraordinary / Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-13	Net prior period (credits) / charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-2	Less: Income from Society/SEZ/Deemed Licensees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D-4	Less: Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income Tax												
	Sub-Total:	2.44	0.98	3.42	2.65	1.07	3.72	2.83	1.14	3.98	3.02	1.22	4.25
	TOTAL EXPENDITURE	2.44	23.99	26.43	2.65	23.41	26.05	2.83	23.58	26.42	3.02	24.04	27.06
	Surplus / (-)Deficit:	0.15	(0.61)	(0.45)	0.02	0.61	0.63	(0.09)	1.08	0.98	(0.22)	1.18	0.96
A-4	Return on Equity	0.15	0.46	0.61	0.02	0.62	0.64	(0.10)	0.95	0.85	(0.22)	0.89	1.11
	APR (Surplus) / Deficit Carry forward			(1.19)			3.02			0.10			(0.13)
	Regulatory Asset												
	Carrying Cost on Regulatory Asset												
	Disallowances												
	Sub-Total:	0.15	0.46	(0.58)	0.02	0.62	3.66	(0.10)	0.95	0.95	(0.22)	0.89	0.98
	ANNUAL REVENUE REQUIREMENT	2.59	24.44	27.04	2.66	24.03	26.69	2.74	24.53	27.27	2.80	24.93	28.16
	REVENUE SURPLUS / (DEFICIT):	0.00	(1.06)	0.13	0.00	(0.01)	(3.03)	0.00	0.13	0.03	(0.00)	0.29	(0.02)

BALANCE SHEET

All Rs. In Cr.

Sl.	Particulars	FY22 As approved in APFAs	FY23 approved in APF	FY 24 ASEZ Mar' 24	FY24 NL BS Mar' 24	FY24 L BS Mar' 24	FY24 As per Accounts	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
I. SOURCES OF FUNDS (Rs. In Cr.)											
A.	Shareholders Funds										
i.	Paid-up Share Capital	6.11	6.62	37.12	30.03	7.09	7.09	7.40	7.79	8.11	8.42
ii.	Share Application money pending allotment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii.	Retained Earnings	(2.84)	(1.27)	159.05	162.22	(3.16)	(3.16)	(3.29)	(2.31)	(0.97)	0.34
iv.	Proposed adjustment to net worth	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
v.	Capital Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi.	Reserve for material cost variance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	A-Subtotal:	3.27	5.35	196.17	192.25	3.92	3.92	4.12	5.48	7.13	8.76
B.	Borrowings:										
i.	Borrowings for Capital Expenditure (1#)[Format D-9]	1.22	-	382.42	382.42	0.00	0.00	0.00	0.00	0.00	0.00
ii.	Borrowings for Working Capital [Format D-9]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	B-Subtotal:	1.22	0.00	382.42	382.42	0.00	0.00	0.00	0.00	0.00	0.00
C.	Contributions, Grants & Subsidies towards cost of Capital (2#)	0.00									
	TOTAL SOURCES OF FUNDS (A+B+C):	4.49	5.35	578.59	574.66	3.92	3.92	4.12	5.48	7.13	8.76
II. APPLICATION OF FUNDS (Rs. In Cr.)											
A.	Net Fixed / Intangible Assets										
i.	Gross Fixed Assets [Format D-15]	8.20	9.91	463.71	452.24	11.47	11.47	12.53	13.82	14.87	15.92
ii.	Less: Accumulated Depreciation [Format D-8]	2.44	2.82	69.51	66.26	3.25	3.25	3.75	4.30	4.91	5.57
iii.	Net Fixed Assets (i-ii)	5.76	7.09	394.20	385.97	8.22	8.22	8.78	9.52	9.96	10.35
iv.	Gross Intangible Assets [Format D-15]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
v.	Less: Accumulated Amortization [Format D-8]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi.	Net Intangible Assets (iv-v)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vii.	Capital Work-in-Progress [Format D-17]	0.00	0.00	8.55	8.55	0.00	0.00	0.00	0.00	0.00	0.00
	IIA-Subtotal:	5.76	7.09	402.74	394.52	8.22	8.22	8.78	9.52	9.96	10.35
B.	Investments:										
i.	Investments	0.00	0.00	0.49	0.49	0.00	0.00	0.00	0.00	0.00	0.00
ii.	Deposits with Government Departments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii.	Deposits with Others	0.00	0.00	124.54	124.54	0.00	0.00	0.00	0.00	0.00	0.00
iv.	Interest accrued on investments	0.00	0.00	6.09	6.09	0.00	0.00	0.00	0.00	0.00	0.00
	IIB-Subtotal:	0.00	0.00	131.12	131.12	0.00	0.00	0.00	0.00	0.00	0.00
C.	Net Current Assets										
a.	Current Assets										
i.	Inventories	0.00	0.00	1.16	1.16	0.00	0.00	0.00	0.00	0.00	0.00
ii.	Trade Receivables (Receivables against Sale of Power)	2.59	3.09	3.09	3.09	3.09	3.09	3.33	3.95	3.95	4.34
iii.	Subsidy receivable from Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iv.	Other receivable from Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
v.	Income Tax paid in Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi.	Receivable from KPTCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vii.	Receivable from ESCOMs- Relating to energy balancing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
viii.	Receivable from ESCOMs- Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ix.	Capital Advances to Suppliers and Contractors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
x.	Cash & Bank Balances	0.22	0.01	65.26	65.26	0.00	0.00	0.01	0.01	0.01	0.01
xi.	Regulatory Deferral Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
xii.	Other Receivables	0.95	0.86	65.89	65.82	0.07	0.07	-	-	-	-
	a-Total Current Assets:	3.76	3.96	135.40	132.24	3.16	3.16	3.34	3.96	3.96	4.35
b.	Current Liabilities										
i.	Initial /Addl. / Meter Security Deposits from Consumers	2.58	2.58	3.71	(0.00)	3.71	3.71	3.71	3.71	3.71	3.71
ii.	Security Deposits from suppliers / contractors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii.	Interest on belated Power Purchase Cost- KPCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iv.	Interest on belated Power Purchase Cost- Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
v.	Employee related liabilities / provisions	0.08	0.06	0.10	0.00	0.10	0.10	0.11	0.12	0.13	0.15
vi.	Payable to KPTCL	0.00	0.00	0.00	0.00	0.00	0.00	0.28	0.28	0.28	0.28
vii.	Payable to ESCOMs	1.96	2.33	3.04	0.00	3.04	3.04	3.00	3.00	2.00	1.70
viii.	Payable to Suppliers / Contractors	0.03	0.00	26.32	26.32	0.00	0.00	0.20	0.15	0.00	0.00
ix.	Sundry Creditors for sale of power	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
x.	Sundry Liabilities	0.38	0.72	57.50	56.89	0.61	0.61	0.70	0.73	0.66	0.11
	b-Total Current Liabilities:	5.03	5.70	90.68	83.21	7.46	7.46	8.00	7.99	6.79	5.95
C.	Net Current Assets [a-b]	(1.27)	(1.74)	44.72	49.02	(4.30)	(4.30)	(4.66)	(4.04)	(2.83)	(1.59)
	TOTAL APPLICATION OF FUNDS (IIA+IIB+IIC)	4.49	5.35	578.59	574.66	3.92	3.92	4.12	5.48	7.13	8.76

CASH FLOW STATEMENT

All Rs. In Cr.

Sl. No.	Particulars	FY24	FY25	FY26	FY27	FY28
		As per Accounts	(Projections)	(Projections)	(Projections)	(Projections)
A	Cash Flow from Operating Activities:					
1	Profit before Tax	-2.19	-0.45	0.63	0.98	0.96
2	Depreciation and Amortization	0.43	0.50	0.55	0.61	0.66
3	Finance Costs	0.64	0.53	0.55	0.55	0.56
4	Loss / Profit on sale of Assets	0.00	0.00	0.00	0.00	0.00
5	Material Cost Variance	0.00	0.00	0.00	0.00	0.00
6	Interest Income	0.00	0.00	0.00	0.00	0.00
7	Provision for Bad & Doubtful Debts	0.00	0.00	0.00	0.00	0.00
8	Provision for Terminal Benefits	0.00	0.00	0.00	0.00	0.00
	A. Sub-Total:	-1.12	0.58	1.73	2.15	2.17
B	Changes in Working Capital:					
	Adjustments for (increase) / decrease in Operating Assets					
1	Inventories	0.00	0.00	0.00	0.00	0.00
2	Trade Receivables	0.00	-0.24	-0.62	0.00	-0.39
3	Loans and Advances	0.00	0.00	0.00	0.00	0.00
4	Other Current Assets	0.00	0.00	0.00	0.00	0.00
5	Other Non-Current Assets	0.00	0.00	0.00	0.00	0.00
6						
7						
	Adjustments for increase / (decrease) in Operating Liabilities					
11	Trade Payables	-0.01	-0.46	-0.59	-0.52	-0.52
12	Other Current Liabilities	1.76	0.54	0.00	-1.21	-0.84
	B. Sub-Total:	1.75	-0.16	-1.21	-1.72	-1.75
	Net Cash Flow from Operative Activies (A+B):					
C	Cash Flow from Investing Activities:					
1	Capital Expendiutre on Fixed Assets including Capital Advances	-1.56	-1.06	-1.29	-1.05	-1.05
	C. Sub-Total:	-1.56	-1.06	-1.29	-1.05	-1.05
D	Cash Flow from Financing Activities:					
1	Proceeds from shares deposits	0.46	0.32	0.39	0.32	0.32
	D. Sub-Total:	0.46	0.32	0.39	0.32	0.32
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C+D):	-0.47	-0.32	-0.39	-0.31	-0.31
	Cash and Cash Equivalents at the beginning of the year:	0.01	0.01	0.01	0.01	0.01
	Cash and Cash Equivalents at the end of the year:	0.00	0.01	0.01	0.01	0.01

Breakup details of Cash and Cash Equivalents at the end of the year as per Balance Sheet:

	Cash on Hand	0.00	0.00	0.00	0.00	0.00
	In Current Accounts	0.00	0.01	0.01	0.01	0.01
	In Deposit Accounts	0.00	0.00	0.00	0.00	0.00
	Sub-Total:	0.00	0.01	0.01	0.01	0.01

RETURN ON EQUITY

All Rs. In Cr.

Sl. No.	Particulars	FY22 As approved in APR	FY23 As approved in APR	FY24 As per Accounts	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
1	Opening Balance: Paid-up Share Capital	6.11	6.11	6.62	7.09	7.40	7.79	8.11
2	Additions during the year		0.51	0.46	0.32	0.39	0.32	0.32
2	Opening Balance: Share Application money pending allotment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Retained Earnings	(2.84)	(1.27)	(3.16)	(3.29)	(2.31)	(0.97)	0.34
	Total Equity:	3.27	5.35	3.92	4.12	5.48	7.13	8.76
	Less: Recapitalized Security Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Equity Considered for ROE Computation for the year							
	ROE: 15.5% of Opening Equity		0.51	0.83	0.61	0.64	0.85	1.11
	ROE: 30% Opening GFA		0.73	0.89	1.03	1.13	1.24	1.34
	ROE: 17.472% with MAT @(+MAT @ 15% + 12%Surcharge + 4%Cess=17.472%)							
	Closing Balance: Accumulated Surplus (Deficit) as per Accounts							

Sl. No.	Tariff Category	Category Description	FY22 (As per Accounts)				FY23 (As per Accounts)				FY24 (As per Accounts)				FY25 (Projections)			
			No. of Installations	Energy Sales (MU)	Revenue (Rs.in Crores)	Avg. Real. Rate (Paise / Unit)	No. of Installations	Energy Sales (MU)	Revenue (Rs.in Crores)	Avg. Real. Rate (Paise / Unit)	No. of Installations	Energy Sales (MU)	Revenue Demand (Rs.in Cr)	Avg. Real. Rate (Paise / Unit)	No. of Installations	Energy Sales (MU)	Revenue Demand (Rs.in Cr)	Avg. Real. Rate (Paise / Unit)
LT Tariff Categories																		
1	LT Tariff	Common Facilities	7	0.98	0.81	8.31	7	1.06	0.88	8.33	7	1.18	0.91	7.69	7	1.20	0.90	7.53
Sub-Total A:			7	0.98	0.81	8.31	7	1.06	0.88	8.33	7	1.18	0.91	7.69	7	1.20	0.90	7.53
HT/LT Tariff Categories																		
1	HT/LT Tariff	Industries	25	26.36	21.67	8.22	26	30.29	24.28	8.02	30	31.18	23.86	7.65	34	31.54	24.89	7.89
2	HT/LT Tariff	Temporary Power Supply / Construction	0	0.00	0.00	0.00	0	0.00	0.00	0.00	1	0.00	0.01	11.69	1	0.01	0.01	16.27
Sub-Total B:			25	26.36	21.67	8.22	26	30.29	24.28	8.02	31	31.19	23.86	7.65	35	31.54	24.90	7.89
Total (A+B)			32	27.34	22.48	8.22	33	31.35	25.16	8.03	38	32.37	24.77	7.65	42	32.74	25.80	7.88
1	Additional Demand Charges* Actual upto Sept' 24				0.60	0.22			0.63	0.20			0.76				0.44	
2	FPPCA* Actual upto Sept' 24				(0.35)	-0.13			1.37	0.44			2.90				(0.26)	
3	PF Penalty Charges																	
Sub-Total C:			0	0.00	0.25		0	0.00	1.99		0	0.00	3.67		0	0.00	0.17	
7	Other receipts:																	
	(a)																	
Sub-Total D:			0	0.00	0.00		0	0.00	0.00		0	0.00	0.00		0	0.00	0.00	
E.	Less: Withdrawal of Revenue Demand																	
F.	Less: Provision for withdrawal of Revenue Demand																	
GRAND TOTAL (A+B+C+D-E-F):			32	27.34	22.74	8.32	33	31.35	27.15	8.66	38	32.37	28.44	8.79	42	32.74	25.98	7.93
G.	Electricity Supplied to Societies / SEZs / Deemed Licensees																	
GRAND TOTAL (A+B+C+D-E-F+G):			32	27.34	22.74		33	31.35	27.15		38	32.37	28.44		42	32.74	25.98	

Sl. No.	Tariff Category	Category Description	At Existing Tariff Charges FY26 (Projections)				At Existing Tariff Charges FY27 (Projections)				At Existing Tariff Charges FY28 (Projections)			
			No. of Installations	Energy Sales (MU)	Revenue Demand (Rs.in Cr)	Avg. Real. Rate (Paise / Unit)	No. of Installations	Energy Sales (MU)	Revenue Demand (Rs.in Cr)	Avg. Real. Rate (Paise / Unit)	No. of Installations	Energy Sales (MU)	Revenue Demand (Rs.in Cr)	Avg. Real. Rate (Paise / Unit)
LT Tariff Categories														
1	LT Tariff	Common Facilities	7	1.26	1.00	7.92	7	1.32	1.04	7.88	7	1.35	1.06	7.88
Sub-Total A:			7	1.26	1.00	7.92	7	1.32	1.04	7.88	7	1.35	1.06	7.88
HT/LT Tariff Categories														
1	HT/LT Tariff	Industries	35	31.71	25.65	8.09	36	32.28	26.32	8.15	38	32.91	26.92	8.18
2	HT/LT Tariff	Temporary Power Supply / Construction	1	0.02	0.03	17.43	1	0.02	0.03	17.43	1	0.02	0.03	17.43
Sub-Total B:			36	31.73	25.68	8.09	37	32.30	26.36	8.16	39	32.93	26.95	8.18
Total (A+B)			43	32.99	26.68	8.09	44	33.62	27.40	8.15	46	34.28	28.02	8.17
1	Additional Demand Charges* Actual upto Sept' 24													
2	FPPCA* Actual upto Sept' 24													
3	PF Penalty Charges													
Sub-Total C:			0	0.00	0.00		0	0.00	0.00		0	0.00	0.00	
7	Other receipts:													
	(a)													
Sub-Total D:			0	0.00	0.00		0	0.00	0.00		0	0.00	0.00	
E.	Less: Withdrawal of Revenue Demand													
F.	Less: Provision for withdrawal of Revenue Demand													
GRAND TOTAL (A+B+C+D-E-F):			43	32.99	26.68	8.09	44	33.62	27.40	8.15	46	34.28	28.02	8.17
G.	Electricity Supplied to Societies / SEZs / Deemed Licensees													
GRAND TOTAL (A+B+C+D-E-F+G):			43	32.99	26.68		44	33.62	27.40		46	34.28	28.02	

Sl. No.	Tariff Category	Category Description	FY24 (As per Accounts)				FY25 (Projection)				At Existing Tariff Charges			At Proposed Tariff Charges		
			Opening Balance (Rs.in Cr.)	Subsidy Demand (Rs.in Cr.)	Subsidy Receipt (Rs.in Cr.)	Closing Balance (Rs.in Cr.)	Opening Balance (Rs.in Cr.)	Subsidy Demand (Rs.in Cr.)	Subsidy Receipt (Rs.in Cr.)	Closing Balance (Rs.in Cr.)	FY26 (Projection) Subsidy Demand (Rs.in Cr.)	FY27 (Projection) Subsidy Demand (Rs.in Cr.)	FY28 (Projection) Subsidy Receipt (Rs.in Cr.)	FY26 (Projection) Subsidy Demand (Rs.in Cr.)	FY27 (Projection) Subsidy Demand (Rs.in Cr.)	FY28 (Projection) Subsidy Receipt (Rs.in Cr.)
Tariff Subsidy																
1		IP set tariff subsidy				0.00	0.00			0.00						
2		BJ/KJ tariff subsidy				0.00	0.00			0.00						
		TOTAL:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Free Power Supply Charges borne by Government:																
1		RE Subsidies				0.00	0.00			0.00						
2		Grants for Research and Development Expenses				0.00	0.00			0.00						
3		Grant for Survey and Investigation				0.00	0.00			0.00						
4		Others				0.00	0.00			0.00						
		TOTAL:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		GRAND TOTAL:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Other Income (Non Tariff Income)

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
A.	Interest Income:					
1	Recoveries for theft of power	-	-	-	-	-
2	Interest received from Income Tax Department	-	-	-	-	-
3	Interest on Bank Fixed Deposits	-	-	-	-	-
4	Interest earned on un-utilized funds	-	-	-	-	-
5	Interest on loans & advances	-	-	-	-	-
6	Interest on savings bank account	-	-	-	-	-
7	Interest received under NEF schemes	-	-	-	-	-
	Sub-Total:	0.00	0.00	0.00	0.00	0.00
B.	Other Non-Operating Income:					
1	Profit on sale of stores	-	-	-	-	-
2	Sale of scrap	-	-	-	-	-
3	Other Miscellaneous receipts from Trading	-	-	-	-	-
4	Gain on sale of assets	-	-	-	-	-
	Sub-Total:	0.00	0.00	0.00	0.00	0.00
C.	Miscellaneous Receipts:					
1	Rental from staff quarters	-	-	-	-	-
2	Rental from others (includes renting of plant & machineries)	-	-	-	-	-
3	Excess found on physical verification of material stock	-	-	-	-	-
4	Sundry credit balance written back	-	-	-	-	-
5	Penalty recovered from suppliers / contractors	-	-	-	-	-
6	Rebate for collection of electricity duty	-	-	-	-	-
7	Miscellaneous Recoveries	-	-	-	-	-
8	Incentives Received	-	-	-	-	-
9	Other income relating to purchase of power	-	-	-	-	-
10	Subsidies against loss on account of flood, fire, cyclone, etc.	-	-	-	-	-
	Sub-Total:	0.00	0.00	0.00	0.00	0.00
D.	Others:	-	-	-	-	-
1						
	Sub-Total:	0.00	0.00	0.00	0.00	0.00
	GRAND TOTAL:	0.00	0.00	0.00	0.00	0.00

Repairs and Maintenance Expenses

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
1	Buildings	0.17	0.19	0.21	0.23	0.25
2	Plant and Machinery	0.06	0.07	0.07	0.08	0.09
3	Lines, Cable Network, etc.,	0.02	0.03	0.03	0.03	0.04
4	Civil Works	-	-	-	-	-
5	Vehicles	0.05	0.06	0.06	0.07	0.08
6	Furniture & Fixtures	-	-	-	-	-
7	Office Equipments	0.00	0.00	0.00	0.00	0.00
	TOTAL:	0.31	0.34	0.38	0.42	0.46
	Less: R&M Works Charged to Capital Works	0.00	0.00	0.00	0.00	0.00
	TOTAL:	0.31	0.34	0.38	0.42	0.46

Employee Expenses

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
A.	Salaries and Wages:					
1	Salaries	0.68	0.73	0.79	0.85	0.92
2	Overtime	0.00	0.00	0.00	0.00	0.00
3	Dearness Allowance	0.00	0.00	0.00	0.00	0.00
4	Other Allowances	0.00	0.00	0.00	0.00	0.00
5	Payment to helpers / employees of Mazdhur gang	0.00	0.00	0.00	0.00	0.00
	Total-A:	0.68	0.73	0.79	0.85	0.92
B.	Staff Welfare Expenses:					
1	Bonus	0.07	0.07	0.08	0.08	0.09
2	Medical Expenses Reimbursement	0.01	0.01	0.01	0.01	0.01
3	Earned Leave Encashment	0.01	0.01	0.01	0.01	0.01
4	Earned Leave Encashment to retired / deceased employees	0.00	0.00	0.00	0.00	0.00
5	Pension & Leave contribution of employees on deputation	0.00	0.00	0.00	0.00	0.00
6	Payment under Workmens' Compensation Act	0.00	0.00	0.00	0.00	0.00
7	Canteen Expenses	0.04	0.04	0.05	0.05	0.06
8	Other Welfare Expenses	0.00	0.00	0.01	0.01	0.01
	Total-B:	0.13	0.14	0.15	0.16	0.17
C.	Terminal Benefits:					
1	Company Contribution - PF	0.03	0.03	0.03	0.04	0.04
2	Company Contribution-Pension	0.00	0.00	0.00	0.00	0.00
3	Company Contribution-Gratuity	0.01	0.01	0.01	0.01	0.01
4	Company Contribution-NDCPS-w.e.f. 01.04.2006	0.00	0.00	0.00	0.00	0.00
5	Company Contribution-NDCPS-Gratuity-Appointed upto 13.02.2015	0.00	0.00	0.00	0.00	0.00
6	Company Contribution-NDCPS-Gratuity-Appointed after 13.02.2015	0.00	0.00	0.00	0.00	0.00
7	Company Contribution-NDCPS-Family Pension-Appointed upto 13.02.2015	0.00	0.00	0.00	0.00	0.00
8	Company Contribution-NDCPS-Family Pension-Appointed after 13.02.2015	0.00	0.00	0.00	0.00	0.00
9	Company Contribution-NDCPS-Deputed Employees from other departments	0.00	0.00	0.00	0.00	0.00
	Total-C:	0.04	0.04	0.05	0.05	0.06
D.	Less: Employee Costs Charged to Capital Works					
	GRAND TOTAL (A+B+C):	0.85	0.91	0.99	1.07	1.15

Administrative & General Expenses

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
1	Payment to Auditors / Consultants / Other Professional Charges	0.19	0.21	0.22	0.24	0.26
2	Power / Fuel / Water Charges	0.00	0.00	0.00	0.00	0.00
3	Rent	0.09	0.13	0.19	0.20	0.22
4	Rates and Taxes / service tax (excluding taxes on income)	0.13	0.15	0.16	0.17	0.18
5	Communication (Telephones, internets, postage, etc.)	0.08	0.09	0.10	0.11	0.12
6	Remuneration to contract agencies for services obtained	0.12	0.23	0.25	0.27	0.29
7	Conveyance and Travelling expenses	0.26	0.27	0.27	0.27	0.28
8	Consumer Relation / Education expenses	0.00	0.00	0.00	0.00	0.00
9	CSR related activities	0.00	0.00	0.00	0.00	0.00
10	Other expenses (involving cash outflow)	0.04	0.06	0.06	0.07	0.07
	Sub-Total:	0.93	1.13	1.25	1.33	1.42
	Less: A&G Expenses Charged to Capital Works	0.00	0.00	0.00	0.00	0.00
	TOTAL	0.93	1.13	1.25	1.33	1.42

Note: The Debits which does not involve actual cash flow shall be indicated in Format D-11.

Depreciation

All Rs. in Crores

Depreciation

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)				FY25 (Projections)				FY26 (Projections)				FY27 (Projections)				FY28 (Projections)			
		O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.
A.	Tangible Assets:																				
1	Plant & Machinery, Lines, Cables, networks, hydraulic works	2.09	0.35	0.00	2.44	2.44	0.40	0.00	2.84	2.84	0.46	0.00	3.30	3.30	0.52	0.00	3.82	3.82	0.57	0.00	4.38
2	Buildings	0.65	0.07	0.00	0.72	0.72	0.09	0.00	0.81	0.81	0.09	0.00	0.90	0.90	0.09	0.00	0.98	0.98	0.09	0.00	1.07
3	Vehicles	0.02	0.00	0.00	0.02	0.02	0.00	0.00	0.03	0.03	0.00	0.00	0.03	0.03	0.00	0.00	0.04	0.04	0.00	0.00	0.04
4	Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Furniture Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Office Equipments	0.03	0.00	0.00	0.03	0.03	0.00	0.00	0.03	0.03	0.00	0.00	0.03	0.03	0.00	0.00	0.03	0.03	0.00	0.00	0.03
7	Reused released Plant & Machinery, Lines, Cables, networks,	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Land: Free Hold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Land: Lease Hold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total A:	2.79	0.42	0.00	3.21	3.21	0.50	0.00	3.71	3.71	0.55	0.00	4.26	4.26	0.61	0.00	4.87	4.87	0.66	0.00	5.53
B.	Non-Tangible Assets:																				
1	Computer Software	0.04	0.01	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04
	Sub-Total B:	0.04	0.01	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04
	Total (A+B):	2.82	0.43	0.00	3.25	3.25	0.50	0.00	3.75	3.75	0.55	0.00	4.30	4.30	0.61	0.00	4.91	4.91	0.66	0.00	5.57
C.	Less: Depreciation on Grants and Consumer contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (A+B-C):	2.82	0.43	0.00	3.25	3.25	0.50	0.00	3.75	3.75	0.55	0.00	4.30	4.30	0.61	0.00	4.91	4.91	0.66	0.00	5.57

Loans and Interest Charges

All Rs.in Crores

Sl. No.	Particulars	FY24 (As per Accounts)					FY25 (Projections)					FY26 (Projections)							
		O.B.	New Loan	Rapayment	C.B.	Interest on Loan	Interest Rate (%)	O.B.	New Loan	Rapayment	C.B.	Interest on Loan	Interest Rate (%)	O.B.	New Loan	Rapayment	C.B.	Interest on Loan	Interest Rate (%)
Long Term CAPEX Loans from Commercial Banks:																			
A	Several Banks	2.43			2.43	0.24	11.00%	2.43		0.52	1.91	0.18	11.00%	1.91		0.49	1.42	0.13	0.00%
1	Normative loan for FY 24 (70% of capex)	0.00	1.08	0.52	0.56	0.06	11.00%	0.56		0.15	0.41	0.11	11.00%	0.41		0.15	0.26	0.09	0.00%
2	Normative loan for FY 25 (70% of capex)	0.00			0.00		0.00%	0.00	0.74		0.74	0.04	11.00%	0.74		0.11	0.64	0.08	0.00%
3	Normative loan for FY 26 (70% of capex)	0.00			0.00		0.00%	0.00			0.00		0.00%	0.00	0.90		0.90	0.05	0.00%
4	Normative loan for FY 27 (70% of capex)	0.00			0.00		0.00%	0.00			0.00		0.00%	0.00			0.00		0.00%
5	Normative loan for FY 28 (70% of capex)	0.00			0.00		0.00%	0.00			0.00		0.00%	0.00			0.00		0.00%
	Sub-Total A:	2.43	1.08	0.52	2.99	0.30	0.00%	2.99	0.74	0.67	3.06	0.33	0.00%	3.06	0.90	0.75	3.22	0.35	0.00%
	Total CAPEX Loan (A+B+C+D+E+F+G+H+I+J+K)	2.43	1.08	0.52	2.99	0.30	0.00%	2.99	0.74	0.67	3.06	0.33	0.00%	3.06	0.90	0.75	3.22	0.35	0.00%
M	Other Interest Charges:	0.00																	
1	Other Interest and Finance charges	0.00				0.14	0.00%	0.00				0.00	0.00%	0.00				0.00	0.00%
2	Interest on belated power purchase Expenses	0.00				0.00	0.00%	0.00				0.00	0.00%	0.00				0.00	0.00%
3	Interest on Consumer Security Deposit	0.00				0.20	0.00%	0.00				0.20	0.00%	0.00				0.20	0.00%
	Sub-Total M:	0.00	0.00	0.00	0.00	0.34	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.20	0.00
N	Less: Interest & Finance Charges capitalized	0.00					0.00%	0.00					0.00%	0.00					0.00%
	GRAND TOTAL	2.43	1.08	0.52	2.99	0.64	0.00%	2.99	0.74	0.67	3.06	0.53	0.00%	3.06	0.90	0.75	3.22	0.55	0.00%

(#) "Working Capital Loan" Shall include short term loan, bank overdraft, covid loan, etc., which are taken for payment of power purchase cost or any other revenue expenditure:

All Rs.in Crores

All Rs.in Crores

Sl. No.	Particulars	FY26 (Projections)					FY27 (Projections)					FY28 (Projections)							
		O.B.	New Loan	Rapayment	C.B.	Interest on Loan	Interest Rate (%)	O.B.	New Loan	Rapayment	C.B.	Interest on Loan	Interest Rate (%)	O.B.	New Loan	Rapayment	C.B.	Interest on Loan	Interest Rate (%)
Long Term CAPEX Loans from Commercial Banks:																			
A	Several Banks	1.91		0.49	1.42	0.13	0.00%	1.42		0.33	1.09	0.08	11.00%	1.09		0.24	0.86	0.05	0.00%
1	Normative loan for FY 24 (70% of capex)	0.41		0.15	0.26	0.09	0.00%	0.26		0.15	0.10	0.08	11.00%	0.10		0.10	0.00	0.06	0.00%
2	Normative loan for FY 25 (70% of capex)	0.74		0.11	0.64	0.08	0.00%	0.64		0.11	0.53	0.06	11.00%	0.53		0.11	0.42	0.05	0.00%
3	Normative loan for FY 26 (70% of capex)	0.00	0.90		0.90	0.05	0.00%	0.90		0.13	0.77	0.09	11.00%	0.77		0.13	0.65	0.08	0.00%
4	Normative loan for FY 27 (70% of capex)	0.00			0.00		0.00%	0.00	0.74		0.74	0.04	11.00%	0.74		0.11	0.63	0.08	0.00%
5	Normative loan for FY 28 (70% of capex)	0.00			0.00		0.00%	0.00			0.00		0.00%	0.00	0.74		0.74	0.04	0.00%
	Sub-Total A:	3.06	0.90	0.75	3.22	0.35	0.00%	3.22	0.74	0.72	3.23	0.35	0.00%	3.23	0.74	0.68	3.29	0.36	0.00%
	Total CAPEX Loan (A+B+C+D+E+F+G+H+I+J+K)	3.06	0.90	0.75	3.22	0.35	0.00%	3.22	0.74	0.72	3.23	0.35	0.00%	3.23	0.74	0.68	3.29	0.36	0.00%
M	Other Interest Charges:	0.00																	
1	Other Interest and Finance charges	0.00				0.00	0.00%	0.00				0.00	0.00%	0.00				0.00	0.00%
2	Interest on belated power purchase Expenses	0.00				0.00	0.00%	0.00				0.00	0.00%	0.00				0.00	0.00%
3	Interest on Consumer Security Deposit	0.00				0.20	0.00%	0.00				0.20	0.00%	0.00				0.20	0.00%
	Sub-Total M:	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.20	0.00
N	Less: Interest & Finance Charges capitalized	0.00					0.00%	0.00					0.00%	0.00					0.00%
	GRAND TOTAL	3.06	0.90	0.75	3.22	0.55	0.00%	3.22	0.74	0.72	3.23	0.55	0.00%	3.23	0.74	0.68	3.29	0.56	0.00%

(#) "Working Capital Loan" Shall include short term loan, bank overdraft, covid loan, etc., which are taken for payment of power purchase cost or any other revenue expenditure:

Details of Expenses Capitalized

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
1	Interest & Finance charges Capitalised	0.00	0.00	0.00	0.00	0.00
2	Other expenses capitalised:	0.00	0.00	0.00	0.00	0.00
a	Employee Costs	0.00	0.00	0.00	0.00	0.00
b	Administration and General Expenses	0.00	0.00	0.00	0.00	0.00
c	Repairs and maintenance	0.00	0.00	0.00	0.00	0.00
d	Depreciation	0.00	0.00	0.00	0.00	0.00
e	Others, if any	0.00	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00

NOTE: The expenses that are capitalized, other than those indicated in Formats D-5, D-6, D-7, D-8 and D-9 shall be indicated in this format.

Other Debits

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
1	Material Cost Variance	0.00	0.00	0.00	0.00	0.00
2	Amortization of lease hold assets	0.00	0.00	0.00	0.00	0.00
3	Provision for Bad & Doubtful Debts	0.00	0.00	0.00	0.00	0.00
4	Small and Low value items written off	0.00	0.00	0.00	0.00	0.00
5	Computer Rentals/Maintenance charges	0.00	0.00	0.00	0.00	0.00
6	Losses/gains relating to Fixed assets	0.00	0.00	0.00	0.00	0.00
7	Assets decommissioning cost	0.00	0.00	0.00	0.00	0.00
8	Bad debts written off	0.00	0.00	0.00	0.00	0.00
9	Miscellaneous losses and write offs	0.00	0.00	0.00	0.00	0.00
10						
	TOTAL	0.00	0.00	0.00	0.00	0.00

Note: Please refer Note under Format D-7.

Regulatory Deferral Account Balances / Extraordinary / Exceptional Items

Sl.	Particulars	FY24 (As per Accounts)	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
A.	DEBITS:					
1	Extraordinary Debits(incl. subsidies against losses due to natural disasters)	0.00	0.00	0.00	0.00	0.00
2						
3						
	Sub-Total-A:	0.00	0.00	0.00	0.00	0.00
B.	CREDITS:					
1	Extraordinary Credits(incl. subsidies against losses due to natural disasters)	0.00	0.00	0.00	0.00	0.00
2						
3						
	Sub-Total-B:	0.00	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00

Net Prior Period Credits (Charges)

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
A.	Income Relating to Previous Years:					
1	Short/excess provision of Interest and finance charges	0.00	0.00	0.00	0.00	0.00
2	Short provision for power purchase in previous years	0.00	0.00	0.00	0.00	0.00
3	Withdrawal of Revenue Demand and receipts from consumes	0.00	0.00	0.00	0.00	0.00
4	Income relating to prior periods	0.00	0.00	0.00	0.00	0.00
	Sub-Total A:	0.00	0.00	0.00	0.00	0.00
B.	Expenses Relating to Previous Years:					
1	Short/excess provision of depreciation	0.00	0.00	0.00	0.00	0.00
2	A&G expenses for prior period	0.00	0.00	0.00	0.00	0.00
3	Operating expenses of previous year	0.00	0.00	0.00	0.00	0.00
4	Employee cost relating to previous year	0.00	0.00	0.00	0.00	0.00
5	Material related expenses relating to previous years	0.00	0.00	0.00	0.00	0.00
	Excess provision of IT	0.00	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00

Contributions / Grants / Subsidy towards capital assets

All Rs. in Crores

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)			FY25 (Projections)			FY26 (Projections)			FY27 (Projections)			FY28 (Projections)		
		Additions	Depreciation	C.B.	Additions	Depreciation	C.B.	Additions	Depreciation	C.B.	Additions	Depreciation	C.B.	Additions	Depreciation	C.B.
			Reversed			Reversed			Reversed			Reversed			Reversed	
A.	Capital Subsidy / Grants received from GOK / GOI															
1	Capital Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Grants from GOK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Grants from GOI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B.	Consumers' contribution towards capital assets															
1	Self Execution Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Deposit Contribution Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	GRAND TOTAL:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Gross Fixed Assets and Intangible Assets

All Rs. in Crores

All Rs. in Crore

Sl.	Particulars	FY24 (As per Accounts)				FY25 (Projections)				FY26 (Projections)				FY27 (Projections)				FY28 (Projections)			
		O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.
A. Tangible Assets:																					
1	Plant & Machinery, Lines, Cables, networks, hydraulic v	7.13	0.90	0.00	8.03	8.03	1.06	0.00	9.09	9.09	1.29	0.00	10.38	10.38	1.05	0.00	11.43	11.43	1.05	0.00	12.48
2	Buildings	2.28	0.64	0.00	2.92	2.92	0.00	0.00	2.92	2.92	0.00	0.00	2.92	2.92	0.00	0.00	2.92	2.92	0.00	0.00	2.92
3	Vehicles	0.08	0.00	0.00	0.08	0.08	0.00	0.00	0.08	0.08	0.00	0.00	0.08	0.08	0.00	0.00	0.08	0.08	0.00	0.00	0.08
4	Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Furniture Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Office Equipments	0.03	0.00	0.00	0.03	0.03	0.00	0.00	0.03	0.03	0.00	0.00	0.03	0.03	0.00	0.00	0.03	0.03	0.00	0.00	0.03
7	Reused released Plant & Machinery, Lines, Cables, netw	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Land: Free Hold	0.37	0.00	0.00	0.37	0.37	0.00	0.00	0.37	0.37	0.00	0.00	0.37	0.37	0.00	0.00	0.37	0.37	0.00	0.00	0.37
9	Land: Lease Hold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total:	9.89	1.54	0.00	11.43	11.43	1.06	0.00	12.49	12.49	1.29	0.00	13.78	13.78	1.05	0.00	14.83	14.83	1.05	0.00	15.88
B. Non-Tangible Assets:																					
1	Computer Software	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04
	Sub-Total:	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04	0.04	0.00	0.00	0.04
	GRAND TOTAL:	9.93	1.54	0.00	11.47	11.47	1.06	0.00	12.53	12.53	1.29	0.00	13.82	13.82	1.05	0.00	14.87	14.87	1.05	0.00	15.92

NOTE: Gross Tangible Assets shown in the above format shall include all the Assets including the assets created out of consumer contribution / Government grants / Capital Subsidy.

Gross Tangible Assets created out of consumer contribution / Government grants / Capital Subsidy shall be indicated in the below table.

Particulars	FY24 (As per Accounts)				FY25 (Projections)				FY26 (Projections)				FY27 (Projections)				FY28 (Projections)			
	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.
Plant & Machinery, Lines, Cables, networks, hydraulic v	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Net Fixed Assets and Intangible Assets

All Rs. in Crores

All Rs. in Crore

Sl.	Particulars	FY24 (As per Accounts)				FY25 (Projections)				FY26 (Projections)				FY27 (Projections)				FY28 (Projections)			
		O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.	O.B.	Additions	Retirement	C.B.
A. Tangible Assets:																					
1	Plant & Machinery, Lines, Cables, networks, hydraulic v	5.04	0.56	0.00	5.59	5.59	0.66	0.00	6.25	6.25	0.83	0.00	7.08	7.08	0.53	0.00	7.61	7.61	0.48	0.00	8.10
2	Buildings	1.63	0.57	0.00	2.20	2.20	-0.09	0.00	2.11	2.11	-0.09	0.00	2.03	2.03	-0.09	0.00	1.94	1.94	-0.09	0.00	1.85
3	Vehicles	0.06	0.00	0.00	0.06	0.06	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05	0.00	0.00	0.04	0.04	0.00	0.00	0.04
4	Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Furniture Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Reused released Plant & Machinery, Lines, Cables, netw	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Land: Free Hold	0.37	0.00	0.00	0.37	0.37	0.00	0.00	0.37	0.37	0.00	0.00	0.37	0.37	0.00	0.00	0.37	0.37	0.00	0.00	0.37
9	Land: Lease Hold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total:	7.10	1.12	0.00	8.22	8.22	0.56	0.00	8.78	8.78	0.74	0.00	9.52	9.52	0.44	0.00	9.96	9.96	0.39	0.00	10.35
B. Non-Tangible Assets:																					
1	Computer Software	0.01	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total:	0.01	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	GRAND TOTAL:	7.11	1.11	0.00	8.22	8.22	0.56	0.00	8.78	8.78	0.74	0.00	9.52	9.52	0.44	0.00	9.96	9.96	0.39	0.00	10.35

Sl.	Particulars	FY24 (As per Accounts)	FY25 (Projections)	FY26 (Projections)	FY27 (Projections)	FY28 (Projections)
	Opening balance	0.00	0.00	0.00	0.00	0.00
	Add:					
i.	Capital expenditure	1.54	1.06	1.29	1.05	1.05
ii.	Interest & Finance charges capitalised	0.00	0.00	0.00	0.00	0.00
iii.	Other expenses capitalised	0.00	0.00	0.00	0.00	0.00
	Total capital expenditure for the year	1.54	1.06	1.29	1.05	1.05
	Less: Expenditure Capitalised (Transferred to Format D15)	(1.54)	(1.06)	(1.29)	(1.05)	(1.05)
	TOTAL	0.00	0.00	0.00	0.00	0.00

Demand, Collection and Balance for the FIRST PREVIOUS YEAR and UPTO SEPTEMBER OF THE CURRENT YEAR

(Rs in Crores)

SL NO	NAME OF ZONE/CIRCLE/ DIVISION	OPENING BALANCE		FOR THE YEAR						CLOSING BALANCE	
		PRINCIPAL	INTEREST	DEMAND		COLLECTION		COLLECTION %		PRINCIPAL	INTEREST
				PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST		
1	Division-1										
2	Division-2										
3	Division-3										
4	Division-4										
	CIRCLE - Total										
	Zone - Total										
	COMPANY TOTAL (OF ALL ZONES)										

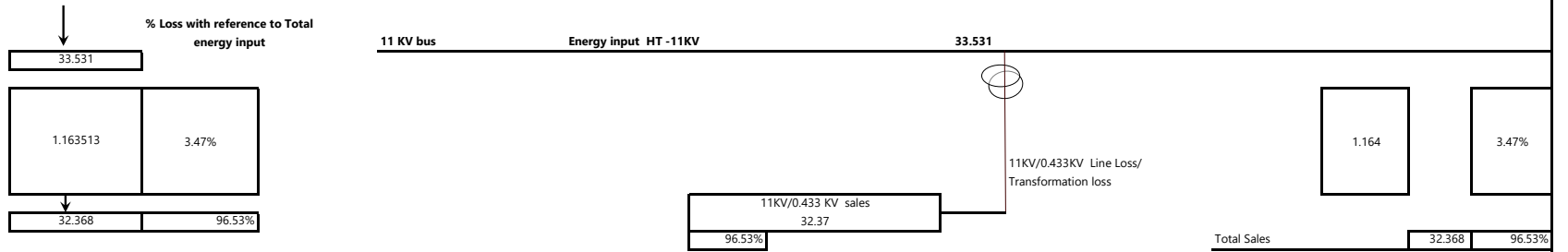
Note: 1) INFORMATION TO BE FURNISHED DIVISION WISE WITH CIRCLE AND ZONEWISE TOTALS
 2) ADDITIONAL INFORMATION TARIFFWISE TO BE FURNISHED IN FORM D18A

Demand, Collection and Balance for the FIRST PREVIOUS YEAR and UPTO SEPTEMBER OF THE CURRENT YEAR

Year	Particulars	Industrial	Common facilities	Construction activity	Total
Aequs SEZ - FY 24 Actuals	No. of installations	30	7	1	38
	Consumption (MU)	31.18	1.18	0.00	32.37
	Consumption per installations (kWh)	1.04	0.17	0.00	1.21
	Opening Balance (Rs.in Crores)	2.98	0.11	0.00	3.09
	Demand (Rs.in Crores)	23.86	0.91	0.01	24.77
	Demand per unit (kWh)	7.65	7.69	11.69	7.65
	Collection (Rs.in Crores)	23.86	0.91	0.01	24.77
	Closing Balance	2.98	0.11	0.00	3.09
Aequs SEZ - FY 25 Provisional	No. of installations	34	7	1	42
	Consumption (MU)	31.54	1.20	0.01	32.74
	Consumption per installations (kWh)	0.93	0.17	0.01	1.11
	Opening Balance (Rs.in Crores)	2.98	0.11	0.00	3.09
	Demand (Rs.in Crores)	24.89	0.90	0.01	25.80
	Demand per unit (kWh)	7.89	7.53	16.27	7.88
	Collection (Rs.in Crores)	24.66	0.90	0.01	25.57
	Closing Balance	3.21	0.12	0.00	3.33
Aequs SEZ - FY 26 Projections	No. of installations	#REF!	#REF!	#REF!	#REF!
	Consumption (MU)	#REF!	#REF!	#REF!	#REF!
	Consumption per installations (kWh)	#REF!	#REF!	#REF!	#REF!
	Opening Balance (Rs.in Crores)	3.21	0.12	0.00	3.33
	Demand (Rs.in Crores)	#REF!	#REF!	#REF!	#REF!
	Demand per unit (kWh)	#REF!	#REF!	#REF!	#REF!
	Collection (Rs.in Crores)	#REF!	#REF!	#REF!	#REF!
	Closing Balance	3.81	0.14	0.00	3.95
Aequs SEZ - FY 27 Projections	No. of installations	#REF!	#REF!	#REF!	#REF!
	Consumption (MU)	#REF!	#REF!	#REF!	#REF!
	Consumption per installations (kWh)	#REF!	#REF!	#REF!	#REF!
	Opening Balance (Rs.in Crores)	3.81	0.14	0.00	3.95
	Demand (Rs.in Crores)	#REF!	#REF!	#REF!	#REF!
	Demand per unit (kWh)	#REF!	#REF!	#REF!	#REF!
	Collection (Rs.in Crores)	#REF!	#REF!	#REF!	#REF!
	Closing Balance	3.81	0.14	0.00	3.95
Aequs SEZ - FY 28 Projections	No. of installations	#REF!	#REF!	#REF!	#REF!
	Consumption (MU)	#REF!	#REF!	#REF!	#REF!
	Consumption per installations (kWh)	#REF!	#REF!	#REF!	#REF!
	Opening Balance (Rs.in Crores)	3.81	0.14	0.00	3.95
	Demand (Rs.in Crores)	#REF!	#REF!	#REF!	#REF!
	Demand per unit (kWh)	#REF!	#REF!	#REF!	#REF!
	Collection (Rs.in Crores)	#REF!	#REF!	#REF!	#REF!
	Closing Balance	4.19	0.15	0.00	4.34

Voltage Level

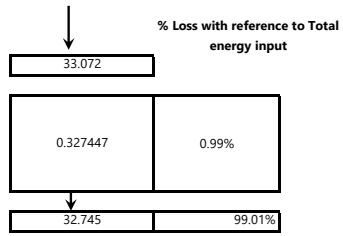
11 KV/0.433 KV



Segregation Loss	Energy in MU	% Loss
11KV HT/0.33KV Line Loss/ Transformation loss	1.164	3.47%
	1.164	3.47%

Voltage Level

11 KV/0.433 KV



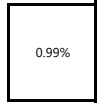
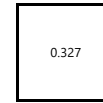
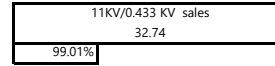
11 KV bus

Energy input HT -11KV

33.072



11KV/0.433KV Line Loss/
Transformation loss



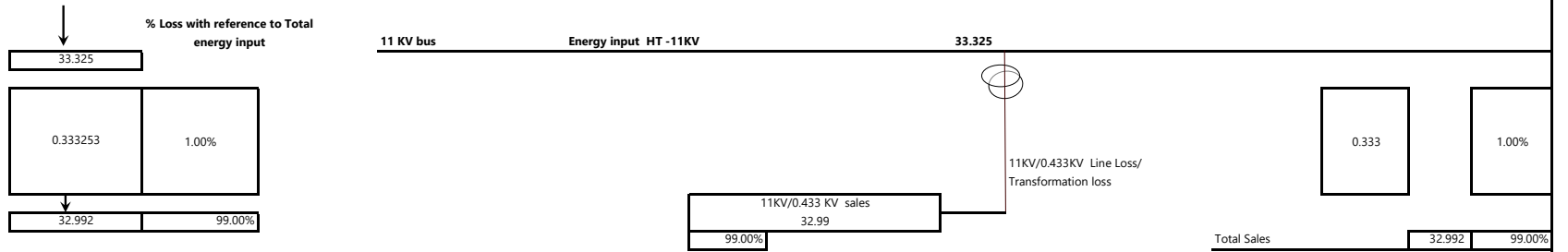
Total Sales



Segregation Loss	Energy in MU	% Loss
11KV HT/0.33KV Line Loss/ Transformation loss	0.327	0.99%
	0.327	0.99%

Voltage Level

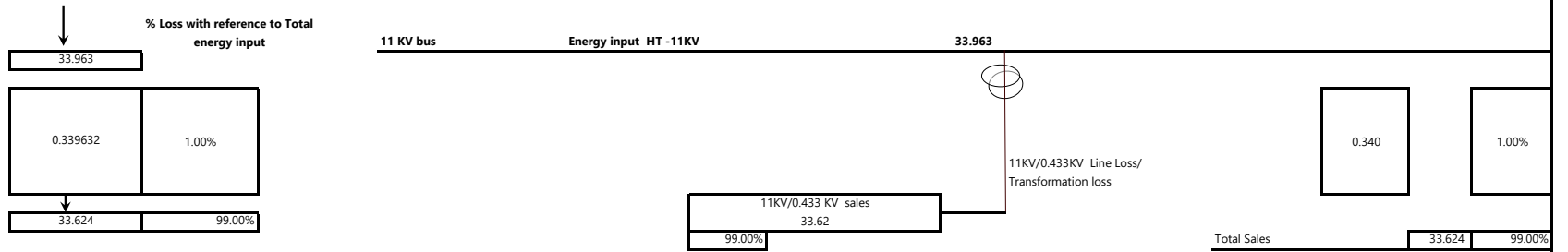
11 KV/0.433 KV



Segregation Loss	Energy in MU	% Loss
11KV HT/0.33KV Line Loss/ Transformation loss	0.333	1.00%
	0.333	1.00%

Voltage Level

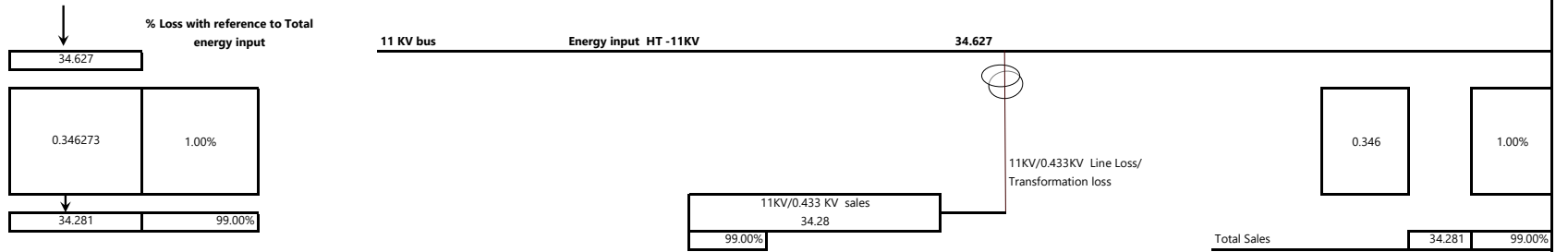
11 KV/0.433 KV



Segregation Loss	Energy in MU	% Loss
11KV HT/0.33KV Line Loss/ Transformation loss	0.340	1.00%
	0.340	1.00%

Voltage Level

11 KV/0.433 KV



Segregation Loss	Energy in MU	% Loss
11KV HT/0.33KV Line Loss/ Transformation loss	0.346	1.00%
	0.346	1.00%

EXISTING TARIFF AND PROPOSED TARIFF

Sl. No.	Tariff Category	Type of installation	EXISTING TARIFF CHARGES		PROPOSED TARIFF CHARGES	
			PARTICULARS	RATE (INR)	PARTICULARS	RATE (INR)
1	Industrial	Industrial	Fixed Charges/KVA	340.00	Fixed Charges/KVA	340.00
			Energy Charges/Kwh	6.90	Energy Charges/Kwh	6.90
2	Common facilities	Common facilities	Fixed Charges/KVA	275.00	Fixed Charges/KVA	275.00
			Energy Charges/Kwh	7.00	Energy Charges/Kwh	7.00
3	Construction/Temporary		Fixed Charges/KVA	340.00	Fixed Charges/KVA	300.00
			Energy Charges/Kwh	11.00	Energy Charges/Kwh	11.00
		Total				

REVENUE AT EXISTING TARIFF AND PROPOSED TARIFF
FY26 - Projection

FORM T21/D21

Sl. No.	Tariff Category	Type of installation	No. of consumers	Sanct. Load Slabwise (MVA)	Consumption-Slabwise (MU)	CHARGES AT EXISTING TARIFF				CHARGES AT PROPOSED TARIFF				EXPECTED REDUCTION REVENUE AT PROPOSED	PROPOSED PERCENTAGE CHANGE (%)
						PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit	PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit		
1	Industrial	Industrial	35	10.410	31.710	Fixed Charges/KVA	340	3.77	340.00	Fixed Charges/KVA	340	3.77	340.00	-	0%
						Energy Charges /Kwh	6.90	21.88	6.90	Energy Charges/Kwh	6.90	21.88	6.90	-	0%
2	Common facilities	Common facilities	7	0.390	1.260	Fixed Charges/KVA	275	0.12	275.00	Fixed Charges/KVA	275	0.12	275.00	-	0%
						Energy Charges /Kwh	7	0.88	7.00	Energy Charges/Kwh	7.00	0.88	7.00	-	0%
3	Construction/Temporary	Construction/Temporary	1	0.035	0.02	Fixed Charges/KVA	340	0.01	340.00	Fixed Charges/KVA	340	0.01	340.00	-	0%
						Energy Charges /Kwh	11	0.02	11.00	Fixed Charges/KVA	11.00	0.02	11.00	-	0%
Total			43	10.835	32.990			26.68	8.09			26.68	8.09	-	

FY27 - Projection

Sl. No.	Tariff Category	Type of installation	No. of consumers	Sanct. Load Slabwise (MVA)	Consumption-Slabwise (MU)	CHARGES AT EXISTING TARIFF				CHARGES AT PROPOSED TARIFF				EXPECTED REDUCTION REVENUE AT PROPOSED	PROPOSED PERCENTAGE CHANGE (%)
						PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit	PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit		
1	Industrial	Industrial	36	11.330	32.280	-	340	4.05	340.00	Fixed Charges/KVA	340	4.05	340.00	-	0%
						Energy Charges /Kwh	6.90	22.27	6.90	Energy Charges/Kwh	6.90	22.27	6.90	-	0%
2	Common facilities	Common facilities	7	0.390	1.323	-	275	0.12	275.00	Fixed Charges/KVA	275	0.12	275.00	-	0%
						Energy Charges /Kwh	7	0.93	7.00	Energy Charges/Kwh	7.00	0.93	7.00	-	0%
3	Construction/Temporary	Construction/Temporary	1	0.035	0.02	-	340	0.01	340.00	Fixed Charges/KVA	340	0.01	340.00	-	0%
						Energy Charges /Kwh	11	0.02	11.00	Fixed Charges/KVA	11.00	0.02	11.00	-	0%
Total			44	11.755	33.623			27.40	8.15			27.40	8.15	-	

FY28 - Projection

Sl. No.	Tariff Category	Type of installation	No. of consumers	Sanct. Load Slabwise (MVA)	Consumption-Slabwise (MU)	CHARGES AT EXISTING TARIFF				CHARGES AT PROPOSED TARIFF				EXPECTED REDUCTION REVENUE AT PROPOSED	PROPOSED PERCENTAGE CHANGE (%)
						PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit	PARTICULARS	RATE (INR)	AMOUNT (INR Crs.)	Realisation/Unit		
1	Industrial	Industrial	38	12.060	32.910	-	340	4.05	340.00	Fixed Charges/KVA	340	4.05	340.00	-	0%
						Energy Charges /Kwh	7	22.27	6.77	Energy Charges/Kwh	6.90	22.27	6.77	-	0%
2	Common facilities	Common facilities	7	0.400	1.349	-	275	0.12	275.00	Fixed Charges/KVA	275	0.12	275.00	-	0%
						Energy Charges /Kwh	7	0.93	6.86	Energy Charges/Kwh	7.00	0.93	6.86	-	0%
3	Construction/Temporary	Construction/Temporary	1	0.035	0.02	-	340	0.01	340.00	Fixed Charges/KVA	340	0.01	340.00	-	0%
						Energy Charges /Kwh	11	0.02	11.00	Fixed Charges/KVA	11.00	0.02	11.00	-	0%
Total			46	12.495	34.279			27.40	7.99			27.40	7.99	-	

Aequs SEZ Private Limited

Format D-22

Expected Revenue when Proposed Tariff is Introduced for a Part Year

All Rs. in Crores

Sl. No	Tariff Category	Type of Installation	Energy Sales (MU)			Revenue (Rs in Crs)		
			At Current Tariff	At Proposed Tariff	Total	At Current Tariff	At Proposed Tariff	Total
		Not Applicable						

External Subsidy (Allocation of external subsidy among consumer classes)

(Rs in Crs)

Sl.No	Tariff Category	Type of Installation	At Current Tariff Charges		At Proposed Tariff Charges	
			Revenue for a full year.	External Subsidy Directly Assigned	Revenue for a full year.	External Subsidy Directly Assigned
		Not applicable as there is no external subsidy				

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF AEQUS SEZ PRIVATE LIMITED BY CIRCULATION EFFECTIVE DATED NOVEMBER 21, 2023

AUTHORIZATION TO MR. SHRAVANKUMAR KULKARNI, DIRECTOR OF THE COMPANY TO SIGN AND SUBMIT THE NECESSARY DOCUMENTS WITH THE KARNATAKA ELECTRICITY REGULATORY COMMISSION OR ANY OTHER COMPETENT AUTHORITIES UNDER THE ELECTRICITY ACT, 2003 AND THE RULES/REGULATIONS FRAMED THEREUNDER AND TO REPRESENT BEFORE THE ABOVEMENTIONED STATUTORY AUTHORITIES:

“**RESOLVED THAT** Mr. Shravankumar Kulkarni, Director of the Company, be and is hereby authorized to sign, execute and file application/s, reports, forms, declarations, affidavits, agreements, Memorandum of understanding and such other documents, as may be required with the Karnataka Electricity Regulatory Commission or any other competent authorities under the Electricity Act, 2003 and the rules/regulations framed thereunder and to represent or appear before the abovementioned statutory authorities, in connection with the operation of 11 KV sub-station and its distribution network at Aequs SEZ, Hattargi, Belagavi, Karnataka and trading of power at power exchange

RESOLVED FURTHER THAT Mr. Shravankumar Kulkarni, Director be and is hereby authorized to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution.

RESOLVED FURTHER THAT if any of the documents required to be executed under the Common Seal of the Company for the above-mentioned purpose, the same be affixed to such documents in the presence of any one of the Directors of the company who shall sign the same in token thereof and Mr. Vinay Vernekar, (Deputy General Manager Finance & Accounts) and Mr. Pankaj Jadhav, Senior Manager (Infrastructure) , , be and are hereby severally authorized to counter sign the same in token thereof in pursuance to the Articles of Association of the Company.

RESOLVED FURTHER THAT the Directors and the Company Secretary of the Company be and are hereby severally authorized to sign and execute all such deeds and documents and do undertake all such acts, deeds, matters and things as may be required for giving effect to the forgoing resolution and matters incidental thereto including issuing copies of this resolution as certified true copy to the concern authorities as may be required from time to time.”

//CERTIFIED TRUE COPY//

For Aequs SEZ Private Limited

Basavaraj Sugandhi
Director
(DIN: 09402216)

Date: November 21, 2023

Place: Belagavi

Aequs SEZ Private Limited

Corporate Identity Number: U45202KA2007PTC043154

Registered Office: No. 55, Whitefield Main Road, Mahadevapura Post, Bengaluru - 560048, Karnataka, India

T: + 91 80 61348000 F: + 91 80 42495010

Corporate Office: Aequs SEZ, No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi - 591243

T: +91 831 2499000 F: +91 831 3090001

www.aequsinfra.com



Ref. No.

Date : 27/11/2024

REPORT ON SEGREGATION OF THE GENERAL-PURPOSE FINANCIAL STATEMENTS OF AEQUS SEZ PRIVATE LIMITED — INTO LICENSED ACTIVITY AND NON-LICENSED ACTIVITY

To,

The Management of Aequs SEZ Private Limited,

We have reviewed the audited general purpose financial statements of Aequs SEZ Private Limited as on 31st March 2024. These financial statements are the responsibility of Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

The Management is responsible for preparation of the financial statements that gives true and fair view of the state of affairs, results of operations and cash flows of the Company in accordance with the financial reporting provisions of Karnataka Electricity Regulatory Commission.

We conducted our review in accordance with the "Guidance Note on Audit Reports and Certificates for Special Purposes", issued by the Institute of Chartered Accountants of India (ICAI). This report is based on audited general purpose financial statements to ascertain for matters which have a bearing on the report. The statutory audit of general-purpose financial statements of Aequs SEZ Private Limited as at 31st March 2024 has been conducted and completed by the statutory auditor. In forming our opinion expressed herein, we have used and relied upon the general-purpose financial statements for the relevant year audited by Price Waterhouse Chartered Accountants LLP.

The segregation of balance sheet, profit and loss account and cash flow into licensed portion and non- licensed portion is based on the accounting records, material information and explanation given by the management, who have identified the specific elements/items thereof. The references to the information and explanation obtained were identified and mapped with the audited financial statements. Thus, we have not performed an audit, we do not express an audit opinion.

Based on our review, and representation received from the management, the accompanying financial statements segregated into licensed activity and non-licensed activity gives a true and fair view and is presented fairly, in all material respects.

For M/s.Munshi & Co
Chartered Accountants

CA. Tanveer.S.Munshi
M.No.225874



UDIN: 24225874BKAJ008810

Date:27/11/2024

Place: Belagavi

Aequus SEZ Private Limited

Format A1(D)

Annual Revenue Requirement

All Rs. In Cr.

Ref. Form	Particulars	FY24 As per Accounts
D-1	Energy Purchased at Generation Point (Mus)	0.00
	Energy at Transmission Level (Mus)	0.00
	Transmission Loss (%)	0.00
	Energy at Interface Point (Mus) without Society/SEZ/Deemed Licensee	33.53
	Society / SEZ / Deemed Licensee Consumption	0.00
	Sub-Total:	33.53
D-2	Energy Sales (Mus) without Society / Deemed Licensee	32.37
D-2	Society / SEZ / Deemed Licensee Consumption	0.00
	Sub-Total:	32.37
	Distribution Loss (%)	3.47%
REVENUE:		
D-2	Revenue from sale of power	28.44
D-2	Miscellaneous Revenue	0.00
D-3	Revenue from Tariff Subsidies	0.00
D-2	TOTAL REVENUE	28.44
EXPENDITURE:		
D-1	Purchase of Power	27.47
D-1	CFUIL / GNA Charges	0.00
D-1	Tf. Charges payable to KPITCL	0.00
D-1	SLDC Charges	0.00
D-1	Sub-Total:	27.47
D-5	Repairs & Maintenance	0.31
D-6	Employee Costs	0.85
D-7	Administrative & General expenses	0.93
D-8	Depreciation & related debits	0.43
D-9	Interest & Finance charges	0.64
D-10	LESS: Other charges capitalized	0.00
D-11	Other debits (not involving cash outflow)	0.00
D-12	Regulatory Deferral Account Balances / Extraordinary / Exceptional Items	0.00
D-13	Net prior period (credits) / charges	0.00
D-2	Less: Income from Society/SEZ/Deemed Licensees	0.00
D-4	Less: Other Income	0.00
	Income Tax	
	Sub-Total:	3.16
	TOTAL EXPENDITURE	30.63
	Surplus / ((-)Deficit):	(2.19)
A-4	Return on Equity	0.83
	APR (Surplus) / Deficit Carry forward	
	Regulatory Asset	
	Carrying Cost on Regulatory Asset	
	Disallowances	
	Sub-Total:	0.83
	ANNUAL REVENUE REQUIREMENT	31.46
	REVENUE SURPLUS / (DEFICIT):	(3.02)



BALANCE SHEET

All Rs. In Cr.

Sl.	Particulars	FY 24 ASEZ Mar' 24	FY24 NL BS Mar' 24	FY24 L BS Mar'24	FY24 As per Accounts
I. SOURCES OF FUNDS (Rs. In Cr.)					
A. Shareholders Funds					
i.	Paid-up Share Capital	37.12	30.03	7.09	7.09
ii.	Share Application money pending allotment	0.00	0.00	0.00	0.00
iii.	Retained Earnings	159.05	162.22	(3.16)	(3.16)
iv.	Proposed adjustment to net worth	0.00	0.00	0.00	0.00
v.	Capital Reserve	0.00	0.00	0.00	0.00
vi.	Reserve for material cost variance	0.00	0.00	0.00	0.00
	A-Subtotal:	196.17	192.25	3.92	3.92
B. Borrowings:					
i.	Borrowings for Capital Expenditure (1#)[Format D-9]	382.42	382.42	0.00	0.00
ii.	Borrowings for Working Capital [Format D-9]	0.00	0.00	0.00	0.00
	B-Subtotal:	382.42	382.42	0.00	0.00
C. Contributions, Grants & Subsidies towards cost of Capital (2#)					
	TOTAL SOURCES OF FUNDS (A+B+C):	578.59	574.66	3.92	3.92
II. APPLICATION OF FUNDS (Rs. In Cr.)					
A. Net Fixed / Intangible Assets					
i.	Gross Fixed Assets [Format D-15]	463.71	452.24	11.47	11.47
ii.	Less: Accumulated Depreciation [Format D-8]	69.51	66.26	3.25	3.25
iii.	Net Fixed Assets (i-ii)	394.20	385.97	8.22	8.22
iv.	Gross Intangible Assets [Format D-15]	0.00	0.00	0.00	0.00
v.	Less: Accumulated Amortization [Format D-8]	0.00	0.00	0.00	0.00
vi.	Net Intangible Assets (iv-v)	0.00	0.00	0.00	0.00
vii.	Capital Work-in-Progress [Format D-17]	8.55	8.55	0.00	0.00
	IIA-Subtotal:	402.74	394.52	8.22	8.22
B. Investments:					
i.	Investments	0.49	0.49	0.00	0.00
ii.	Deposits with Government Departments	0.00	0.00	0.00	0.00
iii.	Deposits with Others	124.54	124.54	0.00	0.00
iv.	Interest accrued on investments	6.09	6.09	0.00	0.00
	IIB-Subtotal:	131.12	131.12	0.00	0.00
C. Net Current Assets					
a. Current Assets					
i.	Inventories	1.16	1.16	0.00	0.00
ii.	Trade Receivables (Receivables against Sale of Power)	3.09	0.00	3.09	3.09
iii.	Subsidy receivable from Government	0.00	0.00	0.00	0.00
iv.	Other receivable from Government	0.00	0.00	0.00	0.00
v.	Income Tax paid in Advance	0.00	0.00	0.00	0.00
vi.	Receivable from KPTCL	0.00	0.00	0.00	0.00
vii.	Receivable from ESCOMs- Relating to energy balancing	0.00	0.00	0.00	0.00
viii.	Receivable from ESCOMs- Others	0.00	0.00	0.00	0.00
ix.	Capital Advances to Suppliers and Contractors	0.00	0.00	0.00	0.00
x.	Cash & Bank Balances	65.26	65.26	0.00	0.00
xi.	Regulatory Deferral Account	0.00	0.00	0.00	0.00
xii.	Other Receivables	65.89	65.82	0.07	0.07
	a-Total Current Assets:	135.40	132.24	3.16	3.16
b. Current Liabilities					
i.	Initial /Addl. / Meter Security Deposits from Consumers	3.71	(0.00)	3.71	3.71
ii.	Security Deposits from suppliers / contractors	0.00	0.00	0.00	0.00
iii.	Interest on belated Power Purchase Cost- KPCL	0.00	0.00	0.00	0.00
iv.	Interest on belated Power Purchase Cost- Others	0.00	0.00	0.00	0.00
v.	Employee related liabilities / provisions	0.10	0.00	0.10	0.10
vi.	Payable to KPTCL	0.00	0.00	0.00	0.00
vii.	Payable to ESCOMs	3.04	0.00	3.04	3.04
viii.	Payable to Suppliers / Contractors	26.32	26.32	0.00	0.00
ix.	Sundry Creditors for sale of power	0.00	0.00	0.00	0.00
x.	Sundry Liabilities	57.50	56.89	0.61	0.61
	b-Total Current Liabilities:	90.68	83.21	7.46	7.46
c. Net Current Assets (a-b)					
	TOTAL APPLICATION OF FUNDS (IIA+IIB+IIC)	578.59	574.66	3.92	3.92



CASH FLOW STATEMENT

All Rs. In Cr.

Sl. No.	Particulars	FY24 As per Accounts
A	Cash Flow from Operating Activities:	
1	Profit before Tax	-2.19
2	Depreciation and Amortization	0.43
3	Finance Costs	0.64
4	Loss / Profit on sale of Assets	0.00
5	Material Cost Variance	0.00
6	Interest Income	0.00
7	Provision for Bad & Doubtful Debts	0.00
8	Provision for Terminal Benefits	0.00
	A. Sub-Total:	-1.12
B	Changes in Working Capital:	
	Adjustments for (increase) / decrease in Operating Assets	
1	Inventories	0.00
2	Trade Receivables	0.00
3	Loans and Advances	0.00
4	Other Current Assets	0.00
5	Other Non-Current Assets	0.00
	Adjustments for increase / (decrease) in Operating Liabilities	
11	Trade Payables	-0.01
12	Other Current Liabilities	1.76
	B. Sub-Total:	1.75
	Net Cash Flow from Operative Activities (A+B):	
C	Cash Flow from Investing Activities:	
1	Capital Expenditure on Fixed Assets including Capital Advances	-1.56
	C. Sub-Total:	-1.56
D	Cash Flow from Financing Activities:	
1	Proceeds from shares deposits	0.46
	D. Sub-Total:	0.46
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C+D):	-0.47
	Cash and Cash Equivalents at the beginning of the year:	0.01
	Cash and Cash Equivalents at the end of the year:	0.004
	Breakup details of Cash and Cash Equivalents at the end of the year as per Balance Sheet:	
	Cash on Hand	0.000
	In Current Accounts	0.004
	In Deposit Accounts	0.000
	Sub-Total:	0.004



Aequis SEZ Private Limited

Format A4

RETURN ON EQUITY

All Rs. In Cr.

Sl. No.	Particulars	FY24 As per Accounts
1	Opening Balance: Paid-up Share Capital	6.62
2	Additions during the year	0.46
2	Opening Balance: Share Application money pending allotment	0.00
3	Retained Earnings	(3.16)
	Total Equity:	3.92
	Less: Recapitalized Security Deposit	0.00
	Equity Considered for ROE Computation for the year	
	ROE: 15.5% of Opening Equity	0.83
	ROE: 30% Opening GFA	0.89
	ROE: 17.472% with MAT @(+MAT @ 15% + 12%Surcharge + 4% Cess=17.472%)	
	Closing Balance: Accumulated Surplus (Deficit) as per Accounts	(3.16)



Power Purchase Cost

All Rs. in Cr.

Particulars	FY24 (As per Accounts)										
	Generation Capacity share as per GOK Order (%)	Generation Capacity as per GOK Share (MW)	Energy Procurement for sale (MU)	Capacity Charges (Rs./in Cr.)	Variable Charges (Rs./Unit)	Variable Charges (Rs./in Cr.)	Life Payment/ Interest charges (Rs./in Cr.)	Other Charges/ Adjustments (Rs./in Cr.)	Total Power Purchase Cost (Rs./in Cr.)	Total Power Purchase Cost (Rs./Unit)	
16. Transmission / Grid Operation charges											
1) KPTCL Transmission Charges										0.00	0.00
2) SIDC Charges										0.00	0.00
Sub Total			0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
17. Other Charges / Credits / Adjustments											
1) Energy purchase from HREC'S	0.0000%	0.00	21.68	0.00	0.00	18.62	0.14	0.00	18.76	0.65	0.00
2) Energy purchase from HESCO/DM	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3) Energy purchase from other ESCOM	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4) Short Term Open Access (STOA) - DAM	0.0000%	0.00	4.11	0.00	0.00	2.18	0.00	0.00	2.18	5.31	0.00
5) Short Term Open Access (STOA) - GDAM / GEQA	0.0000%	0.00	7.74	0.00	0.00	3.76	0.00	0.00	3.76	4.88	0.00
6) STOA RPO Green power / Obligation REC / Solar BOGT	0.0000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Additional PP charges*	0.0000%	0.00	0.00	0.00	0.00	2.77	0.00	0.00	2.77	0.60	0.00
Sub Total		0.00	33.53	0.00		27.33	0.14	0.00	27.47	6.19	0.00
18. IESSE:											
1) Energy sales (EV/PEL) Non Solar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2) Energy sales (EV/PEL) Solar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3) Energy sales (EV/PEL) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL:		0.00	33.53	0.00		27.33	0.14	0.00	27.47	6.19	0.00

* PP cost is for FY 21-22 and FY 22-23 as per KERC order

Note:

1. Variable Charges under Column No.5 shall be as per ECR formula in respect of Thermal Generating Stations.
2. In case the amount under Column No.8 "Other Charges/Adjustments" involves heavy amount, the same shall be disclosed in the filing.



Sl. No.	Tariff Category	Category Description	No. of Installations	FY24 (As per Accounts)		
				Energy Sales (MU)	Revenue Demand (Rs. in Cr)	Avg. Res. Rate (Paise / Unit)
LT Tariff Categories						
1	LT Tariff	Common Facilities	7	1.18	0.91	7.69
		Sub-Total A:	7	1.18	0.91	7.69
HT/LT Tariff Categories						
1	HT/LT Tariff	Industries	30	31.18	23.86	7.65
2	HT/LT Tariff	Temporary Power Supply / Construction	1	0.00	0.01	11.69
		Sub-Total B:	31	31.19	23.86	7.65
		Total (A+B)	38	32.37	24.77	7.65
1	Additional Demand Charges* Actual upto Sept' 24				0.76	0.24
2	FPPCA* Actual upto Sept' 24				2.90	0.90
3	PF Penalty Charges					
		Sub-Total C:	0	0.00	3.67	
7	Other receipts:					
	(a)					
		Sub-Total D:	0	0.00	0.00	
E.	Less: Withdrawal of Revenue Demand					
F.	Less: Provision for withdrawal of Revenue Demand					
	GRAND TOTAL (A+B+C+D-E-F):		38	32.37	28.44	8.79
G.	Electricity Supplied to Societies / SEZs / Deemed Licensees					
	GRAND TOTAL (A+B+C+D-E-F+G):		38	32.37	28.44	



Sl. No.	Tariff Category	Category Description	No. of Installations	FY24 (As per Accounts)		
				Energy Sales (MU)	Revenue Demand (Rs. In Cr)	Avg. Rest. Rate (Paise / Unit)
LT Tariff Categories						
1	LT Tariff	Common Facilities	7	1.18	0.91	7.69
		Sub-Total A:	7	1.18	0.91	7.69
HT/AT Tariff Categories						
1	HT/AT Tariff	Industries	30	31.18	23.86	7.65
2	HT/AT Tariff	Temporary Power Supply / Construction	1	0.00	0.01	11.69
		Sub-Total B:	31	31.19	23.86	7.65
		Total (A+B)	38	32.37	24.77	7.65
1	Additional Demand Charges* Actual upto Sept 24				0.76	0.24
2	FPPCA* Actual upto Sept 24				2.90	0.90
3	PI Penalty Charges					
		Sub-Total C:	0	0.00	3.67	
7	Other receipts:					
	(a)					
		Sub-Total D:	0	0.00	0.00	
E.	Less: Withdrawal of Revenue Demand					
F.	Less: Provision for withdrawal of Revenue Demand					
	GRAND TOTAL (A+B+C+D-E-F):		38	32.37	28.44	6.79
G.	Electricity Supplied to Societies / SEZs / Deemed Licensees					
	GRAND TOTAL (A+B+C+D-E-F+G):		38	32.37	28.44	



Aeque SEZ Private Limited
Tariff Subsidy

Format D-3
All Rs. In Cr.

Sl. No.	Tariff Category	Category Description	FY24 (As per Accounts)			
			Opening Balance (Rs.in Cr.)	Subsidy Demand (Rs.in Cr.)	Subsidy Receipt (Rs.in Cr.)	Closing Balance (Rs.in Cr.)
Tariff Subsidy						
1		IP set tariff subsidy	0.00	0.00	0.00	0.00
2		BI/KI tariff subsidy	0.00	0.00	0.00	0.00
		TOTAL:	0.00	0.00	0.00	0.00
Free Power Supply Charges borne by Government:						
1		RE Subsidies	0.00	0.00	0.00	0.00
2		Grants for Research and Development Expenses	0.00	0.00	0.00	0.00
3		Grant for Survey and Investigation	0.00	0.00	0.00	0.00
4		Others	0.00	0.00	0.00	0.00
		TOTAL:	0.00	0.00	0.00	0.00
		GRAND TOTAL:	0.00	0.00	0.00	0.00



Aequis SEZ Private Limited

Format D-4

Other Income (Non Tariff Income)

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)
A.	Interest Income:	
1	Recoveries for theft of power	-
2	Interest received from Income Tax Department	-
3	Interest on Bank Fixed Deposits	-
4	Interest earned on un-utilized furnds	-
5	Interest on loans & advances	-
6	Interest on savings bank account	-
7	Interest received under NEF schemes	-
	Sub-Total:	0.00
B.	Other Non-Operating Income:	
1	Profit on sale of stores	-
2	Sale of scrap	-
3	Other Miscellaneous receipts from Trading	-
4	Gain on sale of assets	-
	Sub-Total:	0.00
C.	Miscellaneous Receipts:	
1	Rental from staff quarters	-
2	Rental from others (includes renting of plant & machineries)	-
3	Excess found on physical verification of material stock	-
4	Sundry credit balance written back	-
5	Penalty recovered from suppliers / contractors	-
6	Rebate for collection of electricity duty	-
7	Miscellaneous Recoveries	-
8	Incentives Received	-
9	Other income relating to purchase of power	-
10	Subsidies against loss on account of flood, fire, cyclone, etc.	-
	Sub-Total:	0.00
D.	Others:	
1		-
	Sub-Total:	0.00
	GRAND TOTAL:	0.00



Aegus SEZ Private Limited

Format D-5

Repairs and Maintenance Expenses

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)
1	Buildings	0.17
2	Plant and Machinery	0.06
3	Lines, Cable Network, etc.,	0.02
4	Civil Works	-
5	Vehicles	0.05
6	Furniture & Fixtures	-
7	Office Equipments	0.00
	TOTAL:	0.31
	Less: R&M Works Charged to Capital Works	0.00
	TOTAL:	0.31



Aequis SEZ Private Limited
Employee Expenses

Format D-6

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)
A.	Salaries and Wages:	
1	Salaries	0.68
2	Overtime	0.00
	Total-A:	0.68
B.	Staff Welfare Expenses:	
1	Bonus	0.07
2	Medical Expenses Reimbursement	0.01
3	Earned Leave Encashment	0.01
7	Canteen Expenses	0.04
8	Other Welfare Expenses	0.00
	Total-B:	0.13
C.	Terminal Benefits:	
1	Company Contribution - PF	0.03
2	Company Contribution-Pension	0.00
3	Company Contribution-Gratuity	0.01
	Total-C:	0.04
D.	Less: Employee Costs Charged to Capital Works	
	GRAND TOTAL (A+B+C):	0.85



Aeque SEZ Private Limited**Format D-7**Administrative & General Expenses

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)
1	Payment to Auditors / Consultants / Other Professional Charges	0.19
2	Power / Fuel / Water Charges	0.00
3	Rent	0.09
4	Rates and Taxes / service tax (excluding taxes on income)	0.13
5	Communication (Telephones, internets, postage, etc.)	0.08
6	Remuneration to contract agencies for services obtained	0.12
7	Conveyance and Travelling expenses	0.26
8	Consumer Relation / Education expenses	0.00
9	CSR related activities	0.00
10	Other expenses (involving cash outflow)	0.04
	Sub-Total:	0.93
	Less: A&G Expenses Charged to Capital Works	0.00
	TOTAL	0.93

Note: The Debits which does not involve actual cash flow shall be indicated in Format D-11.



Aequus SEZ Private Limited
Depreciation

Format D-8

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)			
		O.B.	Additions	Retirement	C.B.
A.	Tangible Assets:				
1	Plant & Machinery, Lines, Cables, networks, hydraulic works	2.09	0.35	0.00	2.44
2	Buildings	0.65	0.07	0.00	0.72
3	Vehicles	0.02	0.00	0.00	0.02
4	Civil Works	0.00	0.00	0.00	0.00
5	Furniture Fixtures	0.00	0.00	0.00	0.00
6	Office Equipments	0.03	0.00	0.00	0.03
7	Reused released Plant & Machinery, Lines, Cables, networks	0.00	0.00	0.00	0.00
8	Land: Free Hold	0.00	0.00	0.00	0.00
9	Land: Lease Hold	0.00	0.00	0.00	0.00
	Sub-Total A:	2.79	0.42	0.00	3.21
B.	Non-Tangible Assets:				
1	Computer Software	0.04	0.01	0.00	0.04
	Sub-Total B:	0.04	0.01	0.00	0.04
	Total (A+B):	2.82	0.43	0.00	3.25
C.	Less: Depreciation on Grants and Consumer contribution	0.00	0.00	0.00	0.00
	Total (A+B-C):	2.82	0.43	0.00	3.25

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Loans and Interest Charges

All Rs.in Crores

Sl. No.	Particulars	O.B.	FY24 (As per Accounts)				Interest on Loan	Interest Rate (%)
			New Loan	Repayment	C.B.			
Long Term CAPEX Loans from Commercial Banks:								
A	Several Banks	2.43			2.43	0.24	11.00%	
1	Normative loan for FY 24 (70% of capex)	0.00	1.08	0.52	0.56	0.06	11.00%	
2	Normative loan for FY 25 (70% of capex)	0.00			0.00		0.00%	
3	Normative loan for FY 26 (70% of capex)	0.00			0.00		0.00%	
4	Normative loan for FY 27 (70% of capex)	0.00			0.00		0.00%	
5	Normative loan for FY 28 (70% of capex)	0.00			0.00		0.00%	
3	Interest on Consumer Security Deposit	0.00				0.20	0.00%	
	Sub-Total M:	0.00	0.00	0.00	0.00	0.34	0.00	
N	Less: Interest & Finance Charges capitalized	0.00					0.00%	
	GRAND TOTAL	2.43	1.08	0.52	2.99	0.64	0.00%	

(*) "Working Capital Loan" Shall include short term loan, bank overdraft, covid loan, etc., which are taken for payment of power purchase cost or any other revenue expenditure:



Aequis SEZ Private Limited**Format D-10****Details of Expenses Capitalized**

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)
1	Interest & Finance charges Capitalised	0.00
2	Other expenses capitalised:	0.00
a	Employee Costs	0.00
b	Administration and General Expenses	0.00
c	Repairs and maintenance	0.00
d	Depreciation	0.00
e	Others, if any	0.00
	TOTAL	0.00

NOTE: The expenses that are capitalized, other than those indicated in Formats D-5, D-6, D-7, D-8 and D-9 shall be indicated in this format.



Aegus SEZ Private Limited**Format D-11****Other Debits**

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)
1	Material Cost Variance	0.00
2	Amortization of lease hold assets	0.00
3	Provision for Bad & Doubtful Debts	0.00
4	Small and Low value items written off	0.00
5	Computer Rentals/Maintenance charges	0.00
6	Losses/gains relating to Fixed assets	0.00
7	Assets decommissioning cost	0.00
8	Bad debts written off	0.00
9	Miscellaneous losses and write offs	0.00
	TOTAL	0.00

Note: Please refer Note under Format D-7.



Aequis SEZ Private Limited

Format D-12

Regulatory Deferral Account Balances / Extraordinary /
Exceptional Items

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)
A.	DEBITS:	
1	Extraordinary Debits(incl. subsidies against losses due to natural disasters)	0.00
2		
3		
	Sub-Total-A:	0.00
B.	CREDITS:	
1	Extraordinary Credits(incl. subsidies against losses due to natural disasters)	0.00
2		
3		
	Sub-Total-B:	0.00
	TOTAL	0.00



Aequis SEZ Private Limited
Net Prior Period Credits (Charges)

Format D-13

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)
A.	Income Relating to Previous Years:	
1	Short/excess provision of Interest and finance charges	0.00
2	Short provision for power purchase in previous years	0.00
3	Withdrawal of Revenue Demand and receipts from consumes	0.00
4	Income relating to prior periods	0.00
	Sub-Total A:	0.00
B.	Expenses Relating to Previous Years:	
1	Short/excess provision of depreciation	0.00
2	A&G expenses for prior period	0.00
3	Operating expenses of previous year	0.00
4	Employee cost relating to previous year	0.00
5	Material related expenses relating to previous years	0.00
	Excess provision of IT	0.00
	TOTAL	0.00



Aequis SEZ Private Limited

Format D-14

Contributions / Grants / Subsidy towards capital assets

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)		
		Additions	Depreciation Reversed	C.B.
A. Capital Subsidy / Grants received from GOK / GOI				
1	Capital Subsidy	0.00	0.00	0.00
2	Grants from GOK	0.00	0.00	0.00
3	Grants from GOI	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00
B. Consumers' contribution towards capital assets				
1	Self Execution Works	0.00	0.00	0.00
2	Deposit Contribution Works	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00
	GRAND TOTAL:	0.00	0.00	0.00



Aequs SEZ Private Limited
Gross Fixed Assets and Intangible Assets

Format D-15

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)			
		O.B.	Additions	Retirement	C.B.
A. Tangible Assets:					
1	Plant & Machinery, Lines, Cables, networks, hydraulic works	7.13	0.90	0.00	8.03
2	Buildings	2.28	0.64	0.00	2.92
3	Vehicles	0.08	0.00	0.00	0.08
4	Civil Works	0.00	0.00	0.00	0.00
5	Furniture Fixtures	0.00	0.00	0.00	0.00
6	Office Equipments	0.03	0.00	0.00	0.03
7	Reused released Plant & Machinery, Lines, Cables, networks,	0.00	0.00	0.00	0.00
8	Land: Free Hold	0.37	0.00	0.00	0.37
9	Land: Lease Hold	0.00	0.00	0.00	0.00
	Sub-Total:	9.89	1.54	0.00	11.43
B. Non-Tangible Assets:					
1	Computer Software	0.04	0.00	0.00	0.04
	Sub-Total:	0.04	0.00	0.00	0.04
	GRAND TOTAL:	9.93	1.54	0.00	11.47

NOTE: Gross Tangible Assets shown in the above format shall include all the Assets including the assets created out of consumer contribution / Government grants / Capital Subsidy.

Gross Tangible Assets created out of consumer contribution / Government grants / Capital Subsidy shall be indicated in the below table.

Particulars	FY24 (As per Accounts)			
	O.B.	Additions	Retirement	C.B.
Plant & Machinery, Lines, Cables, networks, hydraulic works	0.00	0.00	0.00	0.00
Total:	0.00	0.00	0.00	0.00

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Aeque SEZ Private Limited

Format D-16

Net Fixed Assets and Intangible Assets

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)			C.B.
		O.B.	Additions	Retirement	
A. Tangible Assets:					
1	Plant & Machinery, Lines, Cables, networks, hydraulic works	5.04	0.56	0.00	5.59
2	Buildings	1.63	0.57	0.00	2.20
3	Vehicles	0.06	0.00	0.00	0.06
4	Civil Works	0.00	0.00	0.00	0.00
5	Furniture Fixtures	0.00	0.00	0.00	0.00
6	Office Equipments	0.00	0.00	0.00	0.00
7	Reused released Plant & Machinery, Lines, Cables, networks.	0.00	0.00	0.00	0.00
8	Land: Free Hold	0.37	0.00	0.00	0.37
9	Land: Lease Hold	0.00	0.00	0.00	0.00
	Sub-Total:	7.10	1.12	0.00	8.22
B. Non-Tangible Assets:					
1	Computer Software	0.01	-0.01	0.00	0.00
	Sub-Total:	0.01	-0.01	0.00	0.00
	GRAND TOTAL:	7.11	1.11	0.00	8.22



Aequs SEZ Private Limited**Format D-17****Work-in-Progress**

All Rs. in Crores

Sl.	Particulars	FY24 (As per Accounts)
	Opening balance	0.00
	Add:	
i.	Capital expenditure	1.54
ii.	Interest & Finance charges capitalised	0.00
iii.	Other expenses capitalised	0.00
	Total capital expenditure for the year	1.54
	Less: Expenditure Capitalised (Transferred to Format D15)	(1.54)
	TOTAL	0.00



Aeque SEZ Private Limited

Demand, Collection and Balance for the FIRST PREVIOUS YEAR and UPTO SEPTEMBER OF THE CURRENT YEAR

Format D-18

(Rs in Crores)

SL NO	NAME OF ZONE/CIRCLE/ DIVISION	OPENING BALANCE		DEMAND		FOR THE YEAR COLLECTION		COLLECTION %		CLOSING BALANCE	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
1	Division-1										
2	Division-2										
3	Division-3										
4	Division-4										
	CIRCLE - Total										
	Zone - Total										
	COMPANY TOTAL (OF ALL ZONES)										

Note: 1) INFORMATION TO BE FURNISHED DIVISION WISE WITH CIRCLE AND ZONEWISE TOTALS
2) ADDITIONAL INFORMATION TARIFFWISE TO BE FURNISHED IN FORM D18A



Demand, Collection and Balance for the FIRST PREVIOUS YEAR and UPTO SEPTEMBER OF THE CURRENT YEAR
(RS in Crores)

Year	Particulars	Industrial	Common facilities	Construction activity	Total
Aequs SEZ - FY 24 Actuals	No. of installations	30	7	1	38
	Consumption (MU)	31.18	1.18	0.00	32.37
	Consumption per installations (kWh)	1.04	0.17	0.00	1.21
	Opening Balance (Rs.in Crores)	2.98	0.11	0.00	3.09
	Demand (Rs.in Crores)	23.86	0.91	0.01	24.77
	Demand per unit (kWh)	7.65	7.69	11.69	7.65
	Collection (Rs.in Crores)	23.86	0.91	0.01	24.77
	Closing Balance	2.98	0.11	0.00	3.09



EXISTING TARIFF AND PROPOSED TARIFF

Sl. No.	Tariff Category	Type of installation	EXISTING TARIFF CHARGES		PROPOSED TARIFF CHARGES	
			PARTICULARS	RATE (INR)	PARTICULARS	RATE (INR)
1	Industrial	Industrial	Fixed Charges/KVA	340.00	Fixed Charges/KVA	340.00
			Energy Charges/Kwh	6.90	Energy Charges/Kwh	6.90
2	Common facilities	Common facilities	Fixed Charges/KVA	275.00	Fixed Charges/KVA	275.00
			Energy Charges/Kwh	7.00	Energy Charges/Kwh	7.00
3	Construction/Temporary		Fixed Charges/KVA	340.00	Fixed Charges/KVA	300.00
			Energy Charges/Kwh	11.00	Energy Charges/Kwh	11.00
		Total				



Expected Revenue when Proposed Tariff is Introduced for a Part Year

All Rs. in Crores

Sl. No	Tariff Category	Type of Installation	Energy Sales (MU)			Revenue (Rs in Crs)		
			At Current Tariff	At Proposed Tariff	Total	At Current Tariff	At Proposed Tariff	Total
		Not Applicable						



External Subsidy (Allocation of external subsidy among consumer classes)

(Rs in Crs)

Sl.No	Tariff Category	Type of Installation	At Current Tariff Charges		At Proposed Tariff Charges	
			Revenue for a full year.	External Subsidy Directly Assigned	Revenue for a full year.	External Subsidy Directly Assigned
		Not applicable as there is no external subsidy				





Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : April-2023

Issued on : 01/05/2023

Portfolio Name: Aequs_SEZ_Private_Limited

This is certified that Aequs_SEZ_Private_Limited has purchased 252.45 MWh (at regional periphery) of Renewable Energy for the period 01/04/2023 to 30/04/2023 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
74.52	171.84	6.09	252.45

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

*Computer generated report signature not required.



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : May-2023

Issued on : 01/06/2023

Portfolio Name: Aequs_SEZ_Private_Limited

This is certified that Aequs_SEZ_Private_Limited has purchased 328.76 MWh (at regional periphery) of Renewable Energy for the period 01/05/2023 to 31/05/2023 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
116.78	188.61	23.37	328.76

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

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THE UNIVERSITY OF CHICAGO

PHILOSOPHY DEPARTMENT

PHILOSOPHY 101: INTRODUCTION TO PHILOSOPHY

LECTURE 1: THE PHILOSOPHER'S LIFE

LECTURE 2: THE PHILOSOPHER'S LIFE

LECTURE 3: THE PHILOSOPHER'S LIFE



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : **June-2023** Issued on : **01/07/2023**
Portfolio Name: **Aequs_SEZ_Private_Limited**

This is certified that Aequs_SEZ_Private_Limited has purchased 19.96 MWh (at regional periphery) of Renewable Energy for the period 01/06/2023 to 30/06/2023 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
7.39	11.73	0.84	19.96

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

*Computer generated report signature not required.



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : July-2023

Issued on : 01/08/2023

Portfolio Name: Aequs_SEZ_Private_Limited

This is certified that Aequs_SEZ_Private_Limited has purchased 55.60 MWh (at regional periphery) of Renewable Energy for the period 01/07/2023 to 31/07/2023 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
15.21	35.79	4.6	55.6

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

*Computer generated report signature not required.



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : August-2023

Issued on : 01/09/2023

Portfolio Name: Aequs_SEZ_Private_Limited

This is certified that Aequs_SEZ_Private_Limited has purchased 64.41 MWh (at regional periphery) of Renewable Energy for the period 01/08/2023 to 31/08/2023 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
17.8	40.49	6.12	64.41

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

*Computer generated report signature not required.



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : **September-2023** Issued on : **01/10/2023**
Portfolio Name: **Aeque_SEZ_Private_Limited**

This is certified that Aeque_SEZ_Private_Limited has purchased 129.89 MWh (at regional periphery) of Renewable Energy for the period 01/09/2023 to 30/09/2023 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
44.33	81.6	3.96	129.89

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

*Computer generated report signature not required.



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : October-2023

Issued on : 01/11/2023

Portfolio Name: Aequs_SEZ_Private_Limited

This is certified that Aequs_SEZ_Private_Limited has purchased 135.90 MWh (at regional periphery) of Renewable Energy for the period 01/10/2023 to 31/10/2023 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
54.29	65.12	16.49	135.9

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

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Annexure 1- (Date Wise Scheduling Details)

Participant ID	N1HR0MPL0000
Participant Name	Kreate Energy (I) Private Limited
Portfolio ID	S1KA0MPL0981
Portfolio Name	Aequs_SEZ_Private_Limited

Scheduling details at Regional Periphery (Traded)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Oct-23	2.55	6.69	2.82	12.06
03-Oct-23	3.13	7.55	1.72	12.4
06-Oct-23	2.94	4.3	0.56	7.8
07-Oct-23	2.66	3.72	0.37	6.75
08-Oct-23	2.91	2.22	0.32	5.45
09-Oct-23	1.89	1.35	0.16	3.4
10-Oct-23	0	0	0	0
12-Oct-23	0	0	0	0
13-Oct-23	0	0	0	0
14-Oct-23	0	0	0	0
15-Oct-23	2.79	2.25	0.14	5.18
16-Oct-23	0.88	0.69	0.02	1.59
17-Oct-23	0	0	0	0
18-Oct-23	1.57	0.67	0	2.24
19-Oct-23	2.56	0.77	0.01	3.34
20-Oct-23	3.51	1.02	0.07	4.6
21-Oct-23	3.9	1.66	0.14	5.7
25-Oct-23	4.76	4.44	1.25	10.45
26-Oct-23	4.93	5.26	1.66	11.85
27-Oct-23	4.44	7.82	2.24	14.5
28-Oct-23	4.34	7.48	2.83	14.65
31-Oct-23	4.53	7.23	2.18	13.94
Grand Total				135.9

Scheduling details after applying ISTS (POC) loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Oct-23	2.46	6.47	2.7	11.63
03-Oct-23	3.01	7.27	1.68	11.96

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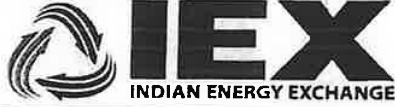


06-Oct-23	2.83	4.14	0.55	7.52
07-Oct-23	2.56	3.59	0.35	6.5
08-Oct-23	2.8	2.14	0.31	5.25
09-Oct-23	1.81	1.31	0.15	3.27
10-Oct-23	0	0	0	0
12-Oct-23	0	0	0	0
13-Oct-23	0	0	0	0
14-Oct-23	0	0	0	0
15-Oct-23	2.69	2.17	0.13	4.99
16-Oct-23	0.84	0.66	0.03	1.53
17-Oct-23	0	0	0	0
18-Oct-23	1.52	0.65	0	2.17
19-Oct-23	2.46	0.74	0.01	3.21
20-Oct-23	3.4	0.97	0.06	4.43
21-Oct-23	3.76	1.6	0.13	5.49
25-Oct-23	4.58	4.28	1.22	10.08
26-Oct-23	4.75	5.06	1.62	11.43
27-Oct-23	4.28	7.55	2.15	13.98
28-Oct-23	4.19	7.23	2.71	14.13
31-Oct-23	4.36	6.98	2.1	13.44
Grand Total				131.01

Scheduling details after applying ISTS (POC) and State loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Oct-23	2.4	6.25	2.64	11.29
03-Oct-23	2.93	7.06	1.61	11.6
06-Oct-23	2.75	4.04	0.51	7.3
07-Oct-23	2.49	3.48	0.35	6.32
08-Oct-23	2.72	2.08	0.31	5.11
09-Oct-23	1.77	1.27	0.15	3.19
10-Oct-23	0	0	0	0
12-Oct-23	0	0	0	0
13-Oct-23	0	0	0	0
14-Oct-23	0	0	0	0
15-Oct-23	2.62	2.12	0.12	4.86
16-Oct-23	0.82	0.65	0.02	1.49
17-Oct-23	0	0	0	0
18-Oct-23	1.48	0.63	0	2.11
19-Oct-23	2.4	0.72	0.01	3.13
20-Oct-23	3.29	0.96	0.06	4.31
21-Oct-23	3.65	1.56	0.13	5.34
25-Oct-23	4.46	4.15	1.17	9.78
26-Oct-23	4.62	4.92	1.55	11.09
27-Oct-23	4.16	7.32	2.09	13.57

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28-Oct-23	4.07	6.99	2.65	13.71
31-Oct-23	4.25	6.75	2.04	13.04
Grand Total				127.24

Scheduling details after applying ISTS (POC) Loss, State Loss, Distribution Loss and Other Loss if any (at Ex-bus)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Oct-23	2.3	5.96	2.51	10.77
03-Oct-23	2.81	6.71	1.54	11.06
06-Oct-23	2.63	3.85	0.5	6.98
07-Oct-23	2.39	3.33	0.33	6.05
08-Oct-23	2.61	2	0.29	4.9
09-Oct-23	1.7	1.22	0.14	3.06
10-Oct-23	0	0	0	0
12-Oct-23	0	0	0	0
13-Oct-23	0	0	0	0
14-Oct-23	0	0	0	0
15-Oct-23	2.52	2.02	0.12	4.66
16-Oct-23	0.79	0.62	0.02	1.43
17-Oct-23	0	0	0	0
18-Oct-23	1.4	0.61	0	2.01
19-Oct-23	2.3	0.69	0.01	3
20-Oct-23	3.17	0.91	0.06	4.14
21-Oct-23	3.5	1.5	0.13	5.13
25-Oct-23	4.28	3.94	1.12	9.34
26-Oct-23	4.44	4.67	1.47	10.58
27-Oct-23	4	6.97	1.99	12.96
28-Oct-23	3.9	6.67	2.52	13.09
31-Oct-23	4.08	6.45	1.93	12.46
Grand Total				121.62

*Computer generated report signature not required.



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : **November-2023**
Portfolio Name: **Aequs_SEZ_Private_Limited**

Issued on : **01/12/2023**

This is certified that Aequs_SEZ_Private_Limited has purchased 197.42 MWh (at regional periphery) of Renewable Energy for the period 01/11/2023 to 30/11/2023 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
53.73	121.86	21.83	197.42

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

*Computer generated report signature not required.



Annexure 1- (Date Wise Scheduling Details)

Participant ID	N1HR0MPL0000
Participant Name	Kreate Energy (I) Private Limited
Portfolio ID	S1KA0MPL0981
Portfolio Name	Aequs_SEZ_Private_Limited

Scheduling details at Regional Periphery (Traded)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
09-Nov-23	3.66	8.34	1.18	13.18
10-Nov-23	4.53	9.24	1.35	15.12
11-Nov-23	4.09	9.58	2.03	15.7
12-Nov-23	5.08	4.52	1.3	10.9
14-Nov-23	4.5	9.98	2.97	17.45
16-Nov-23	4.43	9.13	2.14	15.7
17-Nov-23	4.18	9.66	2.31	16.15
18-Nov-23	4.23	9.59	1.93	15.75
19-Nov-23	4.82	10.08	1.65	16.55
20-Nov-23	3.98	10.31	1.11	15.4
21-Nov-23	3.64	9.4	1.08	14.12
22-Nov-23	3.72	9.42	1.81	14.95
26-Nov-23	2.87	12.61	0.97	16.45
Grand Total				197.42

Scheduling details after applying ISTS (POC) loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
09-Nov-23	3.53	8.04	1.14	12.71
10-Nov-23	4.38	8.9	1.3	14.58
11-Nov-23	3.92	9.25	1.97	15.14
12-Nov-23	4.88	4.38	1.25	10.51
14-Nov-23	4.34	9.61	2.87	16.82
16-Nov-23	4.28	8.79	2.07	15.14
17-Nov-23	4.03	9.33	2.22	15.58
18-Nov-23	4.08	9.23	1.88	15.19
19-Nov-23	4.66	9.72	1.59	15.97
20-Nov-23	3.85	9.92	1.08	14.85
21-Nov-23	3.5	9.05	1.06	13.61

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22-Nov-23	3.58	9.1	1.74	14.42
26-Nov-23	2.77	12.14	0.96	15.87
Grand Total				190.39

Scheduling details after applying ISTS (POC) and State loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
09-Nov-23	3.43	7.79	1.12	12.34
10-Nov-23	4.25	8.64	1.26	14.15
11-Nov-23	3.82	8.97	1.9	14.69
12-Nov-23	4.75	4.22	1.23	10.2
14-Nov-23	4.2	9.35	2.79	16.34
16-Nov-23	4.16	8.55	1.98	14.69
17-Nov-23	3.92	9.04	2.15	15.11
18-Nov-23	3.98	8.95	1.81	14.74
19-Nov-23	4.51	9.42	1.56	15.49
20-Nov-23	3.74	9.62	1.05	14.41
21-Nov-23	3.42	8.76	1.03	13.21
22-Nov-23	3.48	8.83	1.68	13.99
26-Nov-23	2.69	11.84	0.86	15.39
Grand Total				184.75

Scheduling details after applying ISTS (POC) Loss, State Loss, Distribution Loss and Other Loss if any (at Ex-bus)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
09-Nov-23	3.3	7.42	1.06	11.78
10-Nov-23	4.07	8.22	1.22	13.51
11-Nov-23	3.68	8.55	1.79	14.02
12-Nov-23	4.57	4	1.16	9.73
14-Nov-23	4.05	8.92	2.65	15.62
16-Nov-23	3.98	8.13	1.91	14.02
17-Nov-23	3.77	8.6	2.04	14.41
18-Nov-23	3.83	8.52	1.71	14.06
19-Nov-23	4.32	8.95	1.5	14.77
20-Nov-23	3.59	9.14	1.02	13.75
21-Nov-23	3.27	8.35	0.99	12.61
22-Nov-23	3.33	8.39	1.63	13.35
26-Nov-23	2.58	11.29	0.81	14.68
Grand Total				176.31

*Computer generated report signature not required.



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : December-2023

Issued on : 01/01/2024

Portfolio Name: Aequs_SEZ_Private_Limited

This is certified that Aequs_SEZ_Private_Limited has purchased 130.34 MWh (at regional periphery) of Renewable Energy for the period 01/12/2023 to 31/12/2023 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
27.43	98.19	4.72	130.34

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

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Annexure 1- (Date Wise Scheduling Details)

Participant ID	N1HR0MPL0000
Participant Name	Kreate Energy (I) Private Limited
Portfolio ID	S1KA0MPL0981
Portfolio Name	Aequs_SEZ_Private_Limited

Scheduling details at Regional Periphery (Traded)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
02-Dec-23	2.62	12.28	0.65	15.55
04-Dec-23	2.1	13.2	0.55	15.85
05-Dec-23	2.54	12.2	1.06	15.8
07-Dec-23	5.11	10.74	0.75	16.6
08-Dec-23	3.15	11.49	0.61	15.25
09-Dec-23	3.53	9.79	0.43	13.75
12-Dec-23	3.36	10.13	0.36	13.85
14-Dec-23	2.65	9.37	0.17	12.19
15-Dec-23	2.37	8.99	0.14	11.5
Grand Total				130.34

Scheduling details after applying ISTS (POC) loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
02-Dec-23	2.52	11.87	0.61	15
04-Dec-23	2.01	12.74	0.54	15.29
05-Dec-23	2.45	11.79	1	15.24
07-Dec-23	4.93	10.36	0.72	16.01
08-Dec-23	3.04	11.07	0.6	14.71
09-Dec-23	3.41	9.43	0.42	13.26
12-Dec-23	3.23	9.69	0.33	13.25
14-Dec-23	2.54	8.97	0.16	11.67
15-Dec-23	2.27	8.59	0.14	11
Grand Total				125.43

Scheduling details after applying ISTS (POC) and State loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
02-Dec-23	2.45	11.5	0.6	14.55

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04-Dec-23	1.97	12.33	0.53	14.83
05-Dec-23	2.38	11.42	0.99	14.79
07-Dec-23	4.79	10.04	0.7	15.53
08-Dec-23	2.95	10.76	0.56	14.27
09-Dec-23	3.31	9.14	0.42	12.87
12-Dec-23	3.14	9.39	0.33	12.86
14-Dec-23	2.48	8.68	0.16	11.32
15-Dec-23	2.21	8.33	0.13	10.67
Grand Total				121.69

Scheduling details after applying ISTS (POC) Loss, State Loss, Distribution Loss and Other Loss if any (at Ex-bus)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
02-Dec-23	2.35	10.95	0.58	13.88
04-Dec-23	1.89	11.75	0.51	14.15
05-Dec-23	2.27	10.88	0.96	14.11
07-Dec-23	4.59	9.55	0.67	14.81
08-Dec-23	2.84	10.24	0.54	13.62
09-Dec-23	3.17	8.72	0.38	12.27
12-Dec-23	3.02	9.02	0.32	12.36
14-Dec-23	2.37	8.36	0.15	10.88
15-Dec-23	2.12	8.01	0.13	10.26
Grand Total				116.34

*Computer generated report signature not required.



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : **January-2024**
Portfolio Name: **Aeque_SEZ_Private_Limited**

Issued on : **01/02/2024**

This is certified that Aeque_SEZ_Private_Limited has purchased 144.21 MWh (at regional periphery) of Renewable Energy for the period 01/01/2024 to 31/01/2024 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
32.36	111.47	0.38	144.21

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

*Computer generated report signature not required.



Annexure 1- (Date Wise Scheduling Details)

Participant ID	N1HR0MPL0000
Participant Name	Kreate Energy (I) Private Limited
Portfolio ID	S1KA0MPL0981
Portfolio Name	Aequus_SEZ_Private_Limited

Scheduling details at Regional Periphery (Traded)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Jan-24	1.43	8.52	0	9.95
02-Jan-24	2.8	7.8	0.06	10.66
03-Jan-24	2.92	8.53	0.1	11.55
04-Jan-24	2.6	8.79	0.16	11.55
05-Jan-24	2.41	8.07	0.02	10.5
06-Jan-24	2.43	8.66	0.01	11.1
09-Jan-24	3.17	8.73	0	11.9
10-Jan-24	2.32	9.68	0	12
11-Jan-24	2.79	8.51	0	11.3
13-Jan-24	2.73	9.3	0.02	12.05
14-Jan-24	1.36	10.13	0.01	11.5
18-Jan-24	2.79	7.56	0	10.35
19-Jan-24	2.61	7.19	0	9.8
Grand Total				144.21

Scheduling details after applying ISTS (POC) loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Jan-24	1.38	8.22	0	9.6
02-Jan-24	2.7	7.52	0.06	10.28
03-Jan-24	2.81	8.23	0.1	11.14
04-Jan-24	2.5	8.49	0.15	11.14
05-Jan-24	2.32	7.79	0.02	10.13
06-Jan-24	2.33	8.36	0.02	10.71
09-Jan-24	3.05	8.43	0	11.48
10-Jan-24	2.24	9.34	0	11.58
11-Jan-24	2.68	8.22	0	10.9
13-Jan-24	2.62	8.98	0.02	11.62
14-Jan-24	1.31	9.77	0.01	11.09

*Computer generated report signature not required.



18-Jan-24	2.69	7.29	0	9.98
19-Jan-24	2.52	6.93	0	9.45
Grand Total				139.1

Scheduling details after applying ISTS (POC) and State loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Jan-24	1.34	7.97	0	9.31
02-Jan-24	2.64	7.29	0.05	9.98
03-Jan-24	2.73	7.98	0.1	10.81
04-Jan-24	2.44	8.22	0.15	10.81
05-Jan-24	2.27	7.54	0.01	9.82
06-Jan-24	2.27	8.1	0.01	10.38
09-Jan-24	2.98	8.15	0	11.13
10-Jan-24	2.17	9.06	0	11.23
11-Jan-24	2.62	7.95	0	10.57
13-Jan-24	2.55	8.7	0.02	11.27
14-Jan-24	1.27	9.48	0.01	10.76
18-Jan-24	2.61	7.07	0	9.68
19-Jan-24	2.45	6.72	0	9.17
Grand Total				134.92

Scheduling details after applying ISTS (POC) Loss, State Loss, Distribution Loss and Other Loss if any (at Ex-bus)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Jan-24	1.28	7.6	0	8.88
02-Jan-24	2.51	6.95	0.05	9.51
03-Jan-24	2.62	7.59	0.09	10.3
04-Jan-24	2.33	7.83	0.14	10.3
05-Jan-24	2.16	7.19	0.01	9.36
06-Jan-24	2.18	7.71	0.01	9.9
09-Jan-24	2.85	7.77	0	10.62
10-Jan-24	2.08	8.62	0	10.7
11-Jan-24	2.5	7.58	0	10.08
13-Jan-24	2.45	8.28	0.02	10.75
14-Jan-24	1.22	9.03	0.01	10.26
18-Jan-24	2.5	6.73	0	9.23
19-Jan-24	2.34	6.4	0	8.74
Grand Total				128.63

*Computer generated report signature not required.



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : February-2024

Issued on : 01/03/2024

Portfolio Name: Aequs_SEZ_Private_Limited

This is certified that Aequs_SEZ_Private_Limited has purchased 145.38 MWh (at regional periphery) of Renewable Energy for the period 01/02/2024 to 29/02/2024 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
49.2	93.12	3.06	145.38

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

*Computer generated report signature not required.



Annexure 1- (Date Wise Scheduling Details)

Participant ID	N1HR0MPL0000
Participant Name	Kreate Energy (I) Private Limited
Portfolio ID	51KA0MPL0981
Portfolio Name	Aequs_SEZ_Private_Limited

Scheduling details at Regional Periphery (Traded)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Feb-24	2.5	6.19	0.16	8.85
02-Feb-24	2.72	6.02	0.11	8.85
03-Feb-24	3.17	6.77	0.11	10.05
06-Feb-24	3.52	7.37	0.16	11.05
07-Feb-24	3.43	7.40	0.19	11.1
08-Feb-24	3.7	7	0.25	10.95
09-Feb-24	3.7	7.14	0.21	11.05
10-Feb-24	3.9	7.08	0.21	11.19
13-Feb-24	3.58	6.26	0.16	10
15-Feb-24	4.58	7.12	0.18	11.88
16-Feb-24	4.54	7.63	0.2	12.37
17-Feb-24	4.73	7.87	0.24	12.84
18-Feb-24	5.13	9.19	0.88	15.2
Grand Total				145.38

Scheduling details after applying ISTS (POC) loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Feb-24	2.4	5.99	0.15	8.54
02-Feb-24	2.61	5.82	0.11	8.54
03-Feb-24	3.06	6.53	0.11	9.7
06-Feb-24	3.4	7.11	0.15	10.66
07-Feb-24	3.32	7.2	0.19	10.71
08-Feb-24	3.55	6.77	0.24	10.56
09-Feb-24	3.58	6.87	0.21	10.66
10-Feb-24	3.74	6.84	0.21	10.79
13-Feb-24	3.44	6.05	0.16	9.65
15-Feb-24	4.43	6.87	0.16	11.46
16-Feb-24	4.37	7.36	0.2	11.93

*Computer generated report signature not required.



17-Feb-24	4.56	7.59	0.23	12.38
18-Feb-24	4.95	8.87	0.84	14.66
Grand Total				140.24

Scheduling details after applying ISTS (POC) and State loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Feb-24	2.35	5.79	0.14	8.28
02-Feb-24	2.55	5.63	0.1	8.28
03-Feb-24	2.97	6.33	0.1	9.4
06-Feb-24	3.29	6.9	0.15	10.34
07-Feb-24	3.22	6.98	0.19	10.39
08-Feb-24	3.46	6.56	0.23	10.25
09-Feb-24	3.48	6.65	0.21	10.34
10-Feb-24	3.65	6.62	0.2	10.47
13-Feb-24	3.36	5.84	0.16	9.36
15-Feb-24	4.3	6.66	0.16	11.12
16-Feb-24	4.25	7.13	0.2	11.58
17-Feb-24	4.43	7.35	0.23	12.01
18-Feb-24	4.81	8.6	0.81	14.22
Grand Total				136.04

Scheduling details after applying ISTS (POC) Loss, State Loss, Distribution Loss and Other Loss if any (at Ex-bus)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Feb-24	2.24	5.52	0.14	7.9
02-Feb-24	2.44	5.37	0.09	7.9
03-Feb-24	2.84	6.04	0.09	8.97
06-Feb-24	3.15	6.56	0.15	9.86
07-Feb-24	3.09	6.63	0.19	9.91
08-Feb-24	3.31	6.23	0.23	9.77
09-Feb-24	3.32	6.34	0.2	9.86
10-Feb-24	3.5	6.29	0.2	9.99
13-Feb-24	3.21	5.55	0.16	8.92
15-Feb-24	4.1	6.35	0.16	10.61
16-Feb-24	4.06	6.79	0.19	11.04
17-Feb-24	4.24	7	0.22	11.46
18-Feb-24	4.6	8.2	0.76	13.56
Grand Total				129.75

*Computer generated report signature not required.



Certificate of Purchase of Renewable Energy in Green-Day Ahead Market

For the Month of : **March-2024** Issued on : **01/04/2024**
Portfolio Name: **Aeque_SEZ_Private_Limited**

This is certified that Aeque_SEZ_Private_Limited has purchased 111.78 MWh (at regional periphery) of Renewable Energy for the period 01/03/2024 to 31/03/2024 through Indian Energy Exchange Limited in Green-Day Ahead Market.

Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
43.95	62.91	4.92	111.78

This certificate represented hereby is issued on non-transferable and non-tradable basis and shall be held subject to Orders and Regulations of Honorable Central Electricity Regulatory Commission as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Amit Kumar
Sr VP Market Operations

*Computer generated report signature not required.



Annexure 1- (Date Wise Scheduling Details)

Participant ID	N1HR0MPL0000
Participant Name	Kreate Energy (I) Private Limited
Portfolio ID	S1KA0MPL0981
Portfolio Name	Aequis_SEZ_Private_Limited

Scheduling details at Regional Periphery (Traded)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Mar-24	5.48	8.49	0.56	14.53
02-Mar-24	5.42	10.43	0.5	16.35
06-Mar-24	6.54	9.26	0.7	16.5
07-Mar-24	7.03	8.79	0.78	16.6
09-Mar-24	6.41	8.58	0.81	15.8
12-Mar-24	6.93	8.43	0.64	16
14-Mar-24	6.14	8.93	0.93	16
Grand Total				111.78

Scheduling details after applying ISTS (POC) loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Mar-24	5.29	8.21	0.52	14.02
02-Mar-24	5.21	10.07	0.49	15.77
06-Mar-24	6.3	8.93	0.68	15.91
07-Mar-24	6.77	8.48	0.76	16.01
09-Mar-24	6.18	8.28	0.78	15.24
12-Mar-24	6.67	8.13	0.63	15.43
14-Mar-24	5.92	8.62	0.89	15.43
Grand Total				107.81

Scheduling details after applying ISTS (POC) and State loss

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Mar-24	5.14	7.95	0.51	13.6
02-Mar-24	5.07	9.75	0.48	15.3
06-Mar-24	6.11	8.67	0.66	15.44
07-Mar-24	6.58	8.22	0.73	15.53
09-Mar-24	6	8.02	0.76	14.78

*Computer generated report signature not required.



12-Mar-24	6.49	7.87	0.61	14.97
14-Mar-24	5.75	8.35	0.87	14.97
Grand Total				104.59

Scheduling details after applying ISTS (POC) Loss, State Loss, Distribution Loss and Other Loss if any (at Ex-bus)

Delivery Date	Solar (in MWh)	Non-Solar (in MWh)	Hydro (in MWh)	Total (in MWh)
01-Mar-24	4.92	7.55	0.49	12.96
02-Mar-24	4.85	9.28	0.46	14.59
06-Mar-24	5.85	8.26	0.61	14.72
07-Mar-24	6.3	7.82	0.69	14.81
09-Mar-24	5.75	7.64	0.7	14.09
12-Mar-24	6.21	7.47	0.59	14.27
14-Mar-24	5.51	7.94	0.83	14.28
Grand Total				99.72

*Computer generated report signature not required.



**THE HUKKERI RURAL ELECTRIC CO-OPERATIVE
SOCIETY LTD., HUKKERI - 591 309.**

Dist.:BELGAUM. [Karnataka State]

ಹುಕ್ಕೇರಿ ಗ್ರಾಮೀಣ ವಿದ್ಯುತ್ ಸಹಕಾರಿ ಸಂಘ, ನಿಯಮಿತ.
ಹುಕ್ಕೇರಿ - ೫೯೧೩೦೯.

Regd No.AR/BG/456/69 dt.31-7-69
Licence No.PWD/115/EIG/69 dt.19-11-69
Licence No.KERC order dt.11-09-2001

ಜಿಲ್ಲೆ: ಬೆಳಗಾವಿ (ಕರ್ನಾಟಕ ರಾಜ್ಯ)

☎ : Gen.: 265030
M.D. (R) : 265632
Fax : 08333-265677
Grams : RELCOOP

KST - 5190190-0
CST - 5195190-3
w.e.f. 7-10-1970

Ref.No:- HRECS/RE/2023-24/ 08136

Date: 27 JAN 2024

OFFICIAL MEMORANDUM

Sub: Allotment of wheeled energy generated by M/s.Radiance KA Sunshine SEVEN Pvt Ltd.,17.5MW located at Bennur villages, Karatgi Taluk, Koppal District under KERC Green Energy Open Access Regulation-2022 for the month of December-2023.

Ref :1) Chief Engineer (Electy), SLDC, KPTCL letter no: CEE/SLDC/SEE/TBC/EEE-1/AEE-2/12163-70, dated: 21.11.2023.
2) SEE TBC letter no: SEE/TBC/EE-1/Aee-2/13415-18, Dated:12.01.2024.

As per the consent vide letter under reference approval is hereby accorded to wheel the energy to the following installation to the extent noted against it for the month of December-2023.

S L N o	Name of IPP	Name & Address of the HT consumer	RR No	Tariff	Division / Subdivis ion	Volta ge	Type	Units	Wheeling charges Applicabl e/Net Applicabl e
1	M/s.Radiance KA Sunshine SEVEN Pvt Ltd.,17.5MW located at Bennur villages, Karatgi Taluk, Koppal District	Aequis SEZ Private Limited	102_H RGHT -2	HT-2 (a) (SEZ)	HRECS Hukkeri	11KV	Third Party Sale (Deemed Distributi on Licensee)	20,60,000	As Applicabl e
		Total						20,60,000	

This allotment of wheeling energy under GEOA regulation 2022 is subject to the following conditions:

1. Rebate on wheeling units is not applicable as per tariff order.
2. This quota of energy does not require billing as it is allotted from the energy banked by IPPs from their power plants. This quota of energy does not attract fuel escalation charges also.
3. This is however subject to verification of post audit/HT audit and acceptance/signing of WBA at KPTCL & GESCOM.
4. This is wheeled energy allotted does not attract any additional 2MMD charges.

P.T.O

5. This quota of energy wheeled to those Industrial consumers for whom KPTCL/HRECS Hukkeri has permitted to pay arrears in installations at a later date and paid in time. But this should not be wheeled to installations having arrears due to pending court cases, appeals etc., and also to those installations having arrears for which KPTCL/HRECS Hukkeri has not permitted installment facility.
6. Cross Subsidy Surcharge and Additional Surcharges are not applicable to the captive consumed units as per prevailing KERC Tariff Orders. For Non Captive wheeled units,"Cross Subsidiary charges and Additional Surcharges to be billed and collected from the respective O&M Subdivisions from the respective HT/EHT/LT consumers as per prevailing KERC Tariff orders.
7. GoK order vide No:KSALD 17 Legislative 2018,Bengaluru dated:19.07.2018 and has amended the electricity tax structure from 6 to 9% which is also applicable to the wheeled energy consumed by non-captive consumers. Further, as per GoK notification vide no: EN 106 EBS 2018, Bengaluru, dated:19.07.2018,20 paise unit towards electricity charges on captive consumption (Wheeled Energy), to be collected by the concerned O&M Sub-Divisions and remitted to CEIG, GoK, Bengaluru, with effect from 19.07.2018.
8. The non captive installation having contract demand below 100KW will not eligible for availing wheeled power.
9. The consumer with SRTPV Net Metering facility are not eligible for Wheeling per KERC order dated 18.07.2022.
10. **Wheeling charges 42 paise per unit as per KERC tariff order for 2023-24, shall be collected from Captive & Non captive consumers.**
11. Standby charges as per the Rules specified by the MOP.
12. Any other charges as determined by the commission from time to time, as per HRECS norms.


Managing Director

Copy to:

- 1) Superintending Engineer (Elect), Transmission billing centre, State load Despatch Centre, Karnataka Power Transmission Corporation Limited, 39, "Shanti Gruha", Bharat Scouts and Guides Bulding, 3rd Floor, Place Road, Bengaluru.
- 2) Chief Engineer Electy, State load Dispatch Centre, KPTCL Race Course Road, Bengaluru-560009.
- 3) Managing Director, Hubballi Electric Supply Company, Corporate Office, Nava Nagar, Hubballi.
- 4) Aequs SEZ Private Limited, No.437/A Hattaragi Village, Hukkeri Taluka.
- 5) Accounts Officer, HRECSL Hukkeri.



**THE HUKKERI RURAL ELECTRIC CO-OPERATIVE
SOCIETY LTD., HUKKERI - 591 309.**

Dist.:BELGAUM. [Karnataka State]

ಹುಕ್ಕೇರಿ ಗ್ರಾಮೀಣ ವಿದ್ಯುತ್ ಸಹಕಾರಿ ಸಂಘ, ನಿಯಮಿತ.

ಹುಕ್ಕೇರಿ - ೫೯೧೩೦೯.

ಜಿಲ್ಲೆ: ಬೆಳಗಾವಿ (ಕರ್ನಾಟಕ ರಾಜ್ಯ)

☎ Gen.: 265030
M.D. (R) : 265832
Fax : 08333-265677
Grams: RELCOOP

KST - 5190190-0
CST - 5195190-3
w.e.f. 7-10-1970

Regd No.AR/BG/456/69 dt.31-7-69
Licence No.PWD/115/EIG/69 dt.19-11-69
Licence No.KERC order dL11-09-2001

Ref.No:- HRECS/RE/2023-24/ 08137

Date: 27 JAN 2024

OFFICIAL MEMORANDUM

Sub: Allotment of wheeled energy generated by M/S Savita Oil Technologies Ltd located at Kanchiganahal And Madakaripura villages, Chitrudurga Taluk, and Dist. KERC Green Energy Open Access Regulation-2022 for the month of December-2023.

- Ref:** 1) Chief Engineer (Electy), SLDC, KPTCL letter no: CEE/SLDC/SEE/TBC/EEE-1/AEE-1/12053-59, dated: 17.11.2023.
2) SEE TBC letter no: SEE/TBC/EE-1/AEE-1/13324-27, Dated: 10.01.2024.

As per the consent vide letter under reference approval is hereby accorded to wheel the energy to the following installation to the extent noted against it for the month of December-2023.

SL No	Name of IPP	Name & Address of the HT consumer	RR No	Tariff	Division / Subdivision	Voltage	Type	Units	Wheeling charges Applicable /Net Applicable
1	M/S Savita Oil Technologies Ltd located at Kanchiganahal And Madakaripura villages, Chitrudurga Taluk,	Aequis SEZ Private Limited	102_H RGHT-2	HT-2 (a) (SEZ)	HRECS Hukkeri	11KV	Third Party Sale (Deemed Distribution Licensee)	1,40,000.00	As Applicable
		Total						1,40,000.00	

This allotment of wheeling energy under GEOA regulation 2022 is subject to the following conditions:

1. Rebate on wheeling units is not applicable as per tariff order.
2. This quota of energy does not require billing as it is allotted from the energy banked by IPPs from their power plants. This quota of energy does not attract fuel escalation charges also.
3. This is however SUBJECT to verification of post audit/HT audit and acceptance/signing of WBA at KPTCL & BESCOM.

P.T.O

4. This is wheeled energy allotted does not attract any additional 2MMD charges.
5. This quota of energy wheeled to those Industrial consumers for whom KPTCL/HRECS Hukkeri has permitted to pay arrears in installations at a later date and paid in time. But this should not be wheeled to installations having arrears due to pending court cases, appeals etc., and also to those installations having arrears for which KPTCL/HRECS Hukkeri has not permitted installment facility.
6. Cross Subsidy Surcharge and Additional Surcharges are not applicable to the captive consumed units as per prevailing KERC Tariff Orders. For Non Captive wheeled units,"Cross Subsidiary charges and Additional Surcharges to be billed and collected from the respective O&M Subdivisions from the respective HT/EHT/LT consumers as per prevailing KERC Tariff orders.
7. GoK order vide No:KSALD 17 Legislative 2018,Bengaluru dated:19.07.2018 and has amended the electricity tax structure from 6 to 9% which is also applicable to the wheeled energy consumed by non-captive consumers. Further, as per GoK notification vide no: EN 106 EBS 2018, Bengaluru, dated:19.07.2018,20 paise unit towards electricity charges on captive consumption (Wheeled Energy), to be collected by the concerned O&M Sub-Divisions and remitted to CEIG, GoK, Bengaluru,with effect from 19.07.2018.
8. The non captive installation having contract demand below 100KW will not eligible for availing wheeled power.
9. The consumer with SRTPV Net Metering facility are not eligible for Wheeling per KERC order dated 18.07.2022.
10. **Wheeling charges 42 paise per unit as per KERC tariff order for 2023-24, shall be collected from Captive & Non captive consumers.**
11. Standby charges as per the Rules specified by the MOP.
12. Any other charges as determined by the commission from time to time, as per HRECS norms.


Managing Director

Copy to:

- 1) Superintending Engineer (Elect), Transmission billing centre, State load Despatch Centre, Karnataka Power Transmission Corporation Limited, 39, "Shanti Gruha", Bharat Scouts and Guides Bulding, 3rd Floor, Place Road, Bengaluru.
- 2) Chief Engineer Electy, State load Dispatch Centre, KPTCL Race Course Road, Bengaluru-560009.
- 3) Managing Director, Hubballi Electric Supply Company, Corporate Office, Nava Nagar, Hubballi.
- 4) Aequs SEZ Private Limited, No.437/A Hattaragi Village, Hukkeri Taluka.
- 5) Accounts Officer, HRECSL Hukkeri.



**THE HUKKERI RURAL ELECTRIC CO-OPERATIVE
SOCIETY LTD., HUKKERI - 591 309.**

Dist.:BELGAUM. [Karnataka State]

ಹುಕ್ಕೇರಿ ಗ್ರಾಮೀಣ ವಿದ್ಯುತ್ ಸಹಕಾರಿ ಸಂಘ, ನಿಯಮಿತ.

ಹುಕ್ಕೇರಿ - ೫೯೧೩೦೯.

ಜಿಲ್ಲೆ: ಬೆಳಗಾವಿ (ಕರ್ನಾಟಕ ರಾಜ್ಯ)

Regd No.AR/BG/456/69 dt.31-7-69
Licence No.PWD/115/EIG/69 dt.19-11-69
Licence No.KERC order dt.11-09-2001

☎: Gen.: 265030
M.D. (R) : 265632
Fax : 08333-265677
Grams : RELCOOP

KST - 5190190-0
CST - 5195190-3
w.e.f. 7-10-1970

Ref.No:- HRECS/RE/2023-24/ 48384

Date: 7 FEB 2024

OFFICIAL MEMORANDUM

Sub: Allotment of wheeled energy generated by M/s.Radiance KA Sunshine SEVEN Pvt Ltd., 17.5MW located at Bennur villages, Karatgi Taluk, Koppal District under KERC Green Energy Open Access Regulation-2022 for the month of January-2024.

- Ref:** 1) Chief Engineer (Electy), SLDC, KPTCL letter no: CEE/SLDC/SEE/TBC/EEE-1/AEE-2/12163-70, dated: 21.11.2023.
2) SEE TBC letter no: SEE/TBC/EE-1/AEE-2/14756-59, Dated:01.02.2024.

As per the consent vide letter under reference approval is hereby accorded to wheel the energy to the following installation to the extent noted against it for the month of January-2024.

S L N o	Name of IPP	Name & Address of the HT consumer	RR No	Tariff	Division / Subdivis ion	Volta ge	Type	Units	Wheeling charges Applicable /Net Applicable
1	M/s.Radiance KA Sunshine SEVEN Pvt Ltd., 17.5MW located at Bennur villages, Karatgi Taluk, Koppal District	Aequs SEZ Private Limited	102_ HRG HT-2	HT-2 (a) (SEZ)	HRECS Hukkeri	11KV	Third Party Sale (Deemed Distributi on Licensee)	3,96,560	As Applicable
		Total						3,96,560	

This allotment of wheeling energy under GEOA regulation 2022 is subject to the following conditions:

1. Rebate on wheeling units is not applicable as per tariff order.
2. This quota of energy does not require billing as it is allotted from the energy banked by IPPs from their power plants. This quota of energy does not attract fuel escalation charges also.
3. This is however subject to verification of post audit/HT audit and acceptance/signing of WBA at KPTCL & GESCOM.
4. This is wheeled energy allotted does not attract any additional 2MMD charges.

P.T.O

5. This quota of energy wheeled to those Industrial consumers for whom KPTCL/HRECS Hukkeri has permitted to pay arrears in installations at a later date and paid in time. But this should not be wheeled to installations having arrears due to pending court cases, appeals etc., and also to those installations having arrears for which KPTCL/HRECS Hukkeri has not permitted installment facility.
6. Cross Subsidy Surcharge and Additional Surcharges are not applicable to the captive consumed units as per prevailing KERC Tariff Orders. For Non Captive wheeled units, "Cross Subsidiary charges and Additional Surcharges to be billed and collected from the respective O&M Subdivisions from the respective HT/EHT/LT consumers as per prevailing KERC Tariff orders.
7. GoK order vide No:KSALD 17 Legislative 2018, Bengaluru dated:19.07.2018 and has amended the electricity tax structure from 6 to 9% which is also applicable to the wheeled energy consumed by non-captive consumers. Further, as per GoK notification vide no: EN 106 EBS 2018, Bengaluru, dated:19.07.2018, 20 paise unit towards electricity charges on captive consumption (Wheeled Energy), to be collected by the concerned O&M Sub-Divisions and remitted to CEIG, GoK, Bengaluru, with effect from 19.07.2018.
8. The non captive installation having contract demand below 100KW will not eligible for availing wheeled power.
9. The consumer with SRTPV Net Metering facility are not eligible for Wheeling per KERC order dated 18.07.2022.
10. **Wheeling charges 42 paise per unit as per KERC tariff order for 2023-24, shall be collected from Captive & Non captive consumers.**
11. Standby charges as per the Rules specified by the MOP.
12. Any other charges as determined by the commission from time to time, as per HESCOM norms.


Managing Director

Copy to:

- 1) Superintending Engineer (Elect), Transmission billing centre, State load Despatch Centre, Karnataka Power Transmission Corporation Limited, 39, "Shanti Gruha", Bharat Scouts and Guides Building, 3rd Floor, Place Road, Bengaluru.
- 2) Chief Engineer Electy, State load Despatch Centre, KPTCL Race Course Road, Bengaluru-560009.
- 3) Managing Director, Hubballi Electric Supply Company, Corporate Office, Nava Nagar, Hubballi.
- 4) Aequus SEZ Private Limited, No.437/A Hattaragi Village, Hukkeri Taluka.
- 5) Accounts Officer, HRECSL Hukkeri.



**THE HUKKERI RURAL ELECTRIC CO-OPERATIVE
SOCIETY LTD., HUKKERI - 591 309.**

Dist.:BELGAUM. [Karnataka State]

ಹುಕ್ಕೇರಿ ಗ್ರಾಮೀಣ ವಿದ್ಯುತ್ ಸಹಕಾರಿ ಸಂಘ, ನಿಯಮಿತ.

ಹುಕ್ಕೇರಿ - ೫೯೧೩೦೯.

ಜಿಲ್ಲೆ: ಬೆಳಗಾವಿ (ಕರ್ನಾಟಕ ರಾಜ್ಯ)

Regd No.AR/BG/456/69 dLJ1-7-69
Licence No.PWD/115/EIG/69 dt.19-11-69
Licence No.KERC order dt.11-09-2001

Gen.: 265030
M.D. (R) : 265632
Fax : 08333-265677
Grams : RELCOOP

KST - 5190190-0
CST - 5195190-3
w.e.f. 7-10-1970

Ref.No:-HRECS/RE/2023-24/ 48420

Date: 9 FEB 2024

OFFICIAL MEMORANDUM

Sub: Allotment of wheeled energy generated by M/s.Savita Oil Technologies Ltd located at Kanchiganahal and Madakaripura villages, Chitradurga Taluka District under KERC Green Energy Open Access Regulation-2022 for the month of January-2024.

- Ref:** 1) Chief Engineer (Electy), SLDC, KPTCL letter no: CEE/SLDC/SEE/TBC/EEE-1/AEE-1/12053-59, Dated:17.11.2023.
2) SEE TBC letter no: SEE/TBC/W&B/EE-1/AEE-1/15003-06, Dated:05.02.2024.


As per the consent vide letter under reference approval is hereby accorded to wheel the energy to the following installation to the extent noted against it for the month of January-2024.

SL No	Name of IPP	Name & Address of the HT consumer	RR No	Tariff	Division / Subdivision	Volta ge	Type	Units	Wheeling charges Applicable /Net Applicable
1	M/s.Savita Oil Technologies Ltd located at Kanchiganahal and Madakaripura villages, Chitradurga Taluka District	Aegus SEZ Private Limited	102_ HRG HT-2	HT-2 (a) (SEZ)	HRECS Hukkeri	11KV	Third Party Sale (Deemed Distribution License e)	1,64,000.00	As Applicable
		Total						1,64,000.00	

This allotment of wheeling energy under GEOA regulation 2022 is subject to the following conditions:

1. Rebate on wheeling units is not applicable as per tariff order.
2. This quota of energy does not require billing as it is allotted from the energy banked by IPPs from their power plants. This quota of energy does not attract fuel escalation charges also.
3. This is however subject to verification of post audit/HT audit and acceptance/signing of WBA at KPTCL & BESCOM.
4. This is wheeled energy allotted does not attract any additional 2MMD charges.

5. This quota of energy wheeled to those Industrial consumers for whom KPTCL/HRECS Hukkeri has permitted to pay arrears in installations at a later date and paid in time. But this should not be wheeled to installations having arrears due to pending court cases, appeals etc., and also to those installations having arrears for which KPTCL/HRECS Hukkeri has not permitted installment facility.
6. Cross Subsidy Surcharge and Additional Surcharges are not applicable to the captive consumed units as per prevailing KERC Tariff Orders. For Non Captive wheeled units, Cross Subsidiary charges and Additional Surcharges to be billed and collected from the respective O&M Subdivisions from the respective HT/EHT/LT consumers as per prevailing KERC Tariff orders.
7. GoK order vide No: KSALD 17 Legislative 2018, Bengaluru dated: 19.07.2018 and has amended the electricity tax structure from 6 to 9% which is also applicable to the wheeled energy consumed by non-captive consumers. Further, as per GoK notification vide no: EN 106 EBS 2018, Bengaluru, dated: 19.07.2018, 20 paise unit towards electricity charges on captive consumption (Wheeled Energy), to be collected by the concerned O&M Sub-Divisions and remitted to CEIG, GoK, Bengaluru, with effect from 19.07.2018.
8. The non captive installation having contract demand below 100KW will not be eligible for availing wheeled power.
9. The consumer with SRTPV Net Metering facility are not eligible for Wheeling per KERC order dated 18.07.2022.
10. Wheeling charges as per KERC tariff order for 2023-24, shall be collected from Captive & Non captive consumers.
11. Standby charges as per the Rules specified by the MOP.
12. Any other charges as determined by the commission from time to time, as per HESCOM norms.


Managing Director

Copy to:

- 1) Superintending Engineer (Elect), Transmission billing centre, State load Despatch Centre, Karnataka Power Transmission Corporation Limited, 39, "Shanti Gruha", Bharat Scouts and Guides Building, 3rd Floor, Place Road, Bengaluru.
- 2) Chief Engineer Electy, State load Despatch Centre, KPTCL Race Course Road, Bengaluru-560009.
- 3) Managing Director, Hubballi Electric Supply Company, Corporate Office, Nava Nagar, Hubballi.
- 4) Aequs SEZ Private Limited, No.437/AHattaragi Village, Hukkeri Taluka.
- 5) Accounts Officer, HRECSL Hukkeri.



**THE HUKKERI RURAL ELECTRIC CO-OPERATIVE
SOCIETY LTD., HUKKERI - 591 309.**

Dist.:BELGAUM. [Karnataka State]

ಹುಕ್ಕೇರಿ ಗ್ರಾಮೀಣ ವಿದ್ಯುತ್ ಸಹಕಾರಿ ಸಂಘ, ನಿಯಮಿತ.

ಹುಕ್ಕೇರಿ - ೫೯೧೩೦೯.

ಜಿಲ್ಲೆ: ಬೆಳಗಾವಿ (ಕರ್ನಾಟಕ ರಾಜ್ಯ)

Regd No.AR/BG/456/69 dt.31-7-69
Licence No.PWD/115/EIG/69 dt.19-11-69
Licence No.KERC order dt.11-09-2001

☎: Gen.: 265030
M.D. (R) : 265632
Fax: 08333-265677
Grams: RELCOOP

KST-5190190-0
CST-5195190-3
w.e.f. 7-10-1970

Ref.No:-HRECS/RE/2023-24/ 4849

Date: - 9 FEB 2024

OFFICIAL MEMORANDUM

Sub: Allotment of wheeled energy generated by M/s.Mansukhmal Investment Private Limited located at Kanchiganahal Village, Chitradurga Taluka District under KERC Green Energy Open Access Regulation-2022 for the month of January-2024.

- Ref:** 1) Chief Engineer (Electy), SLDC, KPTCL letter no: CEE/SLDC/SEE/TBC/EEE-1/AEE-1/12999-13005, Dated:30.12.2023.
2) SEE TBC letter no: CEE/LDC/SEE/TBC/EEE-1/AEE-1/W&B/15010-13, Dated:05.02.2024.


As per the consent vide letter under reference approval is hereby accorded to wheel the energy to the following installation to the extent noted against it for the month of January-2024.

SL No	Name of IPP	Name & Address of the HT consumer	RR No	Tariff	Division / Subdivision	Volta ge	Type	Units	Wheeling charges Applicable /Net Applicable
1	M/s.Mansukhmal Investment Private Limited located at Kanchiganahal Village, Chitradurga Taluka	Aequis SEZ Private Limited	102_HRG HT-2	HT-2 (a) (SEZ)	HRECS Hukkeri	11KV	Third Party Sale (Deemed Distribution Licensee)	43,500.00	As Applicable
		Total						43,500.00	

This allotment of wheeling energy under GEOA regulation 2022 is subject to the following conditions:

1. Rebate on wheeling units is not applicable as per tariff order.
2. This quota of energy does not require billing as it is allotted from the energy banked by IPPs from their power plants. This quota of energy does not attract fuel escalation charges also.
3. This is however subject to verification of post audit/HT audit and acceptance/signing of WBA at KPTCL & BESCOM.

4. This is wheeled energy allotted does not attract any additional 2MMD charges.
5. This quota of energy wheeled to those Industrial consumers for whom KPTCL/HRECS Hukkeri has permitted to pay arrears in installations at a later date and paid in time. But this should not be wheeled to installations having arrears due to pending court cases, appeals etc., and also to those installations having arrears for which KPTCL/HRECS Hukkeri has not permitted installment facility.
6. Cross Subsidy Surcharge and Additional Surcharges are not applicable to the captive consumed units as per prevailing KERC Tariff Orders. For Non Captive wheeled units, Cross Subsidiary charges and Additional Surcharges to be-billed and collected from the respective O&M Subdivisions from the respective HT/EHT/LT consumers as per prevailing KERC Tariff orders.
7. GoK order vide No: KSALD 17 Legislative 2018,Bengaluru dated:19.07.2018 and has amended the electricity tax structure from 6 to 9% which is also applicable to the wheeled energy consumed by non-captive consumers. Further, as per GoK notification vide no: EN 106 EBS 2018,Bengaluru,dated:19.07.2018,20 paise unit towards electricity charges on captive consumption(Wheeled Energy),to be collected by the concerned O&M Sub-Divisions and remitted to CEIG, GoK, Bengaluru, with effect from 19.07.2018.
8. The non captive installation having contract demand below 100KW will not eligible for availing wheeled power.
9. The consumer with SRTPV Net Metering facility are not eligible for Wheeling per KERC order dated 18.07.2022.
10. Wheeling charges as per KERC tariff order for 2023-24, shall be collected from Captive & Non captive consumers.
11. Standby charges as per the Rules specified by the MOP.
12. Any other charges as determined by the commission from time to time, as per HRECOM norms.


Managing Director

Copy to:

- 1) Superintending Engineer (Elect), Transmission billing centre, State load Despatch Centre, Karnataka Power Transmission Corporation Limited, 39, "Shanti Gruha", Bharat Scouts and Guides Building, 3rd Floor, Place Road, Bengaluru.
- 2) Chief Engineer Electy, State load Despatch Centre, KPTCL Race Course Road, Bengaluru-560009.
- 3) Managing Director, Hubballi Electric Supply Company, Corporate Office, Nava Nagar, Hubballi.
- 4) Aequs SEZ Private Limited, No.437/AHattaragi Village, Hukkeri Taluka.
- 3) Accounts Officer, HRECSL Hukkeri.



**THE HUKKERI RURAL ELECTRIC CO-OPERATIVE
SOCIETY LTD., HUKKERI - 591 309.**

Dist.:BELGAUM. [Karnataka State]

ಹುಕ್ಕೇರಿ ಗ್ರಾಮೀಣ ವಿದ್ಯುತ್ ಸಹಕಾರಿ ಸಂಘ, ನಿಯಮಿತ.

ಹುಕ್ಕೇರಿ - ೫೯೧೩೦೯.

ಜಿಲ್ಲೆ: ಬೆಳಗಾವಿ (ಕರ್ನಾಟಕ ರಾಜ್ಯ)

Regd No.AR/BG/456/69 dt.31-7-69
Licence No.PWD/115/EIG/69 dt.19-11-69
Licence No.KERC order dt.11-09-2001

☎: Gen.: 265030
M.D. (R) : 265632
Fax: 08333-265677
Grams: RELCOOP

KST - 5190190-0
CST - 5195190-3
w.e.f. 7-10-1970

Ref.No:-HRECS/RE/2023-24/ ೩೪೬೭೨

Date: 9 FEB 2024

OFFICIAL MEMORANDUM

Sub: Allotment of wheeled energy generated by M/s.Ghodawat Energy Pvt Ltd located at Kenneldu, Nandipura & Doddapura Villages,Chitradurga Taluka District under KERC Green Energy Open Access Regulation-2022 for the month of January-2024.

- Ref:** 1) Chief Engineer (Electy), SLDC, KPTCL letter no: CEE/SLDC/SEE/TBC/EEE-1/AEE-1/12042-48, Dated:17.11.2023.
2) SEE TBC letter no: CEE/LDC/SEE/TBC/EEE-1/AEE-1/W&B/14989-02, Dated:05.02.2024.


As per the consent vide letter under reference approval is hereby accorded to wheel the energy to the following installation to the extent noted against it for the month of **January 2024.**

SL No	Name of IPP	Name & Address of the HT consumer	RR No	Tariff	Division / Subdivision	Volta ge	Type	Units	Wheeling charges Applicable /Net Applicable
1	M/s.Ghodawat Energy Pvt Ltd located at Kenneldu, Nandipura & Doddapura Villages,Chitradurga Taluka District	Aequis SEZ Private Limited	102_HRG HT-2	HT-2 (a) (SEZ)	HRECS Hukkeri	11KV	Third Party Sale (Deemed Distribution Licensee)	4,95,940.00	As Applicable
		Total						4,95,940.00	

This allotment of wheeling energy under GEOA regulation 2022 is subject to the following conditions:

1. Rebate on wheeling units is not applicable as per tariff order.
2. This quota of energy does not require billing as it is allotted from the energy banked by IPPs from their power plants. This quota of energy does not attract fuel escalation charges also.
3. This is however subject to verification of post audit/HT audit and acceptance/signing of WBA at KPTCL & BESCOM.

4. This is wheeled energy allotted does not attract any additional 2MMD charges.
5. This quota of energy wheeled to those Industrial consumers for whom KPTCL/HRECS Hukkeri has permitted to pay arrears in installations at a later date and paid in time. But this should not be wheeled to installations having arrears due to pending court cases, appeals etc., and also to those installations having arrears for which KPTCL/HRECS Hukkeri has not permitted installment facility.
6. Cross Subsidy Surcharge and Additional Surcharges are not applicable to the captive consumed units as per prevailing KERC Tariff Orders. For Non Captive wheeled units, Cross Subsidiary charges and Additional Surcharges to be billed and collected from the respective O&M Subdivisions from the respective HT/EHT/LT consumers as per prevailing KERC Tariff orders.
7. GoK order vide No: KSALD 17 Legislative 2018, Bengaluru dated: 19.07.2018 and has amended the electricity tax structure from 6 to 9% which is also applicable to the wheeled energy consumed by non-captive consumers. Further, as per GoK notification vide no: EN 106 EBS 2018, Bengaluru, dated: 19.07.2018, 20 paise unit towards electricity charges on captive consumption (Wheeled Energy), to be collected by the concerned O&M Sub-Divisions and remitted to CEIG, GoK, Bengaluru, with effect from 19.07.2018.
8. The non captive installation having contract demand below 100KW will not be eligible for availing wheeled power.
9. The consumer with SRTPV Net Metering facility are not eligible for Wheeling per KERC order dated 18.07.2022.
10. Wheeling charges as per KERC tariff order for 2023-24, shall be collected from Captive & Non captive consumers.
11. Standby charges as per the Rules specified by the MOP.
12. Any other charges as determined by the commission from time to time, as per HESCOM norms.


Managing Director

Copy to:

- 1) Superintending Engineer (Elec), Transmission billing centre, State load Despatch Centre, Karnataka Power Transmission Corporation Limited, 39, "Shanti Gruha", Bharat Scouts and Guides Building, 3rd Floor, Place Road, Bengaluru.
- 2) Chief Engineer Electy, State load Despatch Centre, KPTCL Race Course Road, Bengaluru-560009.
- 3) Managing Director, Hubballi Electric Supply Company, Corporate Office, Nava Nagar, Hubballi.
- 4) Aequs SEZ Private Limited, No.437/AHattaragi Village, Hukkeri Taluka.
- 5) Accounts Officer, HRECSL Hukkeri.



**THE HUKKERI RURAL ELECTRIC CO-OPERATIVE
SOCIETY LTD., HUKKERI - 591 309.**

Dist.:BELGAUM. (Karnataka State)

ಹುಕ್ಕೇರಿ ಗ್ರಾಮೀಣ ವಿದ್ಯುತ್ ಸಹಕಾರಿ ಸಂಘ, ನಿಯಮಿತ.

ಹುಕ್ಕೇರಿ - ೫೯೧೩೦೯.

ಜಿಲ್ಲೆ: ಬೆಳಗಾವಿ (ಕರ್ನಾಟಕ ರಾಜ್ಯ)

Gen.: 265030
M.D. (R) : 265632
Fax: 08333-265677
Grams: RELCOOP

KST - 5190190-0
CST - 5195190-3
w.e.f. 7-10-1970

Regd No.AR/BG/456/69 dt.31-7-69
Licence No.PWD/115/EIG/69 dt.19-11-69
Licence No.KERC order dt.11-09-2001

Ref.No:-HRECS/RE/2023-24/ 49037

Date: 7 MAR 2024

OFFICIAL MEMORANDUM

Sub: Allotment of wheeled energy generated by M/s.Radiance KA Sunshine SEVEN Pvt Ltd., 17.5MW located at Bennur villages, Karatgi Taluk, Koppal District under KERC Green Energy Open Access Regulation-2022 for the month of February-2024.

Ref: 1)Chief Engineer(Electy), SLDC, KPTCL letter no: CEE/SLDC/SEE/TBC/EEE-1/AEE-2/12163-70, dated:21.11.2023.

2)SEE TBC letter no: SEE/TBC/EE-1/AEE-2/16990-93, Dated: 04.03.2024.

As per the consent vide letter under reference approval is hereby accorded to wheel the energy to the following installation to the extent noted against it for the month of February-2024.


S L N o	Name of IPP	Name & Address of the HT consumer	RR No	Tariff	Division / Subdivision	Volta ge	Type	Units	Wheeling charges Applicable /Net Applicable
	M/s.RadianceK A Sunshine SEVEN Pvt Ltd., 17.5MW located at Bennur villages, Karatgi Taluk, Koppal District	Aequis SEZ Private Limited	102_HRG HT-2	HT-2 (a) (SEZ)	HRECS Hukkeri	11KV	Third Party Sale (Deemed Distribution Licensee)	14,00,000	As Applicable
		Total						14,00,000	

This allotment of wheeling energy under GEOA regulation 2022 is subject to the following conditions:

1. Rebate on wheeling units is not applicable as per tariff order.
2. This quota of energy does not require billing as it is allotted from the energy banked by IPPs from their power plants. This quota of energy does not attract fuel escalation charges also.
3. This is however subject to verification of post audit/HT audit and acceptance/signing of WBA at KPTCL & GESCOM.
4. This is wheeled energy allotted does not attract any additional 2MMD charges.

P.T.O

5. This quota of energy wheeled to those Industrial consumers for whom KPTCL/HRECS Hukkeri has permitted to pay arrears in installations at a later date and paid in time. But this should not be wheeled to installations having arrears due to pending court cases, appeals etc., and also to those installations having arrears for which KPTCL/HRECS Hukkeri has not permitted installment facility.
6. Cross Subsidy Surcharge and Additional Surcharges are not applicable to the captive consumed units as per prevailing KERC Tariff Orders. For Non Captive wheeled units, "CrossSubsidary charges and Additional Surcharges to be billed and collected from the respective O&M Subdivisions from the respective HT/EHT/LT consumers as per prevailing KERC Tariff orders.
7. GoK order vide No:KSALD 17 Legislative 2018, Bengaluru dated:19.07.2018 and has amended the electricity tax structure from 6 to 9% which is also applicable to the wheeled energy consumed by non-captive consumers. Further, as per GoK notification vide no:EN 106 EBS 2018, Bengaluru, dated:19.07.2018, 20 paise unit towards electricity charges on captive consumption (Wheeled Energy), to be collected by the concerned O&M Sub-Divisions and remitted to CEIG, GoK, Bengaluru, with effect from 19.07.2018.
8. The non captive installation having contract demand below 100KW will not eligible for availing wheeled power.
9. The consumer with SRTPV Net Metering facility are not eligible for Wheeling per KERC order dated 18.07.2022.
10. Wheeling charges as per KERC tariff order for 2023-24, shall be collected from Captive & Non captive consumers.
11. Standby charges as per the Rules specified by the MOP.
12. Any other charges as determined by the commission from time to time, as per HESCOM norms.


Managing Director

Copy to:

- 1) Superintending Engineer (Elect), Transmission billing centre, State load Despatch Centre, Karnataka Power Transmission Corporation Limited, 39, "Shanti Gruha", Bharat Scouts and Guides Building, 3rd Floor, Place Road, Bengaluru.
- 2) Chief Engineer Electy, State load Despatch Centre, KPTCL Race Course Road, Bengaluru-560009.
- 3) Managing Director, Hubballi Electric Supply Company, Corporate Office, Nava Nagar, Hubballi.
- 4) Acqus SEZ Private Limited, No.437/AHattaragi Village, Hukkeri Taluka.
- 5) Accounts Officer, HRECSI, Hukkeri



**THE HUKKERI RURAL ELECTRIC CO-OPERATIVE
SOCIETY LTD., HUKKERI - 591 309.**

Dist.:BELGAUM. [Karnataka State]

ಹುಕ್ಕೇರಿ ಗ್ರಾಮೀಣ ವಿದ್ಯುತ್ ಸಹಕಾರಿ ಸಂಘ, ನಿಯಮಿತ.

ಹುಕ್ಕೇರಿ - ೫೯೧೩೦೯.

ಜಿಲ್ಲೆ: ಬೆಳಗಾವಿ (ಕರ್ನಾಟಕ ರಾಜ್ಯ)

Regd No.AR/BG/456/69 dt.31-7-69
Licence No.PWD/115/EIG/69 dt.19-11-69
Licence No.KERC order dt.11-09-2001

☎ Gen.: 265030
M.D. (R): 265632
Fax: 08333-265677
Grams: RELCOOP

KST - 5190190-0
CST - 5195190-3
w.e.f. 7-10-1970

Ref.No:-HRECS/RE/2024-25/199

Date: - 8 APR 2024

OFFICIAL MEMORANDUM

Sub: Allotment of wheeled energy generated by M/s.Radiance KA Sunshine SEVEN Pvt Ltd.,17.5MW located at Bennur villages, Karatgi Taluk, Koppal District under KERC Green Energy Open Access Regulation-2022 for the month of Mar-2024.

Ref: 1) Chief Engineer(Electy), SLDC, KPTCL letter no: CEE/SLDC/SEE/TBC/EEE-1/AEE-2/12163-70, dated:21.11.2023.

2) SEE TBC letter no: SEE/TBC/EE-1/AEE-2/143-46, Dated: 03.04.2024.

As per the consent vide letter under reference approval is hereby accorded to wheel the energy to the following installation to the extent noted against it for the month of Mar-2024.


S L N o	Name of IPP	Name & Address of the HT consumer	RR No	Tariff	Division / Subdivis ion	Volta ge	Type	Units	Wheeling charges Applicable /Net Applicable
1	M/s.RadianceK A Sunshine SEVEN Pvt Ltd.,17.5MW located at Bennur villages, Karatgi Taluk, Koppal District	Aequis SEZ Private Limited	102_ HRG HT-2	HT-2 (a) (SEZ)	HRECS Hukkeri	11KV	Third Party Sale (Deemed Distributi on Licensee)	12,50,000	As Applicable
		Total						12,50,000	

This allotment of wheeling energy under GEOA regulation 2022 is subject to the following conditions:

1. Rebate on wheeling units is not applicable as per tariff order.
2. This quota of energy does not require billing as it is allotted from the energy banked by IPPs from their power plants. This quota of energy does not attract fuel escalation charges also.
3. This is however subject to verification of post audit/HT audit and acceptance/signing of WBA at KPTCL & GESCOM.
4. This is wheeled energy allotted does not attract any additional 2MMD charges.

P.T.O

5. This quota of energy wheeled to those Industrial consumers for whom KPTCL/HRECS Hukkeri has permitted to pay arrears in installations at a later date and paid in time. But this should not be wheeled to installations having arrears due to pending court cases, appeals etc., and also to those installations having arrears for which KPTCL/HRECS Hukkeri has not permitted installment facility.
6. Cross Subsidy Surcharge and Additional Surcharges are not applicable to the captive consumed units as per prevailing KERC Tariff Orders. For Non Captive wheeled units,"CrossSubsidary charges and Additional Surcharges to be billed and collected from the respective O&M Subdivisions from the respective HT/EHT/LT consumers as per prevailing KERC Tariff orders.
7. GoK order vide No:KSALD 17 Legislative 2018,Bengaluru dated:19.07.2018 and has amended the electricity tax structure from 6 to 9% which is also applicable to the wheeled energy consumed by non-captive consumers. Further, as per GoK notification vide no:EN 106 EBS 2018,Bengaluru,dated:19.07.2018,20 paise unit towards electricity charges on captive consumption(Wheeled Energy),to be collected by the concerned O&M Sub-Divisions and remitted to CEIG,GoK, Bengaluru,with effect from 19.07.2018.
8. The non captive installation having contract demand below 100KW will not eligible for availing wheeled power.
9. The consumer with SRTPV Net Metering facility are not eligible for Wheeling per KERC order dated 18.07.2022.
10. Wheeling charges as per KERC tariff order for 2023-24, shall be collected from Captive & Non captive consumers.
11. Standby charges as per the Rules specified by the MOP.
12. Any other charges as determined by the commission from time to time, as per HESCOM norms.


Managing Director

Copy to:

- 1) Superintending Engineer (Elect), Transmission billing centre, State load Despatch Centre, Karnataka Power Transmission Corporation Limited, 39, "Shanti Gruha", Bharat Scouts and Guides Bulding, 3rd Floor, Place Road, Bengaluru.
- 2) Chief Engineer Electy, State load Despatch Centre, KPTCL Race Course Road, Bengaluru-560009.
- 3) Managing Director, Hubballi Electric Supply Company, Corporate Office, Nava Nagar, Hubballi.
- 4) Aequs SEZ Private Limited, No.437/AHattaragi Village, Hukkeri Taluka.
- 5) Accounts Officer, HRECSL Hukkeri.



**THE HUKKERI RURAL ELECTRIC CO-OPERATIVE
SOCIETY LTD., HUKKERI - 591 309.**

Dist.:BELGAUM. [Karnataka State]

ಹುಕ್ಕೇರಿ ಗ್ರಾಮೀಣ ವಿದ್ಯುತ್ ಸಹಕಾರಿ ಸಂಘ, ನಿಯಮಿತ.

ಹುಕ್ಕೇರಿ - ೫೯೧೩೦೯.

ಜಿಲ್ಲೆ: ಬೆಳಗಾವಿ (ಕರ್ನಾಟಕ ರಾಜ್ಯ)

Regd No.AR/BG/456/69 dt.31-7-69
Licence No.PWD/115/EIG/69 dt.19-11-69
Licence No.KERC order dt.11-09-2001

Gen.: 265030
M.D. (R) : 265632
Fax : 08333-265677
Grams : RELCOOP

KST - 5190190-0
CST - 5195190-3
w.e.f.7-10-1970

Ref.No:-HRECS/RE/2024-25/ 198

Date: - 8 APR 2024

OFFICIAL MEMORANDUM

Sub: Allotment of wheeled energy generated by M/s.Mansukhmal Investment Private Limited located at Kanchiganahal Village, Chitradurga Taluka District under KERC Green Energy Open Access Regulation-2022 for the month of March-2024.

- Ref:** 1) Chief Engineer (Electy), SLDC; KPTCL letter no: CEE/SLDC/SEE/TBC/EEE-1/AEE-1/12999-13005, Dated:30.12.2023.
2) SEE TBC letter no: CEE/LDC/SEE/TBC/EEE-1/AEE-1/W&B/570-73, Dated: 06.04.2024.

As per the consent vide letter under reference approval is hereby accorded to wheel the energy to the following installation to the extent noted against it for the month of March-2024.

SL No	Name of IPP	Name & Address of the HT consumer	RR No	Tariff	Division / Subdivision	Voltagc	Type	Units	Wheeling charges Applicable /Net Applicable
1	M/s.Mansukhmal Investment Private Limited located at Kanchiganahal Village, Chitradurga Taluka	Aequis SEZ Private Limited	102_HRG HT-2	HT-2 (a) (SEZ)	HRECS Hukkeri	11KV	Third Party Sale (Deemed Distribution Licensee)	55,000.00	As Applicable
		Total						55,000.00	

This allotment of wheeling energy under GEOA regulation 2022 is subject to the following conditions:

1. Rebate on wheeling units is not applicable as per tariff order.
2. This quota of energy does not require billing as it is allotted from the energy banked by IPPs from their power plants. This quota of energy does not attract fuel escalation charges also.
3. This is however subject to verification of post audit/HT audit and acceptance/signing of WBA at KPTCL & BESCOM.
4. This is wheeled energy allotted does not attract any additional 2MMD charges.

P.T.O

5. This quota of energy wheeled to those Industrial consumers for whom KPTCL/HRECS Hukkeri has permitted to pay arrears in installations at a later date and paid in time. But this should not be wheeled to installations having arrears due to pending court cases, appeals etc., and also to those installations having arrears for which KPTCL/HRECS Hukkeri has not permitted installment facility.
6. Cross Subsidy Surcharge and Additional Surcharges are not applicable to the captive consumed units as per prevailing KERC Tariff Orders. For Non Captive wheeled units, Cross Subsidiary charges and Additional Surcharges to be billed and collected from the respective O&M Subdivisions from the respective HT/EHT/LT consumers as per prevailing KERC Tariff orders.
7. GoK order vide No: KSALD 17 Legislative 2018, Bengaluru dated: 19.07.2018 and has amended the electricity tax structure from 6 to 9% which is also applicable to the wheeled energy consumed by non-captive consumers. Further, as per GoK notification vide no: EN 106 EBS 2018, Bengaluru, dated: 19.07.2018, 20 paise unit towards electricity charges on captive consumption (Wheeled Energy), to be collected by the concerned O&M Sub-Divisions and remitted to CEIG, GoK, Bengaluru, with effect from 19.07.2018.
8. The non captive installation having contract demand below 100KW will not be eligible for availing wheeled power.
9. The consumer with SRTPV Net Metering facility are not eligible for Wheeling per KERC order dated 18.07.2022.
10. Wheeling charges as per KERC tariff order for 2023-24, shall be collected from Captive & Non captive consumers.
11. Standby charges as per the Rules specified by the MOP.
12. Any other charges as determined by the commission from time to time, as per HESCOM norms.


Managing Director

Copy to:

- 1) Superintending Engineer (Elect), Transmission billing centre, State load Despatch Centre, Karnataka Power Transmission Corporation Limited, 39, "Shanti Gruha", Bharat Scouts and Guides Building, 3rd Floor, Place Road, Bengaluru.
- 2) Chief Engineer Electy, State load Despatch Centre, KPTCL Race Course Road, Bengaluru-560009.
- 3) Managing Director, Hubballi Electric Supply Company, Corporate Office, Nava Nagar, Hubballi.
- 4) Aequus SEZ Private Limited, No.437/AHattaragi Village, Hukkeri Taluka.
- 5) Accounts Officer, HRECSL Hukkeri.



**THE HUKKERI RURAL ELECTRIC CO-OPERATIVE
SOCIETY LTD., HUKKERI - 591 309.**

Dist.:BELGAUM. [Karnataka State]

**ಹುಕ್ಕೇರಿ ಗ್ರಾಮೀಣ ವಿದ್ಯುತ್ ಸಹಕಾರಿ ಸಂಘ, ನಿಯಮಿತ.
ಹುಕ್ಕೇರಿ - ೫೯೧೩೦೯.**

ಜಿಲ್ಲೆ : ಬೆಳಗಾವಿ (ಕರ್ನಾಟಕ ರಾಜ್ಯ)

Regd No.AR/BG/456/69 dt.31-7-69
Licence No.PWD/115/EIG/69 dt.19-11-69
Licence No.KERC order dt.11-09-2001

Gen.: 265030
M.D. (R): 265632
Fax: 08333-265677
Grams :RELCOOP

KST - 5190190-0
CST - 5195190-3
w.e.f.7-10-1970

Ref.No:-HRECS/RE/2024-25/ 200

Date: - 8 APR 2024

OFFICIAL MEMORANDUM

Sub: Allotment of wheeled energy generated by M/s.Savita Oil Technologies Ltd located at Kanchiganahal and Madakaripura villages, Chitradurga Taluka District under KERC Green Energy Open Access Regulation-2022 for the month of March-2024.

- Ref:** 1) Chief Engineer (Electy), SLDC, KPTCL letter no: CEE/SLDC/SEE/TBC/EEE-1/AEE-1/12053-59, Dated:17.11.2023.
2) SEE TBC letter no: CEE/LDC/SEE/TBC/ EE-1/AEE-1/W&B/566-69, Dated: 06.04.2024.

As per the consent vide letter under reference approval is hereby accorded to wheel the energy to the following installation to the extent noted against it for the month of March-2024.

SL No	Name of IPP	Name & Address of the HT consumer	RR No	Tariff	Division / Subdivision	Volta ge	Type	Units	Wheeling charges Applicable /Net Applicable
1	M/s.Savita Oil Technologies Ltd located at Kanchiganahal and Madakaripura villages, Chitradurga Taluka District	Aequis SEZ Private Limited	102_HRG HT-2	HT-2 (a) (SEZ)	HRECS Hukkeri	11KV	Third Party Sale (Deemed Distribution License)	2,00,000.00	As Applicable
		Total						2,00,000.00	

This allotment of wheeling energy under GEOA regulation 2022 is subject to the following conditions:

1. Rebate on wheeling units is not applicable as per tariff order.
2. This quota of energy does not require billing as it is allotted from the energy banked by IPPs from their power plants. This quota of energy does not attract fuel escalation charges also.
3. This is however subject to verification of post audit/HT audit and acceptance/signing of WBA at KPTCL & BESCOM.
4. This is wheeled energy allotted does not attract any additional 2MMD charges.

P.T.O

5. This quota of energy wheeled to those Industrial consumers for whom KPTCL/HRECS Hukkeri has permitted to pay arrears in installations at a later date and paid in time. But this should not be wheeled to installations having arrears due to pending court cases, appeals etc., and also to those installations having arrears for which KPTCL/HRECS Hukkeri has not permitted installment facility.
6. Cross Subsidy Surcharge and Additional Surcharges are not applicable to the captive consumed units as per prevailing KERC Tariff Orders. For Non Captive wheeled units, Cross Subsidiary charges and Additional Surcharges to be billed and collected from the respective O&M Subdivisions from the respective HT/EHT/LT consumers as per prevailing KERC Tariff orders.
7. GoK order vide No: KSALD 17 Legislative 2018, Bengaluru dated: 19.07.2018 and has amended the electricity tax structure from 6 to 9% which is also applicable to the wheeled energy consumed by non-captive consumers. Further, as per GoK notification vide no: EN 106 EBS 2018, Bengaluru, dated: 19.07.2018, 20 paise unit towards electricity charges on captive consumption (Wheeled Energy), to be collected by the concerned O&M Sub-Divisions and remitted to CEIG, GoK, Bengaluru, with effect from 19.07.2018.
8. The non captive installation having contract demand below 100KW will not be eligible for availing wheeled power.
9. The consumer with SRTPV Net Metering facility are not eligible for Wheeling per KERC order dated 18.07.2022.
10. Wheeling charges as per KERC tariff order for 2023-24, shall be collected from Captive & Non captive consumers.
11. Standby charges as per the Rules specified by the MOP.
12. Any other charges as determined by the commission from time to time, as per HESCOM norms.


Managing Director

Copy to:

- 1) Superintending Engineer (Elect), Transmission billing centre, State load Despatch Centre, Karnataka Power Transmission Corporation Limited, 39, "Shanti Gruha", Bharat Scouts and Guides Building, 3rd Floor, Place Road, Bengaluru.
- 2) Chief Engineer Electy, State load Despatch Centre, KPTCL Race Course Road, Bengaluru-560009.
- 3) Managing Director, Hubballi Electric Supply Company, Corporate Office, Nava Nagar, Hubballi.
- 4) Aequs SEZ Private Limited, No.437/AHattaragi Village, Hukkeri Taluka.
- 5) Accounts Officer, HRECSL Hukkeri.

Details of Energy Projections survey and Aequs consumers Communications

Consolidated Normalised Projections Sheet for AEQUS SEZ Consumers

Sl. No.	Consumer Name	Anticipated energy requirement in Contract Demand (MVA)				Anticipated energy requirements in MU's units					
		FY25	FY26	FY27	FY28	FY29	FY25	FY26	FY27	FY28	FY29
1	Aerospace Processing India Pvt Ltd Unit-1	0.95	0.95	0.95	0.95	0.95	4.52	4.75	4.80	4.80	4.89
2	Aerostructure Manufacturing India Pvt Ltd Unit 1	0.65	0.65	0.70	0.70	0.75	4.00	4.20	4.28	4.33	4.41
3	Aerostructure Manufacturing India Pvt Ltd Unit 2	1.00	1.20	1.20	1.20	1.20	6.38	6.69	6.83	6.90	7.03
4	Aequs Pvt Limited Unit 2	0.20	0.20	0.22	0.25	0.25	0.66	0.69	0.70	0.70	0.72
5	Aequs Pvt Limited Unit 3	0.15	0.15	0.15	0.15	0.18	0.34	0.36	0.36	0.37	0.37
6	Aequs Pvt Limited Unit 4	0.33	0.33	0.33	0.33	0.33	2.08	2.19	2.21	2.23	2.27
7	QuEST Global Engineering Services Pvt Ltd	0.20	0.10	0.10	0.10	0.10	0.18	0.14	0.14	0.14	0.14
8	VP Aero Solutions Pvt. Ltd.	0.08	0.08	0.08	0.08	0.08	0.15	0.15	0.15	0.15	0.15
9	UFI Filters India Pvt Ltd	0.28	0.33	0.33	0.33	0.33	0.52	0.52	0.52	0.52	0.52
10	SFS Group India Private Limited	0.55	0.66	0.66	0.66	0.66	2.31	2.32	2.33	2.33	2.34
11	SQUAD forging India Pvt Ltd	1.50	1.80	2.10	2.10	2.10	3.08	3.08	3.08	3.11	3.14
12	Aerostructure Assemblies India Pvt Ltd	0.15	0.15	0.15	0.15	0.15	0.25	0.25	0.25	0.25	0.25
13	Aequs Engineered Plastics Pvt Ltd	0.70	0.70	0.80	0.80	0.80	2.16	2.38	2.38	2.38	2.38
14	FTWZ - Apollo Aerospace Components India Pvt Ltd	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
15	All Metal Services (AMS)	0.22	0.00	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.00
16	Aerostructure Manufacturing India Pvt Ltd Unit 3 (FMS)	0.20	0.20	0.25	0.30	0.30	1.00	1.02	1.02	1.02	1.02
17	Aerospace Processing India Pvt Ltd Unit-2	0.25	0.50	0.75	1.00	1.25	0.64	0.84	0.88	0.97	1.11
18	Purosil Performance Hose LLP	0.45	0.45	0.45	0.45	0.45	0.48	0.48	0.48	0.48	0.49
19	Latecoere India Private Limited	0.45	0.45	0.45	0.50	0.65	0.55	0.55	0.56	0.58	0.59
20	Aequs Force Consumer Products Pvt Ltd (AFCPPL)	0.75	0.45	0.45	0.45	0.45	2.06	0.60	0.60	0.60	0.63
21	FTWZ Sandvik Asia Pvt. Ltd	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00
22	FTWZ Walter Tools India Pvt. Ltd	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00
23	FTWZ Inspiron Enterprise	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00
24	FTWZ Unique Tooling Solution Pvt. Ltd	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00
25	QuEST Global Canteen (Shreya Caterers)	0.02	0.01	0.01	0.01	0.01	0.00	0.02	0.02	0.02	0.02
26	Aubert and Duval Engineering India Pvt Ltd	0.05	0.05	0.05	0.05	0.05	0.02	0.02	0.02	0.02	0.02
27	Latecoere India Private Limited - Canteen	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01
28	FTWZ Ardonan Packaging Industries Pvt Ltd	0.03	0.03	0.03	0.03	0.03	0.00	0.00	0.00	0.00	0.00
29	FTWZ Skyway SLS logistik pvt ltd	0.0C	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	FTWZ Supply Technology	0.25	0.25	0.25	0.30	0.3	0.05	0.05	0.07	0.08	0.08
31	Bikar Metals India Private Limited	0.08	0.08	0.08	0.08	0.08	0.01	0.09	0.09	0.09	0.10
32	New Unit -1 (Savance)	0.05	0.05	0.05	0.05	0.05	0.01	0.08	0.08	0.08	0.08
33	New Unit -2 (A&D)	0.4C	0.40	0.40	0.40	0.40	0.01	0.12	0.12	0.12	0.13
34	New Unit -3 (VSL Tooling)	-	0.01	0.15	0.20	0.20	-	0.10	0.14	0.14	0.20
35	New Unit -4	-	-	0.15	0.20	0.20	-	-	0.14	0.19	0.20
36	New Unit -5	-	-	0.15	0.10	0.10	-	-	-	0.12	0.13
37	New Unit -6	-	-	-	0.10	0.10	-	-	-	0.12	0.13
38	New Unit -7	-	-	-	0.10	0.10	-	-	-	0.12	0.13
39	Aequs Common Facility	0.33	0.39	0.39	0.40	0.41	1.20	1.26	1.32	1.35	1.39
40	Construction Facilities	0.03	0.04	0.04	0.04	0.04	0.01	0.02	0.02	0.02	0.02
	Total	10.35	10.70	11.76	12.50	12.98	32.74	32.99	33.62	34.28	34.99

Rakesh Shinde

From: SANTOSH PATIL <santosh.patil@in.sfs.com>
Sent: 29 August 2024 16:27
To: Pankaj Jadhav
Cc: Shravankumar Kulkarni; Ganapati Sambrekar; Rakesh Shinde; CHANDRASHEKHAR KULLOLLI; AMOL NALAWADE
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing
Attachments: SFS Unit Energy Projection Details FY 25- 30.xlsx

Some people who received this message don't often get email from santosh.patil@in.sfs.com. [Learn why this is important](#)

Dear Pankaj,

Please refer the attached updated file for power requirement for next 5 years.

Thanks and Regards ,

Santosh Patil

SFS Group India Private Limited
(formerly known as Indo Schöttle Auto Parts Private Limited)
AEQUS SEZ, Belagavi - 591243,
Karnataka, India.
M +91- 9480840051
Email id | santosh.patil@in.sfs.com | Website: www.sfsgroupind.com



Aequs Public-This data can be shared with third parties as needed

From: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>
Sent: 19 August 2024 16:57
To: SANTOSH PATIL <santosh.patil@in.sfs.com>; AMOL NALAWADE <amol.nalawade@in.sfs.com>
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

CAUTION: This email originated from outside the SFS Group India organization. Do not follow guidance, click links or open attachments unless you recognize the sender and know the content is safe.

Dear Santosh,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

Please submit the projections by **26.08.2024 (Monday)**.

The attached file has two sheets, first sheet captures the data quarter wise and in second sheet data captured is annually. Request to fill both the sheet and share us at earliest.

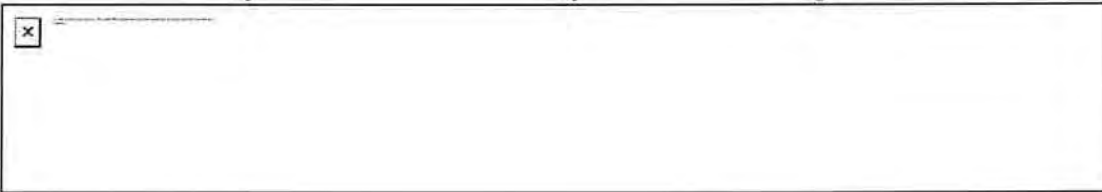
PS: IF YOUR ENTITY HAS MORE THAN 1 UNIT, PLEASE PROVIDE DATA SEPRATELY FOR EACH UNIT.

Regards,
Pankaj Jadhav.
Aequs SEZ Pvt. Limited

T: +91 831-3090000 Ext: **5131** M: **7619251057**



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Aequs Public-This data can be shared with third parties as needed

SFS Group India Private Limited

Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550	650	650	650	650
Period	Q1	Q2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->	5,78,083	5,83,205	5,79,357	5,71,179	5,80,973	5,86,121	5,82,254	5,74,035	5,83,878	5,89,052	5,85,165	5,76,905	5,86,798	5,91,997	5,88,091	5,79,790	5,89,732	5,94,957	5,91,031	5,82,689
Input Voltage in Volts		11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

Rakesh Shinde

From: Shrinivas Kulkarni <shrinivas.kulkarni@quest-global.com>
Sent: 20 August 2024 14:41
To: Pankaj Jadhav
Cc: Shrivankumar Kulkarni; Ganapati Sambrekar; Rakesh Shinde
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing
Attachments: Quest Global Energy Projection Details FY 25-30.xlsx

Follow Up Flag: Follow up
Flag Status: Flagged

Hi Pankaj,

Please find the attached data..

Thanks and Regards
Shrinivas A. Kulkarni
Team Admin.

Aequs Public-This data can be shared with third parties as needed

From: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>
Sent: Monday, August 19, 2024 5:03 PM
To: Shrinivas Kulkarni <shrinivas.kulkarni@quest-global.com>
Cc: Shrivankumar Kulkarni <Shrivankumar.Kulkarni@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Shrinivas,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

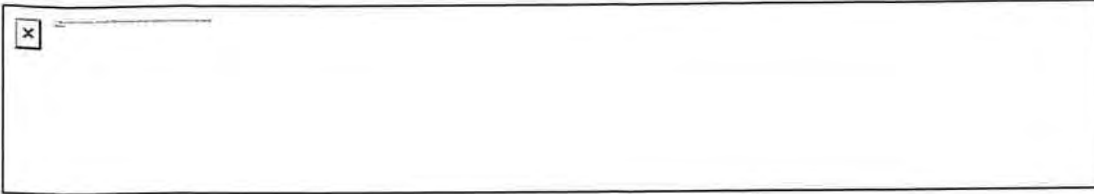
Please submit the projections by **26.08.2024 (Monday)**.

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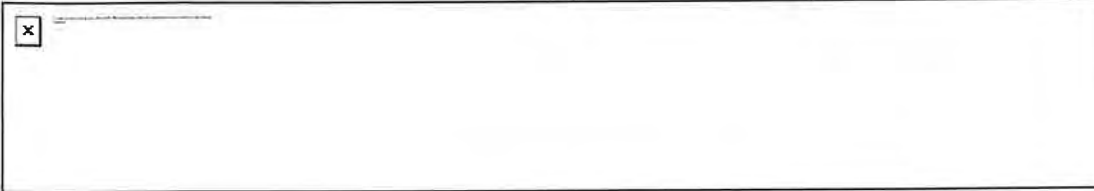
PS: IF YOUR ENTITY HAS MORE THAN 1 UNIT, PLEASE PROVIDE DATA SEPRATELY FOR EACH UNIT.

Regards,
Pankaj Jadhav.
Aequs SEZ Pvt. Limited

T: +91 831-3090000 Ext: **5131** M: **7619251057**



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QUEST Global Engineering Services Pvt Ltd

Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	200	200	200	200	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150
Period	Q1 Apr'24 to Jun'24	Q2 July'24 to Sep'24	Qtr 3 Oct'24 to Dec'24	Qtr 4 Jan'25 to Mar'25	Qtr 1 Apr'25- Jun'25	Qtr 2 Jul'25 - Sep'25	Qtr 3 Oct'25- Dec'25	Qtr 4 Jan'26- Mar'26	Qtr 1 Apr'26- Jun'26	Qtr 2 Jul'26- Sep'26	Qtr 3 Oct'26- Dec'26	Qtr 4 Jan'27- Mar'27	Qtr 1 Apr'27- Jun'27	Qtr 2 Jul'27- Sep'27	Qtr 3 Oct'27- Dec'27	Qtr 4 Jan'28- Mar'28	Qtr 1 Apr'28- Jun'28	Qtr 2 Jul'28- Sep'28	Qtr 3 Oct'28- Dec'28	Qtr 4 Jan'29- Mar'29
Anticipated units consumption (KWH)----->	40,220	33,977	48,550	54,200	34500	34500	34500	34500	34500	34500	34500	34500	34500	34500	34500	34500	34500	34500	34500	34500
Input Voltage in Volts			11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %			90%				90%				75%				75%					75%

34500

Rakesh Shinde

From: Sachin Gouda
Sent: 22 August 2024 12:01
To: Pankaj Jadhav
Cc: Shravankumar Kulkarni; Ganapati Sambrekar; Rakesh Shinde; Ashok Bassapur; Aniket Gudup
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing
Attachments: AAI Energy Projection Details FY 26- 30.xlsx

Follow Up Flag: Follow up
Flag Status: Flagged

Dear Pankaj,

Thank you for the info.

Please refer to the data in the annexure for information on AAIPL's energy forecast from FY26 to FY30.

Regards,
Sachin Gouda

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From: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>
Sent: Monday, August 19, 2024 5:05 PM
To: Sachin Gouda <Sachin.Gouda@aequs.com>
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>; Ashok Bassapur <Ashok.Bassapur@aequs.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Sachin,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

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Regards,
Pankaj Jadhav.
Aequs SEZ Pvt. Limited

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Rakesh Shinde

From: Shivshankar V
Sent: 23 August 2024 11:59
To: Pankaj Jadhav
Cc: Shrivankumar Kulkarni; Rakesh Shinde; Ganapati Sambrekar; Ashok Bassapur; Deepak Gurav
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing
Attachments: APL 2,3,4 Energy Projection Details FY 25- 30.xlsx

Follow Up Flag: Follow up
Flag Status: Flagged

Dear Pankaj,

PFA updated power requirement for next-5 years projection details

Regards
Shivashankar.sv

Aequs Public-This data can be shared with third parties as needed

From: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>
Sent: Monday, August 19, 2024 4:36 PM
To: Shivshankar V <shivashankar.sv@aequs.com>; Deepak Gurav <deepak.bg@aequs.com>
Cc: Shrivankumar Kulkarni <Shrivankumar.Kulkarni@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Ashok Bassapur <Ashok.Bassapur@aequs.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Shivashankar,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

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Regards,
Pankaj Jadhav.
Aequs SEZ Pvt. Limited

T: +91 831-3090000 Ext: **5131** M: **7619251057**

Aerostructure Assemblies India Pvt Ltd

Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
	150	150	150	150	150	-50	150	150	150	150	150	150	150	150	150	150	150	150	150	150
Contract Load (KVA)----->																				
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
	Apr'24 to Jun'24	July'24 to Sep'24	Oct'24 to Dec'24	Jan'25 to Mar'25	Apr'25- Jun'25	Jul'25 - Sep'25	Oct'25- Dec'25	Jan'26- Mar'26	Apr'26- Jun'26	Jul'26- Sep'26	Oct'26- Dec'26	Jan'27- Mar'27	Apr'27- Jun'27	Jul'27- Sep'27	Oct'27- Dec'27	Jan'28- Mar'28	Apr'28- Jun'28	Jul'28- Sep'28	Oct'28- Dec'28	Jan'29- Mar'29
Anticipated units consumption (KWH)----->	74,316	59,247	60,869	60,158	74,316	55,247	60,869	60,158	74,316	59,247	60,869	60,158	74,316	59,247	60,869	60,158	74,316	59,247	60,869	60,158
Input Voltage in Volts	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

Rakesh Shinde

From: Maruti Bisirotti
Sent: 23 August 2024 12:40
To: Pankaj Jadhav
Cc: Shrivankumar Kulkarni; Ganapati Sambrekar; Rakesh Shinde; Mohan DS - SQuAD; Nitin Pawar
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing
Attachments: SQuAD Unit Energy Projection Details FY25-30.xlsx

Follow Up Flag: Follow up
Flag Status: Flagged

Dear Pankaj,

Please find the attachment of SQuAD unit energy consumption details

Best regards

Maruti B

Aequus Public-This data can be shared with third parties as needed

From: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>
Sent: Monday, August 19, 2024 4:59 PM
To: Maruti Bisirotti <maruti.bisirotti@squadforge.com>
Cc: Shrivankumar Kulkarni <Shrivankumar.Kulkarni@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>; Mohan DS - SQuAD <Mohan.ds@squadforge.com>; Nitin Pawar <Nitin.Pawar@squadforge.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Maruti,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

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Regards,
Pankaj Jadhav.

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SQUAD forging India Pvt Ltd

Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
	1500	1500	1500	1500	1500	1500	1500	1500	1750	1750	1750	1750	2000	2000	2000	2000	2000	2000	2000	2000
Contract Load (KVA)----->		Q2	Qtr. 3	Qtr. 4	Qtr. 1	Qtr. 2	Qtr. 3	Qtr. 4	Qtr. 1	Qtr. 2	Qtr. 3	Qtr. 4	Qtr. 1	Qtr. 2	Qtr. 3	Qtr. 4	Qtr. 1	Qtr. 2	Qtr. 3	Qtr. 4
Period	Apr'24 to Jun'24	July'24 to Sep'24	Oct'24 to Dec'24	Jan'25 to Mar'25	Apr'25- Jun'25	Jul'25 - Sep'25	Oct'25- Dec'25	Jan'26- Mar'26	Apr'26- Jun'26	Jul'26- Sep'26	Oct'26- Dec'26	Jan'27- Mar'27	Apr'27- Jun'27	Jul'27- Sep'27	Oct'27- Dec'27	Jan'28- Mar'28	Apr'28- Jun'28	Jul'28- Sep'28	Oct'28- Dec'28	Jan'29- Mar'29
Anticipated units consumption (KWH)----->	7,37,500	8,29,100	7,31,500	7,78,666	7,41,188	8,33,246	7,35,158	7,82,559	7,44,893	8,37,412	7,38,833	7,86,472	7,48,618	8,41,599	7,42,527	7,90,404	7,52,361	8,45,807	7,46,240	7,94,357
Input Voltage in Volts	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Date Accuracy in %		90%				90%				75%				75%						75%

Rakesh Shinde

From: Pankaj Jadhav
Sent: 26 August 2024 18:24
To: satish.hegde@latecoere.aero; sudheer.kale@latecoere.aero
Cc: Shrivankumar Kulkarni; Ganapati Sambrekar; Rakesh Shinde
Subject: Re: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Satish,

Noted ; Thanks for the details.

We will review the same and normalise for KERC tariff filing.

Regards,
Pankaj Jadhav.

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From: satish.hegde@latecoere.aero <satish.hegde@latecoere.aero>
Sent: Monday, August 26, 2024 6:08:51 pm
To: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>; sudheer.kale@latecoere.aero <sudheer.kale@latecoere.aero>
Cc: Shrivankumar Kulkarni <Shrivankumar.Kulkarni@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Hi Pankaj,

Good Evening.

Please find the project from Latecoere India as asked by you.

Regards,

LATECOERE

Satish HEGDE
Sr. Manager – HR, HSE, Admin & CSR
M +91 – 9591105002

Aequs SEZ, 437/A, Hattargi Village, Hukkeri Taluk, Belagavi – 591243, INDIA
www.latecoere.aero

Aequs Public-This data can be shared with third parties as needed

From: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>
Sent: Monday, August 19, 2024 4:52 PM

To: HEGDE Satish <satish.hegde@latecoere.aero>; KALE Sudheer <sudheer.kale@latecoere.aero>
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Satish,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

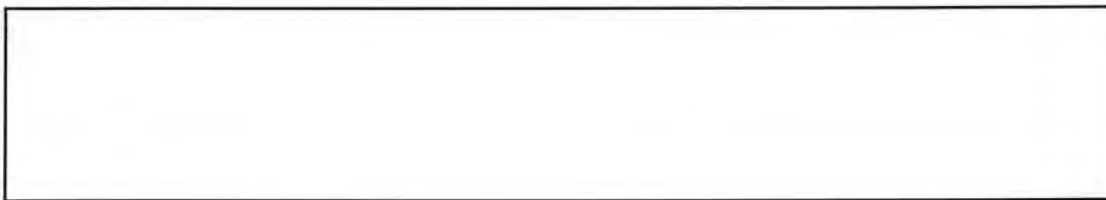
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Regards,
Pankaj Jadhav.
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Latecoere India Private Limited

Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	450	450	450	450	450	450	450	450	450	450	450	450	500	500	500	500	650	650	650	650
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->	1,74,200	1,21,270	1,31,472	1,26,540	1,74,200	1,21,270	1,31,472	1,26,540	1,74,200	1,21,270	1,41,472	1,26,540	1,77,684	1,23,695	1,44,301	1,32,867	1,79,461	1,26,169	1,43,496	1,39,510
Input Voltage in Volts			11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

Rakesh Shinde

From: Satish Patil <spatil@mcpsrvs.com>
Sent: 26 August 2024 09:32
To: Pankaj Jadhav; Rakesh Shinde
Cc: Shravankumar Kulkarni; Ganapati Sambrekar; Sheetal Mangaonkar
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing
Attachments: Purosil Energy Projection Details FY 25- 30 - REV 01.xlsx

Follow Up Flag: Follow up
Flag Status: Flagged

Hi sir,

Please find the attached Power Requirement for next- 5 years Details FY 26 – FY 30

Thanks & Regards,
Satish Patil

 **PUROSIL**
Purosil Performance Hose LLP

Aequs Public-This data can be shared with third parties as needed

From: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>
Sent: Monday, August 19, 2024 4:54 PM
To: Satish Patil <spatil@mcpsrvs.com>; Sheetal Mangaonkar <smangaonkar@mcpsrvs.com>
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

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Purosil Performance Hose LLP

Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29								
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29					
Contract Load (KVA)----->	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450					
Period	Apr'24 to Jun'24	July'24 to Sep'24	Oct'24 to Dec'24	Jan'25 to Mar'25	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Apr'25 to Jun'25	Jul'25 to Sep'25	Oct'25 to Dec'25	Jan'26 to Mar'26	Apr'26 to Jun'26	Jul'26 to Sep'26	Oct'26 to Dec'26	Jan'27 to Mar'27	Apr'27 to Jun'27	Jul'27 to Sep'27	Oct'27 to Dec'27	Jan'28 to Mar'28	Apr'28 to Jun'28	Jul'28 to Sep'28	Oct'28 to Dec'28	Jan'29 to Mar'29	
Anticipated units consumption (KWH)----->	1,24,300	1,20,507	1,17,184	1,16,864	1,24,300	1,20,507	1,17,184.00	1,16,864	1,24,300	1,20,507	1,17,134	1,16,864	1,24,300	1,20,507	1,17,184	1,16,864	1,24,300	1,20,507	1,17,184	1,16,864	1,24,300	1,20,507	1,17,184	1,16,864	
Input Voltage in Volts			11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	
Data Accuracy in %			90%				90%																		75%

Rakesh Shinde

From: Pankaj Jadhav
Sent: 26 August 2024 18:22
To: Vinayak Patil
Cc: Shravankumar Kulkarni; Rakesh Shinde; Ganapati Sambrekar; Arunkumar KS
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Vinayak,

Noted ; Thanks for the details.
We will review the same and normalise for KERC tariff filing.

Regards,
Pankaj Jadhav.

Aequs Public-This data can be shared with third parties as needed

From: Vinayak Patil <vinayak.patil@API-IN.com>
Sent: Monday, August 26, 2024 4:02 PM
To: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Arunkumar KS <Arunkumar.KS@api-in.com>
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Pankaj,

As requested, attached is the power requirement for API with present business forecast.

We have added one more feeder for API -02 in same sheet considering SEZ will change power to unit -II by Oct-24 on account of receipt of API PCC panel in same month.
Tentatively power consumption might go on higher side against projected KWH during plant commissioning stage for 2-3 months for your information.

Regards,
Vinayak Patil

Aequs Public-This data can be shared with third parties as needed

From: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>
Sent: Monday, August 19, 2024 4:39 PM
To: Vinayak Patil <vinayak.patil@API-IN.com>
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Arunkumar KS <Arunkumar.KS@api-in.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Vinayak,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

Please submit the projections by **26.08.2024 (Monday)**.

The attached file has two sheets, first sheet captures the data quarter wise and in second sheet data captured is annually. Request to fill both the sheet and share us at earliest.

PS: IF YOUR ENTITY HAS MORE THAN 1 UNIT, PLEASE PROVIDE DATA SEPRATELY FOR EACH UNIT.

Regards,
Pankaj Jadhav.
Aequs SEZ Pvt. Limited

T: +91 831-3090000 Ext: 5131 M: 7619251057



Aequs Public-This data can be shared with third parties as needed

Pankaj Jadhav

To: Madhan; 'Somalingappa S'
Cc: Shravankumar Kulkarni; Rakesh Shinde; Ganapati Sambrekar
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

From: Madhan E madhan.e@in.ufifilters.com
Sent: Tuesday, August 28, 2024 11:29 AM
To: Ganapati Sambrekar Ganapati.Sambrekar@aequs.com; Pankaj Jadhav Pankaj.Jadhav@aequs.com
Cc: Vishal Kushal vishal.kushal@in.ufifilters.com; Vinayak Parit Vinayak.Parit@in.ufifilters.com; Shivanand Honnakkannavar Shivanand.Honnakkannavar@in.ufifilters.com; Somalingappa S somalingappa.s@in.ufifilters.com; Sachin Hegade Sachin.Hegade@in.ufifilters.com;
Subject: RE: Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear sir,

Please find attached UFI unit energy projections for your kind reference.

Thanks & regards

Madhan E

Deputy Manager Maintenance

CHOSEN BY THE BEST

UFI FILTERS INDIA PVT LTD

AEQUS SEZ, No.437/A, Hattarqi Village,

Yemakanamaradi Hobli, Hukkeri Taluk, Belgaum- 591243, Karnataka India ,

Mobile no. +91 734 974 7806

madhan.e@in.ufifilters.com

From: Pankaj Jadhav
Sent: Monday, August 19, 2024 4:26 PM
To: Madhan <madhan.e@in.ufifilters.com>; 'Somalingappa S' <somalingappa.s@in.ufifilters.com>
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Madan,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

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Regards,
Pankaj Jadhav.
Aequs SEZ Pvt. Limited

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UFI Filtrix India Pvt Ltd

Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	275	275	275	275	275	275	275	275	275	275	275	275	300	300	300	300	300	300	300	300
Period	Q1 Apr'24 to Jun'24	Q2 Jul'24 to Sep'24	Qtr 3 Oct'24 to Dec'24	Qtr 4 Jan'25 to Mar'25	Qtr 1 Apr'25- Jun'25	Qtr 2 Jul'25 - Sep'25	Qtr 3 Oct'25- Dec'25	Qtr 4 Jan'26- Mar'26	Qtr 1 Apr'26- Jun'26	Qtr 2 Jul'26- Sep'26	Qtr 3 Oct'26- Dec'26	Qtr 4 Jan'27- Mar'27	Qtr 1 Apr'27- Jun'27	Qtr 2 Jul'27- Sep'27	Qtr 3 Oct'27- Dec'27	Qtr 4 Jan'28- Mar'28	Qtr 1 Apr'28- Jun'28	Qtr 2 Jul'28- Sep'28	Qtr 3 Oct'28- Dec'28	Qtr 4 Jan'29- Mar'29
Anticipated units consumption (KWH)----->	1,30,306	1,29,400	1,28,331	1,28,784	1,30,306	1,29,400	1,28,331	1,28,784	1,30,306	1,29,400	1,28,331	1,28,784	1,30,306	1,29,400	1,28,331	1,28,784	1,30,306	1,29,400	1,28,331	1,28,784
Input Voltage in Volts			11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

Pankaj Jadhav

To: A.Sriramnath; vpaerohrd@vpgroupind.com
Cc: Shravankumar Kulkarni; Ganapati Sambrekar; Rakesh Shinde
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

From: A.Sriramnath a.sriram@vpgroupind.com
Sent: Wednesday, August 28, 2022 3:42 PM
To: Pankaj Jadhav Pankaj.Jadhav@aequs.com
Cc: Ganesh Sir gv.pol@vpgroupind.com
Subject: RE: Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Hi Sir,
Please find attached energy projections.

Regards
Sriram

From: Pankaj Jadhav
Sent: Monday, August 19, 2024 5:00 PM
To: A.Sriramnath <a.sriram@vpgroupind.com>; vpaerohrd@vpgroupind.com
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Sriram,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

Please submit the projections by **26.08.2024 (Monday)**.

The attached file has two sheets, first sheet captures the data quarter wise and in second sheet data captured is annually. Request to fill both the sheet and share us at earliest.

PS: IF YOUR ENTITY HAS MORE THAN 1 UNIT, PLEASE PROVIDE DATA SEPRATELY FOR EACH UNIT.

Regards,
Pankaj Jadhav.
Aequs SEZ Pvt. Limited

T: +91 831-3090000 Ext: **5131** M: **7619251057**

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VP Aero Solutions Pvt. Ltd.

Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Period	Q1 Apr'24 to Jun'24	Q2 Jul'24 to Sep'24	Qtr 3 Oct'24 to Dec'24	Qtr 4 Jan'25 to Mar'25	Qtr 1 Apr'25- Jun'25	Qtr 2 Jul'25 +Sep'25	Qtr 3 Oct'25- Dec'25	Qtr 4 Jan'26- Mar'26	Qtr 1 Apr'26- Jun'26	Qtr 2 Jul'26- Sep'26	Qtr 3 Oct'26- Dec'26	Qtr 4 Jan'27- Mar'27	Qtr 1 Apr'27- Jun'27	Qtr 2 Jul'27- Sep'27	Qtr 3 Oct'27- Dec'27	Qtr 4 Jan'28- Mar'28	Qtr 1 Apr'28- Jun'28	Qtr 2 Jul'28- Sep'28	Qtr 3 Oct'28- Dec'28	Qtr 4 Jan'29- Mar'29
Anticipated units consumption (KWH)----->	38,444	34,148	37,019	36,097	38,444	34,148	37,019	36,097	38,444	34,148	37,019	36,097	38,444	34,148	37,019	36,097	38,444	34,148	37,019	36,097
Input Voltage In Volts			11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

Pankaj Jadhav

From: Shivshankar V
Sent: Friday, August 23, 2024 11:59 AM
To: Pankaj Jadhav
Cc: Shravankumar Kulkarni; Rakesh Shinde; Ganapati Sambrekar; Ashok Bassapur; Deepak Gurav
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing
Attachments: APL 2,3,4 Energy Projection Details FY 25- 30.xlsx

Dear Pankaj,

PFA updated power requirement for next-5 years projection details

Regards
Shivashankar.sv

Aequs Public-This data can be shared with third parties as needed

From: Pankaj Jadhav <Pankaj.Jadhav@aequs.com>
Sent: Monday, August 19, 2024 4:36 PM
To: Shivshankar V <shivashankar.sv@aequs.com>; Deepak Gurav <deepak.bg@aequs.com>
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Ashok Bassapur <Ashok.Bassapur@aequs.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Shivashankar,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

Please submit the projections by **26.08.2024 (Monday)**.

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PS: IF YOUR ENTITY HAS MORE THAN 1 UNIT, PLEASE PROVIDE DATA SEPRATELY FOR EACH UNIT.

Regards,
Pankaj Jadhav.
Aequs SEZ Pvt. Limited

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Aequus Pvt Limited Unit 2																						
Power Projection: FY 25 to FY 29			FY25			FY26			FY27			FY28			FY29							
Contract Load (KVA)----->			Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
			200	200	200	200	225	225	225	225	250	250	250	250	250	250	250	250	250	250	250	250
Period			Q1	Q2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->			Apr'24 to Jun'24	Jul'24 to Sep'24	Oct'24 to Dec'24	Jan'25 to Mar'25	Apr'25- Jun'25	Jul'25 - Sep'25	Oct'25- Dec'25	Jan'26- Mar'26	Apr'26- Jun'26	Jul'26 - Sep'26	Oct'26- Dec'26	Jan'27- Mar'27	Apr'27- Jun'27	Jul'27- Sep'27	Oct'27- Dec'27	Jan'28- Mar'28	Apr'28- Jun'28	Jul'28 - Sep'28	Oct'28- Dec'28	Jan'29- Mar'29
Input Voltage in Volts			1,61,400	1,56,330	1,71,962	1,65,859	1,61,400	1,56,330	1,71,962	1,65,859	1,61,400	1,56,330	1,71,962	1,65,859	1,61,400	1,56,330	1,71,962	1,65,859	1,61,400	1,56,330	1,71,962	1,65,859
Data Accuracy in %			90%			90%			75%			75%			75%			75%				

Aequus Pvt Limited Unit 3																						
Power Projection: FY 25 to FY 29			FY25			FY26			FY27			FY28			FY29							
Contract Load (KVA)----->			Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
			150	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150	175	175	175	175
Period			Q1	Q2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->			Apr'24 to Jun'24	Jul'24 to Sep'24	Oct'24 to Dec'24	Jan'25 to Mar'25	Apr'25- Jun'25	Jul'25 - Sep'25	Oct'25- Dec'25	Jan'26- Mar'26	Apr'26- Jun'26	Jul'26 - Sep'26	Oct'26- Dec'26	Jan'27- Mar'27	Apr'27- Jun'27	Jul'27- Sep'27	Oct'27- Dec'27	Jan'28- Mar'28	Apr'28- Jun'28	Jul'28 - Sep'28	Oct'28- Dec'28	Jan'29- Mar'29
Input Voltage in Volts			1,02,790	78,540	80,695	80,061	1,02,790	78,540	80,695	80,061	1,02,790	78,540	80,695	80,061	1,02,790	78,540	80,695	80,061	1,02,790	78,540	80,695	80,061
Data Accuracy in %			90%			90%			75%			75%			75%			75%				

Aequus Pvt Limited Unit 4																						
Power Projection: FY 25 to FY 29			FY25			FY26			FY27			FY28			FY29							
Contract Load (KVA)----->			Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
			325	325	325	325	350	350	350	350	375	375	375	375	400	400	400	400	400	400	400	400
Period			Q1	Q2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->			Apr'24 to Jun'24	Jul'24 to Sep'24	Oct'24 to Dec'24	Jan'25 to Mar'25	Apr'25- Jun'25	Jul'25 - Sep'25	Oct'25- Dec'25	Jan'26- Mar'26	Apr'26- Jun'26	Jul'26 - Sep'26	Oct'26- Dec'26	Jan'27- Mar'27	Apr'27- Jun'27	Jul'27- Sep'27	Oct'27- Dec'27	Jan'28- Mar'28	Apr'28- Jun'28	Jul'28 - Sep'28	Oct'28- Dec'28	Jan'29- Mar'29
Input Voltage in Volts			5,34,700	5,20,780	5,10,093	5,16,705	5,61,345	5,46,819	5,35,598	5,42,540	5,72,664	5,57,755	5,46,310	5,59,391	5,78,390	5,63,333	5,51,773	5,58,925	5,84,174	5,68,966	5,57,290	5,64,514
Data Accuracy in %			90%			90%			75%			75%			75%			75%				

Pankaj Jadhav

To: Irappa Tukkappanavar
Cc: Shravankumar Kulkarni; Rakesh Shinde; Ganapati Sambrekar; Pavankumar Salunke; Suraj Hukkeri
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

From: Irappa Tukkappanavar Irappa.T@aequs.com

Sent: Monday, August 26, 2024 10:25 AM

To: Ganapati Sambrekar Ganapati.Sambrekar@aequs.com; Pankaj Jadhav Pankaj.Jadhav@aequs.com

Cc: Maharajan Sankaran Maharajan.S@aequs.com; Pavankumar Salunke Pavankumar.S@aequs.com; Shreedhar

Hiremath Shreedhar.Hiremath@aequs.com; Jitendra Balikai Jitendra.Balikai@Aequs.com; Vidyavahini Wagh

Vidyavahini.Wagh@aequs.com; Senthil Kumar A SenthilKumar.A@aequs.com; Dr. Satish Hooli

Satish.Hooli@aequs.com; Amit Mutsaddi Amit.Mutsaddi@aequs.com; Shridhar Hiremath

Shridhar.Hiremath@aequs.com; Prasann Redekar Prasann.Redekar@Aequs.com

Subject: RE: Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Sir,

Please find attached energy projections.

Regards

Irappa T

From: Pankaj Jadhav

Sent: Monday, August 19, 2024 4:43 PM

To: Irappa Tukkappanavar <Irappa.T@aequs.com>

Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>;

Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Pavankumar Salunke <Pavankumar.S@aequs.com>; Suraj

Hukkeri <Suraj.Hukkeri@aequs.com>

Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Irappa,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

Please submit the projections by **26.08.2024 (Monday)**.

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PS: IF YOUR ENTITY HAS MORE THAN 1 UNIT, PLEASE PROVIDE DATA SEPRATELY FOR EACH UNIT.

Regards,

Pankaj Jadhav.

Aequs SEZ Pvt. Limited

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Aequus Engineered Plastics Pvt Ltd

Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	700	700	700	700	700	700	700	700	800	800	800	800	800	800	800	800	800	800	800	800
Period	Q1 Apr'24 to Jun'24	Q2 Jul'24 to Sep'24	Qtr 3 Oct'24 to Dec'24	Qtr 4 Jan'25 to Mar'25	Qtr 1 Apr'25- Jun'25	Qtr 2 Jul'25- Sep'25	Qtr 3 Oct'25- Dec'25	Qtr 4 Jan'26- Mar'26	Qtr 1 Apr'26- Jun'26	Qtr 2 Jul'26- Sep'26	Qtr 3 Oct'26- Dec'26	Qtr 4 Jan'27- Mar'27	Qtr 1 Apr'27- Jun'27	Qtr 2 Jul'27- Sep'27	Qtr 3 Oct'27- Dec'27	Qtr 4 Jan'28- Mar'28	Qtr 1 Apr'28- Jun'28	Qtr 2 Jul'28- Sep'28	Qtr 3 Oct'28- Dec'28	Qtr 4 Jan'29- Mar'29
Anticipated units consumption (KWH)----->	5,39,281	5,81,221	5,11,578	5,31,470	5,93,209	6,39,343	5,62,736	5,84,617	5,93,209	6,39,343	5,62,736	5,84,617	5,93,209	6,39,343	5,62,736	5,84,617	5,93,209	6,39,343	5,62,736	5,84,617
Input Voltage In Volts			11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

Pankaj Jadhav

Subject: FW: Energy Projections for KERC Tariff Filing for FY24.

From: Ganapati Sambrekar Ganapati.Sambrekar@aequs.com

Sent: Thursday, August 22, 2024 3:59 PM

To: Pankaj Jadhav Pankaj.Jadhav@aequs.com

Cc: Borra Mouli Borra.Mouli@aequs.com

Subject: RE: Energy Projections for KERC Tariff Filing for FY25.

Dear Pankaj ,

Please find attached energy projections for below mentioned for KERC tariff filing for FY24.

- (1) Common area utilities and other construction utilities
- (2) FTWZ Units

Thanks & regards.

Ganapati Sambrekar

From: Pankaj Jadhav

Sent: Monday, November 14, 2022 5:07 PM

To: Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>

Cc: Rakesh Shinde <Rakesh.Shinde@aequs.com>; Raghavendra K Y <Raghavendra.KY@aequs.com>

Subject: Energy Projections for KERC Tariff Filing for FY24.

Dear Ganapati,

Please provide the energy projections for below mentioned required for yearly KERC tariff filing for FY24.

- (1) Common area utilities and other construction utilities
- (2) FTWZ Units

Regards,

Pankaj Jadhav

Aequs SEZ Pvt Ltd.

Aequs Special Economic Zone, 437/A, Hattargi Village,

Hukkeri Taluk, Belgaum – 591 243

T: +91 831 309 00 00 M: +91 7619251057

E: pankaj.jadhav@aequs.com : www.aequs.com

AEQUS
ecosystems of efficiency

ASZ - Security and Custom office block																				
Power Projection: FY 25 to FY 29 Contract Load (KVA)----->	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->	22,659	18,206	21,165	21,743	23,792	19,116	22,223	22,830	24,982	20,072	23,334	23,972	25,481	20,474	23,801	24,451	26,246	21,088	24,515	25,185
Input Voltage in Volts	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

ASZ - Canteen and OHC Block																				
Power Projection: FY 25 to FY 29 Contract Load (KVA)----->	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->	30,334	33,869	28,960	25,500	31,851	35,562	30,408	26,775	33,443	37,341	31,928	28,114	34,112	38,087	32,567	28,676	35,135	39,230	33,544	29,536
Input Voltage in Volts	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

AS2Z - Sewage Treatment Plant																				
Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->	32,482	33,151	26,678	24,762	34,106	34,809	28,012	26,000	35,811	36,549	29,412	27,300	36,528	37,280	30,001	27,846	37,623	38,398	30,901	28,681
Input Voltage in Volts			11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

AS2Z - Substation 2 (Auxiliary consumption)																				
Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->	4,049	3,598	3,831	4,023	4,251	3,778	4,023	4,224	4,464	3,967	4,224	4,435	4,553	4,046	4,308	4,524	4,690	4,168	4,437	4,660
Input Voltage in Volts			11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

ASIZ - Municipal Utility																				
Power Projection: FY 25 to FY 29 Contract Load (KVA)----->	FY25				FY26				FY27				FY28				FY29			
	Jun '24	Sep '24	Dec'24	Mar'25	Jun '25	Sep '25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->	56,442	51,405	54,350	55,100	59,264	53,975	57,068	57,855	62,227	56,674	59,921	60,748	63,472	57,807	61,119	61,963	65,376	59,542	62,953	63,822
Input Voltage in Volts			11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

ASIZ - SEZ Office space																				
Power Projection: FY 25 to FY 29 Contract Load (KVA)----->	FY25				FY26				FY27				FY28				FY29			
	Jun '24	Sep '24	Dec'24	Mar'25	Jun '25	Sep '25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Anticipated units consumption (KWH)----->	38,651	30,148	35,812	36,471	40,584	31,655	37,603	38,295	42,613	33,238	39,483	40,209	43,465	33,903	40,272	41,013	44,769	34,920	41,481	42,244
Input Voltage in Volts			11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V	11kV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

AS2Z - Common Facility																				
Power Projection: FY 25 to FY 29																				
Contract Load (KVA)----->																				
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4								
Anticipated units consumption (KWH)----->	2,87,919	2,56,634	2,61,720	2,61,999	3,02,315	2,69,466	2,74,806	2,74,994	3,17,431	2,82,939	2,88,546	2,88,744	3,23,779	2,88,598	2,94,317	2,94,519	3,33,493	2,97,256	3,03,147	3,03,354
Input Voltage in Volts	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%							
Power Projection: FY 25 to FY 29																				
Contract Load (KVA)----->																				
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4								
Anticipated units consumption (KWH)----->	1,03,301	86,257	90,924	94,300	1,08,466	90,570	95,470	99,015	1,13,889	95,098	1,00,244	1,03,966	1,16,167	97,000	1,02,249	1,06,045	1,19,652	99,910	1,05,316	1,09,226
Input Voltage in Volts	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%							

AS2Z - Admin Block																				
Power Projection: FY 25 to FY 29																				
Contract Load (KVA)----->																				
Period	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4								
Anticipated units consumption (KWH)----->	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200
Input Voltage in Volts	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%							

Pankaj Jadhav

To: Irappa Tukkappanavar
Cc: Shravankumar Kulkarni; Rakesh Shinde; Ganapati Sambrekar; Pavankumar Salunke; Suraj Hukkeri
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Irappa,

As informed , we have reviewed the energy projections and normalized for AFCPPL Unit for KERC Filing for FY25.

Regards,
Pankaj Jadhav.

From: Pankaj Jadhav
Sent: Monday, August 19, 2024 4:43 PM
To: Irappa Tukkappanavar <Irappa.T@aequs.com>
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>; Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Pavankumar Salunke <Pavankumar.S@aequs.com>; Suraj Hukkeri <Suraj.Hukkeri@aequs.com>
Subject: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Irappa,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

Please submit the projections by **26.08.2024 (Monday)**.

The attached file has two sheets, first sheet captures the data quarter wise and in second sheet data captured is annually. Request to fill both the sheet and share us at earliest.

PS: IF YOUR ENTITY HAS MORE THAN 1 UNIT, PLEASE PROVIDE DATA SEPRATELY FOR EACH UNIT.

Regards,
Pankaj Jadhav.
Aequs SEZ Pvt. Limited

T: +91 831-3090000 Ext: **5131** M: **7619251057**

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Aegus Force Consumer Products Pvt Ltd

Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	750	750	750	750	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450	450
Period	Apr'24 to Jun'24	July'24 to Sep'24	Oct'24 to Dec'24	Jan'25 to Mar'25	Apr'25- Jun'25	Jul'25 - Sep'25	Oct'25- Dec'25	Jan'26- Mar'26	Apr'26- Jun'26	Jul'26- Sep'26	Oct'26- Dec'26	Jan'27- Mar'27	Apr'27- Jun'27	Jul'27- Sep'27	Oct'27- Dec'27	Jan'28- Mar'28	Apr'28- Jun'28	Jul'28- Sep'28	Oct'28- Dec'28	Jan'29- Mar'29
Anticipated units consumption (KWH)----->	6,02,869	5,36,422	4,11,440	5,05,933	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000
Input Voltage in Volts			11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

Pankaj Jadhav

To: Suresh Kumar P
Cc: Shravankumar Kulkarni; Rakesh Shinde; Ganapati Sambrekar; Ashok Bassapur
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

From: Suresh Kumar P sureshkumar.p1@aequs.com
Sent: Saturday, August 24, 2024 5:26 PM
To: Pankaj Jadhav pankaj.jadhav@aequs.com;
Cc: Vijay Kamble Vijay.Kamble@aequs.com; Ganapati Sambrekar Ganapati.Sambrekar@aequs.com
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Pankaj ,

Please find attached energy projections for ASMPIL-1,2,3 for KERC tariff filing.

Regards,
Suresh Kumar P

From: Pankaj Jadhav
Sent: Monday, August 19, 2024 4:33 PM
To: Suresh Kumar P <sureshkumar.p1@aequs.com>
Cc: Shravankumar Kulkarni <Shravankumar.Kulkarni@aequs.com>; Rakesh Shinde <Rakesh.Shinde@aequs.com>;
Ganapati Sambrekar <Ganapati.Sambrekar@aequs.com>; Ashok Bassapur <Ashok.Bassapur@aequs.com>
Subject: RE: Reg : Power Requirement for next- 5 years FY26 -FY30 for KERC Filing

Dear Suresh,

Good Evening !

As a part of our annual process and regulatory requirements, we need to submit energy projections to the Karnataka Electricity Regulatory Commission (KERC) for the Electricity Distribution and Retail Supply Business. In this regard , we request to provide energy consumption projections (KWH and KVA) for the upcoming five years period i.e. FY26-FY30 considering the business growth .

Please submit the projections by **26.08.2024 (Monday)**.

The attached file has two sheets, first sheet captures the data quarter wise and in second sheet data captured is annually. Request to fill both the sheet and share us at earliest.

PS: IF YOUR ENTITY HAS MORE THAN 1 UNIT, PLEASE PROVIDE DATA SEPRATELY FOR EACH UNIT.

Regards,
Pankaj Jadhav.
Aequs SEZ Pvt. Limited

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Aerosturcture Manufacturing India Pvt Ltd Unit 1																				
Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	650	650	650	650	650	650	650	650	700	700	700	700	700	700	700	700	750	750	750	750
Period	Qtr 3 Apr'24 to Jun'24	Qtr 4 Jul'24 to Sep'24	Qtr 3 Oct'24 to Dec'24	Qtr 4 Jan'25 to Mar'25	Qtr 1 Apr'25 to Jun'25	Qtr 2 Jul'25 to Sep'25	Qtr 3 Oct'25 to Dec'25	Qtr 4 Jan'26 to Mar'26	Qtr 1 Apr'26 to Jun'26	Qtr 2 Jul'26 to Sep'26	Qtr 3 Oct'26 to Dec'26	Qtr 4 Jan'27 to Mar'27	Qtr 1 Apr'27 to Jun'27	Qtr 2 Jul'27 to Sep'27	Qtr 3 Oct'27 to Dec'27	Qtr 4 Jan'28 to Mar'28	Qtr 1 Apr'28 to Jun'28	Qtr 2 Jul'28 to Sep'28	Qtr 3 Oct'28 to Dec'28	Qtr 4 Jan'29 to Mar'29
Anticipated units consumption (KWH)----->	10,13,171	8,67,359	9,02,720	9,19,000	10,13,171	8,77,359	9,22,720	9,99,000	10,13,171	8,77,359	9,22,720	9,99,000	10,28,171	9,07,360	9,32,720	9,39,394	10,28,171	9,07,360	9,32,720	9,39,394
Input Voltage in Volts	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

Aerosturcture Manufacturing India Pvt Ltd Unit 2																				
Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1100	1100	1100	1100	1200	1200	1200	1200
Period	Q1 Apr'24 to Jun'24	Q2 Jul'24 to Sep'24	Qtr 3 Oct'24 to Dec'24	Qtr 4 Jan'25 to Mar'25	Qtr 1 Apr'25 to Jun'25	Qtr 2 Jul'25 to Sep'25	Qtr 3 Oct'25 to Dec'25	Qtr 4 Jan'26 to Mar'26	Qtr 1 Apr'26 to Jun'26	Qtr 2 Jul'26 to Sep'26	Qtr 3 Oct'26 to Dec'26	Qtr 4 Jan'27 to Mar'27	Qtr 1 Apr'27 to Jun'27	Qtr 2 Jul'27 to Sep'27	Qtr 3 Oct'27 to Dec'27	Qtr 4 Jan'28 to Mar'28	Qtr 1 Apr'28 to Jun'28	Qtr 2 Jul'28 to Sep'28	Qtr 3 Oct'28 to Dec'28	Qtr 4 Jan'29 to Mar'29
Anticipated units consumption (KWH)----->	15,50,094	16,22,434	16,22,977	15,80,449	15,50,094	16,22,434	16,22,977	15,80,449	15,50,094	16,22,434	16,22,977	15,80,449	15,57,844	16,30,546	16,31,092	15,88,251	15,65,634	16,38,699	16,39,247	15,96,293
Input Voltage in Volts	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

Aerosturcture Manufacturing India Pvt Ltd Unit 3 (FMS)																				
Power Projection: FY 25 to FY 29	FY25				FY26				FY27				FY28				FY29			
	Jun'24	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Sep'26	Dec'26	Mar'27	Jun'27	Sep'27	Dec'27	Mar'28	Jun'28	Sep'28	Dec'28	Mar'29
Contract Load (KVA)----->	200	200	200	200	200	200	200	200	250	250	250	250	300	300	300	300	300	300	300	300
Period	Q1 Apr'24 to Jun'24	Q2 Jul'24 to Sep'24	Qtr 3 Oct'24 to Dec'24	Qtr 4 Jan'25 to Mar'25	Qtr 1 Apr'25 to Jun'25	Qtr 2 Jul'25 to Sep'25	Qtr 3 Oct'25 to Dec'25	Qtr 4 Jan'26 to Mar'26	Qtr 1 Apr'26 to Jun'26	Qtr 2 Jul'26 to Sep'26	Qtr 3 Oct'26 to Dec'26	Qtr 4 Jan'27 to Mar'27	Qtr 1 Apr'27 to Jun'27	Qtr 2 Jul'27 to Sep'27	Qtr 3 Oct'27 to Dec'27	Qtr 4 Jan'28 to Mar'28	Qtr 1 Apr'28 to Jun'28	Qtr 2 Jul'28 to Sep'28	Qtr 3 Oct'28 to Dec'28	Qtr 4 Jan'29 to Mar'29
Anticipated units consumption (KWH)----->	2,54,308	2,46,697	2,48,400	2,46,098	2,54,308	2,46,697	2,52,900	2,46,098	2,54,308	2,46,697	2,52,900	2,46,098	2,54,308	2,46,697	2,52,900	2,46,098	2,54,308	2,46,697	2,52,900	2,46,098
Input Voltage in Volts	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V	11KV/430V
Data Accuracy in %	90%				90%				75%				75%				75%			

Minutes of Meeting (MOM)
Consumer Interaction Meeting
Of AEQUS and its Consumers

MINUTES OF THE MEETING

Date & Day	Apr 1st, 2024, Monday
Time	012:00 pm to 12:30 pm
Venue	Virtual Meeting through MS Teams

Members attended :

- **Aequs:** Pankaj Jadhav, Ganapati Sambrekar, Rakesh Shinde, Vardhaman Boni.
- **Aequs Consumers:** APL- 2, 3, Shivashankar V., Madan -UFI, Iranna –AFCPPL, ASMIPL – Suresh P, AEPPL – Sandeep AAI-Sachin Gouda, SFS – Santosh Patil, Quest Global – Shrinivas Kulkarni,

Discussion points
Aequs Representative Mr. Pankaj has welcomed all the Aequs Consumers for Electrical Consumer Interaction Meeting
The Summary of the points discussed during consumer interaction meeting
<ol style="list-style-type: none"> 1. Aequs Representative Mr. Pankaj Jadhav, informed all its consumers that as per the directive of the Hon'ble Commission, from 1st of Aril'24 Aequs SEZ has transitioned its power sourcing arrangement to HESCOM. Previously power was supplied from the 110KVHattargi Substation, located approximately 6.5KM from the SEZ. 4, Effective from 1st April, power is now sourced directly from 220KV/110KV/11KV KPTCL substation located within the AEQUS SEZ campus, just 200 meters from the main electrical control room. Benefits of the transition has been explained to industrial consumers: <ol style="list-style-type: none"> a) Reduced Evacuation Loss. There is significant reduction in transmission distance minimizes power evacuation losses, ensuring better efficiency and cost effectiveness. b) Enhanced Reliability : With a closer source of power supply , the like hood of interruptions and losses due to external factors is reduced enhancing the reliability of supply. 2. ASMIPL-3 representative Mr. Suresh Kumar requested AEQUS to provide advance intimation for power shutdown activity if any planned by KPTCL during VCB/relay testing activity at 220KV/110KV/11KV substation. 3. Aequs informed all consumers about Fuel adjustment cost (FAC) applicability referring to KERC order and shared latest Copy of FAC Order with all consumers. 4. AAI – representative Mr. Sachin asked about power factor penalty as levied by most utilities and enquired what is the per unit rate.

Aequs Reply: Explained importance of maintaining power factor to 0.9. The maximum demand can also be reduced at the plant level by using capacitor banks and maintaining the optimum power factor. As per the latest tariff order for FY24, rates are 0.03 paise/unit/0.01 deviation.

Aequs Response:

Most of the issues raised during Consumer Grievances forum has been understood, explained and remedial actions will be initiated which are not covered earlier.

The meeting concluded with all the members mutually agreeing and thanking each other for their valuable time and feedback.

Date: Apr 01, 2024.

MINUTES OF THE MEETING

Date & Day	July 15, 2024, Monday
Time	03:00 pm to 3 :30 pm
Venue	Virtual Meeting through MS Teams

Members attended :

- **Aequs:** Pankaj Jadhav, Ganapati Sambrekar, Rakesh Shinde, Vardhaman Boni
- **Aequs Consumers:** Madan -UFI, Irranna – AEEPL/AFCPPL, ASMIPL – Suresh P, AAI-Sachin Gouda, SFS Unit – Santosh Patil, Quest Global – Shrinivas Kulkarni, APL-Deepak Gurav.

Discussion points
Aequs Representative Mr. Pankaj has welcomed all the Aequs Consumers for Electrical Consumer Interaction Meeting
Summary of the points discussed during the consumer interaction meeting
<ol style="list-style-type: none">1. Informed all the consumers about KPTCL has scheduled preventive maintenance work during 1st week of August 2024. As a result, there will be interruption in the power supply during this period. We request you plan your production accordingly to minimize any disruptions.2. ASMIPL-1 representative Mr. Suresh Kumar raised the concern on year on year increase of Fixed cost of monthly EB bill and requested AEQUS SEZ to take up initiative and plan for low cost green power (solar) in coming years. Aequs Reply: Currently AEQUS has taken up various low-cost power purchase initiatives. Currently AEQUS is buying power on power exchange on a day ahead basis also buying power under STOA GEOA model under third party sale contracts.3. Aequs informed that, Fuel and Power Purchase Adjustment Cost order is passed monthly to all consumers within campus. Our analysis indicates that the FPPCA charges applicable within the SEZ are often lower than those levied by HESCOM for consumers out the campus.4. Aequs representative Mr. Ganapati requested all consumers to reduce the peak electricity demand during peak working hours and requested to follow the DSM method for load current decrease.

5. Aequs briefed about Bureau of Energy Efficiency (BEE) Gazette Notification dated 6th Oct'21 18/1/BEE/DISCOM/2021 and informed that AEQUS has planned to conduct its annual energy audit for a period of FY23-24

6. AAI – representative Mr. Sachin informed about its shopfloor expansion/ modification work and informed that lighting has been planned with LED and Green certified products.

Aequs Response:

Most of the issues raised during Consumer Grievances forum has been understood, explained and remedial actions will be initiated which are not covered earlier.

The meeting concluded with all the members mutually agreeing and thanking each other for their valuable time and feedback.

Date: July 15, 2024.

MINUTES OF THE MEETING

Date & Day	October 18, 2024, Friday
Time	05:00 pm to 5:45 pm
Venue	Automotive Building – Meeting Room

Members attended :

- **Aequs:** Pankaj Jadhav, Ganapati Sambrekar, Rakesh Shinde, Vardhaman Boni.
- **Aequs Consumers:** Madan -UFI, Iranna – AEEPL/AFCPPL, ASMIPL – Suresh P, AAI-Sachin Gouda, SFS – Santosh Patil, Quest Global – Shrinivas Kulkarni,

Discussion points
Aequs Representative Mr. Pankaj has welcomed all the Aequs Consumers for Electrical Consumer Interaction Meeting
The Summary of the points raised is as follows:
<p>1. ASM-2 representative Mr. Suresh P raised concern on leakage current issue considering the safety and operational efficiency. This is specifically observed on the shop floor distribution panel. Requested AEQUS team to check on the substation side equipment’s (Transformers, VCB’s ACB’s) for proper earthing.</p> <p>Aequs reply: Noted the concern and updated that currently routine checks are happening on the transformers, LT cables for insulation degradation. Also, as a part of Preventive Maintenance Checks, Earth Pits are checked for the earthing value. However, once again Earthing maintenance will be taken up during low load production day.</p> <p>2. AAI representative Mr. Sachin Gouda informed us that cables and connectors which are deteriorated need to be replaced. This will help to minimize the current leakage issue.</p> <p>Aequs Reply: Noted Suggestions.</p> <p>3. Aequs briefed about Fuel and Power Purchase Cost Adjustment Charges (FPPCA) order and shared the latest copies for reference.</p> <p>4. Load Side Management (LSM) awareness created among all the consumers and requested all consumers to monitor the peak demands of Lighting load, Equipment /Machinery Load.</p>

5. Aequs requested all its industrial consumers to carry out a periodic audit of the energy meter installed on their power feeder. This activity needs to be conducted through an authorized class one electrical contractor and submit the copy for reference.

Aequs Response:

Most of the issues raised during Consumer Grievances forum has been understood, explained and remedial actions will be initiated which are not covered earlier.

The meeting concluded with all the members mutually agreeing and thanking each other for their valuable time and feedback.

Date: October 18, 2024.

MINUTES OF THE MEETING

Date & Day	June 28, 2024, Friday
Time	03:30 pm to 4:00 pm
Venue	Automotive Building – Meeting Room

Members attended :

- **Aequs:** Pankaj Jadhav, Ganapati Sambrekar, Rakesh Shinde, Vardhaman Boni.
- **Aequs Consumers:** Madan -UFI, Irappa – AEEPL/AFCPPL, ASMIPL – Suresh P, AAI-Sachin Gouda, SFS – Santosh Patil, Quest Global – Shrinivas Kulkarni,

Discussion points
Aequs Representative Mr. Pankaj has welcomed all the Aequs Consumers for Electrical Consumer Interaction Meeting.
The Summary of the points raised is as follows:
<ol style="list-style-type: none">1. ASM-2 representative Mr. Suresh enquired about Fuel and Power Purchase Cost Adjustment Charges calculated and why do they vary month on month. Aequs reply: Aequs representative Mr. Pankaj informed that The Fuel and Power Purchase Cost Adjustment (FPPCA) is a mechanism approved by the Hon'ble Commission KERC to allow licensees to recover variations in the cost of fuel and power procurement incurred while supplying electricity to consumers. These adjustments are applied monthly to reflect changes in the cost of power purchased from various sources.2. AFCPPL Unit Mr. Irappa enquired about is there any provision for consumers to access real time power consumption data. Currently AEQUS is using EMS software for data monitoring. Aequs reply: Aequs representative Mr. Ganapati informed that EMS log sheets can be downloaded from software and shared for your analysis. All Voltage, Current and Power Factor values can be monitored every 15 mins.

The meeting concluded with all the members mutually agreeing and thanking each other for their valuable time and feedback.

Date: June 28, 2024.

ENERGY AUDIT COMPLETION CERTIFICATE

I, **Dr Ravi Deshmukh** in the capacity of Accredited Energy Auditor (Govt. of India, MOP, BEE, New Delhi) with Regd No: AEA – 0243 representing the **PPS ENERGY SOLUTIONS PVT LTD.**, hereby confirm that the Energy Audit has been carried out for the financial year FY2023-2024 in the month of April'2024 for **M/s Aequs SEZ Private Limited**, Aequs Special Economic Zone,#437/A, Hattargi Village, Hukkeri Taluk, Belagavi-591243.

In compliance with the Purchase order No: 4313000750, Dated :11-07-2024. This report is generated based on the report based on the information shared, cross verified with the interface point and the evidence collected from the site.

Any modifications, changes, omissions after the site visit shall be exclusive.


Authorised Auditor. 

Dr. Ravi Deshmukh

Accredited Energy Auditor AEA-0243,

PPS ENERGY SOLUTIONS PVT LTD,

Pune-411046, Maharashtra, INDIA.



**GOVERNMENT OF KARNATAKA
(Electrical Inspectorate)**

Lr. No

Date : 19/11/2024

Ack No : EI000110747322

O/o Chief Electrical Inspectorate to Govt.,
Nirman Bhavan, 2nd Floor, P.B. No 5148 ,
Dr . Rajkumar Road, Rajajinagar, Bangalore-560010
Phone No :080-23371693

GSC No :

To

AEQUS INFRA NETWORK SERVICES PVT LTD
AEQUS INFRA NETWORK SERVICES PVT LTD
437/A, AEQUS SEZ PVT LTD,, AEQUS SPECIAL ECONOMIC ZONE,
HATTARGI, BELAGAVI(District), HUKKERI(Taluk)
Karnataka, India-591243

Sir,

Sub : Approval of electrical installation pertaining to 2000kW SRTPv on gross metering basis bearing of M/s. Aequs Infra Network Services Pvt. Ltd., Hattargi Village, Hukkeri Taluk, Belagavi District comprising of (a) 1500kW SRTPv on AMS comprising of 2934 No.s of 605Wp PV Modules and 5x295kW, 800V Inverters, 1x1500kVA, 11kV/800V Inv. Transformer along with 11kV metering (b) 500kW SRTPv on FMS comprising of 1034 No.s of 605Wp PV Modules and 2x295kW, 800V Inverters, 1x500kVA, 11kV/800V Inv. Transformer along with 11kV metering **AEQUS INFRA NETWORK SERVICES PVT LTD** 437/A, Aequs SEZ Pvt Ltd,, Aequs Special Economic Zone,, Aequs Special Economic Zone, Hattargi, BELGAVI 2(District), HUKKERI(Taluk) - 591243

Drawing Ref No : EI000110737996

- Ref :** 1) T.O.Lr.No:CEIG/TEC/DWD-06/9369-75/18-19, Dt:15.06.2018.
2) Lr.No.:DCEI(BGV)/F-DCEI-143-1-HT/13612-13/19-20, Dt:30.03.2019.
3) Online Ack.No:EI000110737996, Dt:28/10/2024 accorded drawing approval.
4) Online Ack.No:EI000110747322, Dt:08/11/2024 with the work completion report.
5) T.O. Lr. No: CEIG/ACEI/EI-1/AEI-3/DWD-39/12087/2024-25 Dt. 11-11-2024 addressed to the DCEI, Belagavi for initial inspection.
6) Lr. No: DCEI(BGM)/F-DWD-39/24-25/4457 Dt.12-11-2024 from the DCEI, Belagavi with the report of initial inspection and recommendation

With reference to the above, approval is hereby granted for energizing the electrical installation at [**AEQUS INFRA NETWORK SERVICES PVT LTD with 437/A, Aequs SEZ Pvt Ltd,, Aequs Special Economic Zone,, Aequs Special Economic Zone, Hattargi, BELGAVI 2, HUKKERI - 591243**] under Regulation No. [45,34] of Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulation, 2023 as per details enclosed.

This approval is strictly subject to your full compliance with the relevant provisions of the Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulation, 2023 (as amended to date) in every respect.

Note :

Conditions :

1. As per Regulation No: 48(5) and 48(6) required records shall be maintained.
2. As per Regulation No: 48(7) the installation shall be maintained and operated in a condition free from danger.
3. As per Regulation No: 3 designated person(s) shall operate and carryout the work on electrical lines and apparatus.



**GOVERNMENT OF KARNATAKA
(Electrical Inspectorate)**

Inspection fee of **Rs. 26,000/- (IN WORDS) Twenty Six Thousand only** paid vide K2 Challan Ref. No: **EL1124004300001194**
dated **05/11/2024**

Details of Equipments :

- I) 2000kW SRTPV on gross metering basis (SRTPV No: 31/2024-25)
- 1) Solar PV Modules: Make: Canadian Solar, Total 2934 Nos. of 605Wp Solar PV Modules
2) Inverters: Make: Sungrow, 5x295kW, 800V
Sl. Nos: 1) A2440200043 (2) A2440200140 (3) A2432100743
(4) A2432100622 (5) A2440200147
- 3) DC Cable: 1Cx6Sqmm from each String to PCU of length 29Kms
- 4) AC Cable: 3Cx240Sqmm Al. Ar. Cable from Inverter to ACDB of length 40mtrs
- 5) ACDB: Make: Alnico Electric Pvt. Ltd. Sl. No: ALNC002760824/1
MCCB, 320A,
ACB, 1600A, TP, 800V, Sl. No: FX969408U
- 6) LT Cable: 5Rx3Cx300Sqmm XLPE Al. Ar. Cable from ACDB to Transformer of length 6 mtrs.
- 7) Transformer: Make: KPRS, 1x1500kVA, 11kV/800V, 78.7/1082.5A
Sl. No: NDO/24/08/043/090
- 8) HT Cable: a) 1Rx1Cx185Sqmm XLPE Al. Ar. Cable from Transformer to VCB of length 06mtrs.
b) 1Rx3Cx185Sqmm XLPE Al. Ar. Cable from VCB panel to 11kV Metering panel of length 06mtrs.
c) 1Rx3Cx185Sqmm XLPE Al. Ar. Cable from Metering panel to incomer side of the existing HTMC of length 32mtrs.
9. 11kV VCB :Make: Vyoma, 12kV, 800A, 26.3kA/1Sec, Sl. No: 2K24-1752
- 10) HT Metering Cubicle: Make: Janhavi Power Switchgear, Panel Sl. No: JPS-171
a) Current Transformers: Make: Kalpa, Ratio: 100/1A, Class: 0.2S, 2.5VA
Sl. Nos: 313710/24, 313711/24, 313712/24
b) Potential Transformers: Make: Kalpa, Ratio: 11kV/Rt3/110V/Rt3, 15VA, Class: 0.2
Sl. Nos: 314727/24, 314590/24, 314732/24
- c) ETV Meter: Make: L & T, -/1A, 3 Ph, 4Wire, 3x63.5V, Class 0.2S
Sl. Nos: 24007600 and 24007710
- II) 500kW SRTPV on FMS:
- 1) Solar PV Modules: Make: Canadian Solar, Total 1034 Nos. of 605Wp Solar PV Modules
2) Inverters: Make: Sungrow, 2x295kW, 800V, 254A,
Sl. Nos: 1) A2432100755 (2) A2440200059
- 3) DC Cable: 1Cx6Sqmm from each String to PCU of length 17Kms
- 4) AC Cable : 3Cx240Sqmm Al. Ar. Cable from Inverter to ACDB of length 35mtrs
- 5) ACDB: Make: Alnico Electric Pvt. Ltd. Sl. No: ALNC002760824/2
MCCB, 320A,
ACB, 1000A, TP, 800V, Sl. No: HX976605U
- 6) LT Cable: 2Rx3Cx300Sqmm XLPE Al. Ar. Cable from ACDB to Transformer of length 21 mtrs.
- 7) Transformer: Make: KPRS, 1x500kVA, 11kV/800V, 26.2/360.8A
Sl. No: IDO/24/08/043/089
- 8) HT Cable: a) 1Rx3Cx120Sqmm XLPE Al. Ar. Cable from Transformer to VCB of length 06mtrs.
b) 1Rx3Cx185Sqmm XLPE Al. Ar. Cable from VCB panel to 11kV Metering panel of length 05mtrs.
c) 1Rx3Cx185Sqmm XLPE Al. Ar. Cable from Metering panel to incomer side of the existing HTMC of length 88mtrs.
9. HT Breaker: Make: Vyoma Switchgear, 12kV, 800A, 26.3kA/ 1 Sec



**GOVERNMENT OF KARNATAKA
(Electrical Inspectorate)**

Sl. No: 2K24-1747

9) HT Metering Cubicle: Make: Janhavi Power Switchgear, Panel Sl. No: JPS-170

a) Current Transformers: Make: Kalpa, Ratio: 25/1A, Class: 0.2S, 2.5VA

Sl. Nos: 309234/24, 309235/24, 309236/24

b) Potential Transformers: Make: Kalpa, Ratio: 11kV/Rt3/110V/Rt3, 15VA, Class: 0.2

Sl. Nos: 314593/24, 314595/24, 314589/24

c) ETV Meter: Make: L & T, -/1A, 3 Ph, 4Wire, 3x63.5V, Class 0.2S

Sl. Nos: 24004421 and 23010895

CONDITIONS :

1. This approval is subject to condition of compliance of Central Electricity Authority (Measures Relating to Safety Electric Supply) Regulations, 2023, framed under the Electricity Act 2003 and also The Karnataka Electricity (Taxation on consumption or sale) Act, 1959 and the Karnataka Electricity (Taxation on consumption or sale) Rules 2014.
2. This approval is subject to condition of clause (a) of sub-section (2) of Section 3 of the Karnataka Electricity (Taxation on consumption or Sale) Act, 1959, (Karnataka Act 14 of 1959), prescribed tax per unit shall be remitted as electricity tax on captive consumption of electricity generated by the Captive power generating plant.
3. Monthly tax returns shall be filed in Forms 'G' and same shall be sent to jurisdictional DEI's Office, under intimation to the undersigned.
4. This approval shall be displayed at the generator room or in the control room.
5. Log book detailing/ showing day-to-day generation of energy and fuel consumption shall be maintained.
6. The energy meter shall be got calibrated once in a year and CTs shall be got tested once in three years respectively and Calibration and Test Certificates shall be sent to jurisdictional DEI's Office, under intimation to the undersigned. Calibration & Test may done by the KPTCL or any other approved agencies.
7. The set shall always be kept open for inspection of Electrical Inspectorate authorities.
8. Any change in the generator machineries shall be intimated to this office and fresh approval shall be obtained.
9. Shifting of generator machineries shall be intimated and prior approval of the undersigned shall be obtained.
10. Necessary clearance shall be obtained from KSPCB.
11. It shall be the responsibility of the owner of all installations to maintain and operate the installation in a condition free from danger and as recommended by the manufacturer or by the relevant codes of practice of the Bureau of Indian Standards.



Digitally Signed by : THEETHIRA NANJAPPA APPACHU
Chief Electrical Inspector to Government
Bangalore

Signed Date : 19/11/2024

Note: This is a Digitally Signed Certificate and Does not require manual signature.

Please, Verify authenticity of this certificate by visiting www.ksei.gov.in and entering certificate number in Third party verification.

Copy To : MS. VENKATESH ELECTRICALS

BLOCK B , CLUB ROAD , BELAGAVI , MEGHADOOT APARTMENTS, BOYCE COMPOUND , BELAGAVI , BELGAVI 1 , 590001

License No: 1CL15008BGM Valid Upto: 31/05/2027

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Belagavi Aerospace Cluster provides vertically integrated manufacturing solutions for the aerospace industry. The aerospace ecosystem reliably delivers supply chain efficiencies to its global customers. The SEZ employs over 5,000 people.



Koppal Toy Cluster

India's 1st Toy Manufacturing Cluster

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Hubballi Durable Goods Cluster is India's first integrated manufacturing park for consumer durable goods. It promises manufacturers the shortest plan-to-commercial-rollout ever.

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**Compliances /
Approvals**

**Plug & Play /
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**TurnKey
Projects**

AEQUS INFRA

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